



DELPHI/SEC/2022-23/03

16th May, 2022

BSE Ltd.
Corporate Relation Department,
Listing Department,
Rotunda Building, PJ Towers,
Dalal Street, Mumbai – 400 023.
Scrip Code : 533452

National Stock Exchange of India Ltd.
Listing Department
Exchange Plaza, C-1, Block- G,
Bandra Kurla Complex
Bandra (East) Mumbai-400 051
NSE Symbol: DELPHIFX

SUB: AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2022

Dear Sirs,

Further to our intimation dated 9th May, 2022 and pursuant to Regulation 30 and Regulation 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on 16th May, 2022, has, inter-alia, considered and approved the Audited Financial Results for the Quarter and Year ended 31st March, 2022.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Financial Results for the Quarter and year ended on 31st March, 2022.
2. Independent Auditors' Report on Financial Results for the Quarter and year ended 31st March, 2022.
3. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended 31st March, 2022.

The Board meeting commenced at 04.00 P.M. and concluded at 06.25 P.M.

We request you to take the same on record.

Thanking You.

For DELPHI WORLD MONEY LIMITED
(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)


SHIVAM AGGARWAL
COMPANY SECRETARY & COMPLIANCE OFFICER
MEM. NO. A55785



DELPHI WORLD MONEY LIMITED
(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)

Regd. Office: 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra-400098
Website: www.indiaforexonline.com . E. mail : corp.relations@ebixcash.com . Phone: +91-22-68649800

CIN: L65990MH1985PLC037697



Independent Auditor's Report on Audit of Standalone Financial Results of Delphi World Money Limited pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

To The Board of Directors of
Delphi World Money Limited

Report on the Audit of Annual Standalone Financial Results.

Opinion

We have audited the accompanying Statement of Standalone Annual Financial Results of **Delphi World Money Limited** (the "Company") for the quarter and the year ended March 31, 2022 (the "Standalone Annual Financial Results"). The Standalone Annual Financial Results have been submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulation").

In our opinion and to the best of our information and according to the explanation given to us, the aforesaid Standalone Annual Financial Results:

1. are presented in accordance with the requirement of Regulation 33 of the Listing Regulation in this regard; and
2. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis of Opinion

We conducted our audit of the Standalone Annual Financial Results in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the financial results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter Paragraph

- a) We draw attention to note no. 4 of Standalone Financial Results, which refers to Order by Directorate of Enforcement ("ED") Southern Regional office, imposing a monetary penalty of ₹ 3,622.23 lakhs on the Company and its Principal Officer for non-compliance with certain provisions of FEMA, 1999. The said matter has arisen, related to period, prior to acquisition of the Company by the current promoters, i.e. EbixCash World Money Limited from the erstwhile promoters of the Company under the Share Purchase Agreement dated December 31, 2018, and is covered by the indemnities given by the erstwhile Promoters under the Share Purchase Agreement and therefore, the liability for the payments, if any, shall be reimbursed by the erstwhile Promoters of the Company. Also, the company believes that there are good grounds to set aside the adjudication order, on appeal and therefore there would not be any financial impact on the Company.
- b) We draw attention to note no. 5 of Standalone Financial Results, regarding non-compliance with regulations related to Minimum Public Shareholding (MPS) and penalty being levied by both the stock



T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28th December, 2015

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Phone: 43259900, Fax: 43259930, E-mail: delhi@trchadha.com



exchanges where the Company is listed. The Company has started assessing various methods prescribed by SEBI for achieving Minimum Public Shareholding requirement and will take the required steps to ensure compliance.

Our opinion is not modified on these matters.

Management and Board of Directors' Responsibilities for the Standalone Annual Financial Results

The Standalone Annual Financials Results have been prepared on the basis of the annual financial statements.

The Company's Management and the Board of Directors of the Company are responsible for the preparation and presentation of the Standalone Annual Financial Results that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Annual Financial Results, that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Annual Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Annual Financial Results as a whole is free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Standalone Annual Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether



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the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Standalone Financial Results of the Company to express an opinion on the Standalone Financial Results.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

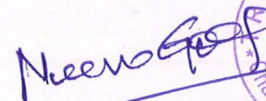
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended March 31, 2022 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For T R Chadha & Co LLP
Chartered Accountants
(Firm Registration No -006711N/ N500028)


Neena Goel
(Partner)

Membership No. 057986

Place of Signature: Noida
Dated: May 16, 2022
UDIN: 22057986AJBDRJ1754

DELPHI WORLD MONEY LIMITED
(Erstwhile 'EBIXCASH WORLD MONEY INDIA LIMITED')

CIN- 165990MH1985PLC037697

Regd. Office : 8th Floor, Manek Plaza, Kalina CST Road, Kolkalyan, Santacruz (E), Mumbai, Maharashtra, 400098.
Statement of Financial Results for the quarter and year ended Mar 31, 2022

(₹ in Lakhs)

Particulars	Quarter Ended			Year Ended	
	Mar 31, 2022 (Audited) [refer note 3]	Dec 31, 2021 (Unaudited)	Mar 31, 2021 (Audited) [refer note 3]	Mar 31, 2022 (Audited)	Mar 31, 2021 (Audited)
1 Income					
Revenue from operations					
Foreign currencies sale, remittances, prepaid cards, commission and brokerage	38,877.62	39,306.82	31,148.15	146,842.39	103,923.11
Less: Cost of sales for Foreign currencies purchase, remittances, prepaid cards etc.	(38,143.15)	(38,701.20)	(30,321.95)	(144,164.44)	(101,032.48)
Changes in Inventories	(40.06)	25.27	(195.26)	(64.16)	(802.02)
[a] Revenue from Foreign Exchange Operations	694.41	630.89	630.95	2,613.79	2,088.61
[b] Revenue from IMT Operations and Other Operating Income	717.62	855.06	1,533.15	3,687.29	9,022.93
[c] Other Income	336.53	264.35	176.68	1,041.01	737.28
Total Income [1]	1,748.56	1,750.30	2,340.78	7,342.09	11,848.82
2 Expenses					
[a] Operating Cost	1,117.99	877.70	677.54	3,569.51	3,172.96
[b] Employee Benefits Expense	233.49	310.18	201.32	974.72	638.36
[c] Finance Costs	37.40	77.31	117.19	336.28	544.32
[d] Depreciation and Amortisation	51.60	23.74	40.04	132.79	134.28
[e] Other Expenses	113.42	264.51	662.29	932.33	1,562.67
Total Expenses [2]	1,553.90	1,553.44	1,698.37	5,945.63	6,052.59
3 Profit Before Tax from Continuing Operations [1-2]	194.66	196.86	642.41	1,396.46	5,796.23
4 Tax Expense					
Current tax	83.46	108.71	492.80	581.70	1,770.00
Deferred tax	23.69	(13.61)	(71.50)	22.44	(51.58)
Total Tax Expenses [4]	107.15	95.10	421.30	604.14	1,718.42
5 Net Profit After Tax from Continuing Operations [3-4]	87.51	101.75	221.11	792.32	4,077.81
6 Net Profit After Tax from Discontinued Operations	-	-	-	-	-
7 Net Profit After Tax [5+6]	87.51	101.75	221.11	792.32	4,077.81
8 Other Comprehensive Income					
Items which will not be classified to profit or loss	20.25	(1.00)	(20.70)	17.25	(2.42)
Tax on above	(5.10)	0.25	5.40	(4.34)	0.61
Items which will be classified to profit or loss	(27.18)	-	(10.09)	(27.18)	(10.09)
Tax on above	6.22	-	2.54	6.22	2.54
9 Total Comprehensive Income [7+8]	81.70	101.00	198.26	784.27	4,068.45
10 Paid-up Equity Share Capital (Face Value of the Share ₹ 10 each)	1,112.79	1,112.79	1,112.79	1,112.79	1,112.79
11 Other Equity					
12 Earnings Per Share (of ₹ 10 each) (Not Annualised)*					
(a) From Continuing Operations					
(a) Basic	* 0.79	* 0.91	* 1.99	7.12	36.64
(b) Diluted	* 0.79	* 0.91	* 1.99	7.12	36.64
(b) From Discontinuing Operations					
(a) Basic	-	-	-	-	-
(b) Diluted	-	-	-	-	-
(c) From Continuing and Discontinuing Operations					
(a) Basic	* 0.79	* 2.1	* 1.99	7.12	36.64
(b) Diluted	* 0.79	* 2.1	* 1.99	7.12	36.64

* EPS is not annualized for the quarter ended March 31, 2022, quarter ended December 31, 2021 and quarter ended March 31, 2021.



Delphi World Money Limited
(erstwhile EbixCash World Money India Limited)

CIN- L65990MH1985PLC037697

Balance Sheet as at Mar 31, 2022

(₹ in Lakhs)

	As at Mar 31, 2022	As at March 31, 2021
Assets		
Non-Current Assets		
Property, Plant and Equipment	348.67	475.31
Right of Use Assets	44.35	66.95
Goodwill	-	-
Other Intangible assets	-	0.73
Financial Assets		
(i) Investments	0.25	27.43
(ii) Other financial assets	1,081.94	1,795.15
Non Current Tax Assets (Net)	464.65	699.96
Deferred Tax Assets (Net)	482.59	503.15
Total Non-Current Assets	2,422.46	3,568.67
Current Assets		
Financial Assets		
(i) Inventory	117.04	181.90
(ii) Loan and Advances	10,574.72	7,637.52
(iii) Trade Receivables	4,869.19	5,319.02
(iv) Cash and Bank Balances	4,375.16	4,726.21
(v) Other Bank Balances	3,575.79	1,748.23
(vi) Other Current Financial Assets	3,266.94	4,598.85
Other Current Assets	985.25	1,304.68
Assets Classified as held for sale	-	84.60
Total Current Assets	27,764.09	25,601.01
Total Assets	30,186.55	29,169.68
Equity And Liabilities		
Equity		
Equity Share Capital	1,112.79	1,112.79
Other Equity	18,087.42	17,303.13
Total Equity	19,200.21	18,415.92
Non-Current Liabilities		
Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability- Non Current	35.61	53.67
(iii) Other Non Current Financial Liabilities	3,259.40	1,678.37
Non Current Provisions	131.34	184.24
Total Non-Current Liabilities	3,426.35	1,916.28
Current Liabilities		
Financial Liabilities		
(i) Borrowings	3,078.16	3,265.32
(ii) Lease Liability- Current	14.45	17.28
(iii) Trade Payables	1,191.46	1,547.07
(iv) Other Current Financial Liabilities	691.90	1,731.58
Other Current Liabilities	2,294.11	400.65
Current Provisions	127.24	136.81
Current Tax Liabilities	162.65	1,644.03
Liabilities Classified as held for sale	-	94.75
Total Current Liabilities	7,559.98	8,837.48
Total Equity And Liabilities	30,186.55	29,169.68



Delphi World Money Limited
(erstwhile EbixCash World Money India Limited)
Statement of Cash Flow for the year ended Mar 31, 2022

	(₹ in Lakhs)	
	For the year ended Mar 31, 2022	For the year ended March 31, 2021
A. Cash flow from operating activities		
Profit before tax from:		
Profit / (Loss) for the year from continuing operations	1,396.48	5,796.23
Profit/ (Loss) for the year from discontinued operations	-	-
Profit / (Loss) For The Year	1,396.48	5,796.23
Adjustments for:		
Interest income	(949.41)	(673.03)
Loss on sale of fixed assets	3.79	16.98
Depreciation	132.79	134.28
Interest expense	328.79	527.81
Provision/ (reversal) for expected credit loss	(19.57)	171.81
Bad debts written-off	33.31	5.35
Operating cash flow before working capital changes	926.19	5,979.44
(Increase)/Decrease in Inventories	64.87	802.02
(Increase)/Decrease in Trade Receivables	436.08	(4,266.51)
(Increase)/Decrease in Other Financial Assets	928.34	(1,190.64)
(Increase)/Decrease in Other Current Assets	319.43	294.26
(Increase)/Decrease in Assets held for sale	(9.90)	(1.45)
Increase/(Decrease) in Trade Payable	(356.08)	799.59
Increase/(Decrease) in Provisions	(44.98)	35.65
Increase/(Decrease) in Other Financial Liabilities	541.35	1,213.57
Increase/(Decrease) in Other Liabilities	1,893.46	(321.69)
Cash (used in)/ generated from operations	4,698.74	3,344.24
Income taxes (paid)/ Refund (net)	(1,827.77)	(186.12)
Net Cash Generated from/ (used in) Operating Activities	2,870.97	3,158.12
B. Cash flow from investing activities		
Purchase of Property, Plant and Equipment and Intangible assets	(0.49)	(13.40)
Proceeds from sale of fixed assets	6.89	-
Investment recovered/ (given) in Inter Corporate Deposits and Deposits	(4,051.56)	(402.64)
Interest received	1,352.98	263.37
Net cash generated from investing activities	(2,692.18)	(152.66)
C. Cash flow from financing activities		
Proceeds from borrowings	-	-
Repayment of borrowings	(187.16)	625.81
Repayment of Lease liabilities-Principal amount	(13.89)	(10.38)
Repayment of Lease liabilities-Interest amount	(5.25)	(5.81)
Interest payment on borrowings	(323.54)	(522.00)
Net cash generated from/ (used in) financing activities	(529.84)	87.62
Net Cash Flow	(351.05)	3,093.08
Cash and cash equivalents at the beginning of year	4,726.21	1,633.13
Cash and cash equivalents at the end of year (refer note below)	4,375.16	4,726.21
Note: The break up of cash and cash equivalents as at the end of the year is as under:		
Cash in hand	118.80	220.83
Balances with scheduled banks	4,027.65	4,442.63
Balances with deposit accounts	228.71	62.76
	4,375.16	4,726.21



- 1 The above audited standalone financial results ("the Statement") for the quarter and year ended March 31, 2022 have been taken on record and reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on May 16, 2022. The statutory auditors, **T R Chadha & Co LLP** have expressed an **unmodified audit opinion**.
- 2 The information presented above is extracted from the audited standalone financial statements. These standalone financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).
- 3 The results for the quarter ended March 31, 2022 and March 31, 2021, are the balancing figures between audited figures in respect of full financial year ended March 31, 2022 and March 31, 2021 respectively and published and unaudited respectively year to date figures up to the third quarter of the respective financial year then ended.
- 4 Subsequent to March 31, 2022, the Directorate of Enforcement ('ED') Southern Regional office, vide its adjudication order, has imposed a monetary penalty of ₹ 3,272.23 lakhs on the Company for non-compliance with the provisions of Section 3 (A), 10(4) & 10 (5) of FEMA, 1999 & ₹ 350.00 lakhs on the Principal Officer of the Company under section 42 (1) of FEMA, 1999. The company believes that there are good grounds to set aside the adjudication order; the company is in the process of reviewing the order in consultation with its Legal Advisors to evaluate all further legal options as may be available under applicable laws.

Further, the said matter has arisen related to period of pre-acquisition of the Company by the current promoters, i.e. the acquisition by the EbixCash World Money Limited (Holding Company) from the erstwhile promoters of the Company under the Share Purchase Agreement dated December 31, 2018, and is covered by the indemnities given by the erstwhile Promoters under the Share Purchase Agreement. Therefore, the liability for the payments, if any, shall be reimbursed by the erstwhile Promoters of the Company and would not have any financial impact on the company.

5 Minimum Public Shareholding:

Pursuant to Regulation 38 of the Listing Regulations, read along with Rule 19(2) and 19A of the Securities Contracts (Regulation) Rules, 1957 the Company has been non-compliant with the Minimum Public Shareholding rule. Consequently, both the Stock exchanges, on which the Company is listed, have levied fines amounting to INR 73.60 lakhs, which have been paid by the Company. The Stock exchanges will continue to levy the fine till the Company becomes compliant with the regulation.

The Company has started assessing various methods prescribed by SEBI for achieving Minimum Public Shareholding and will take the required steps to ensure compliance.

6 Estimation of uncertainties relating to the global health pandemic from COVID-19 (COVID-19):

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these standalone financial results including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial results, used internal and external sources of Information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of COVID 19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial results.

7 Segment Reporting:

The Company's business activities which are primarily foreign exchange services and related activities fall within a single reportable segment as the management of the Company is of the view that the entire business activities revolve around foreign exchange services. Accordingly, there are no additional disclosures to be furnished in accordance with requirements of Ind AS 108, Operating Segments, with respect to single reportable segment. Further, the company does not have reportable geographical segment.



- 8 India's Code on Social Security, 2020, which aims to consolidate, codify and revise certain existing social security laws, received Presidential assent in September 2020 and has been published in the Gazette of India. However, the related final rules have not yet been issued and the date on which this Code will come into effect has not been announced. The Code may impact the contributions by the company towards provident fund, gratuity and ESIC. The Company will assess the impact of this Code and the rules thereunder when they come into effect and will record any related impact, if any, in the period the Code becomes effective.
 - 9 Pursuant to the provisions of the Listing Regulations, the Company will publish unaudited financial results in the newspapers. However, the audited standalone financial results of the Company will be made available on the Company's website www.indiaforexonline.com and also on the website of BSE Limited (www.bseindia.com) and National Stock Exchange (www.nseindia.com).
 - 10 The Schedule III to the Companies Act 2013 vide notification dated March 24, 2021 issued by Ministry of Corporate Affairs (MCA) has been amended with effect from April 1, 2021 and these results have been presented giving effect to the said amendments. Accordingly, comparative figures of the previous year/periods have been regrouped wherever applicable to make them comparable with those of the current periods' figures.
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**For Delphi World Money Limited
(erstwhile EbixCash World Money India Limited)**



A handwritten signature in blue ink, appearing to read "Satya Bushan Kotru".

(Satya Bushan Kotru)
Chairman

DIN: 01729176

Place of Signature: Noida

Date: May 16, 2022



16th May, 2022

BSE Ltd.
Corporate Relation Department,
Listing Department,
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Bandra (East) Mumbai-400 051
NSE Symbol: DELPHIFX

Sub. : Declaration in respect of unmodified opinion by Statutory Auditors on Audited Financial Results for the period ended March 31, 2022 — Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

This is with reference to the captioned subject, we hereby declare that the Auditors' Report on the Annual Audited Financial Results of the Company for the period ended on 31st March, 2022 does not contain any modified opinion.

This is for your information and record please.

Thanking you,
Yours faithfully,
FOR DELPHI WORLD MONEY LIMITED
(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)


PRAVIN MADHUKAR PATIL
CHIEF FINANCIAL OFFICER



DELPHI WORLD MONEY LIMITED

(ERSTWHILE EBIXCASH WORLD MONEY INDIA LIMITED)

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