

23.09.2022

To,

Department of Corporate Service
Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

BSE Scrip Code: 513436

Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051
NSE Symbol – SHAHALLOYS

Sub.: Scrutinizer Report and Voting Results

Dear Sir/Madam,

We are enclosing herewith the following in relation to the 32nd Annual General Meeting of the Company which was held on 23.09.2022 through Video Conferencing (VC) / Other Audio & Visual Means (OAVM):

1. Report of Scrutinizer dated 23rd September, 2022, pursuant to Section 108 of the Companies Act, 2013 and Rule 20, 21 and any other applicable provisions of the Companies (Management and Administration) Rules, 2014 as amended from time to time.
2. Voting Results as required under Regulation 44 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

You are requested to take the same on records and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,
For Shah Alloys Limited

Vinay Kumar Mishra
Company Secretary & Compliance Officer

Encl.: As mentioned above



KAMLESH M. SHAH & CO.
B.COM LL B ACS

Since - 1993
PEER REVIEWED

PRACTICING COMPANY SECRETARY

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. M. : 09825097709 Phone : 079 - 40393858
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman of
32nd Annual General Meeting of the Equity Shareholders of
SHAH ALLOYS LIMITED,
Held on Friday, 23rd September, 2022
At 10:00 A. M. through
Video Conferencing/
Other Audio-Visual Means

Scrutinizer's Report on voting by Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio-Visual Means in respect of the resolutions (businesses) contained in the Notice dated 28th June, 2022.

Dear Sir,

I, Kamlesh M. Shah, Practicing Company Secretary, proprietor of Kamlesh M. Shah & Co., (Membership No. A8356, COP 2072) appointed as Scrutinizer for the purpose of the Voting through Remote E-voting and E-voting facility to the shareholders present at the AGM through Video Conferencing/ Other Audio Visual means ("VC/OAVM") on the below mentioned resolution(s), at 32nd Annual General Meeting of the Equity Shareholders of the Company held on Friday, September 23, 2022 at 10:00 A.M., submit my report as under:

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to the E-voting facility to the shareholders present at the AGM through VC/OAVM and Remote E-voting. My responsibilities as a Scrutinizer are restricted to give a consolidated report on the Votes cast by members for the resolutions (Businesses) contained in the Notice dated June 28, 2022, through Remote E-voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM.





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Report on scrutiny:

1. After the time fixed for E-voting facility to the shareholders present at the AGM through VC / OAVM by the Chairman, electronic voting system for Voting was started.
2. The company had appointed Central Depository Services (India) Limited ("CDSL") as the Agency for providing e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not casted their vote earlier through remote e-voting facility.
3. The remote e-voting period remained open from 20th September, 2022 at 10:00 a.m. and ended on 22nd September, 2022 at 5:00 p.m. (IST)
4. The shareholders holding shares as on the "cut off" date i.e., Friday, September 16, 2022 were entitled to vote on the proposed resolutions (Items No. 1 to 5 as set out in the Notice of the 32nd Annual General Meeting of the Company).
5. The votes were unblocked on September 23, 2022 at around 12.00 P.M. in the presence of two witnesses Mr. Piyush Madhwani and Mr. Jay Khatnani who are not in the employment of the company.
6. The result of the scrutiny of voting by Remote E-Voting and through E-voting facility to the shareholders present at the AGM through VC/OAVM, in respect of resolutions (businesses) contained in notice dated June 28, 2022 is as under:





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ORDINARY BUSINESS:

Item No. 1: As an Ordinary Resolution

To receive, consider and adopt the Audited Financial Statements of the Company on Standalone and Consolidated basis for the financial year ended 31st March 2022, and the Reports of Board of Directors and the Auditors thereon.

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	-	-	-
Through remote e-voting	62	10809034	99.99%
Total	62	10809034	99.99%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	1	2	0.00%
Through remote e-voting	1	58	0.01%
Total	2	60	0.01%

(ii) Votes Invalid:

Mode of voting	Number of Members voted	Number of Votes Cast by Members
E-Voting by Shareholders through VC/OAVM	-	-
Through remote e-voting	-	-
Total	-	-

Note: - As the Number of Votes Cast in Favor of the Resolution were more than the Number of votes cast in against of the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-1 as set out in the Notice of 32nd Annual General Meeting is passed with Requisite Majority.



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Item No. 2: As an Ordinary Resolution

To appoint a director in place of Shri Ashok Sharma (DIN 00038360), who retires by rotation and being eligible, offers himself for Reappointment.:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	-	-	-
Through remote e-voting	61	10809032	99.99%
Total	61	10809032	99.99%

(ii)Voted against the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	1	2	-
Through remote e-voting	2	60	0.01%
Total	3	62	0.01%

(ii) Votes Invalid:

Mode of voting	Number of Members voted	Number of Votes Cast by Members
E-Voting by Shareholders through VC/OAVM	-	-
Through remote e-voting	-	-
Total	-	-

Note: - As the Number of Votes Cast in Favor of the Resolution were more than the Number of votes cast in against of the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-2 as set out in the Notice of 32nd Annual General Meeting is passed with Requisite Majority.





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Item No. 3: As an Ordinary Resolution

To Re-appoint M/s. Parikh & Majmudar, Chartered Accountants as a Statutory Auditors of the Company.

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	-	-	-
Through remote e-voting	61	10808534	99.99%
Total	61	10808534	99.99%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	1	2	-
Through remote e-voting	2	558	0.01%
Total	3	560	0.01%

(ii) Votes Invalid:

Mode of voting	Number of Members voted	Number of Votes Cast by Members
E-Voting by Shareholders through VC/OAVM	-	-
Through remote e-voting	-	-
Total	-	-

Note: - As the Number of Votes Cast in Favor of the Resolution were more than the Number of votes cast in against of the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-3 as set out in the Notice of 32nd Annual General Meeting is passed with Requisite Majority.





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SPECIAL BUSINESS:

Item No. 4: As an Ordinary Resolution

Approval of Related Party transactions.

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	-	-	-
Through remote e-voting	55	111890	99.50%
Total	55	111890	99.50%

(ii) Voted against the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	1	2	-
Through remote e-voting	2	558	0.50%
Total	3	560	0.50%

(ii) Votes Invalid:

Mode of voting	Number of Members voted	Number of Votes Cast by Members
E-Voting by Shareholders through VC/OAVM	-	-
Through remote e-voting	6	10696644
Total	6	10696644

Note: - As the Number of Votes Cast in Favor of the Resolution were more than the Number of votes cast in against of the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-4 as set out in the Notice of 32nd Annual General Meeting is passed with Requisite Majority.





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Item No. 5: As an Ordinary Resolution

To ratify the Remuneration of Cost Auditors M/s. Ashish Bhavsar & Associates:

(i) Voted in favour of the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	-	-	-
Through remote e-voting	62	10809034	
Total	62	10809034	

(ii) Voted against the resolution:

Mode of voting	Number of Members voted	Number of Votes Cast by Members	% of total number of valid votes cast
E-Voting by Shareholders through VC/OAVM	1	2	-
Through remote e-voting	1	58	
Total	2	60	

(ii) Votes Invalid:

Mode of voting	Number of Members voted	Number of Votes Cast by Members
E-Voting by Shareholders through VC/OAVM	-	-
Through remote e-voting	-	-
Total	-	-

Note: - As the Number of Votes Cast in Favor of the Resolution were more than the Number of votes cast in against of the Resolution, if any, we Report that the Ordinary Resolution with Regard to item No.-5 as set out in the Notice of 32nd Annual General Meeting is passed with Requisite Majority.





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Note:

The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Chairman considers, approves, and signs the Minutes of the aforesaid Annual General Meeting and the same will be handed over to the Company Secretary of the Company for safe keeping.

Thanking you,

Yours faithfully,

KAMLESH M. SHAH & CO.

PRACTICING COMPANIES SECRETARIES

PLACE: AHMEDABAD

DATE: 23rd September, 2022

KAMLESH M. SHAH
PROPREITOR
ACS:8356 COP: 2072
UDIN:A008356D001032115



CONTERSIGNED BY
SHAH ALLOYS LIMITED,



RAJENDRAKUMAR V. SHAH
DIRECTOR
DIN NO.: 00020904
(Chairperson for 32nd AGM)

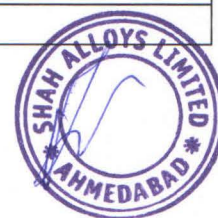
SHAH ALLOYS LIMITED
Voting Results of 32nd Annual Genral Meeting held on 23.09.2022

Resolution(1)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			To receive, consider and adopt the Audited Financial Statements of the Company on Standalone and Consolidated basis for the financial year ended 31st March 2022, and the Reports of Board of Directors and the Auditors thereon.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10640442	10640442	100	10640442	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10640442	10640442	100	10640442	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public-Non Institutions	E-Voting	9157098	168652	1.8418	168592	60	99.9644	0.0356
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9157098	168652	1.8418	168592	60	99.9644
Total		19797540	10809094	54.5982	10809034	60	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



SHAH ALLOYS LIMITED
Voting Results of 32nd Annual Genral Meeting held on 23.09.2022

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Shri Ashok Sharma (DIN 00038360), who retires by rotation and being eligible, offers himself for reappointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10640442	10640442	100	10640442	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10640442	10640442	100	10640442	0	100
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9157098	168652	1.8418	168590	62	99.9632	0.0368
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9157098	168652	1.8418	168590	62	99.9632
Total		19797540	10809094	54.5982	10809032	62	99.9994	0.0006
				Whether resolution is Pass or Not.		Yes		
				Disclosure of notes on resolution				



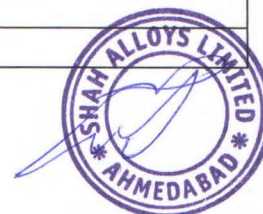
SHAH ALLOYS LIMITED
Voting Results of 32nd Annual Genral Meeting held on 23.09.2022

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To re-appoint M/s. Parikh & Majmudar, Chartered Accountants (ICAI Registration No. 107525W) as the Statutory Auditors of the Company for second term of 5 years.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10640442	10640442	100	10640442	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10640442	10640442	100	10640442	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9157098	168652	1.8418	168092	560	99.668	0.332
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9157098	168652	1.8418	168092	560	99.668
Total		19797540	10809094	54.5982	10808534	560	99.9948	0.0052
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								



SHAH ALLOYS LIMITED
Voting Results of 32nd Annual Genral Meeting held on 23.09.2022

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval of Related Party Transactions				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10640442	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10640442	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9157098	112450	1.228	111890	560	99.502	0.498
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9157098	112450	1.228	111890	560	99.502
Total		19797540	112450	0.568	111890	560	99.502	0.498
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



SHAH ALLOYS LIMITED
Voting Results of 32nd Annual Genral Meeting held on 23.09.2022

Resolution(5)								
Resolution required: (Ordinary / Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Description of resolution considered			Ratification of Remuneration of Cost Auditors for Financial Year 2022-23.					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	10640442	10640442	100	10640442	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		10640442	10640442	100	10640442	0	100
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public- Non Institutions	E-Voting	9157098	168652	1.8418	168592	60	99.9644	0.0356
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		9157098	168652	1.8418	168592	60	99.9644
Total		19797540	10809094	54.5982	10809034	60	99.9994	0.0006
Whether resolution is Pass or Not.						Yes		
Disclosure of notes on resolution								

