



September 30, 2019

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeeboy Towers  
Dalal Street, Fort,  
Mumbai - 400 001

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that at the twenty fourth annual general meeting of the Company held on 30th September, 2019, the Members of the Company have approved the:

1. Re-appointment of Mr. Sunil Choudhary (DIN: 00289479) as the Managing Director of the Company for a term of five years;
2. Re-appointment of Mr. Bhaskararao Puvvala (DIN: 07282264) as Independent Director of the Company for a second term;
3. Re-appointment of Mr. Atul Kumar Saxena (DIN: 07284335) as Independent Director of the Company for a second term;
4. Re-appointment and Continuation of term of Mr. Eunny Krishnamacharyulu (DIN: 07281774) as Independent Director on attaining age of 75 years;

(Details as per SEBI circular no. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed as Annexure-A)

You are requested to take note of the above.

Yours faithfully,  
For **NARAYANI STEELS LIMITED**

*Arun Kumar Meher*

**Arun Kumar Meher**  
Company Secretary and Compliance Officer



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage



**Annexure A**

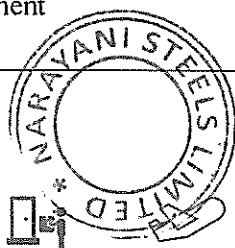
**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015**

**A) RE-APPOINTMENT OF MR. SUNIL CHOUDHARY AS THE MANAGING DIRECTOR OF THE COMPANY FOR A TERM OF FIVE YEARS:**

Sr. no.	Particulars	Information
a)	Reason of appointment	Re-appointment of Mr. Sunil Choudhary (DIN: 00289479), as the Managing Director of the Company on completion his present term on 3rd September, 2020
c)	Date of appointment / cessation (as applicable) & term of appointment;	Re-appointment as a Managing Director for a term of 5 years from 4th September, 2020, liable to retire by rotation.
d)	Brief profile	Mr. Sunil Choudhary, aged 54 years, is a Graduate by qualification. He has been Director of the Company since incorporation and is a guiding force behind the strategic decisions of the Company. He has been instrumental in formulating the overall business strategy and developing business relations of the Company. Mr. Choudhary also looks after the overall business operations of our Company.

**B) RE-APPOINTMENT OF MR. BHASKARARAO PUVVALA AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

Sr. no.	Particulars	Information
a)	Reason of appointment	Re-appointment of Mr. Bhaskararao Puvvala (DIN: 07282264), as Independent Director of the Company



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage

c)	Date of appointment / cessation (as applicable) & term of appointment;	Re-appointment as an Independent Director of the Company for a second term commencing from 10th September, 2020 to 9th September, 2025, not liable to retire by rotation
d)	Brief profile	Mr. Bhaskararao Puvvala, aged 64 years, is a MSC, CAIIB by qualification. Mr. Bhaskararao Puvvala has a vast experience in the steel and iron industry. His expertise in technical domain gives him an insight to evaluate things with broader perspectives. With a solution centric approach, his work has been acknowledged by the Company during his tenure. The Board is of the opinion that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Bhaskararao Puvvala.

**C) RE-APPOINTMENT OF MR. ATUL KUMAR SAXENA AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**

Sr. no.	Particulars	Information
a)	Reason of appointment	Re-appointment of Mr. Atul Kumar Saxena (DIN: 07284335), as Independent Director of the Company
c)	Date of appointment / cessation (as applicable) & term of appointment;	Re-appointment as an Independent Director of the Company for a second term commencing from 10th September, 2020 to 9th September, 2025, not liable to retire by rotation
d)	Brief profile	Mr. Atul Kumar Saxena, aged 66 years, is a MSC, LLB by qualification. Mr. Atul Kumar Saxena has a vast experience in the steel and iron industry. Considering his experience and contributions made by him during his tenure, the Board is of the opinion that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Atul Kumar Saxena.

**D) RE-APPOINTMENT OF MR. EUNNY KRISHNAMACHARYULU AS AN INDEPENDENT DIRECTOR OF THE COMPANY:**



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing

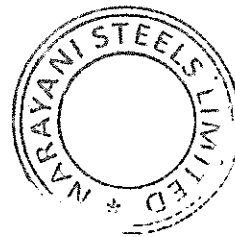


Agriculture



Brokerage

Sr. no.	Particulars	Information
a)	Reason of appointment	Re-appointment and continuation of present term of Mr. Eunny Krishnamacharyulu (DIN: 07281774), as Independent Director of the Company on his attaining age of 75 years.
b)	Date of appointment / cessation (as applicable) & term of appointment;	Re-appointment as an Independent Director of the Company for a second term commencing from 10th September, 2020 to 9th September, 2025, not liable to retire by rotation
c)	Brief profile	Mr. Eunny Krishnamacharyulu, aged 75 years, is a BE (Hons) by qualification. Mr. Eunny Krishnamacharyulu has a vast experience in the steel and iron industry. Considering his experience and contributions made by him during his tenure, the Board is of the opinion that his continued association would be of immense benefit to the Company and it is desirable to continue to avail services of Mr. Eunny Krishnamacharyulu.



Steel



Coal



Minerals



Import



Export



Logistics



Warehousing



Agriculture



Brokerage