



HQ/CS/CL.24B/16823
August 12, 2019

Sir,

Sub: Third-Party Press Release - IBM and Tata Communications Join Hedera
Governing Council

Please find attached a third-party press release being issued today which is
relevant for Tata Communications.

Thanking you,

Yours faithfully,
For Tata Communications Limited

A handwritten signature in blue ink, appearing to be 'Manish Sansi', written over a circular stamp or mark.

Manish Sansi
Company Secretary &
General Counsel (India)

To:

- 1) Security Code 500483, BSE Ltd, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001.
- 2) Security Code TATACOMM, National Stock Exchange of India Limited. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai, Maharashtra 400051

TATA COMMUNICATIONS

Tata Communications Limited

Plot C 21 & C 36 'G' Block Bandra Kurla Complex, Mumbai 400 098 India

Regd. Office : VSB Mahatma Gandhi Road Fort Mumbai – 400 001 India

Tel 91 22 6659 1966 Fax 91 22 6725 1962 website www.tatacommunications.com

CIN : L64200MH1986PLC039266



IBM and Tata Communications Join Hedera Governing Council

Leading enterprises become members of Hedera Governing Council to guide growth of the Hashgraph distributed ledger platform

Dallas, TX – August 12, 2019 – [Hedera Hashgraph](#), an enterprise-ready distributed ledger platform, has announced that [IBM](#) and [Tata Communications](#) have joined the Hedera Governing Council. The Council, which will comprise up to 39 multinational entities from a diverse array of industries, was designed to ensure decentralized and responsible governance for a next-generation Distributed Ledger Technology (DLT) platform.

Mance Harmon, CEO of Hedera Hashgraph, said, “The addition of IBM and Tata Communications to the Hedera Governing Council is a powerful endorsement of the hashgraph consensus mechanism, and further decentralizes the governance of Hedera Hashgraph. Our governance model, which includes a robust system of checks and balances, ensures power can’t be consolidated, while at the same time providing a stable and scalable platform on which developers can build.”

All members of the Hedera Governing Council have equal say in approving updates to the Hedera platform codebase and in setting policies for the many nodes that will constitute Hedera’s decentralized network. Hedera’s governance model protects users by eliminating the risk of forks, guaranteeing the integrity of the codebase, and committing to make the source code open for review. Council members serve a maximum of two consecutive three-year terms and act as stewards of the platform.

The addition of these two firms further expands the Council’s diversity; it now includes leading enterprises from the telecommunications, technology, financial services, law, and retail sectors.

Jerry Cuomo, Vice President of Blockchain Technologies at IBM, said, “We are excited to join the Hedera Governing Council and explore relationships between public networks and industry-specific networks. Hyperledger has proven to be the de facto standard enterprises use to build, manage, and deploy blockchain-based ledgers. We believe Hedera could help provide an interesting way to enhance and simplify the deployment of Hyperledger Fabric in the enterprise, making it easier for groups to build and grow their networks.”

Ankur Jindal, Global Head of Corporate Venturing and Innovation at Tata Communications, a global digital infrastructure provider, said, “Innovations such as DLT, AI, and IoT change the way organizations and people interact with each other and with the world. These emerging technologies can be harnessed to strengthen our efforts to improve operational efficiencies and enable our customers’ digital transformation worldwide. We look forward to engaging with other forward-looking businesses on the Hedera Hashgraph Governing Council to help deliver the potential of DLT to the wider digital economy.”

Harmon concluded, “Distributed ledger technology is vital to the future of digital trust and commerce. The Hedera Governing Council’s pioneering approach to decentralized DLT governance lays the foundation for a fair and stable commercial platform, while the hashgraph distributed consensus algorithm provides the security and performance required by enterprise customers. Though Council members come from all over the world and from many different sectors, they all share the vision of a better digital future. We are excited to welcome IBM and Tata Communications to the Council.”

For more information, visit <https://hedera.com/whitepaper>.

###

About Hedera

Hedera Hashgraph is a public distributed ledger for building decentralized applications. Developers can build secure, fair, blazing-fast decentralized applications on top of the Hedera platform. Dr. Leemon Baird, Hedera Hashgraph Co-Founder and Chief Scientist, and Mance Harmon, Co-founder and CEO of Hedera, patented the groundbreaking hashgraph technology after working together at the United States Air Force Academy and as founders of Trio Security, BlueWave Security, and Swirlds, Inc.

For more information, visit <https://www.hedera.com>, or follow us on Twitter at [@hashgraph](https://twitter.com/hashgraph), Telegram at t.me/hashgraph, or Discord at <https://www.hedera.com/discord>. The Hedera whitepaper can be found at <https://www.hedera.com/whitepaper>.

For Media Enquiries

Zenobia Godschalk

E: pr@hashgraph.com

T: 1.833.794.7537 x 717

Renagh Mooney

E: renagh@wachsman.com // hedera@wachsman.com

T: +353 87 1661154