



POLYSPIN EXPORTS LIMITED (100% EOU)

Regd. Office :
351, P.A.C.R. Salai,
Rajapalayam - 626 117.
Tamilnadu. INDIA.

Factory & Admn. Off :
1 Railway Feeder Road,
Cholapuram South - 626 139.
(Via) Rajapalayam, Tamilnadu. India.

Tel : 91 4563 284000 / 503 / 504
Fax : 91 4563 284505
e-mail : fibc@polyspin.in
CIN : L51909TN1985PLC011683



Date: 12th August 2020

M/s. Bombay Stock Exchange Ltd.,
Dept. of Corporate Service,
PhirozeJeejeebhoy Towers,
Mumbai - 400 001

Sir,

Scrip Code: 539354

Sub: Intimation on the proceedings of the 35th Annual General Meeting held on 12th August 2020 through Video Conferencing V.C.) or Other Audio Visual Means (OAVM).

Pursuant to Regulation 30(6) read with Clause 13 of Schedule III Part a, Para A of the SEBI (LODR) Regulations, 2015, we submit herewith the proceedings of the 35th Annual General Meeting of the company held on 12th August 2020 through Video Conferencing (V.C.) or Other Audio Visual Means (OAVM).

Kindly take note of the same.

Thanking you,

Yours Faithfully,

For POLYSPIN EXPORTS LTD.,

**(P.K. RAMASUBRAMANIAN)
COMPANY SECRETARY**

Encl : As above.

PROCEEDINGS OF THE 35TH ANNUAL GENERAL MEETING

DATE AND TIME : 12th August 2020 at 10.00 A.M. through Video Conferencing
(V.C.) or Other Audio Visual Means (OAVM).

TIME OF COMMENCEMENT: 10.00 A.M.

TIME OF CONCLUSION : 10.45 A.M.

DETAILS OF ATTENDENCE AND SHAREHOLDINGS:

Sl.No.	Attendance	No. of Persons	Aggregate No. of Shares held
1	Attendance of members through Video Conferencing.	25	18,72,563

Directors Present in the meeting:

1. SHRI R. RAMJI, *Managing Director & CEO*
2. SHRI S.R. SUBRAMANIAN
3. SHRI P. VAIDYANATHAN
4. SHRI S.R.VENKATANARAYANA RAJA
5. SHRI V.S. JAGDISH
6. SHRI.R.SUNDARAM
7. SHRI S.V. RAVI
8. SHRI RAJESH DEVARAJAN
9. SHRI K.S.PRADEEP
10. SMT. DURGA RAMJI

Auditor Present in the Meeting:

SHRI.S.SRITHAR of M/s. Srithar & Associates, Chartered Accountants, Chennai.

Scrutinizer Present in the Meeting.

SHRI.B. SUBRAMANIAN, Practising Company Secretary.

Proposed by Shri.R.Ramji, Managing Director, Shri S.R.Venkatanarayana Raja was elected as Chairman of the meeting and he took the chair and proceeded with the meeting.

The Chairman welcomed the members to the Meeting which was held through VC/OAVM as permitted by the Ministry of Corporate Affairs. The requisite quorum being present, the Chairman called the meeting to order. He introduced the other Directors, Company Secretary, Key Management Personnel and the Statutory Auditors who had participated from various locations through electronic mode.



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With the permission of the Chairman, the Company Secretary and as permitted, briefed the members and informed that soft copies of the AGM notice together with the Annual Report for the Financial Year 2019-20 had been sent electronically to the Members holding shares in dematerialized mode and whose e-mail addresses are available with the Depository Participant(s) as well as to all the Members holding shares in physical mode whose e-mail addresses are registered with the Company/RTA for communication purposes.

It was informed that in terms of the provisions of the Companies Act, 2013 and the Rules made there under and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (*Listing Regulations), the Company had provided remote e-voting facility and for those members who had not exercised their vote through remote e-voting facility, facility to cast their vote electronically was provided through Instant Electronic Voting during the AGM provided by M/s. National Securities Depository Limited (NSDL) and also briefed the members on the e-voting process and apprised the members on the schedule of the AGM proceedings.

The notice of the meeting was taken as read with the permission of members since it was already circulated to them. The Auditors' report on the financial statements of the Company for the year ended 31st March 2020 did not have any qualifications, reservations, adverse remarks or disclaimers and accordingly, the same was not required to be read out at the meeting, as per the provisions of the Companies Act, 2013.

The following items of business as set out in the Notice of the AGM dated 25th June, 2020 were transacted at the meeting.

Ordinary Business	
1.	Ordinary Resolution: Adoption of Company's standalone and Consolidated Audited Financial Statements for the year ended 31st March 2020, the Director's Report and the Independent Auditor's Report thereon.
2.	Ordinary Resolution: Declaration of dividend for the year 2019-2020 at the rate of Re.0.60 (Sixty Paise only) per equity share of Rs.10/- each.
3.	Ordinary Resolution: Reappointment of Sri. S.V.Ravi (DIN. 00121742), as a Director, liable to retire by rotation.
4.	Ordinary Resolution: Reappointment of Sri.P.Vaidyanathan (DIN: 00029503), as a Director, liable to retire by rotation.
Special Business	
5.	Ordinary Resolution: Appointment of Mr. Rajesh Devarajan (DIN. 01153112), as Director (Non-Executive & Independent Director), who holds office till the conclusion of this Annual General Meeting.
6.	Ordinary Resolution: Appointment of Sri.Kottimukkalu Subramania Raja Pradeep (DIN 00852462), as Director (Non-Executive & Independent Director), who holds office till the conclusion of this Annual General Meeting.
7.	Special Resolution Adoption of new Memorandum of Association to align with Table A of Schedule I of the Companies Act, 2013.
8.	Ordinary Resolution To approve Sub-division of equity shares of the Company having face value of Rs.10/- each to 2 equity shares of face value of Rs. 5/- each.



[Handwritten Signature]

9. Ordinary Resolution To alter Clause V of the Memorandum of Association of the company consequent to the sub-division of shares.
10. Ordinary Resolution To Issue Bonus Equity Shares in the proportion of 1 (One) equity share for every 4 (Four) existing equity shares held.
11. Special Resolution To consider and approve contracts with Related Parties for a period of five financial years.
12. Special Resolution To increase borrowing powers of the board and authorization limit to secure the borrowings under Section 180(1)(c) and 180(1)(a) of the Companies, Act, 2013.

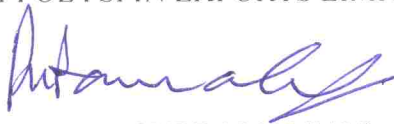
The Chairman invited comments and questions from the members on the annual report and matters concerning the operations of the Company. After the same were raised by the members present at the meeting through video conferencing, necessary response and clarifications were provided and after the discussions were completed, Sri.R.Ramji Managing Director made a brief presentation on the operations of the Company during the year 2019-20 and also presented the performance highlights for the current financial year and likely impact of the present operations of the company during the lockdown period and due to COVID 19 pandemic.

It was further informed that in accordance with Rule 20(4)(xii) and its Proviso of the Companies (Management and Administration) Rules, 2014, the Secretary of the Company had been authorised to receive the Scrutiniser's Report and declare the results of the voting forthwith and the results declared along with the report of the Scrutiniser would be placed on the website of the Company and would also be provided to NSDL immediately after the declaration of result for placing on their website.

The results would also be submitted to the stock exchanges within 48 hours of conclusion of the General Meeting as provided under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for the purpose of placing the results on their websites as provided under Proviso to Rule 20(4)(xvi) of the Companies (Management and Administration) Rules, 2014.

There being no other agenda, the Chairman thanked the Directors and members present and declared the meeting as closed.

For POLYSPIN EXPORTS LIMITED,


(P.K. RAMASUBRAMANIAN)
COMPANY SECRETARY



Encl: As above.