

SD/F24/167/2021-22

November 18, 2021

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2021.

This is for your information and records.

Thanking you,

Yours faithfully

For The Federal Bank Limited

Samir P Rajdev
Company Secretary

Encl: As above

DISCLOSURE ON RELATED PARTY TRANSACTIONS AS ON SEPTEMBER 30, 2021 - ON CONSOLIDATED BASIS

(In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018)

As per AS-18, Related Party Disclosure, the Federal Bank Group's related parties are disclosed below:

Name of the entity	Nature of Relationship
Ageas Federal Life Insurance Company Limited	Associate
Equirus Capital Private Limited	Associate
Fedbank Hormis Memorial Foundation	Entity in which KMPs can exercise significant influence

Key Management Personnel

Name of the Key Management personnel	Relatives of the Key Management Personnel
Mr. Shyam Srinivasan, Managing Director & CEO	<ul style="list-style-type: none"> • Mr. T S Srinivasan • Ms. Kamala Srinivasan • Ms. Maya Shyam • Ms. Meena Lochani • Ms. Rohini
Mr. Ashutosh Khajuria, Executive Director	<ul style="list-style-type: none"> • Ms. Sunita Khajuria • Ms. Vasundhara Khajuria • Ms. Yashodhara Khajuria
Ms. Shalini Warriar, Executive Director	<ul style="list-style-type: none"> • Ms. Parvathi Warriar • Ms. Asha Warriar

The Group's related party balances and transactions for the half year ended September 30, 2021 are summarised as follows:

(₹ in Crore)

Items/Related Party	Associates	Key Management Personnel	Relatives of KMP	Total
Deposits#	48.67 (55.29)	3.85 (3.99)	1.82 (1.82)	54.34 (61.10)
Advances#	* (*)	0.22 (0.23)	- (*)	0.22 (0.24)
Investments#	230.34 (230.34)	- -	- -	230.34 (230.34)
Interest paid	*	0.12	0.05	0.17
Interest received	0.10	*	-	0.11
Income from Services Rendered to	23.25	-	-	23.25
Receivable from#	12.21	-	-	12.21
Remuneration paid	-	2.27	-	2.27
Dividend Received	27.04	-	-	27.04
Dividend Paid	-	0.08	-	0.08
Share capital received on exercise of ESOS	-	-	-	-

Secretarial Department

No. of Options granted under ESOS (in numbers)	-	226,000	-	226,000
No. of Options outstanding under ESOS# (in numbers)	-	3,536,680	-	3,536,680

- Represents outstanding as on September 30, 2021.

* denotes figures less than ₹ 1 lakh

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.

The Group's related party balances and transactions for the half year ended September 30, 2020 are summarised as follows:

(₹ in Crore)

Items/Related Party	Associates	Key Management Personnel	Relatives of KMP	Total
Deposits#	25.25 (27.99)	2.97 (3.51)	1.28 (1.28)	29.50 (32.78)
Advances#	18.60 (18.60)	0.26 (0.27)	- -	18.86 (18.87)
Investments#	228.80 (228.80)	- -	- -	228.80 (228.80)
Interest paid	0.26	0.04	0.03	0.33
Interest received	0.01	0.01	-	0.02
Income from Services Rendered to	15.42	-	-	15.42
Receivable from#	4.76	-	-	4.76
Remuneration paid	-	2.00	-	2.00
Dividend Received	-	-	-	-
Dividend Paid	-	-	-	-
Share capital received on exercise of ESOS	-	0.45	-	0.45
No. of Options granted under ESOS (in numbers)	-	-	-	-
No. of Options outstanding under ESOS# (in numbers)	-	4,020,860	-	4,020,860

- Represents outstanding as on September 30, 2020.

Figures in bracket indicate maximum balance outstanding during the year based on comparison of the total outstanding balances at each month end.

In accordance with RBI guidelines, details pertaining to the related party transactions have not been provided where there is only one related party in a category.

The significant transactions between the Group and the related parties during the half year ended September 30, 2021 and September 30, 2020 are given below. A specified related party transaction is disclosed as a significant related party transaction wherever it exceeds 10% of the aggregate value of all related party transactions in that category:

(₹ in Crore)

Nature of Transaction	Name of the Related party	September 30, 2021	September 30, 2020
Deposits	Ageas Federal Life Insurance Company	48.47	21.22

Nature of Transaction	Name of the Related party	September 30, 2021	September 30, 2020
	Limited		
Advances	Mr. Ashutosh Khajuria	0.22	0.26
Investments in Shares	Ageas Federal Life Insurance Company Limited	208.00	208.00
Interest paid	Mr. Shyam Srinivasan	0.09	0.02
	Ms. Shalini Warriar	0.02	0.01
	Ms. Maya Shyam	0.02	0.01
Interest received	Equirus Capital Private Limited	0.10	0.01
Income from Services Rendered to	Ageas Federal Life Insurance Company Limited	23.25	15.41
Receivable from	Ageas Federal Life Insurance Company Limited	12.21	4.75
Remuneration paid	Mr. Shyam Srinivasan	1.33	1.06
	Mr. Ashutosh Khajuria	0.50	0.50
	Ms. Shalini Warriar	0.44	0.43
Dividend Received	Ageas Federal Life Insurance Company Limited	27.04	-
Dividend Paid	Mr. Shyam Srinivasan	0.05	-
	Mr. Ashutosh Khajuria	0.03	-
No.of options granted under ESOS (in numbers)	Mr. Ashutosh Khajuria	113,000	-
	Ms. Shalini Warriar	113,000	-
No.of Options outstanding under ESOS (in numbers)	Mr. Ashutosh Khajuria	960,500	1,300,000
	Ms. Shalini Warriar	2,255,500	2,400,000