

MRO-TEK REALTY LIMITED

Registered & Corporate Office:

No.6, New BEL Road, Chikkamaranahalli, Bangalore - 560 054, Karnataka

Ph : +91 80 42499000

Website: www.mro-tek.com SERVICE/SUPPORT : 9845035626

Email : info@mro-tek.com CIN No. L28112KA1984PLC005873 www.mro-tek.com

MROTEK®

Integrating Next Generation Networks

MRO-FS:22-23:0200

January 24, 2023

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai – 400 051

Fax No. 022-2659 8237/38.

The Manager
Listing Department
BSE Limited
PJ Towers, Dalal Street, Fort
Mumbai – 400 001

Fax No. 022- 2272 3121

Dear Sirs,

SUB: OUTCOME OF THE 5TH BOARD MEETING FOR THE FINANCIAL YEAR 2022-23

As already informed vide our letter dated 18th January 2023, the Board of Directors of the Company at its meeting held today i.e. on 24th January, 2023 have considered and approved the Unaudited Financial Results (Standalone & Consolidated) along with the Limited Review Report thereon for the third quarter and nine months ended 31st December, 2022.

The Meeting of the Board of Directors commenced at 4:00 P.M and concluded at 5.15 P.M.

Please take the above on record and kindly treat this as a compliance with Regulation 30 read with Schedule III part A of the SEBI (LODR) Regulations, 2015.

Kindly acknowledge.

Thanking you,
Yours faithfully,
for MRO-TEK Realty Limited

Shivaleela Reddy
Shivaleela Reddy Pochana
Company Secretary and Compliance Officer
Membership No. A 26375



Scrip Code:	
NSE	: MRO-TEK
BSE	: 532376
Demat ISIN	: INE398B01018

Encl: As above

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

10, 1st Floor, 18th Cross,
Near 6th Main, Malleswaram,
Bengaluru - 560 055, India.
Tel: 91-80-2334 7171 / 23367171 / 2331 1221
www.KSAiyar.com
Bangalore@KSAiyar.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Mro-Tek Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of MRO-TEK Realty Limited ("the Company"), for the quarter ended and nine months period ended December 31, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended (the "Listing Regulations").
2. This Statement, which is responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



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Coimbatore and Hyderabad

5. We draw your attention to Note 6 to the financial results which explains the uncertainties and the management's assessment of the financial impact due to COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our conclusion is not modified in respect of this matter stated in Para 5 above.

For K. S. AIYAR & Co.
Chartered Accountants
FRN: 100186W

Deepak Kamath



Place: Bengaluru
Date: 24th January, 2023

Deepak Kamath
Partner
M.No.218292
UDIN: 23218292BGTNOQ8589

MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000

Website - "www.mro-tek.com"
CIN NO.L28112KA1984PLC005873

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22 UN AUDITED	30-Sep-22 UN AUDITED	31-Dec-21 UN AUDITED	31-Dec-22 UN AUDITED	31-Dec-21 UN AUDITED	31-Mar-22 AUDITED
1 Income						
(a) Revenue from Operations (Refer Note.5)	905.84	719.32	855.69	2,531.14	11,616.39	12,260.90
(b) Other Income	34.73	97.34	24.97	92.41	72.20	102.39
Total Income	940.57	816.66	880.66	2,623.55	11,688.59	12,363.29
2 Expenses						
(a) Cost of materials consumed	275.03	205.42	566.99	788.31	1,459.70	2,009.18
(b) Purchases of Stock-in Trade	32.33	101.72	-	135.62	268.80	268.80
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	17.32	24.21	(12.04)	272.16	(35.98)	(262.79)
(d) Cost of Land	-	-	-	-	317.39	317.39
(e) Employee benefit expenses	120.71	116.85	165.21	367.32	490.01	647.92
(f) Finance Cost	188.75	170.29	153.51	512.30	466.27	609.84
(g) Depreciation and amortization expenses	57.85	71.20	72.61	201.75	182.35	254.10
(h) Other expenses (Refer Note no 8)	156.82	354.96	84.68	638.22	309.92	434.42
Total Expenses	848.81	1,044.65	1,030.96	2,915.68	3,458.46	4,278.86
3 Profit/(Loss) before Exceptional Items and tax (1-2)	91.76	(227.99)	(150.30)	(292.13)	8,230.13	8,084.43
4 Exceptional Items (Refer Note 3A, 3B)	-	-	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	91.76	(227.99)	(150.30)	(292.13)	8,230.13	8,084.43
6 Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	91.76	(227.99)	(150.30)	(292.13)	8,230.13	8,084.43
8 Tax expense						
(i) Current Tax	5.50	-	25.70	5.50	739.40	788.00
(ii) Deferred Tax	92.10	(56.22)	(3.37)	8.05	(553.30)	(602.28)
(iii) Reversal of MAT Credit Entitlement	-	-	-	-	29.91	29.91
Total Tax Expenses	97.60	(56.22)	22.33	13.55	216.01	215.63
9 Net Profit/(Loss) for the period (7-8)	(5.84)	(171.77)	(172.63)	(305.68)	8,014.12	7,868.80
10 Other Comprehensive Income (net of tax)	-	-	-	-	-	-
Items that will not be reclassified to Statement of Profit and Loss	2.38	(0.25)	(2.70)	5.61	(7.68)	(6.10)
11 Total Comprehensive Income (9+10)	(3.46)	(172.02)	(175.33)	(300.07)	8,006.44	7,862.70
12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)	934.23	934.23	934.23	934.23	934.23	934.23
13 Other Equity	5,723.64	5,727.10	6,167.45	5,727.10	6,167.45	6,023.72
(i) Earnings Per Equity Share (for Continuing operations)						
(a) Basic	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11
(b) Diluted	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11
(i) Earnings Per Equity Share (for Discontinued operations)						
(a) Basic	Rs. -	-	-	-	-	-
(b) Diluted	Rs. -	-	-	-	-	-
(i) Earnings Per Equity Share (for Continuing and Discontinued operations)						
(a) Basic	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11
(b) Diluted	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11

See accompanying note to the Financial results

For MRO-TEK REALTY LIMITED

SRIVATHSA
Chief Financial Officer

Notes:

- 1 The above financial results for the quarter ended 31st December, 2022 as recommended by the Audit Committee were approved by the Board of Directors in their respective meeting's held on 24th January 2023.
- 2 As per Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive
- 3 For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- 4 The Company has recognised Deferred Tax Asset & Closing Balance as on 31st Dec 2022 was Rs.621.95 Lakhs (For Previous Year : Deferred Tax Asset of Rs 631.88 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- 5 The property development at Hebbal was completed and Company was intimated by Messers Umiya Builders and Developers ("Developer") on 25th June 2021 that they are in receipt of occupation certificate ("OC") from the concerned authorities for the "Umiya Velociti" ("developed building") situated at Hebbal. As per the development agreement, the company has transferred portion belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under investment property during the quarter ended 30th June 2021.
- 6 The Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the company will continue to monitor any material changes to future economic conditions.
- 7 The code on Social Security, 2020 (The Code) has been notified in the Official Gazette on September 29,2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- 8 The management has dispose off few plant & machineries, utility machines after completion of statutory compliances which are in excess of required capacity to mitigate the maintenance cost and other related expenses. The impairment loss of Rs 146.97 lakhs has been considered in accounts. Further, the management has leased out the portion of factory premises to improve the cash flow position as part of restructuring activities and austerity measures.
- 9 The cost estimate for BCCL project is revised resulting in recognition of additional revenue of Rs. 55.73 Lakhs during the quarter under review.
- 10 Figures for the previous period have been regrouped, wherever necessary.

For MRO-TEK REALTY LIMITED


SRIVATHSA
Chief Financial Officer

Segment wise Revenue, Results, Assets and Liabilities

Particulars	Quarter Ended			Nine Months Ended			(Rs in Lakhs)
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22	Year Ended
	UNAUDITED	UNAUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED	
1 Segment Revenue (Net Sale)							
(a) Product	330.29	334.86	214.19	1,000.24	726.77	1,049.22	
(b) Real Estate	135.13	119.25	113.26	371.60	9,069.17	9,182.38	
(c) EMS (Electronic Contract Manufacturing Services)	27.08	40.82	474.05	237.64	1,191.10	1,315.38	
(d) Solutions	413.34	224.39	54.19	921.66	629.35	713.92	
Total	905.84	719.32	855.69	2,531.14	11,616.39	12,260.90	
Less :- Inter segment revenue	-	-	-	-	-	-	
Net Sales From Operations	905.84	719.32	855.69	2,531.14	11,616.39	12,260.90	
2 Segment Results - Profit / (loss) before tax and interest							
(a) Product	216.80	70.30	25.96	338.00	197.96	(28.54)	
(b) Real Estate	170.65	(22.38)	113.15	216.27	8,708.53	8,761.30	
(c) EMS (Electronic Contract Manufacturing Services)	55.29	(7.69)	42.33	64.96	78.73	53.32	
(d) Solutions	359.90	172.13	(8.75)	521.25	198.03	207.88	
Total	802.64	212.36	172.69	1,140.48	9,183.25	8,993.96	
Less:-							
i) Interest	216.22	170.29	153.51	539.77	466.29	609.84	
ii) Other Un-allocable Expenditure net off	526.24	297.51	189.47	977.67	551.41	393.51	
iii) Un-allocable Income	(31.58)	(27.45)	(19.98)	(84.83)	(64.57)	(93.82)	
Total Profit/(loss) before tax	91.76	(227.99)	(150.30)	(292.13)	8,230.13	8,084.43	
3 Segment Assets							
(a) Product	1,890.57	315.00	1,135.14	1,890.57	1,135.14	519.12	
(b) Real Estate	11,243.11	10,343.40	10,690.19	11,243.11	10,690.19	11,302.98	
(c) EMS (Electronic Contract Manufacturing Services)	100.62	1,152.59	1,742.33	100.62	1,742.33	1,677.88	
(d) Solutions	1,253.72	286.16	2,240.32	1,253.72	2,240.32	481.68	
(e) Un-allocable assets	1,055.00	3,952.48	1,101.75	1,055.00	1,101.75	2,348.15	
Total Assets	15,543.02	16,049.63	16,909.73	15,543.02	16,909.73	16,329.81	
4 Segment Liabilities							
(a) Product	661.40	44.08	166.10	661.40	166.10	142.91	
(b) Real Estate	1,861.64	788.00	1,875.56	1,861.64	1,875.56	1,740.33	
(c) EMS (Electronic Contract Manufacturing Services)	483.64	49.27	279.50	483.64	279.50	71.30	
(d) Solutions	152.37	108.57	211.63	152.37	211.63	151.88	
(e) Un-allocable Liabilities	5,726.11	8,398.38	7,275.26	5,726.11	7,275.26	7,265.45	
Total Liabilities	8,885.16	9,388.30	9,808.05	8,885.16	9,808.05	9,371.87	

For MRO-TEX REALTY LIMITED



SRIVATHSA
Chief Financial Officer
Place : Bengaluru
Date: 24-Jan-23

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

10, 1st Floor, 18th Cross,
Near 6th Main, Malleswaram,
Bengaluru - 560 055, India.
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www.KSAiyar.com
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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To The Board of Directors of Mro-Tek Realty Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Mro-Tek Realty Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2022 and year to date from April 01, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, " Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.



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Coimbatore and Hyderabad

4. The Statement includes the results of the following entities:

Holding Company

Mro-Tek Realty Limited

Subsidiary Company

MRO-TEK Technologies Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the financial results of the subsidiary Company Mro-Tek technologies Private Limited, whose interim financial information reflects total revenue of Rs. Nil lakhs and Rs. Nil lakhs, net loss after tax of Rs 0.26 lakhs and Rs 0.26 lakhs and total comprehensive loss of Rs. 0.26 lakhs and Rs 0.26 lakhs for the quarter and nine months ended 31 st December 2022 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose report has been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of it, is solely based on the report of other auditors and procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement in respect of matter stated in para 6 is not modified with respect to our reliance on the work done and the report of the other auditor.

Place: Bengaluru
Date: 24th January, 2023

For K. S. AIYAR & Co.
Chartered Accountants
FRN: 100186W

Deepak Kamath

Deepak Kamath
Partner
M.No.218292
UDIN: 23218292BGTNOR4706



MRO-TEK REALTY LIMITED
(formerly known as MRO-TEK Limited)
Regd Office: No.6, 'Maruthi Complex', New BEL Road, Chikkamaranahalli, Bengaluru-560 054 Phone No. 080-42499000
Website - "www.mro-tek.com"
CIN NO.L28112KA1984PLC005873

STATEMENT OF UNAUDITED CONSOLIDATED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22 UN AUDITED	30-Sep-22 UN AUDITED	31-Dec-21 UN AUDITED	31-Dec-22 UN AUDITED	31-Dec-21 UN AUDITED	31-Mar-22 AUDITED
1 Income						
(a) Revenue from Operations (Refer Note.5)	905.84	719.32	855.69	2,531.14	11,616.39	12,260.90
(b) Other Income	34.73	97.34	24.97	92.41	72.20	102.39
Total Income	940.57	816.66	880.66	2,623.55	11,688.59	12,363.29
2 Expenses						
(a) Cost of materials consumed	275.03	205.42	566.99	788.31	1,459.70	2,009.18
(b) Purchases of Stock-in Trade	32.33	101.72	-	135.62	268.80	268.80
(c) Changes in inventories of finished Goods, work-in-progress and stock-in-trade	17.32	24.21	(12.04)	272.16	(35.98)	(262.79)
(d) Cost of Land	-	-	-	-	317.39	317.39
(e) Employee benefit expenses	120.71	116.85	165.21	367.32	490.01	647.92
(f) Finance Cost	188.75	170.29	153.51	512.30	466.27	609.84
(g) Depreciation and amortization expenses	57.85	71.20	72.61	201.75	182.35	254.10
(h) Other expenses (Refer Note no 8)	157.08	354.96	84.68	638.48	309.92	434.42
Total Expenses	849.07	1,044.65	1,030.96	2,915.94	3,458.46	4,278.86
3 Profit/(Loss) before Exceptional Items and tax (1-2)	91.50	(227.99)	(150.30)	(292.39)	8,230.13	8,084.43
4 Exceptional Items (Refer Note 3A, 3B)	-	-	-	-	-	-
5 Profit/(Loss) before tax from Continuing operations (3-4)	91.50	(227.99)	(150.30)	(292.39)	8,230.13	8,084.43
6 Profit/(Loss) from Discontinued Operations	-	-	-	-	-	-
7 Profit/(Loss) for the period before Tax (5+6)	91.50	(227.99)	(150.30)	(292.39)	8,230.13	8,084.43
8 Tax expense						
(i) Current Tax	5.50	-	25.70	5.50	739.40	788.00
(ii) Deferred Tax	92.10	(56.22)	(3.37)	8.05	(553.30)	(602.28)
(iii) Reversal of MAT Credit Entitlement	-	-	-	-	29.91	29.91
Total Tax Expenses	97.60	(56.22)	22.33	13.55	216.01	215.63
9 Net Profit /(Loss) for the period (7-8)	(6.10)	(171.77)	(172.63)	(305.94)	8,014.12	7,868.80
10 Other Comprehensive Income (net of tax)						
Items that will not be reclassified to Statement of Profit and Loss	2.38	(0.25)	(2.70)	5.61	(7.68)	(6.10)
11 Total Comprehensive Income (9+10)	(3.72)	(172.02)	(175.33)	(300.33)	8,006.44	7,862.70
12 Paid-up equity share capital (Face Value Rs. 5 each, fully paid-up)	934.23	934.23	934.23	934.23	934.23	934.23
13 Other Equity	5,723.64	5,727.10	6,167.45	5,727.10	6,167.45	6,023.72
(i) Earnings Per Equity Share (for Continuing operations)						
(a) Basic	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11
(b) Diluted	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11
(i) Earnings Per Equity Share (for Discontinued operations)						
(a) Basic	Rs. -	-	-	-	-	-
(b) Diluted	Rs. -	-	-	-	-	-
(i) Earnings Per Equity Share (for Continuing and Discontinued operations)						
(a) Basic	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11
(b) Diluted	Rs. (0.03)	(0.92)	(0.92)	(1.64)	42.89	42.11

See accompanying note to the Financial results

For MRO-TEK REALTY LIMITED

SRIVATHSA
Chief Financial Officer

Notes:

- 1 The above financial results for the quarter ended 31st December, 2022 as recommended by the Audit Committee were approved by the Board of Directors of the Holding Company in their respective meeting's held on 24th January 2023.
- 2 As per Ind AS, actuarial gains and losses that form part of remeasurement of the net defined benefit liability / asset and the corresponding tax effect thereon are recognized in Other Comprehensive
- 3 For the purpose of Segment Reporting, 'Products', EMS (Electronic Contract Manufacturing Services), Solutions and 'Real Estate Development', constitute primary business segments.
- 4 The Holding Company has recognised Deferred Tax Asset & Closing Balance as on 31st Dec 2022 was Rs.621.95 Lakhs (For Previous Year : Deferred Tax Asset of Rs 631.88 lakhs) as stipulated under IND Accounting Standard 12, on "Income Taxes", prescribed under the Act.
- 5 The property development at Hebbal was completed and Holding Company was intimated by Messers Umiya Builders and Developers ("Developer") on 25th June 2021 that they are in receipt of occupation certificate ("OC") from the concerned authorities for the "Umiya Velociti" ("developed building") situated at Hebbal. As per the development agreement, the Holding Company has transferred portion belonging to developer and accounted revenue of Rs. 88.34 Crore in exchange for the building accounted under investment property during the quarter ended 30th June 2021.
- 6 The Holding Company has considered the impact of COVID-19 pandemic on its business operations and financial results based on its review of current indicators of future economic conditions and expects that the carrying amount of the assets will be recovered. However, the impact assessment of this pandemic is a continuing process given the uncertainties associated with its nature and duration. Accordingly, the company will continue to monitor any material changes to future economic conditions.
- 7 The code on Social Security, 2020 ('The Code') has been notified in the Official Gazette on September 29,2020. The effective date from which the changes are applicable is yet to be notified and the rules are yet to be framed. Impact if any, of the changes will be assessed and accounted in the period in which the said Code becomes effective and the rules framed there under are published.
- 8 The management of Holding Company has dispose off few plant & machineries, utility machines after completion of statutory compliances which are in excess of required capacity to mitigate the maintenance cost and other related expenses. The impairment loss of Rs 146.97 lakhs has been considered in accounts. Further, the management of Holding Company has leased out the portion of factory premises to improve the cash flow position as part of restructuring activities and austerity measures.
- 9 The cost estimate for BCCL project is revised by the Holding Company resulting in recognition of additional revenue of Rs. 55.73 Lakhs during the quarter under review.
- 10 Figures for the previous period have been regrouped, wherever necessary.

For MRO-TEK REALTY LIMITED


SRIVATHSA
Chief Financial Officer

Segment wise Revenue, Results, Assets and Liabilities

(Rs in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
	UNAUDITED	UNAUDITED	UN AUDITED	UN AUDITED	UN AUDITED	AUDITED
1 Segment Revenue (Net Sale)						
(a) Product	330.29	334.86	214.19	1,000.24	726.77	1,049.22
(b) Real Estate	135.13	119.25	113.26	371.60	9,069.17	9,182.38
(c) EMS (Electronic Contract Manufacturing Services)	27.08	40.82	474.05	237.64	1,191.10	1,315.38
(d) Solutions	413.34	224.39	54.19	921.66	629.35	713.92
Total	905.84	719.32	855.69	2,531.14	11,616.39	12,260.90
Less :- Inter segment revenue	-	-	-	-	-	-
Net Sales From Operations	905.84	719.32	855.69	2,531.14	11,616.39	12,260.90
2 Segment Results - Profit / (loss) before tax and interest						
(a) Product	216.80	70.30	25.96	338.00	197.96	(28.54)
(b) Real Estate	170.65	(22.38)	113.15	216.27	8,708.53	8,761.30
(c) EMS (Electronic Contract Manufacturing Services)	55.29	(7.69)	42.33	64.96	78.73	53.32
(d) Solutions	359.90	172.13	(8.75)	521.25	198.03	207.88
Total	802.64	212.36	172.69	1,140.48	9,183.25	8,993.96
Less:-						
i) Interest	216.22	170.29	153.51	539.77	466.29	609.84
ii) Other Un-allocable Expenditure net off	526.50	297.51	189.47	977.93	551.41	393.51
iii) Un-allocable Income	(31.58)	(27.45)	(19.98)	(84.83)	(64.57)	(93.82)
Total Profit/(loss) before tax	91.50	(227.99)	(150.30)	(292.39)	8,230.13	8,084.43
3 Segment Assets						
(a) Product	1,890.57	315.00	1,135.14	1,890.57	1,135.14	519.12
(b) Real Estate	11,243.11	10,343.40	10,690.19	11,243.11	10,690.19	11,302.98
(c) EMS (Electronic Contract Manufacturing Services)	100.62	1,152.59	1,742.33	100.62	1,742.33	1,677.88
(d) Solutions	1,253.72	286.16	2,240.32	1,253.72	2,240.32	481.68
(e) Un-allocable assets	1,055.00	3,952.48	1,101.75	1,055.00	1,101.75	2,348.15
Total Assets	15,543.02	16,049.63	16,909.73	15,543.02	16,909.73	16,329.81
4 Segment Liabilities						
(a) Product	661.66	44.08	166.10	661.66	166.1	142.91
(b) Real Estate	1,861.64	788.00	1,875.56	1,861.64	1,875.56	1,740.33
(c) EMS (Electronic Contract Manufacturing Services)	483.64	49.27	279.50	483.64	279.5	71.30
(d) Solutions	152.37	108.57	211.63	152.37	211.63	151.88
(e) Un-allocable Liabilities	5,726.11	8,398.38	7,275.26	5,726.11	7,275.26	7,265.45
Total Liabilities	8,885.42	9,388.30	9,808.05	8,885.42	9,808.05	9,371.87

For MRO-TEK REALTY LIMITED

SRIVATHSA
Chief Financial OfficerPlace : Bengaluru
Date: 24-Jan-23