

30th Nov, 2024

VCL/SE/75/2024-25

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scip Code: 516072
Through: BSE Listing Centre

To
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex, Bandra (East)
Mumbai -400 051
NSE Symbol : VISHNU
Through : NEAPS

Dear Sir/ Madam,

Subject: Completion of Acquisition of Jayansree Pharma Private Limited

Further to our stock exchange intimation dated 19th August, 2024 regarding 100% acquisition of Jayansree Pharma Private Limited (“**JPPL**” or “**Target Company**”), we hereby update that the Company has completed the acquisition of JPPL at an Enterprise Value of ₹ 51,99,83,923/-

Pursuant to acquisition of shares of JPPL(as detailed above), it has become a wholly owned subsidiary of the Company as per the Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

This intimation is given under Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023, are enclosed herewith as ‘**Annexure – A**’.

The aforesaid information is also being placed on the website of the Company at www.vishnuchemicals.com.

This is for your information and records.

Thanking You,

Yours faithfully,

For Vishnu Chemicals Limited

Vibha Shinde
Company Secretary & Compliance Officer

Annexure- A

Details of Acquisition
(Pursuant to SEBI (LODR) Regulations, 2015 read with Circular SEBI/HO/ CFD/ PoD2/CIR/P/2023/120 dated 11th July, 2023)

Name of the target entity, details in brief such as size, turnover etc.	Name: Jayansree Pharma Private Limited Authorised Share capital: ₹ 20 Crore Paid-up Share capital: ₹ 8 Crore Turnover (as on 31.03.2024): ₹ 23.31 Crore
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length	No
Industry to which the entity being acquired belongs	Chemicals Industry
Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This newly acquired company will manufacture speciality chemicals and operate in allied area, in-line with the Holding Company.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Completed
Nature of consideration -whether cash consideration or share swap and details of the same	Cash Consideration
Cost of acquisition or the price at which the shares are acquired	The Enterprise Value of acquisition is ₹ 51,99,83,923/- in accordance with the SPA entered on 19 th August 2024.
Percentage of shareholding / control acquired and/or number of shares acquired	100% shareholding
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Jayansree Pharma Private Limited was incorporated on 10 th March, 2014 and is engaged in business of manufacturing of chemicals.. Turnover of last three financial years: FY2023-24: ₹ 23.31 Cr FY2022-23: ₹ 29.54 Cr FY2021-22: ₹ 14.90 Cr Country of presence: India