



Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
E-mail : secncl@owmnahar.com Website : www.owmnahar.com
CIN : L17115PB1988PLC008820

NPFL/SD/2021-22/

09 November, 2021

The BSE Limited 25 th Floor, P.J. Towers, Dalal Street, Mumbai – 400 001	The National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G-Block Bandra-Kurla Complex, Bandra (E) Mumbai – 400 051
SCRIP CODE: 523391	SYMBOL: NAHARPOLY

SUB: UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED
30TH SEPTEMBER, 2021

OUTCOME OF BOARD MEETING

Sir,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith copy of Un-Audited Standalone as well as Consolidated Financial Results for the quarter and Half Year ended 30th September, 2021 duly approved by the Board of Directors in their meeting held on 09th November, 2021 along with Limited Review Report on the above said Financial Results for the quarter and half year ended 30th September, 2021 by M/s. YAPL & Co, Chartered Accountants, Ludhiana.

The meeting of the Board of Directors commenced at 02:00 p.m. and concluded at 5:15 p.m.

Kindly display the same on the Notice Board / Website of the Exchange for the information of the general public as well as members of the Exchange.

Thanking you.

Yours faithfully,

FOR NAHAR POLY FILMS LIMITED

Disha Jindal

DISHA JINDAL
(COMPANY SECRETARY)

Encls: as above



Nahar

POLY FILMS LTD.



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UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2021

Sr No	PARTICULARS	Quarter Ended			Half Year Ended		Rs. (In lakhs)
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	Year ended
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	10,437.44	10,536.19	7,661.91	20,973.63	13,215.10	30348.23
2	Other, Income	322.57	47.49	140.35	370.06	275.24	513.05
3	Total Revenue	10,760.01	10,583.68	7,802.26	21,343.69	13,490.34	30,861.28
4	Expenses:						
a	Cost of materials consumed	6,582.21	6,766.74	4,807.24	13,348.95	7,901.39	19002.03
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	137.04	66.41	166.47	203.45	391.50	-19.93
d	Employee benefit expense	430.05	291.56	232.66	721.61	423.38	1098.56
e	Finance costs	8.10	24.35	7.51	32.45	11.98	33.86
f	Depreciation and amortization expense	45.45	44.70	45.87	90.15	100.26	187.05
g	Other expenses						
	- Power & Fuel	480.48	461.70	444.26	942.18	807.69	1690.91
	- Others	625.60	844.86	495.30	1,470.46	938.91	2015.95
	Total Expenses	8,308.93	8,500.32	6,199.31	16,809.25	10,575.11	24,008.43
	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	2,451.08	2,083.36	1,602.95	4,534.44	2,915.23	6,852.85
5	Exceptional Items	-	-	-	-	-	-
6	Profit before tax	2,451.08	2,083.36	1,602.95	4,534.44	2,915.23	6,852.85
8	Tax expense:						
	(1) Current tax	544.53	547.88	391.55	1,092.41	705.55	1639.69
	(2) Deferred tax	20.43	17.39	(63.16)	37.82	50.48	69.53
9	Profit for the Period	1,886.12	1,518.09	1,274.56	3,404.21	2,159.20	5,143.63
10	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	13,562.91	8,462.15	176.00	22,025.06	811.01	5578.82
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1,520.62)	(409.13)	-	(1,929.75)	-	-0.34
(ii)	(a) Items that will be reclassified to profit or loss	-1.21	8.88	11.71	7.67	31.57	20.25
	(b) Income tax relating to items that will be reclassified to profit or loss	0.92	(0.92)	(1.37)	-	(3.68)	-2.36
	Total Other Comprehensive Income for the Period	12,042.00	8,060.98	186.34	20,102.98	838.90	5,596.37
11	Total Comprehensive Income for the Period	13,928.12	9,579.07	1,460.90	23,507.19	2,998.10	10,740.00
12	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated)	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
13	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						26874.98
14	Earning per equity share:						
	Basic/Diluted	7.67	6.17	5.18	13.85	8.78	20.92

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
- The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.



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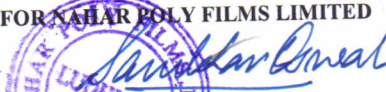
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- 3 On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down company's activities and operations for some period during half year ended 30th September 2020. Hence, results of the half year ended 30th September 2021 are not comparable with corresponding half year ended 30th September 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the company.
- 4 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th November, 2021. The financial results have been Reviewed by Statutory Auditors of the Company.

PLACE: LUDHIANA
DATED: 9TH NOVEMBER, 2021

FOR NAHAR POLY FILMS LIMITED

SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2021

Rs. (In Lakhs)

Sr. No.	Particulars	Half Yearly ended	As at 31.03.2021
		30.09.2021	
		Un-Audited	(Audited)
A	ASSETS		
	Non-current assets		
(i)	Property, Plant and Equipment	2,750.31	2820.06
(ii)	Capital work in progress	25,025.03	17171.17
(iii)	Financial Assets		
(a)	Investments	34,741.52	12247.47
(b)	Loans	325.38	219.66
(iv)	Deferred tax assets (net)	-	36.25
	Sub-total - Non-Current Assets	62,842.24	32494.61
	Current assets		
(i)	Inventories	3,036.70	2059.70
(ii)	Financial Assets		
(a)	Trade receivables	896.84	1129.71
(b)	Cash and cash equivalents	316.83	94.28
(c)	Other Bank Balances	29.37	31.46
(d)	Loans	7.59	4.06
(e)	Other Financial Assets	1,917.15	2217.15
(iii)	Current tax assets (net)	153.17	149.04
(iv)	Other current assets	4,290.69	2736.82
	Sub-total - Current Assets	10,648.34	8422.22
	TOTAL ASSETS	73,490.58	40916.83
B.	EQUITY AND LIABILITIES		
	EQUITY		
(i)	Equity Share Capital	1,257.77	1257.77
(ii)	Other Equity	50,013.37	26874.98
	Total Equity	51,271.14	28132.75
	LIABILITIES		
	Non-current Liabilities		
(i)	Financial Liabilities		
(a)	Borrowings	15,722.14	4280.49
(b)	Deferred tax liabilities (net)	1,931.32	0.00
	Sub-total - Non-current Liabilities	17,653.46	4280.49
	Current Liabilities		
(i)	Financial Liabilities		
(a)	Borrowings	-	1273.67
(b)	Trade and Other Payables		
- MSME		89.24	155.95
- Others		1,106.08	6157.07
(c)	Other Financial Liabilities	2,750.26	407.97
(ii)	Other current liabilities	323.94	469.18
(iii)	Provisions	2.50	0.00
(iv)	Current tax liabilities (net)	293.96	39.75
	Sub-total - Current Liabilities	4,565.98	8503.59
	TOTAL EQUITY AND LIABILITIES	73,490.58	40916.83

FOR NAHAR POLY FILMS LIMITED

(Signature)
 SAMBHAV OSWAL
 (EXECUTIVE DIRECTOR)
 DIN: 07619112

PLACE : LUDHIANA
 DATED: 9TH NOVEMBER, 2021

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2021

Particulars	Rs. (In Lakhs)	
	Half year ended	Half year ended
	(30.09.2021)	(30.09.2020)
	Un-audited	Un-audited
Cash flow from operating activities:		
Profit/(loss) before Tax Expenses	4,534.44	2,915.23
Add: Adjustment for Non-Cash & Non-operating items		
Depreciation and amortisation expense	90.15	100.26
Finance Costs (Including dividend on preference shares)	32.45	11.98
Interest Income	(88.01)	(174.46)
Dividend Income	(202.71)	(33.06)
(Profit)/loss on sale of investments (net)	(86.29)	(0.61)
Fair valuation of Investments through Profit and gains	44.25	(45.23)
Employment expenses through OCI	-	-
(Profit)/loss on sale of fixed assets (net)	-	-
Provision for Employee Benefits	2.50	(21.35)
Operating profit before working capital changes (A)	4,326.78	2,752.76
Adjustments for movement in:		
Changes in Trade Receivables and other receivables	232.87	(741.10)
Changes in Inventories	(977.02)	307.98
Changes in Loan (Long Term)	(105.72)	(17.53)
Changes in Loans (Short term)	(3.52)	(5.21)
Changes in other current assets	(1,553.87)	(51.58)
Changes in other financial assets	-	-
Changes in Trade and other payables	(5,117.70)	296.80
Changes in other financial liabilities	381.64	4.22
Changes in other current liabilities	(145.24)	43.05
Changes in Current borrowings	(1,273.67)	(224.35)
Cash flow from operating activities before taxes	(8,562.23)	(387.72)
Direct taxes paid (net of refunds & demands)	(842.32)	(506.32)
Net cash flow from operating activities (B)	(9,404.55)	(894.04)
Cash flow from investing activities:		
Purchase of fixed assets (including capital advances and creditors for capital goods)	(7,874.26)	(1,087.18)
Proceeds from sale of fixed assets	-	-
Purchase of Investments	(755.56)	(624.11)
Proceeds from sale of Investments	336.29	350.61
Loans Given (ICD's)	(1,700.00)	(650.00)
Loan Received Back (ICD's)	2,000.00	-
Interest Income	88.01	174.46
Dividend Income	202.71	33.06
Net cash flow (used) in investing activities (C)	(7,702.81)	(1,803.16)
Cash flow from financing activities:		
Proceeds from issue of redeemable non-cumulative preference shares	-	-
Interest paid	(32.45)	(11.98)
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	13,402.31	-
Dividend Paid	(368.82)	-
Corporate Dividend Tax Paid	-	-
Net cash flow (used) in financing activities (D)	13,001.04	(11.98)
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	220.46	43.58
Cash and cash equivalents at the beginning of the year	125.74	58.09
Closing cash and cash equivalents	346.20	101.67
Cash and cash equivalents include:		
Cash and Cash equivalents	316.83	78.95
Other bank balances	29.37	22.72
Cash and bank balances	346.20	101.67

PLACE: LUDHIANA
 DATED: 9TH NOVEMBER, 2021

FOR NAHAR POLY FILMS LIMITED

 SAMBHAV OSWAL
 (EXECUTIVE DIRECTOR)
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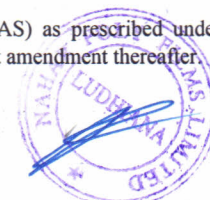
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UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-09-2021

Sr No	PARTICULARS	Quarter Ended			Half Year Ended		Year ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
	Revenue						
1	Revenue from Operations	10,437.44	10,536.19	7,661.91	20,973.63	13,215.10	30,348.23
2	Other Income	223.40	47.49	107.29	270.89	242.18	479.99
3	Total Revenue	10,660.84	10,583.68	7,769.20	21,244.52	13,457.28	30,828.22
4	Expenses:						
a	Cost of materials consumed	6,582.21	6,766.74	4,807.24	13,348.95	7,901.39	19,002.03
b	Purchase of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	137.04	66.41	166.47	203.45	391.50	(19.93)
d	Employee benefit expense	430.05	291.56	232.66	721.61	423.38	1,098.56
e	Finance costs	8.10	24.35	7.51	32.45	11.98	33.86
f	Depreciation and amortization expense	45.45	44.70	45.87	90.15	100.26	187.05
g	Other expenses	-	-	-	-	-	-
	- Power & Fuel	480.48	461.70	444.26	942.18	807.69	1,690.91
	- Others	625.60	844.86	495.30	1,470.46	938.91	2,015.95
	Total Expenses	8,308.93	8,500.32	6,199.31	16,809.25	10,575.11	24,008.43
5	Profit before exceptional items, Corporate Social Responsibility Expenditure and tax	2,351.91	2,083.36	1,569.89	4,435.27	2,882.17	6,819.79
6	Exceptional Items	-	-	-	-	-	-
7	Profit before tax	2,351.91	2,083.36	1,569.89	4,435.27	2,882.17	6,819.79
8	Tax expense:						
	(1) Current tax	544.53	547.88	391.55	1,092.41	705.55	1,639.69
	(2) Deferred tax	20.43	17.39	(63.16)	37.82	50.48	69.53
9	Profit for the Period	1,786.95	1,518.09	1,241.50	3,305.04	2,126.14	5,110.57
10	Share of Net Profit/(Loss) of Associates	533.84	252.96	352.82	786.80	679.97	1,150.86
11	Profit for the year after share of Profit of Associates	2,320.79	1,771.05	1,594.32	4,091.84	2,806.11	6,261.43
12	Other Comprehensive Income						
(i)	(a) Items that will not be reclassified to profit or loss	13,562.91	8,462.15	176.00	22,025.06	811.01	5,578.82
	(b) Income tax relating to items that will not be reclassified to profit or loss	(1,520.62)	(409.13)	-	(1,929.75)	-	(0.34)
(ii)	(a) Items that will be reclassified to profit or loss	(1.21)	8.88	11.71	7.67	31.57	20.25
	(b) Income tax relating to items that will be reclassified to profit or loss	0.92	(0.92)	(1.37)	-	(3.68)	(2.36)
(iii)	Share of other comprehensive income/(loss) from Associates	572.95	777.76	(73.55)	1,350.71	552.24	1,852.97
	Total-Other Comprehensive Income for the Period	12,614.95	8,838.74	112.79	21,453.69	1,391.14	7,449.34
	Total Comprehensive Income for the Period	14,935.74	10,609.79	1,707.11	25,545.53	4,197.25	13,710.77
13	Paid up equity share capital (Rs 5 per share (Face value of the share shall be indicated))	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40	1,229.40
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						51258.46
15	Earning per equity share:						
	Basic/Diluted	9.44	7.20	6.48	16.64	11.41	25.47

NOTES

- The accounts of the Associate Company, Nahar Capital and Financial Services Limited have been consolidated in accordance with the Indian Accounting Standards 110 'Consolidated Financial Statements', Indian Accounting Standard 111 'Joint Arrangement' and Indian Accounting Standard 'Investments in Associates and Joint Ventures'.
- These financial results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.



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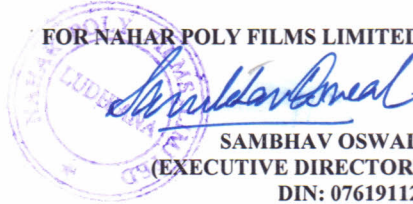
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- 3 On account of Covid-19 pandemic, the Government of India imposed a complete nation-wide lockdown on March 24, 2020 leading to temporarily shut down company's activities and operations for some period during half year ended 30th September 2020. Hence, results of the half year ended 30th September 2021 are not comparable with corresponding half year ended 30th September 2020. The Company has made assessment of its liquidity position for the current year and the recoverability and carrying value of its assets. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of these assets and no material adjustments is required in the financial results. Given the uncertainties associated with nature, condition and duration of Covid-19, the Company will closely monitor any material changes arising out of the future economic and its impact on the business of the company.
- 4 The Company is operating in single segment i.e. "BOPP Films". Hence, Segment Reporting as required under Ind-AS 108 (Operating Segments) is not applicable.
- 5 The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on 9th November, 2021. The financial results have been Reviewed by Statutory Auditors of the Company.

PLACE: LUDHIANA

DATED: 9TH NOVEMBER, 2021

FOR NAHAR POLY FILMS LIMITED


SAMBHAV OSWAL
(EXECUTIVE DIRECTOR)
DIN: 07619112

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30-09-2021

Rs. (In Lakhs)

Sr. No.	Particulars	Half Yearly ended	As on 31.03.2021
		30.09.2021	
		(Un-Audited)	(Audited)
A	ASSETS		
	Non-current assets		
(i)	Property, Plant and Equipment	2,750.31	2,820.06
(ii)	Capital work in progress	25,025.03	17,171.17
(iii)	Financial Assets		
(a)	Investments	61,163.33	36,630.95
(b)	Loans	325.38	219.66
(iv)	Deferred tax assets (net)	-	36.25
	Sub-total - Non-Current Assets	89,264.05	56,878.09
	Current assets		
(i)	Inventories	3,036.70	2,059.70
(ii)	Financial Assets		
(a)	Trade receivables	896.84	1,129.71
(b)	Cash and cash equivalents	316.83	94.28
(c)	Other Bank Balances	29.37	31.46
(d)	Loans	7.59	4.06
(e)	Other Financial Assets	1,917.15	2,217.15
(iii)	Current tax assets (net)	153.17	149.04
(iv)	Other current assets	4,290.69	2,736.82
	Sub-total - Current Assets	10,648.34	8,422.22
	TOTAL ASSETS	99,912.39	65,300.31
B.	EQUITY AND LIABILITIES		
	EQUITY		
(i)	Equity Share Capital	1,257.77	1,257.77
(ii)	Other Equity	76,435.18	51,258.46
	Total Equity	77,692.95	52,516.23
	LIABILITIES		
	Non-current Liabilities		
(i)	Financial Liabilities		
(a)	Borrowings	15,722.14	4,280.49
(b)	Deferred tax liabilities (net)	1,931.32	-
	Sub-total - Non-current Liabilities	17,653.46	4,280.49
	Current Liabilities		
(i)	Financial Liabilities		
(a)	Borrowings	-	1,273.67
(b)	Trade and Other Payables		
- MSME		89.24	155.95
- Others		1,106.08	6,157.07
(c)	Other Financial Liabilities	2,750.26	407.97
(ii)	Other current liabilities	323.94	469.18
(iii)	Provisions	2.50	-
(iv)	Current tax liabilities (net)	293.96	39.75
	Sub-total - Current Liabilities	4,565.98	8,503.59
	TOTAL EQUITY AND LIABILITIES	99,912.39	65,300.31

FOR NAHAR POLY FILMS LIMITED

Sambhav Oswal
 SAMBHAV OSWAL
 (EXECUTIVE DIRECTOR)
 DIN: 07619112

PLACE : LUDHIANA
 DATED: 9TH NOVEMBER, 2021

Mumbai : 414, Raheja Chambers, 213 Nariman Point, Mumbai - 400 021
 Phone : 91-22-22835262, 2283562
 Fax : 91-22-22872863
 E-mail : mumbai@owmnahar.com

Gurgaon : Flat No. 22-B, Sector-18, Gurgaon-120 015 (INDIA)
 Phones : 91- 124-2430532-2430533.
 Fax : 91-124-2430536 ,
 E-mail : delhi@owmnahar.com



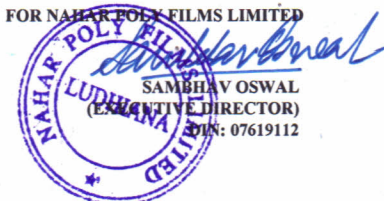
Regd. Office & Corporate Office : 376, Industrial Area-A, LUDHIANA-141 003 (INDIA)
 Phone : 91-161-2600701 to 705, 2606977 to 980, Fax : 91-161-2222942, 2601956.
 E-mail : secnel@owmnahar.com Website : www.owmnahar.com
 CIN : L17115PB1988PLC008820

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30-09-2021

Particulars	Rs. (In Lakhs)	
	Half year ended (30.09.2021)	Half year ended (30.09.2020)
	Un-Audited	Un-Audited
Cash flow from operating activities:		
Profit/(loss) before Tax Expenses	5222.07	3,562.14
Add: Adjustment for Non-Cash & Non-operating items		
Depreciation and amortisation expense	(786.80)	100.26
Share of Profit from associates	90.15	(679.97)
Finance Costs (Including dividend on preference shares)	32.45	11.98
Interest Income	(88.01)	(174.46)
Dividend Income	(103.54)	-
(Profit)/loss on sale of investments (net)	(86.29)	(0.61)
Fair valuation of Investments through Profit and gains	44.25	(45.23)
Employment expenses through OCI	-	-
(Profit)/loss on sale of fixed assets (net)	-	-
Provision for Employee Benefits	2.50	(21.35)
Operating profit before working capital changes (A)	4,326.78	2,752.76
Adjustments for movement in:		
Changes in Trade Receivables and other receivables	232.87	(741.10)
Changes in Inventories	-977.02	307.98
Changes in Loans (Long Term)	-105.72	(17.53)
Changes in Loans (Short term)	-3.52	(5.21)
Changes in other current assets	-1,553.87	(51.58)
Changes in other financial assets	-	-
Changes in Trade and other payables	-5,117.70	296.80
Changes in other financial liabilities	381.64	4.22
Changes in other current liabilities	-145.24	43.05
Changes in Current borrowings	-1,273.67	(224.35)
Cash flow from operating activities before taxes	(8,562.23)	(387.72)
Direct taxes paid (net of refunds & demands)	(842.32)	(506.32)
Net cash flow from operating activities (B)	(9,404.55)	(894.04)
Cash flow from investing activities:		
Purchase of fixed assets (including capital advances and creditors for capital goods)	(7,874.26)	(1,087.18)
Proceeds from sale of fixed assets	-	-
Purchase of Investments	(755.56)	(624.11)
Proceeds from sale of Investments	336.29	350.61
Loan Given (ICD's)	(1,700.00)	(650.00)
Loan Received Back (ICD's)	2,000.00	-
Interest Income	88.01	174.46
Dividend Income	202.71	33.06
Net cash flow (used) in investing activities (C)	(7,702.81)	(1,803.16)
Cash flow from financing activities:		
Interest paid	(32.45)	(11.98)
Repayment of long term borrowings	-	-
Proceeds from long term borrowings	13,402.31	-
Dividend Paid	(368.82)	-
Corporate Dividend Tax Paid	-	-
Net cash flow (used) in financing activities (D)	13,001.04	(11.98)
Net Increase/(decrease) in cash and cash equivalents (A+B+C+D)	220.46	43.58
Cash and cash equivalents at the beginning of the year	125.74	58.09
Closing cash and cash equivalents	346.20	101.67
Cash and cash equivalents include:		
Cash and Cash equivalents	316.83	78.95
Other bank balances	29.37	22.72
Cash and bank balances	346.20	101.67

PLACE: LUDHIANA
 DATED: 9TH NOVEMBER, 2021

FOR NAHAR POLY FILMS LIMITED



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 E-mail : delhi@owmnahar.com



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Ref. No.

Dated

LIMITED REVIEW REPORT

To The Board of Directors,
Nahar Poly Films Limited

We have reviewed the accompanying statement of un-audited financial results of **M/s Nahar Poly Films Limited** having its registered office at 376, Industrial Area-A, Ludhiana for the quarter and half year ended **30th September, 2021** being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Contd...2...



YAPL & CO.

GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.....

Dated

-2-

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YAPL & Co.
Chartered Accountants
(FRN-017800N)

(CA Sakshi Garg)
Partner
M.No.553997



Dated: 09.11.2021
Place: Ludhiana.

UDIN :- 21553997AAAAEO1196



GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
e Mail : yaplca.16@gmail.com

Chartered Accountants
102-Kismat Complex, G. T. Road,
Miller Ganj, LUDHIANA-141 003. (Punjab)

Ref. No.

Dated

Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**To The Board of Directors
Nahar Poly Films Limited**

1. We have reviewed the accompanying statement of Consolidated un-audited financial results of **M/s. Nahar Poly Films Limited** ("the Parent") and its share of the net profit after tax and total comprehensive income of its associates for the quarter and half year ended September 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and is substantially less than the audit conducted in accordance with the standards on Auditing Specified under section 143(10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), to the extent applicable.

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GSTIN : 03AACFL3265A2ZZ
Mob. : 98141 -03111
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Chartered Accountants
102-Kismat Complex, G. T. Road,
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Ref. No.

Dated

-2-

4. The Statement includes the results of the following entities:
a. Nahar Capital and Financial Services Limited - Associate Company

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS 34 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YAPL & Co.

Chartered Accountants
(FRN 017800N)



(CA Sakshi Garg)
Partner
M.No.553997

Dated: 09.11.2021

Place: Ludhiana.

UDIN: - 21553997AAAAES9845