

Magma Fincorp Limited
Regd. Office
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Tel : 91 7596062686
91 33 44017350
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in



17 September 2019

Corporate Relationship Department
BSE Limited
25th Floor, P.J. Towers, Dalal Street, Fort,
Mumbai – 400 001

Company Code - 524000

The Manager
Listing Department,
National Stock Exchange of India Limited
“Exchange Plaza”
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Symbol - MAGMA

Subject: Intimation under regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)

Dear Sir,

We are pleased to inform you that in accordance with the RBI regulatory framework for Co-origination of loans by Banks and NBFCs for the Priority sector, the Company has entered into Co-origination arrangement with ICICI Bank Limited for Asset backed finance business i.e., loans for Car, Commercial Vehicles and Construction Equipment, both new and used.

This arrangement represents an alternate model of disbursements for Magma that would be asset light and create a sound revenue model through fee income. Magma’s responsibility under this co-origination agreement shall include sourcing and servicing of loans and collection of repayments from the customers.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Magma Fincorp Limited**


Shaohum Zaman
Company Secretary