



INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector- 126, NOIDA- 201304, Distt. Gautam Budh Nagar, Uttar Pradesh, Tel : +91 120 3090100, 3090200
Fax : +91 120 3090111, 3090211, E-mail : iglho@indiaglycols.com, Website: www.indiaglycols.com

1st November, 2018

The Manager (Listing)
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street,
Mumbai- 400 001

The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Stock Code No: 500201

Stock Code: INDIAGLYCO

Dear Sirs,

Sub: Outcome of the Board Meeting held on 1st November, 2018

Further to our letter dated 24th October, 2018 and pursuant to Regulation 30 and Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today i.e. 1st November, 2018 at Noida, Uttar Pradesh, *inter-alia*, has considered and approved the standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2018.

The copy of above results along with the Limited Review Report of Statutory Auditors thereon is enclosed as **Annexure A**.

The above said Board Meeting commenced at 15.00 Hrs. and concluded at 17.20 Hrs.

This is for your information and records please.

Thanking you,

Yours truly,

For India Glycols Limited


Ankur Jain
General Manager (Legal) & Company Secretary

Encl: A/a



K.N. GUTGUTIA & CO.

CHARTERED ACCOUNTANTS

NEW DELHI : KOLKATA

Annexure-A
11-K, GOPALA TOWER, 25, RAJENDRA PLACE,
NEW DELHI-110008

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**LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS FOR
THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018**

**TO THE BOARD OF DIRECTORS OF
INDIA GLYCOLS LIMITED**

We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **India Glycols Limited ("The Company")** for the quarter and half year ended 30th September, 2018 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated 5th July, 2016. The Financial Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been compiled from the related interim financial statement, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of financial results, prepared in accordance with applicable Indian Accounting Standards i.e. Ind AS prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 as modified by SEBI Circular dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR K.N.GUTGUTIA & COMPANY
CHARTERED ACCOUNTANTS
FRN 304153E**


(B.R.GOYAL)

PARTNER

M.NO. 12172

DATED: 1st NOVEMBER, 2018

PLACE OF SIGNATURE: NEW DELHI





INDIA GLYCOLS LIMITED

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 Email: compliance.officer@indiaglycols.com, Website: www.indiaglycols.com
 CIN No.L24111UR1983PLC009097

Statement of Standalone Unaudited Financial Results for the Quarter and half year ended September 30, 2018 (Rs. In Lakhs, except as stated)

S.I.N No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.06.2018 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	(a) Income from operations						
	Revenue from operations (Refer Note no- 3)	135,969	116,287	112,280	248,249	214,662	415,545
	(b) Other income	362	42	195	557	126	982
	Total income	136,331	116,329	112,475	248,806	214,788	416,527
2	Expenses						
	(a) Cost of materials consumed	43,837	45,061	34,984	78,821	74,723	143,309
	(b) Purchase of stock-in-trade	17,402	16,075	10,391	27,793	32,696	52,850
	(c) Changes in inventories of finished goods, Stock-in Trade and work-in-progress	(719)	1,847	(99)	(818)	2,568	3,754
	(d) Excise Duty (Refer Note no- 3)	40,896	27,461	35,852	76,748	56,981	112,768
	(e) Employee benefits expense	2,436	2,465	2,537	4,973	4,729	9,520
	(f) Finance Cost	3,406	3,186	3,147	6,553	6,255	11,761
	(g) Depreciation and amortisation expense	1,781	1,711	1,778	3,559	3,431	6,873
	(h) Power and fuel (Refer Note no- 4)	11,899	8,389	8,517	20,416	15,463	33,549
	(i) Other Expenses (Refer Note no- 5)	8,703	7,912	8,900	17,603	14,467	27,289
	Total Expenses	129,641	114,107	106,007	235,648	211,313	401,673
	Profit Before Interest, Depreciation and Tax (EBIDTA)	11,877	7,119	11,393	23,270	13,161	33,488
3	Profit / (Loss) before exceptional items and tax (1-2)	6,690	2,222	6,468	13,158	3,475	14,854
4	Exceptional Items	-	-	-	-	-	-
5	Profit / (Loss) before Tax (3-4)	6,690	2,222	6,468	13,158	3,475	14,854
6	Tax expense :						
	(1) Current Tax - Minimum Alternate Tax	1,313	-	1,269	2,582	-	645
	(2) Deferred Tax	2,324	753	2,247	4,571	1,180	5,046
	(3) Tax for earlier years	-	-	-	-	-	-
	(4) Minimum Alternate Tax (Credit) entitlement	(1,313)	-	(1,269)	(2,582)	-	(645)
7	Profit / (Loss) after tax for the period (5-6)	4,366	1,469	4,221	8,587	2,295	9,808
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	85
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(29)
	Other Comprehensive Income (Net of Tax)	-	-	-	-	-	56
9	Total comprehensive income / (loss) for the period (7+8)	4,366	1,469	4,221	8,587	2,295	9,864
10	Paid-up Equity Share Capital (Face value Rs. 10/- each)	3,096	3,096	3,096	3,096	3,096	3,096
11	Other Equity						91,017
12	Earning per equity share (face value of Rs 10/- each) Not annualised (In Rs.)						
	(a) Basic	14.10	4.74	13.63	27.73	7.41	31.68
	(b) Diluted	14.10	4.74	13.63	27.73	7.41	31.68

(Rs. In Lakhs)

Segment wise Revenue, Results and Assets and Liabilities		Standalone					
S.N.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	30.06.2018 (Unaudited)	30.09.2018 (Unaudited)	30.09.2017 (Unaudited)	31.03.2018 (Audited)
1	Segment Revenue						
	- Industrial Chemicals	81,377	75,297	62,830	144,207	136,315	257,800
	- Ethyl Alcohol (Potable)	50,170	36,352	44,476	94,646	70,164	139,277
	- Nutraceutical	4,422	4,638	4,974	9,396	8,183	18,468
	Total	135,969	116,287	112,280	248,249	214,662	415,545
2	Segment Results (Profit / (Loss) before Interest and Tax)						
	- Industrial Chemicals	8,261	4,760	7,520	15,781	9,570	24,243
	- Ethyl Alcohol (Potable)	1,569	519	1,806	3,375	764	2,677
	- Nutraceutical	1,495	1,690	1,662	3,157	3,004	6,252
	Total	11,325	6,969	10,988	22,313	13,338	33,172
	Less :						
	- Finance Cost (Net)	3,406	3,186	3,147	6,553	6,255	11,761
	- Unallocated corporate expenses net of unallocable income	1,229	1,561	1,373	2,602	3,608	6,557
	Profit / (Loss) before tax	6,690	2,222	6,468	13,158	3,475	14,854
3	Segment assets						
	- Industrial Chemicals	277,391	256,612	272,333	277,391	256,612	267,052
	- Ethyl Alcohol (Potable)	26,548	30,179	22,450	26,548	30,179	23,556
	- Nutraceutical	34,136	29,106	30,515	34,136	29,106	27,564
	- Unallocated	19,578	10,720	18,857	19,578	10,720	16,279
	Total	357,653	326,617	344,155	357,653	326,617	334,451
4	Segment liabilities						
	- Industrial Chemicals	128,699	123,984	122,398	128,699	123,984	131,516
	- Ethyl Alcohol (Potable)	13,942	13,551	10,876	13,942	13,551	10,146
	- Nutraceutical	4,499	3,145	4,102	4,499	3,145	3,485
	- Unallocated	109,307	99,392	108,445	109,307	99,392	95,191
	Total	256,447	240,072	245,821	256,447	240,072	240,338



Statement of Standalone Assets and Liabilities

(Rs. In Lakhs)

Particulars	As At	
	30.09.2018 (Unaudited)	31.03.2018 (Audited)
A. ASSETS		
1 Non-current Assets		
(a) Property, Plant and Equipment	204,968	205,214
(b) Capital work-in-progress	9,826	7,576
(c) Investment Property	105	106
(d) Other Intangible assets	1	3
(e) Financial Assets		
(i) Investments	2,595	2,595
(ii) Loans	86	84
(iii) Others	5,313	5,389
(f) Other non-current assets	2,040	1,792
Total Non Current Assets	224,934	222,759
2 Current Assets		
(a) Inventories	47,093	44,419
(b) Financial Assets		
(i) Trade receivables	51,523	33,960
(ii) Cash and cash equivalents	447	457
(iii) Bank balances other than (ii) above	7,434	4,791
(iv) Loans	7,849	7,849
(v) Others	2,483	2,537
(c) Current Tax Assets (Net)	-	314
(d) Other current assets	15,890	17,365
Total Current Assets	132,719	111,892
Total Assets	357,653	334,451
B. EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share capital	3,096	3,096
(b) Other Equity	98,110	91,017
Total Equity	101,206	94,113
2 Liabilities		
2.1 Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	21,452	17,305
(ii) Other financial liabilities	3,846	3,846
(b) Provisions	717	637
(c) Deferred tax liabilities (Net)	19,529	17,540
(d) Others	43,677	43,677
Total Non-current Liabilities	89,221	83,005
2.2 Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	53,959	51,357
(ii) Trade payables	83,853	77,765
(iii) Other financial liabilities	18,767	13,710
(b) Other current liabilities	9,739	14,092
(c) Provisions	511	409
(d) Current Tax Liabilities (Net)	397	-
Total Current Liabilities	167,226	157,333
Total Equity and Liabilities	357,653	334,451

- Notes:**
- The above standalone unaudited financial results were, subjected to limited review by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 01st November, 2018.
 - Financial results have been prepared and presented in accordance with the recognition and measurement principles laid down in the Ind - AS 34 " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013.
 - Revenue from operations for the half year ended 30th September 2018 is not comparable with corresponding previous period since the same is net of Goods and Service Tax (GST) whereas excise duty formed part of expenses till 30th June 2017. As per Ind AS, the revenue for the period 01st July 2017 onward is reported net of GST, except in respect of alcohol business for which the revenue is inclusive of excise duty.
 - Power and fuel expenses for the quarter ended 30th September 2018 have increased due to inadequate boiler operations from unprecedented rains resulting in floods in the region and significant increase in Coal prices.
 - Other Expenses for the quarter and half year ended 30th September 2018 includes Rs 1556 Lakhs and Rs 3060 Lakhs respectively for exchange rate difference due to steep fall in value of Rupee against United State Dollar.



for INDIA GLYCOLS LIMITED

U.S. BHARTIA
Chairman and Managing Director
DIN: 00063091

Place : Noida
Date : 01st November, 2018