

K&R RAIL ENGINEERING LIMITED

CIN: L45200TG1983PLC082576

**Registered Office : 12-5-32/8, Bhatukammakunta, Vijapuri,
South Lallaguda TG 500017**

**Email:krrailengineering@gmail.com Phone: +91 4027017617, +91 40
27000499 Fax: +91 40 270001295**

Date: 31st May, 2023

**The Secretary
BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001**

Dear Sir/Ma'am,

Sub: Audited Financial Results (Standalone and Consolidated) for the Year Ended 31st March 2023.

Please find enclosed herewith the Audited Financial Results (Standalone and Consolidated) for the financial year ended March 31st, 2023 along with the Auditor's Report, approved by the Board of Directors in their meeting held on May 30, 2023 commenced at 04: 30 P.M. and concluded at 8:00 P.M on 31st May, 2023.

Further, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), we would like to confirm that the statutory auditors of the Company, have issued Audit Reports with unmodified opinion on the Standalone Financial Statements. You are requested the kindly acknowledge the receipt of the same.

Thanking you

**Yours faithfully,
For & on Behalf of K&R RAIL ENGINEERING LIMITED
(Formerly known as Axis Rail India Limited)**

**Latha Pamula
Company Secretary and Compliance Officer**

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Ind AS Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
K&R Rail Engineering Limited
(Formerly known as Axis Rail India Limited)
Report on the audit of the Standalone Ind AS Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone Ind AS financial results of The K&R Rail engineering Limited(formerly known as Axis Rail India Limited) (the "Company") for the quarter and year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

i. is presented in accordance with the requirements of the Listing Regulations in this regard;
and

ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2023.



Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone Ind AS financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion

Management's Responsibilities for the Standalone Ind AS Financial Results

The Statement has been prepared on the basis of the standalone Ind AS annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Ind AS Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

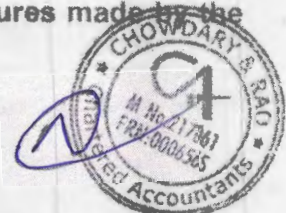
As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to Design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion

on whether the company has adequate internal financial controls with reference to Standalone Ind AS financial statements in place and the operating effectiveness of Such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness Of accounting estimates and related disclosures made by the Board of Directors.



• Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern

• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Chowdary and Rao
Chartered Accountants
Firm Regn. No.000656S

97. 

(CA Mandava Sunil Kumar)

Partner

Membership No. 217061

UDIN: 23217061BGQFNW9076



Date: 15.05.2023

Place: Hyderabad

K&R RAIL ENGINEERING LIMITED						(FORMERLY
KNOWN AS AXIS RAIL INDIA LIMITED)						
Registered Office: 12-5-34 & 35/1, Vijapur, South laguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017						
Ph.: +91-040-27017660; E-mail id- krrailengineering@gmail.com						
CIN: L45200TG1983PLC082576						
AUDITED FINANCIAL RESULTS (STANDALONE) FOR THE YEAR ENDED 31.03.2023						
in lacs						
SL NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un Audited	Audited	Audited	Audited
1	Income					
	Revenue From Operations	15450.33	5887.24	9324.11	30778.49	19465.06
	Other Income	16.89	6.55	61.75	41.62	65.00
	Total income from operations(III)	15467.22	5893.80	9385.86	30820.11	19530.06
2	Expenses					
a)	Cost of materials consumed	14850.69	5417.14	8525.65	28916.35	17800.22
b)	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
d)	Employee benefits expense	47.42	62.38	70.09	302.86	237.74
e)	Depreciation and amortisation expense	82.97	82.62	44.39	310.48	182.52
f)	Finance cost	48.09	47.07	40.86	167.92	112.99
g)	Other expenses	127.21	53.73	58.75	379.21	338.68
	Total expenses (IV)	15156.38	5662.94	8739.73	30076.82	18672.15
3	Profit/(loss) before exceptional items and tax [1-2]	310.84	230.86	646.13	743.29	857.91
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00
5	Profit/(loss) before tax (3-4)	310.84	230.86	646.13	743.29	857.91
6	Tax expense: (1) Current Tax (2) Deferred Tax	96.35 1.24	64.86 0.29	191.15 -	215.51 1.09	252.39
7	Profit (Loss) for the period from continuing operations (5-6)	95.11	166.29	454.98	216.60	605.52
8	Profit/(loss) from discontinued operations	215.73	0.00	0.00	526.69	0.00
9	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	0.00	0.00	0.00	0.00	0.00
11	Profit/(loss) for the period (7+10)	215.73	166.29	454.98	526.69	605.52
12	Other Comprehensive Income A (i) Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss B (i) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss	0	0	18.08	0	18.08
13	Total Comprehensive Income for the period (11+12)	215.73	166.29	473.06	526.69	623.60
14	Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated)	1577.94	1577.94	1577.94	1577.94	1577.94
15	Earnings per equity share					
	(a) Basic	1.37	1.05	3.00	3.34	3.95
	(b) Diluted	1.37	1.05	3.00	3.34	3.95



Notes:

The above results to the financial year ended March 31, 2023 (the Statement) have been reviewed by the Statutory Auditors and approved by the Board of Directors of K&E RAIL ENGINEERING LIMITED (Formerly known as K&E RAIL ENGINEERING LTD) (the Company) at the meeting held on 30th May 2023 and the results were considered on 31st May, 2023. Meeting concluded at 17:00
The Statutory auditors have expressed an unqualified audit opinion.

Effective 01st April 2020, the Company has adopted Indian accounting standards (Ind AS) notified by the Ministry of Corporate Affairs, India with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Figures in the consolidated financials are reproduced in Indian Rupees (₹) unless otherwise specified.

Figures of quarter ended March 31st 2023 and March 31st 2022 are the balancing figures between audited figures in respect of the full financial year with the published year-to-date figures upto the third quarter of the respective financial year.

PLACE : Hyderabad
DATE : 31/05/2023

FOR K&E RAIL ENGINEERING LIMITED



[Signature]
PRASHANTH KRO
CFO

K&R RAIL ENGINEERING LIMITED
(Formerly Known as AXIS RAIL INDIA LIMITED)
CIN L45200TG1983PLC082576
12-5-34 & 35/1, VIJAYAPURI,
SOUTH LALLAGUDA, SECUNDERABAD - 500017
Standalone Balance Sheet as at 31.03.2023

(Rs In lakhs)

	As at 31.03.2023	As at 31.03.2022
Assets		
1 Non Current Assets		
a. Property, Plant and Equipment	1,840.84	1,658.88
b. Capital Work in Progress	-	-
c. Investment Properties	-	-
d. Goodwill	-	-
e. Intangible Assets	-	-
f. Intangible Assets under Development	-	-
g. Financial Assets		
i. Investments		
a. Investments in Subsidiaries	-	-
b. Investments in Associates	-	-
c. Other Investments	14.16	528.03
ii. Other Financial Assets	-	-
h. Differed Tax Assets (Net)	17.21	18.30
i. Other Assets	-	-
Total Non Current Assets	1,872.21	2,215.21
2 Current Assets		
i. Financial Assets		
a. Inventories	540.13	1,077.67
b. Trade Receivables	7,559.70	3,928.73
c. Cash and cash equivalents	4,190.55	1,042.53
ii. Short Term Loans & Advances	2,529.78	1,673.33
iii. Other Assets	299.04	211.82
Total Current Assets	15,119.20	7,934.07
Total Assets (1+2)	16,991.41	10,149.28
EQUITY AND LIABILITIES		
3 Equity		
a. Equity Share Capital	1,577.94	1,577.94
b. Preference Share Capital	1,411.46	1,411.46
c. Other Equity	2,988.63	2,461.96
d. Share Warrants	3,711.74	-
Total Shareholders Funds	9,689.77	5,451.36
Liabilities:		
4 Non Current Liabilities		
a. Financial liabilities	1,424.93	1,314.27
b. Other Liabilities	-	-
Total Non Current Liabilities	1,424.93	1,314.27
5 Current Liabilities		
a. Financial liabilities		
i. Trade Payables		
a. Total outstanding dues of micro enterprises and Small enterprises	-	-
b. Total outstanding dues of other than micro enterprises and Small enterprises	2,459.43	802.13
b. Provisions	334.56	363.12
c. Other Liabilities	3,082.72	2,218.41
Total Current liabilities	5,876.71	3,383.66
Total Equity and Liabilities (3+4+5)	16,991.41	10,149.28



K&R RAIL ENGINEERING LIMITED
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)

STAND ALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2023

Particulars	AS AT 31.03.2023	AS AT 31.03.2022
	Rs	Rs
A. Cash Flow from Operating Activities :		
Net Profit After Tax	526.68	623.60
Adjustments for :		
Provision for Compensated absences	4.88	6.90
Depreciation and amortisation expenses	310.48	182.52
Finance Costs	167.92	112.99
Non Operating Income	(41.62)	(83.08)
Operating Profit before Working Capital Changes	968.34	844.92
(Increase) / Decrease in Trade Receivable	(3,632.30)	(284.45)
(Increase) / Decrease in Inventories	537.54	(117.30)
(Increase) / Decrease in Short Term Loans & Advances	(856.45)	(116.55)
(Increase) / Decrease in Other Current Assets	(87.22)	(63.94)
Increase / (Decrease) in Short Term Provisions	(28.57)	110.48
Increase / (Decrease) in Other Current Liabilities	864.31	272.74
Increase / (Decrease) in Trade Payables	1,657.30	(1,044.80)
Cash generated from Operating Activities before Exceptional items :	(577.05)	(398.91)
(Profit)/ Loss on Sale of Assets	-	6.71
Direct Taxes Paid	-	2.64
Net Cash Flow from Operating Activities	(577.05)	(389.56)
B. Cash Flow from Investing Activities :		
Purchase of Fixed Assets	(482.44)	(644.02)
Fixed Assets Depreciation relating to Prior Periods		
(Increase) / Decrease in Other Non-Current Assets		
Sale of Fixed Assets		55.95
Interest / Dividend income	41.62	53.06
Net Cash Flow from Investing Activities	(440.82)	(505.00)
C. Cash Flow from Financing Activities :		
Long Term Loans raised	108.20	687.48
(Increase) / Decrease in Long Term Loans & Advances		
(Increase) / Decrease in Non-Current Investments	513.86	(518.08)
Amounts received against issue of Share Warrants	3,711.74	
Finance Costs	(167.92)	(112.99)
Net Cash Flow from Financing Activities	4,165.89	56.41
Net increase/(decrease) in Cash and Cash Equivalents	3,148.03	(838.15)
Opening Cash and Cash Equivalents	1,042.52	1,880.67
Closing Cash and Cash Equivalents	4,190.55	1,042.52



Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
K&R Rail Engineering Limited
(Formerly known as Axis Rail India Limited)
Report on the audit of the Consolidated Ind AS Financial Results

Opinion

We have audited the Consolidated Financial Results of **K&R Rail engineering Limited**(formerly known as Axis Rail India Limited) (the "Holding Company") and its subsidiary together referred to as "Group" for the year ended March 31, 2023 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated Financial Results:

- i. includes the results of the following entities:
 - a. Robsons Engineering & Constructions Private Limited
- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended: and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Group for the year ended March 31st, 2023 and the Consolidated statement of assets and liabilities and the Consolidated statement of cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India(the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with and the ICAI's Code of Ethics. We believe that the audit evidence by us is sufficient and appropriate to provide a basis for our audit opinion.

#8-3-677/26, 1st Floor, Srikrishna Devaraya Nagar Colony, Opp. RBI Quarters, Yellareddyguda,
e-mail: chowdary_rao1@yahoo.com. Ph: 040-23736865 / 23731322 / 42606865

OFFICES at : Vijayawada, Visakhapatnam, Rajahmundry



Management's Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group and the Consolidated statement of assets and liabilities and the Consolidated statement of cash flows in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

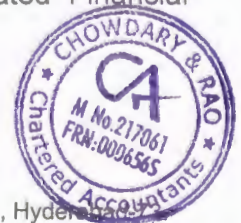
The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intend to liquidate their respective entities or to cease operations, or have no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to the Consolidated Financial Statements in place and the operating effectiveness of such controls. (Refer Other Matter section below).
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results.


We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matters

- We did not audit the financial statements of the subsidiary company, namely, Robsons Engineering & Constructions Private Limited included in the Consolidated Annual Financial Results. The financial information of the Subsidiary which was included in the Consolidated Financial Results have been furnished to us by the Board of Directors and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such financial information. These financial statements and other financial information are unaudited and have been furnished to us, and our opinion on the annual financial results, to the extent they have been derived from such annual financial statements is based solely on the report furnished.
- The Holding Company has acquired 100% equity of the subsidiary company during the quarter ended on 31st March, 2023. Hence there is no corresponding consolidated previous year figures have been available.

For Chowdary and Rao
Chartered Accountants
Firm Reg. No. 000656S

97. 
(CA Mandava Sunil Kumar)
Partner
Membership No. 217061



UDIN: 23217061BGQFNX3354

Date: 15.05.2023
Place: Hyderabad

K&R RAIL ENGINEERING LIMITED (FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)						
Registered Office: 12-5-34 & 35/1, Vijapur, South laguda, Secunderabad, Rangaareddi, Andhra Pradesh- 500017 Ph.: +91-040-27017660; E-mail Id - krrailengineering@gmail.com CIN: L45200TG1983PLC082576						
AUDITED FINANCIAL RESULTS (CONSOLIDATED) FOR THE YEAR ENDED 31.03.2023						
in lacs						
SL. NO.	PARTICULARS	Quarter Ended			Year to date figures for the period ended	
		31.03.2023	31.12.2022	31.03.2022	31.03.2023	31.03.2022
		Audited	Un Audited	Audited	Audited	Audited
1	Income					
	Revenue From Operations	20693.42	-	-	38985.40	-
	Other Income	16.89	-	-	41.62	-
	Total income from operations(I+II)	20710.31	-	-	39027.02	-
2	Expenses					
a)	Cost of materials consumed	19927.53	-	-	36956.72	-
b)	Purchases of stock-in-trade	0.00	-	-	0.00	-
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	-	-	0.00	-
d)	Employee benefits expense	49.22	-	-	305.11	-
e)	Depreciation and amortisation expense	63.09	-	-	182.92	-
f)	Finance cost	83.18	-	-	310.69	-
g)	Other expenses	128.10	-	-	381.71	-
	Total expenses (IV)	20251.12	-	-	38137.15	-
3	Profit/(loss) before exceptional items and tax (III- IV)	459.19	-	-	889.87	-
4	Exceptional Items					
5	Profit/(loss) before tax (V-VI)					
6	Tax expense: (1) Current Tax (2) Deferred Tax	137.62 1.25			256.29 1.10	
	Total tax expenses (6)	136.37			257.39	
7	Profit (Loss) for the period (5-6)	322.82			632.48	
8	Other Comprehensive Income Items that will not be reclassified to profit or loss (ii) Income tax relating to items that will not be reclassified to profit or loss A (i) B (i)					
9	Total Comprehensive income for the period (7-8)					
10	Profit for the year attributable to:					
	Owners of the Company					
	Non-controlling interest					
11	Other Comprehensive Income attributable to:	0.00			0.00	
	Owners of the Company	0.00			0.00	
	Non-controlling interest	0.00			0.00	
12	Total Comprehensive Income attributable to:					
	Owners of the Company	322.79			632.42	
	Non-controlling interest	0.04			0.07	
13	Paid up equity share capital (Face value per share '10/-)	158.00			158.00	
14	Earnings per equity share					
	(a) Basic	2.04			4.00	
	(b) Diluted					



Notes:

The above results for the financial year ended March 31, 2023 ('the Statement') were reviewed by the Audit Committee and approved by the Board of Directors of K&R RAIL ENGINEERING LIMITED (Formerly known as AXIS RAILINDIA LIMITED), ('the Company') at its meeting held on 30th May 2023 and concluded on 30th May, 2023

The Statutory auditors have expressed an unqualified audit opinion

Effective 01st April, 2018, the company has adopted Indian accounting Standards (IND AS) notified by the Ministry of Corporate Affairs read with SEBI Circular number CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Company has completed the acquisition of 100% holding of Robsons Engineering & Constructions Private Limited on 30.03.2023

Figures for the previous period have been regrouped /re-classified to conform to the figures of the current period, if required.

Figures of quarter ended March 31st 2023 and March 31st 2022 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year

PLACE : Hyderabad
DATE : 31/05/2023



K&R RAIL ENGINEERING LIMITED
(Formerly Known as AXIS RAIL INDIA LIMITED)
CIN L45200TG1983PLC082576
12-5-34 & 35/1, VIJAYAPURI,
SOUTH LALLAGUDA, SECUNDERABAD - 500017
Consolidated Balance Sheet as at 31.03.2023

(Rs 'n lakhs)

	As at 31.03.2023	As at 31.03.2022
Assets		
1 Non Current Assets		
a. Property, Plant and Equipment	1,841.20	-
b. Capital Work in Progress		-
c. Investment Properties		-
d. Goodwill		-
e. Intangible Assets		-
f. Intangible Assets under Development		-
g. Financial Assets		-
i. Investments		-
a. Investments in Subsidiaries		-
b. Investments in Associates		-
c. Other Investments	12.16	-
ii. Other Financial Assets		-
h. Differed Tax Assets (Net)	17.21	-
i. Other Assets		-
Total Non Current Assets	1,870.57	
2 Current Assets		
i. Financial Assets		-
a. Inventories	540.13	-
b. Trade Receivables	8,922.46	-
c. Cash and cash equivalents	4,198.52	-
ii. Short Term Loans & Advances	2,516.27	-
iii. Other Assets	326.87	-
Total Current Assets	16,504.25	
Total Assets (1+2)	18,374.82	-
EQUITY AND LIABILITIES		
3 Equity		
a. Equity Share Capital	1,577.94	-
b. Preference Share Capital	1,411.46	-
c. Other Equity	3,094.63	-
d. Share Warrants	3,711.74	-
e. Non Controlling Interest	0.01	-
Total Shareholders Funds	9,795.78	-
Liabilities:		
4 Non Current Liabilities		
a. Financial liabilities	1,424.93	-
b. Other Liabilities		-
Total Non Current Liabilities	1,424.93	-
5 Current Liabilities		
a. Financial liabilities		-
i. Trade Payables		-
a. Total outstanding dues of micro enterprises and Small enterprises		-
b. Total outstanding dues of other than micro enterprises and Small enterprises	3,679.78	-
b. Provisions	379.25	-
c. Other Liabilities	3,095.08	-
Total Current liabilities	7,154.11	-
Total Equity and Liabilities (3+4+5)	18,374.82	-



K&R RAIL ENGINEERING LIMITED
(FORMERLY KNOWN AS AXIS RAIL INDIA LIMITED)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2023

Particulars	AS AT 31.03.2023
	Rs
A. Cash Flow from Operating Activities :	
Net Profit After Tax	632.47
Adjustments for :	
Provision for Compensated absences	4.90
Depreciation and amortisation expenses	310.69
Finance Costs	182.92
Non Operating Income	-41.62
Operating Profit before Working Capital Changes	1,089.36
(Increase) / Decrease in Trade Receivable	-8,922.48
(Increase) / Decrease in Inventories	-540.13
(Increase) / Decrease in Short Term Loans & Advances	-2,516.27
(Increase) / Decrease in Other Current Assets	-326.87
Increase / (Decrease) in Short Term Provisions	357.14
Increase / (Decrease) in Other Current Liabilities	3,095.08
Increase / (Decrease) in Trade Payables	3,679.78
Cash generated from Operating Activities before Exceptional items :	(4,084.37)
(Profit)/ Loss on Sale of Assets	0
Direct Taxes Paid	
Net Cash Flow from Operating Activities	(4,084.37)
B. Cash Flow from Investing Activities :	
Purchase of Fixed Assets	(2,151.89)
Fixed Assets Depreciation relating to Prior Periods	
(Increase) / Decrease in Other Non-Current Assets	
Sale of Fixed Assets	
Interest / Dividend income	41.62
Net Cash Flow from Investing Activities	(2,110.27)
C. Cash Flow from Financing Activities :	
Long Term Loans raised	1,424.93
Issue of Share Warrants	3,711.74
(Increase) / Decrease in Non-Current investments	-12.16
Increase in Share Holders Fund	5,451.57
Finance Costs	(182.92)
Net Cash Flow from Financing Activities	10,393.16
Net Increase/(decrease) in Cash and Cash Equivalents	4,198.52
Opening Cash and Cash Equivalents	
Closing Cash and Cash Equivalents	4,198.52

