



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 19th September, 2022

ATAM/SE/2022-23/23

To
Listing Department
Bombay Stock Exchange Limited
25th Floor, PJ Towers,
Dalal Street
Mumbai – 400001

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

BSE Symbol: - ATAM

Dear Sir/Madam

Ref: In-Principle approval received for allotment of 23,49,000 warrants on 02nd May,2022 vide Letter No. DCS/PREF/KK/PRE/2166/2022-23

Sub: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

With reference to above, this is to inform you that warrant holders (i.e. Promoters and Non-Promoters) have exercised their rights for conversion of the warrants into equity shares. Consequently, the Board of Directors of the Company at their meeting held today i.e. 19th September, 2022 has allotted 11,49,000 equity shares of face value of Rs. 10/- each pursuant to conversion of warrants into equity shares (with a premium of Rs. 42 /- per equity share), out of which the Promoter has exercised his option against 600,000 warrants and Non-Promoters have exercised the option of 5,49,000 warrants. Thus, Promoter i.e Mr. Amit Jain has balance 12,00,000 warrants convertible into equity shares and non-promoters have converted all the warrants available with them.

These equity shares allotted on conversion of the warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid-up equity share of the Company has increased from INR 4,12,50,000/- (Rupees Four Crores Twelve Lakhs Fifty Thousand) to INR 5,27,40,000 /- (Rupees Five Crore Twenty-Seven Lakh Forty Thousand).

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") read with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 with respect to the preferential allotment is enclosed as Annexure-A

The Board Meeting commenced at 04:00 P.M. and concluded at 05:15P.M.

Kindly take the above on your record.



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b.	Post allotment of securities – outcome of the subscription, issue price/ allotted price (in case of convertibles), number of investors	Outcome of the subscription:		
		Name of the Investors	No. of Equity Shares Allotted	Category
		Mr. Amit Jain	6,00,000	Promoter cum Managing Director
		Emerging opportunities private limited	99,000	Non Promoter
		Mr. Dinesh Gupta	99,000	Non Promoter
		Manish Kumar HUF	99,000	Non Promoter
		Mr. Kinchit Sunil Kumar Mehta	51,000	Non Promoter
		Mr. Chandan Garg	48,000	Non Promoter
		Ms. Natisha Choudhary (is currently acting as company secretary to the company)	48,000	Company Secretary & Compliance Officer
		Mahendra Agarwal HUF	33,000	Non Promoter
		Ms. Jyoti Ketan Vakharia	24,000	Non Promoter
		Mr. Rajesh Vaishnav	24,000	Non Promoter
		Ms. Raj Rani	12,000	Non Promoter
		Mr. Rajat Garg	12,000	Non Promoter
Issue price/ allotted price (in case of convertibles): Rs. 52/- per share (Out of which Rs. 13/- were deposited as Application money against warrants by the warrant holders)				
Number of investors: 12				

FOR THE ATAM VALVES LIMITED

Natisha Choudhary

Digitally signed by
Natisha Choudhary
Date: 2022.09.19
17:22:35 +05'30'

NATISHA CHOUDHARY

(COMPANY SECRETARY AND COMPLIANCE OFFICER)