



Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.

Tel.: 022-4058 7300 • Fax : +91-22-4058 7360 • Email: swan@swan.co.in

CIN. L17100MH1909PLC000294

swan/nse/bse

22nd September 2023

Dept. of Corporate Compliances,
National Stock Exchange Limited,
Exchange Plaza, Plot No. C/1, G Block,
Bandra –Kurla Complex, Bandra-East,
Mumbai – 400 051

Symbol: SWANENERGY

Dept. of Corporate Service
BSE Limited,
P.J. Tower, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 503310

Dear Sir / Madam,

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to captioned subject, we wish to inform you that the Board of Directors (“**BOARD**”) of the Company at its meeting held today i.e., **Friday, 22nd September 2023** has, *inter alia*, considered and approved the following:

- i. Due to evaluation of fresh proposal for raising more funds through preferential issue, the proposal approved by the shareholders of the Company in the Extra Ordinary General Meeting (“EGM”) held on 20th July 2023 in relation to issuance of equity shares on preferential basis stands withdrawn / cancelled.
- ii. Subject to the approval of the members in the Extra Ordinary General Meeting and appropriate authorities, issuance of upto 2,90,00,000 (Two Crore Ninety Lakhs) equity shares of face value of Rs. 1/- each at a price of Rs. 495/- each [Rupees Four Hundred and Ninety Five Only] (including premium of Rs. 494/- each [Rupees Four Hundred and Ninety Four Only]) or at a price being not lower than the minimum price determined in accordance with the Regulations for Preferential Issue contained in Chapter V of SEBI (ICDR) Regulations, 2018 as amended, whichever is higher, on a preferential basis to the Non-Promoter as per details provided under Annexure - I.

The requisite details as required in terms of Regulation 30 of Securities and Exchange of Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are provided at Annexure - I.

3. Holding of an EGM of the members of the Company on Thursday, October 19, 2023 at 11:30 A.M. at Mumbai.

You are requested to take the above information on your record.

The Meeting of the Board of Directors commenced at 5.00 P.M. and ended at 06.45 P.M.

Thanking you,
Yours Faithfully,

For Swan Energy Limited

ARUN SATYANARAIN
AGARWAL

Digitally signed by ARUN SATYANARAIN AGARWAL
DN: cn=ARUN SATYANARAIN AGARWAL, o=Mahindra
AGARWAL, email=arun@swanenergy.com, c=IN
Date: 2023.09.22 18:51:03 +05'30'

Arun S. Agarwal
Company Secretary

Enclosure as above



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Annexure-I

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on Continuous Disclosure Requirements concerning the issue of equity shares on a preferential basis:

SN	Details of events that need to be provided	Particulars of such event(s)
1	Type of securities proposed to be issued	Equity Shares
2	Type of issuance	Preferential Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Upto 2,90,00,000 Equity Shares of face value of Re 1/- each at a price of Rs. 495/- each (including premium of Rs. 494/- each) amounting to upto Rs. 14,35,50,00,000.
4	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange (s)	
	i. Number of the investors	1
	ii. Names of the investors	Name: GCP INAB PTE. LTD. Category: Non-Promoter/Public
	iii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Shall be intimated at the time of allotment of Equity Shares
	iv. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not Applicable