



May 27, 2022

To,
Corporate Relationship Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Outcome of Board Meeting dated May 27, 2022 and submission of Audited Financial Results for the financial year ended March 31, 2022.
Ref: Regulation 30 & 33 of the Listing Regulations.

We wish to inform you that the Board of Directors at its meeting held today i.e., May 27, 2022 has inter-alia, considered and approved:

1. Audited Financial Results (Standalone and Consolidated) of the Company for the fourth quarter and financial year ended March 31, 2022 along with Auditors Report thereon.
2. Directors Report along with Management Discussion & Analysis Report and Corporate Governance Report for the financial year 2021-22.

The meeting of the Board of Directors of the Company commenced at 03.00 PM and concluded at 05.45 PM

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Audited Financial Results (Standalone and consolidated) of the Company for the fourth quarter and financial year ended March 31, 2022 along with Auditors Report thereon.
- b) Declaration pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Consolidated and Standalone Financial Statements for the Financial Year ended March 31, 2022.

Thanking you,

Yours faithfully,
For Cambridge Technology Enterprises Limited



Ashish Bhattad
(Company Secretary & Compliance Officer)
Membership No. A34781

Registered & Corporate Office:
Cambridge Technology Enterprises Limited
Unit No 04 - 03, Level 4, Block 1
Cyber Pearl, Hitec City, Madhapur
Hyderabad - 500 081, Telangana, India.
Tel:+91-40-4023-4400
Fax:+91-40-4023-4600
Email id: investors@ctep.com

Bengaluru
91 Springboard Business Hub Pvt Ltd, 4th
Floor, #175 & #176, Dollars Colony, Phase 4,
JP Nagar, Bannerghatta Main Road,
Bengaluru - 560 076, Karnataka, India.
Tel: +91-80-4633-4400
Fax:+91-80-4299-5779

Mumbai
Level 4, A Wing, Dynasty Business
Park Andheri Kurla Road, Andheri
(E) Mumbai - 400 059,
Maharashtra, India.
Tel:+91-22-6786-9410
Fax:+91-22-6786-9199

Chennai
AMARA SRI, situated at old No:
313, New No: 455, Block No: 75,
7th floor, Anna Salai Teynampet,
Chennai 600018, Tamilnadu,
India
Tel: 040-40234400



May 27, 2022

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To,
The Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No/C/1, G Block
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir/Madam,

Sub: Declaration regarding Auditor's Report with unmodified opinion.



Ref: Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations

With reference to the above, we hereby confirm and declare that the Company has received audit report with unmodified opinion for both standalone and consolidated audited financial results of the Company for the financial year ended March 31, 2022 from the statutory auditors, M/s. B R A N D & Associated LLP, Chartered Accountants vide Independent Auditors Report dated May 27, 2022.

Thanking you,

Yours faithfully,

For Cambridge Technology Enterprises Limited

Dharani Raghurama Swaroop

Whole – time Director

DIN: 00453250

Registered & Corporate Office:
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Unit No 04 - 03, Level 4, Block 1
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Tel: 040-40234400

Independent Auditor's Report on the Quarterly and Year to Date Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Cambridge Technology Enterprises Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Cambridge Technology Enterprises Limited (the "Company") for the quarter ended March 31, 2022, and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2022 and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



Emphasis of Matter

The Management of the Company is of the opinion that the investments in subsidiaries have a realisable value not lesser than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments. (Refer Note 6 of the standalone financial results). We have relied on the same and our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

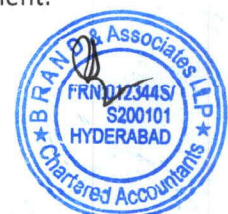
These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matter

The Statement includes the results for the quarter ended March 31, 2022, being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For BRAND & Associates LLP

Chartered Accountants

FRN: 012344S/S200101



Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: *May 27, 2022*

Place: Hyderabad

UDIN: 22220366AJTESN1922

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1 Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

E-mail : Investors@ctempl.com; Website: www.ctempl.com; Phone : +91 40 4023 4400; Fax: +91 40 4023 4600

STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2022

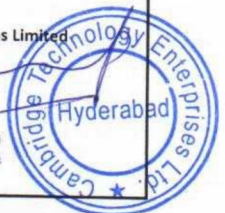
SL. NO	Particulars	(Rupees in lakhs)				
		Quarter ended		Year ended		
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	
	Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited	
I	Revenue from operations	1177.75	1267.49	886.20	4647.88	3651.90
II	Other income	29.00	22.42	32.16	98.78	128.74
III	Total Income (I+II)	1206.75	1289.91	918.36	4746.66	3780.64
IV	Expenses					
	a. Purchase of software licenses	67.88	100.43	29.96	278.03	156.36
	b. Subcontracting expenses	47.55	29.38	24.07	119.69	96.79
	c. Employee benefits expense	937.00	836.41	668.31	3377.39	2684.85
	d. Finance costs	9.80	15.39	17.08	55.69	92.03
	e. Depreciation and amortisation expense	43.28	39.54	40.40	162.36	187.67
	f. Other expenses	153.27	89.94	90.32	377.88	240.83
	Total expenses	1258.78	1111.09	870.14	4371.04	3458.54
V	Profit/(Loss) before tax (III-IV)	(52.03)	178.82	48.22	375.62	322.10
VI	Tax expense					
	(1) Current tax	109.53	40.00	70.72	199.53	110.72
	(2) Deferred tax	(0.48)	(8.17)	3.90	(29.74)	(12.66)
VII	Profit/(Loss) after tax (V-VI)	(161.08)	146.99	(26.40)	205.83	224.04
VIII	Other comprehensive income					
	i) Items that will not be reclassified to profit or loss					
	Remeasurement of defined benefit plans	37.49	(15.12)	25.57	20.11	11.99
	ii) Income tax relating to items that will not be reclassified to profit or loss	(10.43)	4.21	(7.11)	(5.59)	(3.34)
IX	Total comprehensive income for the period (VII + VIII)	(134.03)	136.08	(7.94)	220.34	232.69
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)					
	(a) Basic	(0.82)	0.75	(0.13)	1.05	1.14
	(b) Diluted	(0.82)	0.75	(0.13)	1.05	1.14

Notes:

- The above results for the quarter and year ended 31 March 2022 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on 27 May, 2022. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.
- The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.
- The financial results are also available for perusal at Company's website viz., www.ctempl.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
- The Company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
- The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
- The Company is of the opinion that investments in subsidiaries have a realisable value not less than that is stated. Further, where applicable, the downstream investments of the respective subsidiaries are expected to carry valuations that will not lead to any diminution in value of the Company's investments.
- Pursuant to resolution passed at the meeting of board of directors of the Company held on November 11, 2021 and resolution passed at the EGM of Cambridge Technology Investments Pte. Ltd., Singapore dated December 03, 2021, during the quarter and financial year ended March 31, 2022, Cambridge Technology Investments Pte. Ltd., Singapore ("CTIPL"), Wholly Owned Subsidiary of the Company has reduced its capital by S\$1,983,700 from S\$2,083,700 to S\$100,000 divided into 100,000 ordinary shares of S\$1 each, and such reduction is effected by cancelling 1,983,700 ordinary shares which have been fully paid-up to S\$1.00 on each share and returning share capital in the sum of S\$1,983,700 in cash (being share capital which is in excess of the wants and needs of the company). The amount pertaining to this partial disinvestment is receivable from CTIPL as on the date of this Balance Sheet and is considered under other current financial assets.
- The Company has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
- Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.

For Cambridge Technology Enterprises Limited

(Signature)
 Dharam Raghurama Swaroop
 Whole - Time Director *
 (DIN: 00453250)



Date: 27 May, 2022
 Place: Hyderabad

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF ASSETS AND LIABILITIES

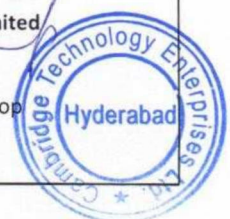
(Rupees in lakhs)

PARTICULARS	As at 31-03-2022	As at 31-03-2021
	Audited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and Intangible assets	76.55	40.96
(b) Right-of-use-assets	204.67	322.49
(c) Capital work in progress	1811.91	-
(d) Financial assets		
(i) Investments	1583.06	2443.27
(ii) Other financial assets	238.87	280.91
(e) Other non-current assets	109.87	139.52
(f) Deferred tax assets (net)	172.86	150.23
(g) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets		
(i) Trade receivables	173.79	194.54
(ii) Cash and cash equivalents	49.36	524.94
(iii) Bank balances other than (ii) above	2253.79	1969.55
(iv) Loans	11.41	7.66
(v) Other financial assets	1014.03	3.48
(b) Other current assets	109.54	124.21
Total Assets	7928.69	6320.77
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1963.10	1963.10
(b) Other equity	2291.57	1804.65
(c) Money received against share warrants	-	268.11
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Lease liabilities	113.17	205.52
(b) Provisions	379.42	317.81
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1419.00	1171.36
(ii) Lease liabilities	130.05	152.69
(iii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	7.03	5.03
b) total outstanding dues of creditors other than micro enterprises and small enterprises	153.77	89.87
(iv) Other financial liabilities	269.47	242.76
(b) Other current liabilities	1080.32	33.40
(c) Provisions	61.28	48.32
(d) Current tax liabilities (net)	60.51	18.15
Total Equity and Liabilities	7928.69	6320.77

For Cambridge Technology Enterprises Limited

Date: 27 May, 2022
Place: Hyderabad

Dharani Raghurama Swaroop
Whole-Time Director
(DIN: 00453250)




CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
STANDALONE STATEMENT OF CASH FLOW

PARTICULARS	(Rupees in lakhs)	
	As at 31-03-2022	As at 31-03-2021
	Unaudited	Audited
Cash flows from operating activities		
Profit before taxation	375.60	322.10
Adjustments for:		
Depreciation and amortisation expense	162.36	187.67
(Gain)/Loss on disposal of property, plant and equipment	2.75	(0.94)
Provision for doubtful debts	2.76	3.61
Excess provision written back	(7.25)	(30.09)
Bad debts written off	2.18	4.55
Finance costs	24.99	39.70
Interest income on rent deposit	(2.77)	(3.44)
Unwinding of interest costs	30.70	52.34
Reversal of Interest on Termination of leases	-	(12.21)
Operating cash flow before working capital changes	591.33	563.29
(Increase) / Decrease in trade receivables	20.76	362.59
(Increase) / Decrease in other financial assets other than trade receivables	(1,256.50)	(1,005.42)
(Increase) / Decrease in other assets	18.92	22.59
Increase / (Decrease) in trade payables	65.89	(59.58)
Increase / (Decrease) in other financial liabilities	26.71	(13.87)
Increase / (Decrease) in provisions	74.58	83.01
Increase / (Decrease) in other liabilities	1,000.48	(121.17)
Cash generated from operations	542.16	(168.55)
Income taxes paid, net	(60.00)	(10.00)
Net cash generated from operating activities	482.16	(178.55)
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	(1,896.05)	(22.89)
Proceeds from sale of property, plant and equipment	1.34	1.15
Proceeds from investments	860.22	-
Net cash used in investing activities	(1,034.49)	(21.74)
Cash flows from financing activities		
Proceeds of non-current borrowings	-	(107.75)
Repayment of current borrowings	247.64	863.02
Payment of lease liabilities	(145.90)	(131.52)
Finance costs paid	(24.99)	(40.10)
Net cash flow from/(used in) financing activities	76.75	583.66
Net Increase/(Decrease) in cash and cash equivalents	(475.58)	383.37
Cash and cash equivalents at the beginning of the year	524.94	141.57
Cash and cash equivalents at the end of the year	49.36	524.94

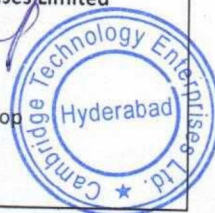
Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited


Dharani Raghurama Swaroop

Whole - Time Director

(DIN: 00453250)



Date: 27 May, 2022
Place: Hyderabad

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors
Cambridge Technology Enterprises Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Cambridge Technologies Enterprises Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended March 31, 2022 and for the year ended March 31, 2022 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited/unaudited financial information of the subsidiaries, the Statement:

- i. includes the annual financial results of the following entities
Cambridge Technology Inc., USA
Cambridge Innovation Capital LLC, USA
Cambridge Technology Investments Pte Ltd, Singapore
Cambridge Biz Serve Inc, Philippines
CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD, Malaysia)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Group for the quarter ended March 31, 2022, and for the year ended March 31, 2022.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by

the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results. (Refer Note 8 of the consolidated financial results). We have relied on the same and our opinion is not modified in the respect of this matter.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. The respective Board of Directors of the companies included in the are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the holding company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and



performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial statements and other financial information, in respect of:

We did not audit the financial statements/ financial information of Cambridge Technology Investments Pte Ltd, Singapore whose financial statements reflect total assets of 1012.69 lakhs as at 31 March 2022, total income of Rs. 9.31 Lakhs and Rs. 37.23 Lakhs, total loss of 33.73 lakhs and Rs. 9.32 Lakhs for the quarter and year ended 31st March 2022 respectively and net cash outflows of Rs. 12.58 Lakhs for the year ended 31 March 2022 as considered in the consolidated financial results, which are audited by their independent auditor upto period ended 31st March 2022 whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information. Our opinion is not modified in respect of this matter.

We did not audit the financial statements/ financial information of Cambridge BizServe Inc, Philippines whose financial statements reflect total assets of 60.42 lakhs as of 31 March 2022, total income of Rs.21.43 Lakhs and Rs.253.77Lakhs, total net profit / (loss) of Rs. (0.68) lakhs and Rs.163.30 Lakhs for the quarter and year ended 31st March 2022 respectively and net cash inflows of Rs. 0.43Lakhs for the year ended 31 March 2022 as considered in the consolidated financial results, which have been audited by their independent auditor upto period ended 31st December 2021 whose reports have been furnished to us by the Management and are unaudited for the period from 1st January 2022 to 31st March 2022. The financial statements and other financial information have been audited for the period ended 31st December 2021 since entity follows a different accounting period from that of the holding company. Unaudited financial statements for the period from 1st January 2022 to 31st March 2022 of this entity have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so



far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information.

We did not audit the financial statements/ financial information of CT Asia SDN. BHD. (formerly known as CT Software Solutions SDN BHD), Malaysia whose financial statements reflect total assets of Rs.30.25lakhs as at 31 March 2022, total income of Rs.6.43 Lakhs and Rs. 97.50Lakhs, total net loss of Rs. 8.08 lakhs and Rs. 16.33 Lakhs for the quarter and year ended 31st March 2022 respectively and net cash inflows of Rs.2.50 Lakhs for the year ended 31 March 2022 as considered in the consolidated financial results, which have been audited by their independent auditor upto period ended 31st March 2022 whose reports have been furnished to us by the Management and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information. Our opinion is not modified in respect of this matter.

We did not audit the financial statements/ financial information of Cambridge Technology Inc., USA whose financial statements reflect total assets of 7488.30lakhs as of 31 March 2022, total income of Rs.2669.62 Lakhs and Rs.10451.93Lakhs, net profit of Rs.121.86 lakhs and Rs.463.22 Lakhs for the quarter and year ended 31st March 2022 respectively and net cash inflows of Rs.390.92Lakhs for the year ended 31 March 2022 as considered in the consolidated financial results, which have been audited by their independent auditor upto period ended 31st December 2021 whose reports have been furnished to us by the Management and are unaudited for the period from 1st January 2022 to 31st March 2022. The financial statements and other financial information have been audited for the period ended 31st December 2021 since entity follows a different accounting period from that of the holding company. Unaudited financial statements for the period from 1st January 2022 to 31st March 2022 of this entity have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this entity is based solely on such audited / unaudited financial statements / financial information.

The independent auditor's report on the financial statements and other financial information of these entities have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Financial statements of the subsidiaries located outside India have been prepared in accordance with the accounting principles generally accepted in their respective countries and which have been audited by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial statements of such subsidiaries located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and audited by us. Our opinion is not modified in respect of this matter.



The accompanying Statement includes unaudited financial statements and other unaudited financial information in respect of:

We did not audit the financial statements/ financial information of Cambridge Innovation Capital LLC, USA whose financial statements reflect total assets of Rs.2431.08 lakhs as at 31 March 2022, total income of Rs.304.18Lakhs and Rs. 341.90 Lakhs, total net profit of Rs. 294.79 lakhs and Rs. 32.54 Lakhs for the quarter and year ended 31st March 2022 respectively and net cash outflows of Rs.22 Lakhs for the year ended 31 March 2022 as considered in the consolidated financial results, which are unaudited furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on such unaudited financial statements and other financial information.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial information certified by the Management.

The Statement includes the results for the quarter ended March 31, 2022, being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For BRAND & Associates LLP

Chartered Accountants

FRN: 012344S/S200101




Kumaraswamy Reddy A

Partner

Membership no: 220366

Date: 27-05-2022

Place: Hyderabad

UDIN: 22220366AJTEHB9251

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

CIN : L72200TG1999PLC030997

Registered Office : Unit No. 04-03, Level 4, Block 1, Cyber Pearl, Hitech City, Madhapur, Hyderabad - 500081

E- mail : Investors@ctepi.com; Website: www.ctepi.com; Phone : +91 40 4023 4400; Fax: +91 40 4023 4600

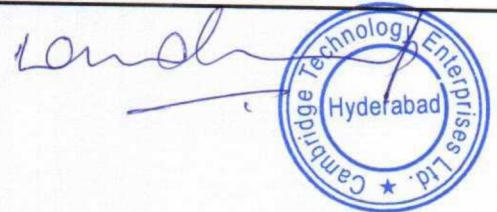
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

SL. NO	Particulars	Quarter Ended			Year ended	
		31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
		Audited (Refer Note 3)	Unaudited	Audited (Refer Note 3)	Audited	Audited
I	Revenue from operations	2911.35	3044.20	4116.98	11224.30	10947.01
II	Other income	95.54	37.76	395.56	203.31	691.05
III	Total Income (I+II)	3006.89	3081.96	4512.55	11427.61	11638.06
IV	Expenses					
	a. Purchase of software licenses	102.01	255.64	67.28	708.58	554.23
	b. Subcontracting expenses	327.62	881.91	1666.23	2030.05	2818.90
	c. Employee benefits expense	1709.77	1436.69	1215.35	6018.78	4920.59
	d. Finance costs	10.53	16.72	14.42	59.07	100.47
	e. Depreciation and amortisation expense	175.92	169.93	174.21	656.38	730.85
	f. Other expenses	193.79	226.53	94.87	779.16	1571.64
	Total expenses	2519.64	2987.41	3232.36	10252.02	10696.68
V	Profit/(Loss) before tax (III-IV)	487.25	94.55	1280.19	1175.59	941.38
VI	Tax expense					
	(1) Current tax	117.57	47.46	70.57	229.85	140.42
	(2) Income tax for earlier years	0.00	0.00	0.36	0.00	(67.61)
	(3) Deferred tax	(1.05)	(8.18)	3.90	(33.83)	(12.66)
VII	Profit/(Loss) after tax (V-VI)	370.73	55.27	1205.37	979.57	881.23
VIII	Other comprehensive income					
	A(i) Items that will not be reclassified to profit or loss (net of tax)					
	Remeasurement of defined benefit plans	37.49	(15.12)	25.57	20.11	11.99
	Fair value changes in investments	-	-	2.93	-	(556.80)
	ii) Income tax relating to items that will not be reclassified to profit or loss	(11.49)	4.21	(7.11)	(5.59)	(3.34)
	B(i) Items that will be reclassified to profit or loss					
	Exchange difference in translating the financial statements of foreign operations	80.12	(5.58)	1.80	70.84	(206.14)
	ii) Income tax relating to items that will be reclassified to profit or loss					
IX	Total comprehensive income for the period (VII+VIII)	476.85	38.78	1228.55	1064.93	126.95
	Net Profit for the year attributable to:					
	Owners of the parent	370.73	55.27	1205.37	979.57	881.23
	Other Comprehensive Income attributable to:					
	Owners of the parent	106.13	(16.49)	23.19	85.35	(754.28)
	Non-Controlling Interests	-	-	-	-	-
	Total Comprehensive Income attributable to:					
	Owners of the parent	476.85	38.78	1228.55	1064.93	126.95
	Non-Controlling Interests	-	-	-	-	-
X	Paid up equity share capital (FV of Rs 10 each)	1963.10	1963.10	1963.10	1963.10	1963.10
XI	Earnings per share (EPS) (Not annualised)					
	(a) Basic	1.89	0.28	6.14	4.99	4.49
	(b) Diluted	1.89	0.28	6.14	4.99	4.49

Notes:

1. The above results for the quarter and year ended 31 March 2022 were reviewed by the Audit Committee meeting and approved by the Board of Directors of the Company at their meeting held on 27 May, 2022. The Statutory Auditors have carried out limited review and expressed an unmodified opinion.

2. The financial results of the Company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.



CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

(Rupees in lakhs)

3. Figures for the last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the respective financial year.
4. The above results include results of Cambridge Technology Inc., USA and Cambridge Technology Investments Pte Ltd, Singapore, Wholly Owned Subsidiaries and Cambridge Innovation Capital LLC, USA, Cambridge Biz Serve Inc., Philippines and CT Asia SDN. BHD., Malaysia (formerly kown as Software Solutions SDN BHD) Step down subsidiaries.
5. The financial results are also available for perusal at Company's website viz., www.ctepi.com and websites of BSE (www.bseindia.com) and NSE (www.nseindia.com).
6. The holding company has considered the possible effects that may result from the pandemic relating to Covid-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non-financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information including credit reports and related information and economic forecasts and expects that the carrying amount of these assets will be recovered. The impact of Covid-19 on the Company's financial statements may differ from that estimated as at the date of approval of these financial statements.
7. The Indian Parliament has approved the Code on Social Security, 2020 which would impact the contributions by the Parent company towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Parent Company will assess the impact and its evaluation once the subject rules are notified and will give appropriate impact in its Group financial statements in the period in which, the Code becomes effective and the related rules to determine the financial impact are published.
8. The Group has non-current investments which are valued at cost less impairment. The Group is of the opinion that these investments carry the value as stated in the consolidated financial results.
9. The Group has one reportable segment as per the requirements of Ind AS 108 "Operating Segments".
10. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements".
11. Comparative figures have been regrouped/reclassified to conform to the current period's/year's presentation.
12. Pursuant to resolution passed at the meeting of board of directors of the Company held on November 11, 2021 and resolution passed at the EGM of Cambridge Technology Investments Pte. Ltd., Singapore dated December 03, 2021, during the quarter and financial year ended March 31, 2022, Cambridge Technology Investments Pte. Ltd., Singapore, Wholly Owned Subsidiary of the Company has reduced its capital by S\$1,983,700 from S\$2,083,700 to S\$100,000 divided into 100,000 ordinary shares of S\$1 each, and such reduction is effected by cancelling 1,983,700 ordinary shares which have been fully paid-up to S\$1.00 on each share and returning share capital in the sum of S\$1,983,700 in cash (being share capital which is in excess of the wants and needs of the company).
13. Additional information on standalone financial results as on March 31, 2022 is as follows:

Particulars	Quarter Ended			Year ended	
	31-Mar-22	31-Dec-21	31-Mar-21	31-Mar-22	31-Mar-21
Income from operations	1,177.75	1,267.49	886.20	4,647.88	3,651.90
Profit/(loss) before tax	(52.03)	178.82	48.22	375.62	322.10
Profit/(loss) after tax	(161.08)	146.99	(26.40)	205.83	224.04
Total comprehensive income for the period	(134.03)	136.08	(7.94)	220.34	232.69

Date: 27 May 2022
Place: Hyderabad

For Cambridge Technology Enterprises Limited



Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)

CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

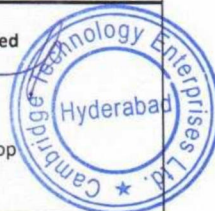
(Rupees in Lakhs)

Particulars	As at 31-03-2022	As at 31-03-2021
	Audited	Audited
I. ASSETS		
Non-current Assets		
(a) Property, plant and equipment and intangible assets	1,646.32	1,698.02
(b) Right-of-use assets	214.41	346.59
(c) Capital Work in progress	1,811.91	-
(d) Intangible Assets under development	341.15	-
(e) Financial assets		
(i) Investments	1,176.21	1,135.87
(ii) Other financial assets	243.93	285.93
(f) Other non-current assets	94.28	239.10
(g) Deferred tax assets	225.55	200.29
(h) Amount recoverable from ESOP Trust	119.00	119.00
Current Assets		
(a) Financial assets		
(i) Trade receivables	2,829.76	3,130.91
(ii) Cash and cash equivalents	1,341.26	1,434.06
(iii) Bank balances other than (ii) above	2,253.79	1,969.55
(iv) Loans	16.30	134.70
(v) Other financial assets	303.96	191.28
(b) Other current assets	819.89	574.77
Total Assets	13,437.72	11,460.06
II. EQUITY & LIABILITIES		
Equity		
(a) Equity share capital	1,963.10	1,963.10
(b) Other equity	6,575.53	5,244.03
(c) Money received against share warrants		268.11
Liabilities		
Non-current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,516.20	109.28
(ii) Lease liabilities	113.17	220.10
(b) Provisions	379.42	317.81
(c) Other non-current liabilities	-	27.39
Current Liabilities		
(a) Financial liabilities		
(i) Borrowings	1,798.05	1,171.90
(ii) Lease liabilities	140.39	162.68
(ii) Trade payables		
a) total outstanding dues of micro enterprises and small enterprises	7.03	4.99
b) total outstanding dues of creditors other than micro enterprises and small enterprises	189.18	1,289.40
(iii) Other financial liabilities	514.84	517.08
(b) Other current liabilities	88.44	68.03
(c) Provisions	61.28	48.32
(d) Current tax liabilities (net)	91.08	47.85
Total Equity and Liabilities	13,437.72	11,460.06

For Cambridge Technology Enterprises Limited

(Signature)

Dharani Raghurama Swaroop
Whole - Time Director
(DIN: 00453250)



Date: 27 May 2022
Place: Hyderabad

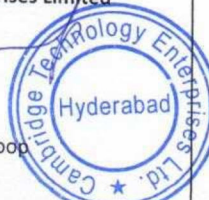
CAMBRIDGE TECHNOLOGY ENTERPRISES LIMITED
CONSOLIDATED STATEMENT OF CASH FLOW

(Rupees in lakhs)

PARTICULARS	Year ended 31-03-2022	Year ended 31-03-2021
	Audited	Audited
Cash flows from operating activities		
Profit before tax	1,175.58	941.38
Adjustments for:		
Depreciation and amortisation expense	656.38	730.85
(Gain)/Loss on disposal of property, plant and equipment	2.75	(0.94)
Profit on sale of investments	0.00	(143.24)
Liabilities no longer required written back	(7.63)	(34.68)
Interest income on financial assets carried at amortized cost	(137.54)	(75.50)
Provision for doubtful debts	51.30	80.20
Bad Debts written off	2.33	885.66
Finance costs	26.63	39.62
Interest on Rent Deposit	(2.77)	(3.44)
Net exchange difference	(299.32)	(173.99)
Unwinding of interest costs	32.44	60.86
PPP Loan Forgiveness	0.00	(361.06)
Operating cash flow before working capital changes	1,500.16	1,945.71
Changes in operating assets and liabilities		
(Increase) / Decrease in Trade receivables	352.44	(977.76)
(Increase) / Decrease in other financial assets other than trade receivables	(96.21)	(654.76)
(Increase) / Decrease in other assets	(100.30)	8.53
Increase / (Decrease) in Trade payables	(1,098.17)	997.55
Increase / (Decrease) in other financial liabilities	(22.00)	117.03
Increase / (Decrease) in provisions	74.58	87.60
Increase / (Decrease) in other liabilities	90.27	103.33
Cash generated from operations	700.76	1,627.24
Income taxes paid (net)	(60.00)	(10.00)
Net cash generated from operating activities	640.76	1,617.24
Cash flows from investing activities		
Purchase of property, plant and equipment (tangible and intangible assets), capital work-in-progress and capital advances	(2,578.53)	(769.84)
Interest received	-	0.00
Proceeds from sale of property, plant and equipment	1.34	1.15
Proceeds from sale of investments	0.00	176.74
Net cash used in investing activities	(2,577.19)	(591.94)
Cash flows from financing activities		
Proceeds from non-current borrowings	1,406.92	1.53
Proceeds from current borrowings	625.62	617.91
Payment of lease liabilities	(162.27)	(353.20)
Interest paid	(26.63)	(40.01)
Net cash flow from/(used in) financing activities	1,843.63	226.23
Net Increase/(Decrease) in cash and cash equivalents	(92.79)	1,251.53
Cash and cash equivalents at the beginning of the year	1,434.06	182.54
Cash and cash equivalents at the end of the year	1,341.26	1,434.06

Cash flow statement has been prepared under the indirect method as set out in Ind AS - 7 specified under Section 133 of the Companies Act, 2013

For Cambridge Technology Enterprises Limited



 Dharani Raghurama Swaroop
 Whole - Time Director
 (DIN: 00453250)

Date: 27 May 2022
Place: Hyderabad