



Goldiam International Ltd

MANUFACTURERS & EXPORTERS OF DIAMONDS & JEWELLERY

CIN:L36912MH1986PLC041203

February 12, 2020

To,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
Scrip Code: 526729

To,
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurlaComplex,
Mumbai- 400 051.
Scrip Code: GOLDIAM EQ

Dear Sir/Madam,

Sub: Outcome of the meeting of the board of directors of the Company, held on Wednesday, February 12, 2020, in terms of Regulation 30(2) and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations 2015")

With regard to the captioned matter and in compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that at the meeting of the Board of Directors of the Company held on February 12, 2020, (commenced at 05.30 p.m. and concluded at 06.40 p.m.) inter-alia approved the following items of Agenda:-

A) Un-audited Financial Results for quarter and nine months ended December 31, 2019

Un-audited standalone and consolidated financial results for the quarter and nine months ended December 31, 2019 as recommended by Audit Committee of the Company.

The Statutory Auditors have carried out a 'Limited Review' of the unaudited standalone and consolidated Financial Results for the quarter ended December 31, 2019.

Pursuant to Regulation 33 of the SEBI Listing Regulations, 2015, we are enclosing herewith a copy of the unaudited standalone and consolidated Financial Results and Limited Review Reports of the Statutory Auditors of the Company.

B) Declaration of 2nd Interim Dividend:-

The Board of Directors of the Company, in the aforesaid meeting have also approved/declared 2nd Interim Dividend of Rs.3/- per equity share (i.e. 30% on the paid up equity share capital), for the Financial Year 2019-20 and has fixed Tuesday, February 25, 2020 as the Record Date for the 2nd Interim Dividend 2019-2020.

Payment of 2nd Interim Dividend shall start from Friday, February 28, 2020.



Registered Office

Gems & Jewellery Complex, Santacruz Electronics Export Processing Zone, Andheri (East), Mumbai-400096. India

Phones: (022) 28291893/28290396/28292397 Fax : (022) 28292885 Email:- investorrelations@goldiam.com

Website: www.goldiam.com



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C) Approval of Buy-back of equity shares

Further, in the said meeting, the Board unanimously approved a buy back proposal for the purchase by the Company of its fully paid up equity shares of face value of INR 10 (Indian Rupees Ten) each, at a price not exceeding **INR160/- (Indian Rupees One Hundred Sixty Only)** per equity share out of free reserves or such other sources as permitted by law, from the shareholders/beneficial owners of the Company, from the **open market through stock exchange mechanism** as prescribed under the Companies Act 2013, read with the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, provided that the buyback shall not exceed **INR 12,36,91,680 (Indian Rupees Twelve Crore Thirty-Six lakhs Ninety One Thousand Six hundred Eighty Only)**, representing Approx. 5.60% and 3.32% of the aggregate of the total paid-up equity share capital and free reserves based on the audited standalone and consolidated financial statements of the Company respectively as at March 31, 2019("Buyback").

The Board also confirmed in the said meeting that the Buyback shall not be made from promoters or persons in control of the Company in terms of Regulation 16(ii) of the Buyback Regulations.

The Board has appointed the undersigned as compliance officer for the purposes of the Buyback.

In addition, pursuant to Regulation 30(2) of the Listing Regulations read with sub-para 2.3 of Para A.2 of Annexure I of circular bearing number CIR/CFD/CMD/4/2015 dated 9 September 2015 issued by Securities and Exchange Board of India, the following details are being provided:-

1. Indicative number of securities proposed for the Buyback:

At the maximum buyback price of INR 160/- per equity share and for the maximum buyback size of **INR 12,36,91,680 (Indian Rupees Twelve Crore Thirty-Six lakhs Ninety One Thousand Six hundred Eighty Only)** the indicative number of equity shares bought back would be **7,73,073 (Seven lakhs Seventy Three Thousand Seventy Three Only)** Equity Shares.

2. Indicative number of securities proposed for buyback as a percentage of existing paid up capital:

3.37%

3. Buyback price: Not exceeding INR 160 per share

4. Actual securities in number and percentage of existing paid up capital bought back:

This information is not available as on date.



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5. The Public Announcement setting out the process, timelines and other statutory details will be released in due course in accordance with the Buy-back Regulations. The dates of the Buyback offer will be mentioned in the public announcement. The Board has formed a Buyback Committee (the "Buyback Committee") and has delegated its certain powers to the Buyback Committee to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, usual or proper in connection with the Buyback.
6. **Shareholding pattern of the Company pre Buyback and post Buyback:**
Shareholding pattern of the Company pre Buyback, as on February 7, 2020 and post Buyback is annexed hereto as Annexure- I.

Kindly take the above on record and oblige.

Yours faithfully,

For Goldiam International Limited



Pankaj Parkhiya
Company Secretary & Compliance Officer

Enclose:- As above

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Annexure-I

Pre-Buyback Shareholding Pattern – As of February 7, 2020

Shareholders	No. of Shareholders	No. of Equity Shares	% of Equity Shares
Promoter and Promoter Group Holding:			
Individuals	3	14424672	62.809
Public Shareholder's Holding			
Institutions			
Indian Financial Institutions / Banks	1	8686	0.0378
Venture Capital Funds	-	-	-
Alternate Investment Funds	-	-	-
Foreign Venture Capital Investors	-	-	-
Foreign Portfolio Investors	-	-	-
Insurance Companies	-	-	-
Provident Funds/Pension Funds	-	-	-
Mutual Funds	-	-	-
Any Other(UTI)	-	-	-
Sub Total	1	8686	0.0378
Foreign Holding:			
Foreign Portfolio Investors	-	-	-
NRIs	139	237105	1.0324
Non-Resident Indians Non-Repatriable	72	163798	0.7132
ADRs	-	-	-
Overseas Bodies Corporates	-	-	-
Foreign Companies	-	-	-
Foreign Nationals	-	-	-
Sub Total	211	400903	1.7456
Indian Bodies Corporates	146	1488039	6.4793
Resident Individuals	8620	6125880	26.6737
HUF	241	274007	1.1931
Others Directors	1	1000	0.004
Clearing Members	58	29397	0.1280
IEPF	1	213412	0.9293
Market Maker	-	-	-
Sub Total	9067	8131735	35.4074
Total	9282	22965996	100

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Post-Buyback Shareholding Pattern:-

Shareholders	No. of Equity Shares	% of Equity Shares
Promoter and Promoter Group Holding:		
Individuals	14424672	65%
Public Shareholder's Holding		
Institutions		
Indian Financial Institutions / Banks		
Mutual Funds		
Any Other(UTI)		
Sub Total		
Foreign Holding:		
Foreign Portfolio Investors		
NRIs		
Non-Resident Indians		
Non-Repatriable		
ADRs		
Overseas Bodies Corporates	7768251	35%
Foreign Companies		
Foreign Nationals		
Sub Total		
Indian Bodies Corporates		
Resident Individuals		
HUF		
Others Directors		
Clearing Members		
IEPF		
Market Maker		
Sub Total		
Total	22192923	100%



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Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096.

We have reviewed the quarterly unaudited standalone financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the company) for the, Quarter ended December 2019 and year to date from April 01, 2019 to December 31, 2019 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the revised standard on Review Engagement (SRE) 2410 ‘Review of Interim Financial Information performed by the Independent Auditor of the Entity’ issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement(S). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian accounting standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai.

Date: 12 FEB 2020

UDIN: 20017669 AAAAAL1006



FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669



Review Report to
The Board of Directors,
Goldiam International Limited
Gems & Jewellery Complex,
SEEPZ, Andheri (East),
Mumbai – 400 096

We have reviewed the accompanying statement of unaudited Consolidated financial results of **M/S.GOLDIAM INTERNATIONAL LIMITED** (the “Parent”) and its Subsidiaries and Associates (hereinafter referred to as the Group”) for the, Quarter ended December 31, 2019 and year to date from April 01, 2019 to December 31, 2019 (the Statement”) attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015 as amended.

This statement which is the responsibility of the Company’s Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and subject to our comments as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

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: 2 :

Statement includes the results of the following entities:

1. Goldiam Jewellery Limited - Wholly owned subsidiary
2. Goldiam USA Inc. - Wholly owned subsidiary
3. Diagold Designs Limited - Subsidiary
4. Goldiam HK Limited - Associates

Based on our Limited Review conducted as above, we report as under:

1. We did not review the financial results and other financial information, in respect of two subsidiaries 1) Goldiam USA Inc. 2) Diagold Designs Limited and one associate Goldiam HK Limited, whose Ind AS financial results include total assets of Rs.13,660.44 lakhs and liabilities of Rs. 10,120.84 lakhs as at December, 31 2019, and total revenue of Rs. 20,432.76 lakhs and total profit after tax (including other comprehensive income) of Rs. 780.73 lakhs, for the quarter ended December, 31 2019. These Ind AS financial results and other financial information have been reviewed by other auditors, which financial results, other financial information and limited review reports have been furnished to us by the management. Our opinion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our opinion is not modified in respect of this matter.

FOR J.D. ZATAKIA & COMPANY
CHARTERED ACCOUNTANTS
FIRM REGN. NO. 111777W

Place: Mumbai



Date: 12 FEB 2020

J. D. ZATAKIA - PROPRIETOR
MEMBERSHIP NO. 17669

UDIN: 200176690000AM9203

GOLDIAM INTERNATIONAL LIMITED

GEMS & JEWELLERY COMPLEX, SEEPZ, ANDHERI (EAST), MUMBAI 400 096

CIN:L36912MH1986PLC041203.TEL:(022) 28291893. FAX:(022) 28290418.Email:investorrelations@goldiam.com. Website: www.goldiam.com

Statement of Standalone & Consolidated unaudited Results for the Quarter and Nine month ended December 31, 2019

(Rs. In Lakhs)

	Particulars	Standalone						Consolidate					
		Figures for the Quarter ended on			Figures for the Nine month ended		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Nine month ended		Figures for the Year ended on
		31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited	31-12-2019 Unaudited	30-09-2019 Unaudited	31-12-2018 Unaudited	31-12-2019 Unaudited	31-12-2018 Unaudited	31-03-2019 Audited
1	Income												
2	Revenue From Operations	5,558.76	4,816.46	6,891.97	13,405.74	13,981.35	16,982.73	9,635.47	11,383.28	16,159.39	29,113.72	35,710.48	44,637.79
2	Other Income	232.14	316.55	(101.09)	743.64	766.57	1,081.46	462.99	511.60	(505.73)	1,235.34	1,409.03	1,780.28
3	Total Income	5,790.90	5,133.01	6,790.88	14,149.38	14,747.92	18,064.19	10,098.46	11,894.88	15,653.66	30,349.06	37,119.51	46,418.07
4	Expenses												
	a) Cost Of Materials Consumed	2,975.89	4,185.65	4,219.90	9,338.58	9,758.05	11,517.76	5,662.23	6,946.40	9,109.82	17,335.90	23,625.04	28,085.63
	b) Purchase Of Stock-In-Trade	336.78	405.80	561.91	850.45	1,041.73	1,272.79	2,431.48	(350.57)	773.26	2,487.12	2,003.21	3,282.89
	c) Change In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	125.66	(255.79)	340.82	(172.17)	333.93	381.24	(3,191.80)	2,957.76	1,162.57	429.57	993.08	1,465.76
	d) Employee Benefits Expense	174.74	78.82	81.26	353.12	241.47	354.20	503.61	260.78	335.93	1,066.51	918.81	1,367.62
	e) Finance Costs	8.90	5.19	(22.68)	17.19	90.48	110.21	0.04	41.67	(38.88)	94.28	181.79	231.73
	f) Depreciation And Amortization Expense	54.17	45.10	53.15	143.43	145.37	197.62	71.30	67.67	68.36	194.62	199.26	269.07
	g) Other Expenses	899.51	323.60	422.79	1,514.53	1,091.76	1,436.90	1,502.35	659.71	1,199.07	2,888.25	3,596.79	4,903.28
	Total Expenses	4,575.65	4,788.37	5,657.15	12,045.13	12,702.79	15,270.72	6,979.21	10,583.42	12,610.13	24,496.25	31,517.98	39,605.98
5	Profit / (Loss) before Exceptional And Tax (3 ± 4)	1,215.25	344.64	1,133.73	2,104.25	2,045.13	2,793.47	3,119.25	1,311.46	3,043.53	5,852.81	5,601.53	6,812.09
6	Exceptional Items	-	-	-	-	-	-	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 ± 6)	1,215.25	344.64	1,133.73	2,104.25	2,045.13	2,793.47	3,119.25	1,311.46	3,043.53	5,852.81	5,601.53	6,812.09
8	Tax Expense												
	a) Current Tax	281.38	77.50	366.18	546.22	605.87	866.69	871.70	280.85	842.34	1,593.97	1,532.47	2,190.64
	b) Deferred Tax	(5.32)	(6.70)	(15.41)	(15.65)	(20.60)	(31.19)	4.56	2.39	(7.21)	13.29	5.73	(37.71)
9	Profit / (Loss) for the Period from continuing operation (7 ± 8)	939.19	273.84	782.96	1,573.68	1,459.86	1,957.97	2,242.99	1,028.22	2,208.40	4,245.55	4,063.33	4,659.16
10	Profit/(Loss) from discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
11	Tax expenses of Discontinuing operation	-	-	-	-	-	-	-	-	-	-	-	-
12	Profit/(Loss) from discontinuing operation (after tax) (10 ± 11)	-	-	-	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the Period (9 ± 12)	939.19	273.84	782.96	1,573.68	1,459.86	1,957.97	2,242.99	1,028.22	2,208.40	4,245.55	4,063.33	4,659.16
14	Other Comprehensive Income (OCI)												
	a) Items That Will Not Be Reclassified To Profit Or Loss	(78.04)	182.00	(45.68)	240.10	51.05	355.44	13.39	299.70	(7.33)	538.64	114.85	595.21
	b) Income Tax Relating To Items That Will Not Be Reclassified To Profit Of Loss	11.30	(11.78)	(6.20)	1.27	(5.27)	(2.62)	5.05	(16.62)	(18.85)	(10.25)	(17.99)	(19.99)
15	Total Comprehensive Income for the period (13±14)	872.45	444.06	731.08	1,815.05	1,505.64	2,310.79	2,261.43	1,311.30	2,182.22	4,773.94	4,160.19	5,234.38
16	Share of Profit / (Loss) of Associates	-	-	-	-	-	-	0.80	(1.23)	2.79	(2.56)	13.32	(14.51)
17	Disposal in the stake of Subsidiary.	-	-	-	-	-	-	-	-	-	-	-	-



Particulars	Standalone						Consolidate					
	Figures for the Quarter ended on			Figures for the Nine month ended		Figures for the Year ended on	Figures for the Quarter ended on			Figures for the Nine month ended		Figures for the Year ended on
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
18 Non-Controlling Interest	-	-	-	-	-	-	15.73	4.16	89.20	147.04	160.26	315.43
19 Net Profit / (Loss) after Taxes, Minority Interest and Share of Profit / (Loss) of Associates (15 ± 16 ± 17 ± 18)	872.45	444.06	731.08	1,815.05	1,505.64	2,310.79	2,277.96	1,314.23	2,274.21	4,918.42	4,333.77	5,535.30
20 Paid-up Equity Share Capital (Face Value of the Share shall be Indicated)	2,296.60	2,296.60	2,462.32	2,296.60	2,483.80	2,296.60	2,296.60	2,296.60	2,462.32	2,296.60	2,483.80	2,296.60
21 Other Equity	-	-	-	-	-	20,675.19	-	-	-	-	-	36,109.62
22.i Earnings per Share (Before Extraordinary items) (of Rs. Nil each) (Not Annualised):												
(a) Basic	4.09	1.19	3.18	6.85	5.88	8.53	9.77	4.47	8.98	18.48	16.41	20.22
(b) Diluted	4.09	1.19	3.18	6.85	5.88	8.53	9.77	4.47	8.98	18.48	16.41	20.22
22.ii Earnings per Share (After Extraordinary items) (of Rs. Nil each) (Not Annualised)												
(a) Basic	4.09	1.19	3.18	6.85	5.88	8.53	9.77	4.47	8.98	18.48	16.41	20.22
(b) Diluted	4.09	1.19	3.18	6.85	5.88	8.53	9.77	4.47	8.98	18.48	16.41	20.22

- These financial results of the Company have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The above unaudited results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on February 12, 2020
- The Board of Directors has declared Second interim dividend @ Rs. 3 (30%) per equity share of Rs. 10/- each.
- The Board of Directors of the Company at their meeting held on February 12, 2020 has approved for buy back by the Company of its equity shares at price not exceeding Rs 160/- per equity share for an aggregate amount not exceeding Rs. 1236.92 lakhs. The buy back shall be from the open market through stock exchange mechanism.
- During the period under review, the Company has ventured into exports in Lab Grown diamond Jewellery, cost of Lab Grown diamond is much lower than natural diamonds, due to this, the standalone and consolidated gross revenue is lower as compare to last nine month, however the profitability of the company has increased due to higher margin on Lab Grown diamond Jewellery. In terms of quantity units of produced are more than 15% as compared to previous period.
- The Standalone and Consolidated results of the Company are available on the Company's website www.goldiam.com and also available on BSE Ltd. and National Stock Exchange of India websites www.bseindia.com and www.nseindia.com respectively.
- The figures of previous periods are regrouped / rearranged wherever considered necessary to correspond with the current period presentation.
- The figures in ₹ Lakhs are rounded off to two decimals.

Place : Mumbai
Dated : February 12, 2020

For Goldiam International Limited

Rashesh Bhansali
Executive Chairman



GOLDIAM INTERNATIONAL LIMITED

Segment wise Revenue, Results and Capital Employed under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Particulars	Standalone						Consolidated					
	Figures for the Quarter ended on			Figures for the Nine month ended		Figures for the year ended on	Figures for the Quarter ended on			Figures for the Nine month ended		Figures for the year ended on
	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019	31-12-2019	30-09-2019	31-12-2018	31-12-2019	31-12-2018	31-03-2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Segment Revenue :												
a) Jewellery	5,635.29	5,001.49	6,648.22	13,726.82	14,248.52	17,449.47	9,946.37	11,763.53	15,506.54	29,925.50	36,589.05	45,701.81
b) Investments	160.05	136.75	142.66	422.56	499.40	614.72	152.09	136.94	147.12	423.56	530.46	716.26
Total Income	5,795.34	5,138.24	6,790.88	14,149.38	14,747.92	18,064.19	10,098.46	11,900.47	15,653.66	30,349.06	37,119.51	46,418.07
Less : Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Total Income	5,795.34	5,138.24	6,790.88	14,149.38	14,747.92	18,064.19	10,098.46	11,900.47	15,653.66	30,349.06	37,119.51	46,418.07
2 Segment Results :												
Profit/(Loss) before tax and interest												
a) Jewellery	1,104.68	227.21	986.29	1,773.27	1,698.91	2,412.80	3,409.64	1,261.96	2,900.94	6,048.59	5,401.72	6,542.96
b) Investments	158.87	136.74	141.96	420.22	482.23	568.09	150.92	136.92	146.40	421.20	505.87	647.33
Total Segment Profit Before Interest & Tax	1,263.55	363.95	1,128.25	2,193.49	2,181.14	2,980.89	3,560.55	1,398.88	3,047.34	6,469.78	5,907.59	7,190.29
Less : i) Interest	8.90	5.19	(22.68)	17.19	90.48	110.21	0.04	41.67	(38.88)	94.28	181.79	231.73
ii) Other un-allocable expenditure (Net)(Income)	39.40	14.12	17.21	72.05	45.54	77.21	441.27	45.75	42.69	522.70	124.27	146.47
Profit Before Tax	1,215.25	344.64	1,133.72	2,104.25	2,045.12	2,793.47	3,119.25	1,311.46	3,043.53	5,852.81	5,601.53	6,812.09
Less : i) Current Tax	281.38	77.50	366.18	546.22	605.87	866.69	871.70	280.85	842.34	1,593.97	1,532.47	2,190.64
ii) Deferred Tax	(5.32)	(6.70)	(15.41)	(15.65)	(20.60)	(31.19)	4.56	2.39	(7.21)	13.29	5.73	(37.71)
Profit After Tax	939.19	273.84	782.95	1,573.68	1,459.85	1,957.97	2,242.99	1,028.22	2,208.40	4,245.55	4,063.33	4,659.16
3 Segment Assets :												
a) Jewellery	9,554.57	10,025.55	10,625.29	9,554.57	10,625.29	8,898.72	24,834.93	25,151.76	27,586.30	24,834.93	27,586.30	21,920.93
b) Investments	14,538.43	14,918.97	13,934.60	14,538.43	13,934.60	14,492.17	20,129.63	20,368.13	16,812.26	20,129.63	16,812.26	19,236.96
c) Unallocated	3,447.22	2,489.85	3,620.35	3,447.22	3,620.35	2,838.52	6,935.63	4,947.51	7,153.60	6,935.63	7,153.60	6,581.57
Total Segment Assets	27,540.22	27,434.37	28,180.24	27,540.22	28,180.24	26,229.41	51,900.19	50,467.40	51,552.16	51,900.19	51,552.16	47,739.46
4 Segment Liability :												
a) Jewellery	3,309.43	3,960.20	5,020.73	3,309.43	5,020.73	2,982.65	7,842.58	9,053.99	11,821.05	7,842.58	11,821.05	7,705.87
b) Investments	17.91	17.91	13.07	17.91	13.07	17.91	17.91	17.91	22.48	17.91	22.48	18.31
c) Unallocated	256.56	372.38	411.90	256.56	411.90	257.00	938.26	808.68	1,058.09	938.26	1,058.09	761.62
Total Segment Liability	3,583.90	4,350.49	5,445.70	3,583.90	5,445.70	3,257.56	8,798.75	9,880.58	12,901.62	8,798.75	12,901.62	8,485.80

1 The Group's operating segments are established on the basis of those components of the group that are evaluated regularly by the Group as, in deciding how to allocate resources and in assessing performance (referred to in IND AS 108 - 'Operating Segments'). These have been identified taking into account nature of activity, risks and returns. The Company has two principal operating segments; viz. Jewellery Manufacturing and Investments.

Place : Mumbai
Dated : February 12, 2020

For Goldiam International Limited

Ramesh Bhansali
Ramesh Bhansali
Executive Chairman

