



14<sup>th</sup> November, 2023

To  
National Stock Exchange of India Limited  
Plot No. C/1, G Block,  
Bandra –Kurla Complex Mumbai- 400051

To  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street Mumbai – 400001

NSE Symbol: EQUIPPP

BSE Scrip Code: 590057

**Sub: Outcome of the Board Meeting held on November 14<sup>th</sup>, 2023.**

This is to inform you that pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the company at their meeting held on today i.e., November 14<sup>th</sup>, 2023, has inter-alia considered and approved;

1. The Un-audited Standalone and Consolidated Financial Results of the Company for the Second Quarter and Half Year ended September 30<sup>th</sup>, 2023.
2. Limited Review Reports by Auditors of the Company for the Second Quarter and Half Year ended September 30<sup>th</sup>, 2023.

The Board Meeting commenced at 3:30 p.m. and concluded at 7:30 p.m.

**For Equipp Social Impact Technologies Limited**  
(Formerly known as Proseed India Limited)

Karthik V Potharaju  
Company Secretary and Compliance Officer  
M. No: A53054



## EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

(Formerly known as Proseed Inda Limited)

CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEP 2023

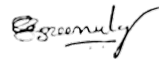
Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			Half Year Ended		YEAR ENDED
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	<b>Income from operations</b>						
	a) Income from operations	-	-	60.00	-	60.00	150.11
	b) Other income	-	-	-	-	-	1.45
2	<b>Total Income from operations</b>	-	-	<b>60.00</b>	-	<b>60.00</b>	<b>151.57</b>
3	<b>Expenses</b>						
	a) Employee benefits expense	14.44	20.04	20.43	34.48	22.21	48.30
	b) Finance costs	2.66	2.60	2.50	5.26	2.50	6.66
	c) Depreciation and amortisation	6.39	6.33	18.71	12.72	36.98	24.35
	d) Other expenses	12.76	23.38	22.52	36.14	27.79	44.23
	<b>Total expenses</b>	<b>36.26</b>	<b>52.35</b>	<b>64.16</b>	<b>88.61</b>	<b>89.48</b>	<b>123.54</b>
4	<b>Profit/ (Loss) before exceptional items and tax (2-3)</b>	<b>(36.26)</b>	<b>(52.35)</b>	<b>(4.16)</b>	<b>(88.61)</b>	<b>(29.48)</b>	<b>28.02</b>
5	Less: Exceptional items	-	-	-	-	-	-
6	<b>Profit/ (Loss) before tax (4-5)</b>	<b>(36.26)</b>	<b>(52.35)</b>	<b>(4.16)</b>	<b>(88.61)</b>	<b>(29.48)</b>	<b>28.02</b>
7	Tax expense	-	-	-	-	-	-
8	<b>Net Profit/(loss) for the period (6-7)</b>	<b>(36.26)</b>	<b>(52.35)</b>	<b>(4.16)</b>	<b>(88.61)</b>	<b>(29.48)</b>	<b>28.02</b>
9	<b>Other Comprehensive Income (OCI)</b>						
10	<b>Total comprehensive income for the year (9+10)</b>	<b>(36.26)</b>	<b>(52.35)</b>	<b>(4.16)</b>	<b>(88.61)</b>	<b>(29.48)</b>	<b>28.02</b>
11	Paid - up equity share capital face value ` .1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per ` .1/- share						
	- Basic	(0.04)	(0.05)	(0.00)	(0.09)	(0.03)	0.03
	- Diluted	(0.04)	(0.05)	(0.00)	(0.09)	(0.03)	0.03
12	Other equity	-	-	-	-	-	-

**Notes:**

- Equipp Social Impact Technologies Limited is an IT and ITes which has one reportable segment (viz. Information Technology - Software). The figures in QE 30.09.2023 and 12 Months Period ended 31.03.2023, include Quarterly Standalone Financials and Annual Standalone Financial results of Equipp Social Impact Technologies Limited. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th Nov 2023. Auditors have issued an unmodified review conclusion in respect of the Limited Review for the quarter and half year ended September 30, 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 30 Sep 2023 are the unaudited figures in respect of the 3 months period ended 30 Sep 2023.
- The figures for the quarter ended 30 sep 2023 are the balancing figures between Unaudited figures in respect of the half year ended 30 sep 2023 and unaudited quarterly figures for the 3 months ended 30 jun 2023
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in
- In line with the Board decision on 29th May 2023 to enter a MOU with the promoter entity to infuse capital through a portion of proceeds received for achieving the MPS compliance, efforts are underway. As steps for MPS compliance are being taken up by the promoter group, growth plans and business development efforts are being rekindled with the proposed infusion of new capital

For and on behalf of the Board of Directors of  
**Equipp Social Impact Technologies Limited**



**Sreenivasa Chary Kalmanoor**  
 Executive Director  
 DIN: 09105972



Place: Hyderabad  
 Date : 14th Sept 2023

**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)****Statement of Assets and Liabilities as at 30 Sep 2023 and 31st March 2023 (Standalone)****(Amount in Rs 000's)**

<b>Particulars</b>	<b>Note No.</b>	<b>As at 30 Sep 2023</b>	<b>As at 31 March 2023</b>
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	2.1	1,525	1,577
(b) Intangible Assets	2.1	75,939	77,161
(c) Financial assets		-	-
(d) Other Non-current Assets		-	-
<b>Total Non-current Assets</b>		<b>77,465</b>	<b>78,738</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Trade receivables	2.2	6,760	6,760
(i) Cash and cash equivalents	2.3	519	7,438
(ii) Other financial assets	2.4	1,647	1,419
<b>Total Current Assets</b>		<b>8,926</b>	<b>15,617</b>
<b>TOTAL ASSETS</b>		<b>86,391</b>	<b>94,355</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Equity Share capital	2.5	1,03,095	1,03,095
(b) Other Equity	2.6	(41,585)	(32,736)
		<b>61,510</b>	<b>70,359</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities Borrowings	2.7	14,357	13,883
(b) Other non-current liabilities		-	-
<b>Total Non-current Liabilities</b>		<b>14,357</b>	<b>13,883</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2.8	1,642	976
(c) Other current liabilities	2.9	8,881	9,137
<b>Total Current Liabilities</b>		<b>10,523</b>	<b>10,113</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>86,391</b>	<b>94,355</b>
Notes on Financial Statements	1 & 2	(0.01)	-

The notes referred to above form an integral part of financial statements



**EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)**  
**Statement of Cashflows statement for the year ended 30 Sep 2023 and 31 March 2023 (Standalone)**

(Amount in Rs 000's)

Particulars	For the period ended 30 Sep 2023	For the period ended 31 March 2023
<b>I. Cash flows from operating activities:</b>		
Net profit/(loss) before taxation:	(8,861)	2,802
Adjustments for operating activities:		
Depreciation and amortisation	1,272	2,435
Interest expense	526	666
<b>Operating profit before working capital changes</b>	<b>(7,063)</b>	<b>5,903</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in trade receivables	(0)	(6,760)
Increase/ (decrease) in trade payables	-	-
(Increase)/ decrease non current assets	(228)	(1,419)
(Increase)/ decrease in Financial current assets	-	-
Increase/ (decrease) in non current liabilities and provisions	-	-
Increase/ (decrease) in current liabilities and provisions	410	6,085
Cash generated from operations	<b>(6,881)</b>	<b>3,809</b>
Income taxes paid/(received)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(6,881)</b>	<b>3,809</b>
<b>II.Cash flows from investing activities</b>		
Purchase of fixed assets	-	(4,571)
<b>Net cash flow used in investing activities (B)</b>	<b>-</b>	<b>(4,571)</b>
<b>III.Cash flows from financing activities</b>		
New Capital Infused into the Company	-	-
Unsecured Loan received / (Repayment)	488	8,753
Repayment / (Proceeds ) of short-term borrowings	-	-
Finance costs	(526)	(666)
<b>Net cash from financing activities (C)</b>	<b>(38)</b>	<b>8,087</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(6,919)</b>	<b>7,325</b>
Cash and cash equivalents at the beginning of the year	7,438	113
<b>Cash and cash equivalents at the end of the year (refer note 2.3)</b>	<b>519</b>	<b>7,438</b>





**Independent Auditors' Review Report on the Unaudited Standalone Financial Results of the Company for the quarter and half-year ended September 30<sup>th</sup>, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**REVIEW REPORT**

To  
**The Board of Directors of  
M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and half-year ended 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Emphasis of Matter:-

Trade receivables of Rs.67.60 Lakhs as on 30-09-2023 are overdue. Based on information received, the management has initiated necessary action towards its recovery and compliances thereon. The matter needs to be expedited.

Our conclusion is not modified in respect of this matter.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Anjaneyulu & Co.**  
Chartered Accountants  
FRN: 000180S



*K Narayana Murthy*

**K Narayana Murthy**

Partner

M No: 026012

UDIN: 23026012BGRKXX7978

Date: 14-11-2023

Place: Hyderabad



## EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED

(Formerly known as Proseed Inda Limited)

CIN : L72100TG2002PLC039113

8th Floor, Western Pearl Building, Hitech City Road, Kondapur, Hyderabad-500081, Telangana, India

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEP 2023

Rs.in Lacs

Sl. No	PARTICULARS	Three Months Ended			Half Year Ended		YEAR ENDED
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	<b>Income from operations</b>						
	a) Income from operations	-	-	60.00	-	60.00	150.11
	b) Other income	-	-	-	-	-	1.45
2	<b>Total Income from operations</b>	-	-	<b>60.00</b>	-	<b>60.00</b>	<b>151.57</b>
3	<b>Expenses</b>						
	a) Employee benefits expense	14.44	20.04	20.43	34.48	22.21	48.30
	b) Finance costs	2.66	2.60	2.50	5.26	2.50	6.66
	c) Depreciation and amortisation	6.39	6.33	18.71	12.72	36.98	24.35
	d) Other expenses	12.93	23.56	22.52	36.49	27.79	45.21
	<b>Total expenses</b>	<b>36.42</b>	<b>52.53</b>	<b>64.16</b>	<b>88.95</b>	<b>89.48</b>	<b>124.52</b>
4	<b>Profit/ (Loss) before exceptional items and tax (2-3)</b>	<b>(36.42)</b>	<b>(52.53)</b>	<b>(4.16)</b>	<b>(88.95)</b>	<b>(29.48)</b>	<b>27.05</b>
5	Less: Exceptional items	-	-	-	-	-	-
6	<b>Profit/ (Loss) before tax (4-5)</b>	<b>(36.42)</b>	<b>(52.53)</b>	<b>(4.16)</b>	<b>(88.95)</b>	<b>(29.48)</b>	<b>27.05</b>
7	Tax expense	-	-	-	-	-	-
8	<b>Net Profit / (loss) for the period (6-7)</b>	<b>(36.42)</b>	<b>(52.53)</b>	<b>(4.16)</b>	<b>(88.95)</b>	<b>(29.48)</b>	<b>27.05</b>
9	<b>Other Comprehensive Income (OCI)</b>						
10	<b>Total comprehensive income for the year (9+10)</b>	<b>(36.42)</b>	<b>(52.53)</b>	<b>(4.16)</b>	<b>(88.95)</b>	<b>(29.48)</b>	<b>27.05</b>
11	Paid - up equity share capital face value `1/- each	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95	1,030.95
	Earnings per share for the period (in Rupees) per `1/- share						
	- Basic	(0.04)	(0.05)	(0.00)	(0.09)	(0.03)	0.03
	- Diluted	(0.04)	(0.05)	(0.00)	(0.09)	(0.03)	0.03
12	Other equity	-	-	-	-	-	-

**Notes:**

- Equipp Social Impact Technologies Limited is an IT and ITeS which has one reportable segment (viz. Information Technology - Software). The figures in QE 30.09.2023 and 12 Months Period ended 31.03.2023, Include quarterly consolidated financials and Annual consolidated financial results of Wholly Owned Subsidiary, Equivas Tech Innovations Ltd. The financial results have been reviewed and recommended by the Audit Committee and approved at the meeting of the Board of Directors of the Company held on 14th Nov 2023. Auditors have issued an unmodified review conclusion in respect of the Limited Review for the quarter and half year ended September 30, 2023.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable.
- Previous period /year's figures have been regrouped/reclassified wherever necessary to correspond with the current period/year's classification/disclosure.
- The figures for the quarter ended 30 Sep 2023 are the unaudited figures in respect of the 3 months period ended 30 Sep 2023.
- The aforesaid results have been filed with Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015 are also available on the Stock Exchanges websites (www.nseindia.com and www.bseindia.com) and on the website of the Company www.equipp.in
- In line with the Board decision on 29th May 2023 to enter a MOU with the promoter entity to infuse capital through a portion of proceeds received for achieving the MPS compliance, efforts are underway. As steps for MPS compliance are being taken up by the promoter group, growth plans and business development efforts are being rekindled with the proposed infusion of new capital

For and on behalf of the Board of Directors of  
Equipp Social Impact Technologies Limited



**Sreenivasa Chary Kalmanoor**  
Executive Director  
DIN: 09105972



Place: Hyderabad  
Date : 14th Sept 2023

EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)			
Consolidated Statement of Assets and Liabilities as at 30 September 2023 and 31st March 2023			
(Amount in Rs 000's)			
Particulars	Note No.	As at 30 Sep 2023	As at 31 March 2023
<b>ASSETS</b>			
<b>Non-current Assets</b>			
(a) Property, plant and equipment	2.1	1,524	1,577
(b) Intangible Assets	2.1	75,938	77,161
(c) Financial assets		-	-
(d) Other Non-current Assets		92	92
<b>Total Non-current Assets</b>		<b>77,554</b>	<b>78,830</b>
<b>Current Assets</b>			
(a) Financial assets			
(i) Trade receivables	2.2	6,760	6,760
(i) Cash and cash equivalents	2.3	544	7,463
(ii) Other financial assets	2.4	1,567	1,339
<b>Total Current Assets</b>		<b>8,871</b>	<b>15,562</b>
<b>TOTAL ASSETS</b>		<b>86,425</b>	<b>94,392</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
(a) Equity Share capital	2.5	1,03,095	1,03,095
(b) Other Equity	2.6	(41,719)	(32,835)
		<b>61,376</b>	<b>70,260</b>
<b>LIABILITIES</b>			
<b>Non-current Liabilities</b>			
(a) Financial Liabilities			
Borrowings	2.7	14,357	13,884
(b) Other non-current liabilities		-	-
<b>Total Non-current Liabilities</b>		<b>14,357</b>	<b>13,884</b>
<b>Current liabilities</b>			
(a) Financial liabilities			
(i) Borrowings		-	-
(ii) Trade payables		-	-
(b) Provisions	2.8	1,642	976
(c) Other current liabilities	2.9	9,050	9,272
<b>Total Current Liabilities</b>		<b>10,692</b>	<b>10,248</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>86,425</b>	<b>94,392</b>
Notes on Financial Statements	1 & 2	-	-
The notes referred to above form an integral part of financial statements			





EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED (Formerly known as Proseed India Limited)		
Consolidated Statement of Cashflows statement for the year ended 30 September 2023 and 31 March 2023		
(Amount in Rs 000's)		
Particulars	For the period ended 30 September 2023	For the period ended 31 March 2023
<b>I. Cash flows from operating activities:</b>		
Net profit/(loss) before taxation:	(8,895)	2,705
Adjustments for operating activities:		
Depreciation and amortisation	1,272	2,435
Interest expense	526	666
<b>Operating profit before working capital changes</b>	<b>(7,097)</b>	<b>5,806</b>
<b>Movement in working capital:</b>		
(Increase)/decrease in trade receivables	-	(6,760)
Increase/ (decrease) in trade payables	-	-
(Increase)/ decrease non current assets	(228)	(92)
(Increase)/ decrease in Financial current assets	-	(1,339)
Increase/ (decrease) in non current liabilities and provisions	-	-
Increase/ (decrease) in current liabilities and provisions	447	6,220
Cash generated from operations	<b>(6,878)</b>	<b>3,835</b>
Income taxes paid/(received)	-	-
<b>Net cash flow from operating activities (A)</b>	<b>(6,878)</b>	<b>3,835</b>
<b>II.Cash flows from investing activities</b>		
Purchase of fixed assets	-	(4,571)
<b>Net cash flow used in investing activities (B)</b>	<b>-</b>	<b>(4,571)</b>
<b>III.Cash flows from financing activities</b>		
New Capital Infused into the Company	-	-
Unsecured Loan received / (Repayment)	485	8,753
Repayment / (Proceeds ) of short-term borrowings	-	-
Finance costs	(526)	(666)
<b>Net cash from financing activities (C)</b>	<b>(41)</b>	<b>8,086</b>
<b>Net increase/ (decrease) in cash and cash equivalents (A+B+C)</b>	<b>(6,919)</b>	<b>7,350</b>
Cash and cash equivalents at the beginning of the year	7,463	113
<b>Cash and cash equivalents at the end of the year (refer note 2.3)</b>	<b>544</b>	<b>7,463</b>





**Independent Auditors' Review Report on the Unaudited Consolidated Financial Results of the Company for the quarter and half-year ended September 30<sup>th</sup>, 2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

**REVIEW REPORT**

To  
**The Board of Directors of**  
**M/s EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/s. EQUIPPP SOCIAL IMPACT TECHNOLOGIES LIMITED** (Formerly Proseed India Limited) ("the Company") for the quarter and half-year ended 30<sup>th</sup> September, 2023 ("the Statement"), being submitted by the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.
2. This statement is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder; and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015, as amended to the extent applicable.



4. **Emphasis of Matter:-**

Trade receivables of Rs.67.60 Lakhs as on 30-09-2023 are overdue. Based on information received, the management has initiated necessary action towards its recovery and compliances thereon. The matter needs to be expedited.

Our conclusion is not modified in respect of this matter.

5. This Statement includes the results of EQUIVAS TECH INNOVATIONS LIMITED which is a wholly owned subsidiary.

6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

7. **Other Matters**

The consolidated unaudited financial results includes the interim financial information of its wholly owned subsidiary M/S EQUIVAS TECH INNOVATIONS LIMITED which has not been reviewed by their auditors, whose interim financial information reflect total assets of Rs. 1.37 Lakhs as at 30<sup>th</sup> September, 2023, total revenues of Rs. Nil Lakhs and total Profit/(loss) of Rs. (0.35) Lakhs for the half-year ended September 30<sup>th</sup>, 2023, as considered in the Statement. This interim financial results / information are certified by the Management. According to the information and explanations given to us by the Management, this interim financial results / information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

For **Anjaneyulu & Co.**  
Chartered Accountants  
FRN: 000180S



  
**K Narayana Murthy**

Partner

M No: 026012

UDIN: 23026012BGRKXW6716

Date: 14-11-2023

Place: Hyderabad