

November 18, 2021

To,
BSE Limited
Dept. DSC_CRD
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

BSE Scrip Code: **506222**

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, 'G' Block,
Bandra- Kurla Complex,
Bandra ('E')
Mumbai 400 051
NSE Symbol: **INEOSSTYRO**

Subject: Submission of half-yearly disclosure on Related Party Transactions as of September 30, 2021, as per regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 23(9) of the SEBI LODR Regulations, enclosed herewith is the half- yearly disclosure of Related Party Transactions, on Standalone basis, prepared in accordance with the applicable accounting standards, for half year ended on **September 30, 2021**.

This disclosure will be available on the website of the Company.

Kindly take the above information on your records.

Thanking You.
Yours Faithfully,

For **INEOS Styrolution India Limited**


Abhijaat Sinha
Head Legal & Company Secretary



Encl.: As above.

Disclosures of Related Party Transactions for the half year ended September 30,2021

Related party transactions

The names of related parties with relationship and transactions with them:

A Relationship:

I Where control exists:

Ultimate Holding Company

INEOS Limited *
Isle of Man

Holding Company

holds 75.00% of the equity share capital

INEOS Styrolution APAC Pte Ltd.
Singapore

II Where transactions have taken place

Fellow subsidiaries

INEOS Styrolution Korea Ltd
Korea
INEOS Styrolution (Thailand) Co., Ltd.
Thailand
INEOS Styrolution Group GmbH
Germany
INEOS Styrolution Europe GmbH
Frankfurt am Main, Germany
INEOS Europe AG (Nitriles)
Switzerland
INEOS Europe AG
Switzerland
INEOS Technologies Limited
United Kingdom
INEOS Acetyls UK Ltd.
United Kingdom
INEOS US Chemicals Company
United States of America

III Key management personnel:

Particulars	Designation
Mr. Robbie Alphons Maria Buntinx *	Chairman
Mr. Sanjiv Vasudeva	Managing Director & Chief Executive Officer
Mr. Sanjeev Madan	Whole-time Director & Chief Financial Officer
Mr. Vinesh Sadekar	Independent Director
Mr. Anil Shankar	Independent Director
Ms. Ryna Karani	Independent Director

* No transactions during the current year.

Disclosures of Related Party Transactions for the half year ended September 30,2021

Related party transactions

IV Key management personnel compensation:

Particulars	For the Half year ended September, 2021
Short-term employee benefits	241.21
Long-term employee benefits	73.47
Post-employment benefits *	6.79
Commission and sitting fees to independent directors	16.50
Total compensation	337.97

* Compensation exclude provision for gratuity and compensated absences since these are based on actuarial valuation on an overall company basis.

V Other related parties

Post employment benefit plan of INEOS Styrolution India Limited	INEOS Styrolution India Employees Gratuity Fund INEOS Styrolution India Limited Super Annuation Scheme
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Related party transactions

Particulars	INR in Lakhs		
	For the Half year ended September, 2021		
	Holding Company	Other Related parties	Total
1 Purchase of raw materials			
INEOS Styrolution Mexicana S.A. de	-	176.33	176.33
INEOS Styrolution Korea Ltd	-	984.82	984.82
INEOS Styrolution (Thailand) Co., Ltd.	-	480.86	480.86
INEOS Styrolution Europe GmbH	-	1,009.86	1,009.86
INEOS Europe AG (Nitriles)	-	3,045.11	3,045.11
	-	5,696.97	5,696.97
2 Receiving of services (including reimbursements)			
INEOS Styrolution APAC Pte. Ltd.	672.87	-	672.87
INEOS Styrolution Group GmbH	-	1,287.75	1,287.75
	672.87	1,287.75	1,960.62
3 Royalty			
INEOS Styrolution Group GmbH	-	131.70	131.70
	-	131.70	131.70
4 Rendering of services			
INEOS Styrolution Korea Ltd	-	134.27	134.27
INEOS Styrolution Group GmbH	-	129.39	129.39
INEOS Styrolution (Thailand) Co., Ltd.	-	19.63	19.63
INEOS Styrolution APAC Pte. Ltd.	110.29	-	110.29
INEOS Europe AG	-	91.00	91.00
INEOS Acetyls UK Ltd.	-	223.43	223.43
INEOS US Chemicals Company	-	51.30	51.30
	110.29	649.02	759.32
5 Receipt against Reimbursements of Expenses			
INEOS Styrolution Group GmbH		325.70	325.70
INEOS Styrolution APAC Pte. Ltd.	27.88	-	27.88
INEOS Europe AG		1.54	1.54
	27.88	327.24	355.12
6 Sale of Goods			
INEOS Styrolution (Thailand) Co., Ltd.	-	65.62	65.62
	-	65.62	65.62
7 Interest on ECB			
INEOS Styrolution Group GmbH	-	94.37	94.37
	-	94.37	94.37
8 Dividend payment			
INEOS Styrolution APAC Pte. Ltd.	1,318.92	-	1,318.92
	1,318.92	-	1,318.92
9 ECB Loan Repayment			
INEOS Styrolution Group GmbH	-	4,400.00	4,400.00
	-	4,400.00	4,400.00

Particulars	As at September 30, 2021		
	Holding Company	Other Related parties	Total
10 Outstanding Balances			
Balances of Trade payables			
INEOS Styrolution APAC Pte. Ltd.	112.07	-	112.07
INEOS Styrolution Korea Ltd	-	78.36	78.36
INEOS Styrolution (Thailand) Co., Ltd.	-	338.64	338.64
INEOS Styrolution Group GmbH	-	446.84	446.84
	<u>112.07</u>	<u>863.84</u>	<u>975.90</u>
Balances of Corporate guarantee			
INEOS Styrolution Group GmbH	-	7,550.00	7,550.00
	<u>-</u>	<u>7,550.00</u>	<u>7,550.00</u>
Balances of Borrowings			
INEOS Styrolution Group GmbH (Refer Note 4 below)	-	1,019.42	1,019.42
	<u>-</u>	<u>1,019.42</u>	<u>1,019.42</u>
Balance of Other Assets			
INEOS Styrolution India Limited Employees Gratuity Fund		21.16	21.16
	<u>-</u>	<u>21.16</u>	<u>21.16</u>
Balance of Trade receivables			
INEOS Styrolution Group GmbH	-	56.89	56.89
INEOS Styrolution APAC Pte. Ltd.	37.12	-	37.12
INEOS Styrolution Korea Ltd	-	25.30	25.30
INEOS Europe AG	-	12.66	12.66
INEOS Acetyls UK Ltd.		147.57	147.57
INEOS US Chemicals Company		42.59	42.59
INEOS Styrolution (Thailand) Co., Ltd.	-	4.31	4.31
	<u>37.12</u>	<u>289.32</u>	<u>326.44</u>

Terms and conditions

- All transactions entered into with related parties as defined under the Companies Act, 2013 and regulation 23 of the Listing Obligation and Disclosure Requirement Regulations 2015, during the financial year were in the ordinary course of business and on an arm's length basis.
- Transactions relating to dividends were on the same terms and conditions that applied to other shareholders.
- All outstanding balances are unsecured and are repayable in cash.
- Includes interest accrued of INR 19.42 Lakhs
- There are no allowances on account for impaired receivables in relation to any outstanding balances, and no expense have been recognised in respect of impaired receivables due from related parties.

Sanjeev Madan

Digitally signed by Sanjeev Madan
 Date: 2021.11.18 16:35:23 +05'30'