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आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

August 12, 2023

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1. BSE Limited Department of Corporate Service Phiroze JeeJeebhoy Tower Dalal Street, Fort Mumbai – 400 001	2. National Stock Exchange of India Limited Exchange Plaza Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East) Mumbai – 400 051
<u>CODE:500106</u>	<u>CODE:IFCI</u>

Dear Sir/Madam,

Subject: Newspaper Publication

Please find enclosed the Newspaper Publication.

This is for your information and record.

Thanking you

For **IFCI Limited**

(Priyanka Sharma)
Company Secretary

Encl.: As above

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पंजीकृत कार्यालय:

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वेबसाइट: www.ifcilt.com

सीआईएन: L74899DL1993GOI053677

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IFCI Limited

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CIN: L74899DL1993GOI053677

In Development of the Nation since 1948



NARCL plan for Srei firms gets NCLT nod

HITHUN DASGUPTA
Kolkata, August 11

THE KOLKATA BENCH of the National Company Law Tribunal (NCLT) on Friday approved the resolution plan of state-backed National Asset Reconstruction Company NARCL for two insolvent Srei companies under the corporate insolvency resolution process (CIRP).

It will be the first acquisition by the government-owned ARC. The consolidated committee of creditors (CoC) for the two companies — Srei Infrastructure Finance (SIFIL) and Srei Equipment Finance (SEFL) — in February had approved the resolution plan of NARCL with the highest voting among bidders.

"National Company Law Tribunal, Kolkata has orally pronounced an order today approving the resolution plan submitted by National Asset Reconstruction Company with respect to the corporate insolvency resolution process of the companies under Section 31 of the IBC," Srei Infrastructure Finance said in a stock exchange filing.

Notably, the resolution plan of the government-owned ARC was approved with a 99.2% voting share of the consolidated CoC for Srei Infrastructure Finance (SIFIL) and Srei Equipment Finance (SEFL). While the resolution plan submitted by Authum Investment and Infrastructure received 84.86% vote, that of the consortium of Vardha Partners and Arena Investors got 1% vote.

Three bidders — NARCL, the consortium of Vardha Partners and Arena Investors, and Authum Investment — had participated in the challenge mechanism process, adopted by the CoC, to acquire the two IBCs under the CIRP.

The administrator of the insolvent companies,

BoB, Canara, BoM hike lending rates by up to 10 bps

PRESS TRUST OF INDIA
New Delhi, August 11

A NUMBER OF public sector banks, including Bank of Baroda (BoB) and Canara Bank, raised the marginal cost of funds-based lending rates (MCLR) by up to 10 basis points even though RBI retained policy rate on Thursday. The move will make EMIs linked to MCLR responsive.

The one-year tenor MCLR is the rate against which most consumer loans are tied to. The revised one-year MCLR would be 8.70% as against the existing rate of 8.65%, BoB said in a regulatory filing. The new rate would be effective from August 12, it said.

Canara Bank raised its MCLR by 5 basis points to 8.70% effective August 12. Bank of Maharashtra (BoM) has increased its MCLR by 10 basis points. With the hike, the rate of one-year MCLR rises to 8.60%, compared with 8.50%, BoM said in a filing. The revised rate is effective from August 10, 2023, it said.

Zerodha-smallcase JV set to begin MF operations

ZERODHA CO-FOUNDER
NITHIN KATHA on Friday said

the company's joint venture with smallcase has received the final nod for its mutual fund operations. "We just received the final approval for the @ZerodhaAMC we are building in partnership with @smallcaseHQ," said Katha on platform X.

With only 60-80 million unique equity and MF investors put together, the shallow participation in the Indian markets provides a challenge and an opportunity, he pointed out.

—FE BUREAU



AT A GLANCE

- It will be the first acquisition by the government-owned ARC
- NARCL's offer of ₹5,555 crore in net present value terms, which includes an upfront cash of ₹3,180 crore, was found to be highest

cash of ₹3,180 crore, was found to be the highest. The bid bank's gross offer stands at over ₹14,000 crore, including cash and a committed amount of more than ₹6,500 crore. The gross offer includes optionally convertible debentures (OCD) of around ₹8,000 crore, and it would be redeemed on recovery. Putting together all the components, financial creditors would be able to recover over 40% of the amount admitted as claims.

Authum Investment and Infrastructure's bid of ₹5,526 crore, in MFV terms, was adjudged the second-highest. The resolution plan submitted by the consortium of Vardha Partners and Arena Investors consisted of a financial bid of around ₹4,680 crore in terms of NPV, including ₹3,250 crore of upfront cash.

The insolvency proceedings against SIFIL and SEFL, commenced in October 2021 after the insolvency petitions filed by the Reserve Bank of India were approved by the Kolkata bench of the NCLT.

The total admitted claims

PLI bill to rise to ₹13,000 crore by FY24-end

THERE IS also a proposal for a new version of the PLI scheme for advanced steel manufacturing and chemicals and petrochemicals. "These are in various stages of inter-ministerial consultations," Singh said. He also said that some of the PLI schemes would need tweaking or course correction, "some minor and some major" and would require high-level approvals.

Under the PLI scheme, support is given for five years for new units that are given approvals after bidding. So far, 733 applications have been approved and investments of ₹76,000 crore have been made. PLI applicants

have also committed incremental sales of ₹6 trillion and ₹2.6 trillion exports.

"In the PLI for white goods sector, which is directly being run by the DPIIT, the kind of companies that we wanted to bring into India have come. Factories are being established and sales will begin from September-October," Singh said. The number of applicants would increase when there is a new round of bidding. In advanced chemistry cell PLI for batteries, against the capacity of 50 GW, bids were received for 30 GW and one applicant was later weeded out. There will be a fresh round of bidding for the sector where new applications could be made.

A good part of the PLI outlay would be exhausted during the time period of the scheme.

FROM THE FRONT PAGE

"Savings that we anticipated are already being considered for other PLI schemes or for restructured PLI schemes within the sectors," he said. The schemes for telecom, electronics manufacturing, food processing, pharma, medical devices and white goods are doing well, while others need more push.

PLI scheme along with government policies and quality control orders (QCOs) that are being issued at regular intervals are part of the government's plan to increase India's manufacturing base, Singh said.

The QCOs in toys along with higher tariff barriers in recent years have brought down imports by 70% and increased exports by 60%. "We want to ensure that the success seen in toys is replicated in other areas

well," the secretary said. The government will come up with 60 QCOs this year for consumer goods, rubber, paper and light engineering items with an aim to contain imports of sub-standard goods and boost domestic manufacturing. So far, 33 QCOs for over 127 products such as ACs, refrigerators, pipes, and safety valves have been issued.

Adani Ports auditor Deloitte to resign

IT'S NOT the first time an auditor has expressed reservations about Adani's companies. SR Kallidasa, a member firm of Ernst & Young, has also repeatedly issued qualified opinions on the financials of Adani Power, while

a member of global accounting giant KPMG resigned as co-auditor of Adani Green Energy in 2021 and turned down a request by the conglomerate to audit some of its other companies amid heightened scrutiny of India's accounting industry, Bloomberg News has previously reported.

The Adani Group has previously said it's compliant with Indian laws and welcomes Sebi's investigation. The Hindenburg broadside had one point wiped more than \$150 billion of market value from Adani's listed companies. The group has in recent months disclosed fresh fundraising plans, raised billions from G2G Partners and Qatar Investment Authority and sought refinancing with international banks. —BLOOMBERG



Registered Office:
IFCI Tower, 61 Nehru Place New Delhi-110 019
Website: www.ifcilt.com
CIN : L74899DL1993GOI053677



EXTRACT OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED) FOR THE QUARTER ENDED JUNE 30, 2023

Particulars	Standalone Results				Consolidated Results			
	Quarter ended 30/06/23 (Unaudited)	Quarter ended 31/03/23 (Unaudited)	Quarter ended 30/06/22 (Unaudited)	Year ended 31/03/23 (Audited)	Quarter ended 30/06/23 (Unaudited)	Quarter ended 31/03/23 (Unaudited)	Quarter ended 30/06/22 (Unaudited)	Year ended 31/03/23 (Audited)
1 Total income from operations	77.37	146.65	115.39	545.26	324.36	426.48	317.02	1,518.87
2 Net Profit / (loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(169.96)	(170.60)	(262.98)	(185.57)	(127.59)	(171.62)	(213.42)	27.32
3 Net Profit / (loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(169.96)	(170.60)	(262.98)	(185.57)	(128.09)	(172.32)	(214.48)	26.08
4 Net Profit / (loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(186.97)	(232.50)	(232.00)	(287.58)	(129.36)	(241.18)	(196.77)	(119.78)
5 Total Comprehensive Income for the period (Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax))	(159.50)	(239.22)	(240.54)	(319.35)	(161.84)	(494.58)	498.99	1,149.13
6 Equity share capital (Face Value of Rs.10/- each)	2,489.61	2,195.93	2,102.99	2,195.93	2,489.61	2,195.93	2,102.99	2,195.93
7 Other equity (as per annual audited balance sheet as at 31st March)	-	-	-	(1,569.83)	-	-	-	1,570.79
8 Earnings per share (not annualised for the interperiods)								
(a) Basic (₹)	(0.85)	(1.06)	(1.10)	(1.31)	(0.56)	(1.16)	(0.99)	(0.95)
(b) Diluted (₹)	(0.85)	(1.06)	(1.10)	(1.31)	(0.56)	(1.16)	(0.99)	(0.95)

Notes:
1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 11th August 2023. These results have been reviewed by the Statutory Auditors of the Company, M/s M.K. Aggarwal & Co, Chartered Accountants.
2 The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the company's website, www.ifcilt.com.
3 For the items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the company's website, www.ifcilt.com.

Place: New Delhi
Date: 11th August, 2023

BY ORDER OF THE BOARD
Sd/-
(Manoj Mittal)
Managing Director and Chief Executive Officer

In Development of the nation since 1948

BERVIN INVESTMENT & LEASING LIMITED
CIN: L65990DL1990PLC039397
607, ROHIT HOUSE, 3, TOLSTOY MARG, NEW DELHI-110001
 Email ID: secretary@bervin.com | Website: www.bervin.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023
 (Amount in Lacs)

Particulars	30/06/2023		30/06/2022		31/03/2023	
	Quarter Ended Unaudited	Quarter Ended Unaudited	Quarter Ended Unaudited	Quarter Ended Unaudited	Quarter Ended Unaudited	Quarter Ended Unaudited
Total Income from Operations	1,211.13	703.85	-	1,006.38	-	-
Net Profit/(Loss) for the period before tax (before Exceptional and/or Extraordinary items)	1,160.07	745.97	-	(1,002.78)	-	-
Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	1,160.07	745.97	-	(1,002.78)	-	-
Other Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) & Other Comprehensive Income (after tax))	-	-	-	(993.63)	-	-
Equity Share Capital	589.81	589.81	-	589.81	-	-
Reserves (including Reserves as shown in the Audited Balance Sheet of the previous year)	1,216.24	3,320.38	-	1,216.24	-	-
Earnings Per Share (of Rs. 10/- each) (Basic and diluted) (continued operations)	19.67	12.16	-	17.00	-	-
(Basic)	19.67	12.16	-	17.00	-	-
(Diluted)	19.67	12.16	-	17.00	-	-

Notes:
 1. Increasing Business has been undertaken during the quarter.
 2. The above results were reviewed by the Audit Committee and thereafter taken on record and approved by Board of Directors at their meeting held on 11.08.2023.
 3. Figures for the quarter ended 30th June, 2023 and year ended 31st March 2023 have been regrouped wherever necessary to make them comparable with figures of the current quarter ended 30th June, 2022.
 4. As the Company is engaged in a single primary business segment, the disclosure requirement of Accounting Standard (AS-17) Segment Reporting notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 are not applicable.
 5. The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange for the quarter ended 30 June, 2023 under Regulation 33 of the SEB (Listing and Other Disclosure Requirements) Regulations, 2015. The detailed format of the same is available on the Stock Exchange website (www.sebindex.com) & Company's website (www.bervin.com).
For and on behalf of Board of Directors
S. K. Murgai (Director)
 Place: New Delhi Date: 11.08.2023

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वेबसाइट: www.ifciid.com
CIN: L74899DL1995GOI053677

30 जून, 2023 को समाप्त तिमाही के गैर लेखा-परीक्षित वित्तीय परिणामों (स्टैकहोल्डरों और समीक्षकों का सार)
 (क्रोड संख्या में)

क्र. सं.	विवरण	स्टैकहोल्डर परिणाम				समीक्षित परिणाम			
		30.06.23 को समाप्त तिमाही (रि. लेखा-परीक्षित)	31.03.23 को समाप्त तिमाही (रि. लेखा-परीक्षित)	30.06.23 को समाप्त तिमाही (रि. लेखा-परीक्षित)	30.03.2023 को समाप्त तिमाही (रि. लेखा-परीक्षित)	30.06.23 को समाप्त तिमाही (रि. लेखा-परीक्षित)	31.03.23 को समाप्त तिमाही (रि. लेखा-परीक्षित)	30.06.23 को समाप्त तिमाही (रि. लेखा-परीक्षित)	30.03.2023 को समाप्त तिमाही (रि. लेखा-परीक्षित)
1	परिष्कारों को कुल लाभ	77.37	146.65	115.30	545.26	324.36	426.48	317.02	1,518.87
2	अधीन के लिए निवल प्रयोजन/प्रति (पर. असाधारण अर्थोप. असाधारण नती के पक्ष में)	(169.96)	(170.60)	(262.98)	(185.57)	(127.59)	(171.62)	(213.42)	27.32
3	संबन्धी अधीन के लिए निवल प्रयोजन/प्रति (असाधारण अर्थोप. असाधारण नती के पक्ष में)	(169.96)	(170.60)	(262.98)	(185.57)	(128.09)	(172.32)	(214.48)	26.08
4	असाधारण अधीन के लिए निवल प्रयोजन/प्रति (असाधारण अर्थोप. असाधारण नती के पक्ष में)	(160.97)	(232.50)	(232.08)	(287.58)	(129.36)	(241.18)	(196.77)	(119.78)
5	अधीन के लिए कुल लाभ असाधारण अधीन के लिए (असाधारण अर्थोप. असाधारण नती के पक्ष में)	(159.50)	(239.22)	(240.54)	(319.35)	(161.84)	(494.58)	498.99	1,149.13
6	अधीन के लिए कुल लाभ (असाधारण अधीन के लिए असाधारण नती के पक्ष में)	2,489.61	2,195.93	2,102.99	2,195.93	2,489.61	2,195.93	2,102.99	2,195.93
7	असाधारण अधीन के लिए कुल लाभ (असाधारण अर्थोप. असाधारण नती के पक्ष में)	-	-	-	(2,569.83)	-	-	-	1,570.79
8	अधीन के लिए कुल लाभ (असाधारण अर्थोप. असाधारण नती के पक्ष में)	(0.65)	(1.06)	(1.10)	(1.31)	(0.56)	(1.16)	(0.99)	(0.95)
	कुल कायन्वैजिन्ट (रुपये)	(0.65)	(1.06)	(1.10)	(1.31)	(0.56)	(1.16)	(0.99)	(0.95)

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