



Date: June 19, 2024

National Stock Exchange of India Limited

Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051, India
Symbol: BHARTIARTL/ AIRTELPP

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001, India
Scrip Code: 532454/ 890157

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir/ Ma'am,

In terms of Regulation 30 of SEBI Listing Regulations, we wish to inform that the 'Special Committee of Directors for evaluation of stake in Subsidiaries and Joint Ventures' has today i.e. on June 19, 2024, approved the acquisition of upto 27 million equity stake in Indus Towers Limited ('Indus Towers') in accordance with the applicable regulations.

Accordingly, with the aforesaid approval of the Special Committee, the Company has acquired ~26.95 million (i.e. 1%) equity shares of Indus Towers today on-market.

The required details under SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as *Annexure A*.

The Committee meeting commenced at **IST 0830 Hrs.** and concluded at **IST 0945 Hrs.**

Kindly take the above information on record.

Thanking you,
Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary & Compliance Officer

Encl.: as above

Bharti Airtel Limited

(a Bharti Enterprise)

Regd. Office: Airtel Center, Plot No. 16, Udyog Vihar, Phase-IV, Gurugram – 122015, India
Corporate Office: Bharti Crescent, 1, Nelson Mandela Road, Vasant Kunj, Phase II, New Delhi - 110 070, India
T.: +91-124-4222222, F.: +91-124-4248063, Email id: compliance.officer@bharti.in, www.airtel.in

CIN: L74899HR1995PLC095967



ANNEXURE A

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	Indus Towers Limited The Company currently hold 47.95% shareholding in Indus Towers. The size and turnover of Indus Towers is available on its website viz. www.industowers.com .
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	The acquisition does not fall within the purview of 'related party transaction' for the Company.
3	Industry to which the entity being acquired belongs	Activity of providing Telecom Tower Infrastructure sharing for telecommunication services.
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Increase Company's stake in Indus Towers.
5	Brief details of any governmental or regulatory approvals required for the acquisition	None
6	Indicative time period for completion of the acquisition	June 19, 2024
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8	Cost of acquisition or the price at which the shares are acquired	Prevailing price as per applicable laws.
9	Percentage of shareholding/ control acquired and/ or number of shares acquired	Pursuant to the approval of Special Committee to acquire upto 27 million equity shares of Indus Towers, the Company has acquired ~26.95 million (i.e. 1%) equity shares on-market today.
10	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	The details w.r.t. brief background about Indus Towers in terms of products/ line of business, date of incorporation, history of last 3 years turnover and country in which Indus Towers has presence, are available at www.industowers.com .

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