

ONTIC FINSERVE LIMITED

(CIN: - L65910GJ1995PLC025904)

(FORMERLY KNOWN AS 'MARAL FINANCE LIMITED')

Registered Office: - UL/8, Ankur Complex, B/h Town Hall, Opp. X-Ray House, Ellisbridge, AHMEDABAD GJ 380006

Contact No.: - 079-29292956 Email ID: - onticfinserveld@gmail.com Website:- www.onticfinserve.com

3rd February, 2024

To,
BSE Limited,
Listing Compliance Monitoring Cell,
24th Floor, P. J. Towers,
Dalal Street, Mumbai -400001

Dear sir,

Scrip code : 540386

Sub: Disclosure/Intimation of Approval of Stock Exchange for reclassification of Promoters from 'Promoter and Promoter Group Category' to 'Public Category' pursuant to Regulation 31A of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015('SEBI Listing Regulations')

Ref: Application No. 192659

With reference to the above captioned subject, we would like to inform that we have received approval from BSE Limited on 2nd February 2024, regarding reclassification of Promoters from 'Promoter and Promoter Group Category' to 'Public Category'.

Based on the approval received from the BSE Limited, the following promoters are hereby reclassified into Public Category:

Sr. No.	Name of promoter seeking reclassification	No. of shares held	% of shareholding
1	VARSHA RAJNIKANT SHAH	0	0
2	DEVANG RAJNIKANT SHAH	0	0
Total		0	0

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Particular	Promoter Holding		Public Holding	
	Equity shares held	Percentage holding	Equity shares held	Percentage holding
Pre- reclassification	0	0	9,00,03,000	100%
Post-reclassification	0	0	9,00,03,000	100%

Request you to kindly take the same on records and oblige.

Thanking you,

Yours Faithfully,

For, **ONTIC FINSERVE LIMITED**

BHUPENDRA RAIYANI

DIRECTOR

DIN: 08104918

Encls:- Approval letter received from BSE

LIST/COMP/YG/3206/2023-24

February 02, 2024

The Company Secretary/ Compliance Officer

Ontic Finserve Ltd.

UL/8, Ankur Complex, B/h Town Hall,
Opp. X-Ray House, Ellisbridge,
Ahmedabad, Gujarat - 380006

Sub: Approval letter for Reclassification of Shareholders under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

We refer to your application dated January 12, 2024 seeking Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Exchange is pleased to approve your application for Reclassification of Promoter Shareholders under the provisions of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 based on submissions made by the company.

Entities mentioned in Annexure 1 shall be classified as public shareholders

The summary of the Shareholding Pre-Reclassification & Post-Reclassification is as follows:

Quarter	Promoter holding		Public Holding	
	Shares Held	Percentage	Shares Held	Percentage
Pre-Reclassification	0	0.00	9,00,03,000	100.00
Post-Reclassification	0	0.00	9,00,03,000	100.00

Reclassification of Promoters: **Ontic Finserve Ltd.**

This letter may be forwarded to the depositories and your RTA for necessary action at their end.

Yours faithfully,


Shyam Bhagirath
Manager
Listing Compliance


Yash Gala
Assistant Manager
Listing Compliance

Encl. Annexure 1 - Details of Outgoing Promoters of M/s. Ontic Finserve Ltd.

Annexure 1 – Details of Outgoing Promoters

ANNEXURE I			
Sr. No.	Name of Outgoing promoter	No. of Shares	% Shareholding
1.	Varsha Rajnikant Shah	0	0.00%
2.	Devang Rajnikant Shah	0	0.00%
TOTAL		0	0.00%

Reclassification of Promoters: **Ontic Finserve Ltd.**

LIST/COMP/YG/3207/2023-24

February 02, 2024

The Company Secretary / Compliance Officer

Ontic Finserve Ltd.

UL/8, Ankur Complex, B/h Town Hall,
Opp. X-Ray House, Ellisbridge,
Ahmedabad, Gujarat - 380006

Sub: Ontic Finserve Ltd. - Non-compliance under SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

This is with reference to Regulation 31A of SEBI (LODR) Regulations, 2015. It has been observed by the Exchange that, during the process of application for Reclassification of Promoters, the Company has not complied with Regulation 31A(8)(c) of SEBI (LODR) Regulations, 2015.

As per the provisions of Regulation 31A (8)(c) of SEBI (LODR) Regulations, 2015 –

The events shall be deemed to be material events and shall be disclosed by the listed entity to the stock exchanges as soon as reasonably possible and not later than twenty four hours from the occurrence of the event submission of application for re-classification of status as promoter/public by the listed entity to the stock exchanges.

It has been observed that the Company had submitted the application with the Exchange on January 12, 2024. However, disclosure regarding the same has been submitted on January 17, 2024.

Company is further advised to henceforth ensure compliance, keeping in mind not only the letter but the spirit of the requirement as laid down in the SEBI (LODR) Regulations, 2015.

Yours faithfully



Shyam Bhagirath
Manager
Listing Compliance



Yash Gala
Assistant Manager
Listing Compliance