



# Alkyl Amines Chemicals Limited

Reg. Office: 401-407, Nirman Vyapar Kendra, Plot No. 10, Sector 17, Vashi, Navi Mumbai - 400 703. INDIA  
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May 19, 2022

To,

**BSE Limited**

P. J. Towers,

Dalal Street,

Mumbai - 400 001

**The National Stock Exchange of India Limited**

Exchange Plaza,

Bandra Kurla Complex, Bandra - (E),

Mumbai - 400 051

**SCRIP CODE: 506767**

**SYMBOL: ALKYLAMINE**

**Sub.: Outcome of Board Meeting in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

Dear Sirs,

This is to inform you that the Board of Directors of the Company at its meeting held today i.e., May 19, 2022, approved the following:

**1. Audited Financial Results**

Audited Financial Results of the Company for the quarter and year ended March 31, 2022 were discussed and approved. We enclose herewith the Audited Financial Results of the Company, along with the Auditors' Report thereupon.

We hereby declare that the Statutory Auditors of the Company, M/s. N. M. Rajji & Co., Chartered Accountants, Mumbai (Registration No. 108296W) have issued the Audit Report for the Audited Financial Results of the Company for the quarter and year ended March 31, 2022 with an unmodified opinion.

**2. Dividend for the financial year 2021-22:**

Recommended a final dividend of Rs. 10/- per equity share of Rs. 2/- each (i.e. 500%) for the financial year 2021-22. The same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.

### 3. Re-appointment of Statutory Auditors

Re-appointment of M/s. N.M Raiji & Co., Chartered Accountants, Mumbai (Firm Registration No.108296W), based on the recommendation of Audit Committee, as the statutory auditors of the Company for a second term of five consecutive years from the conclusion of the ensuing 42<sup>nd</sup> Annual General Meeting till the conclusion of 47<sup>th</sup> Annual General Meeting to be held in the year 2027, subject to approval of the Shareholders at the ensuing Annual General Meeting.

### 4. Appointment of Additional Director

Appointment of Mr. Rakesh Goyal (DIN: 07977008) as an additional director designated as Whole-time Director – Operations for a period of 5 years, effective from June 1, 2022 to May 31 2027, based on the recommendation of Nomination and Remuneration Committee and subject to approval of shareholders of the Company at the ensuing Annual General Meeting. The requisite details as per regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed.

### 5. Appointment of Chief Financial Officer (CFO):

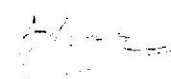
Appointment of Ms. Kanchan Shinde as CFO of the Company, based on the recommendation of Nomination and Remuneration Committee and Audit Committee, with immediate effect in place of Mr. Kirat Patel, who has relinquished the position of CFO with immediate effect. The requisite details as per regulation 30 of SEBI (LODR) Regulations, 2015 are enclosed.

The Board Meeting commenced at 11:45 A.M. and concluded at 13:00 P.M.

Kindly take the same on your records.

Thanking you,

For Alkyl Amines Chemicals Limited

  
Chintamani D. Thatte  
General Manager (Legal) & Company Secretary  
& Compliance Officer

Encl.: As above.

**Profile of Mr. Rakesh Goyal**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	The Board of Directors at its meeting held on May 19, 2022 approved the appointment of Mr. Rakesh Goyal as an additional director designated as Whole-time Director – Operations, subject to approval of shareholders at the ensuing Annual General Meeting of the Company.
2	Date of appointment & term of Appointment	Mr. Rakesh Goyal has been appointed for a term of 5 years with effect from June 1, 2022 to May 31, 2027.
3	Brief profile (in case of appointment);	<p>Mr. Rakesh, aged 55 years, is B. Tech (Chemical) from IIT, Kanpur and holds Diploma in Business Management from ICFAI, Hyderabad. He joined the Company in April 2018 and is presently the Chief Operating Officer of the Company. He has 28 years of experience in manufacturing, Technology Transfer, Process Development, Quality Management and Sales and Marketing. Prior to joining the Company, he worked with National Peroxide Limited, Jesons Industries Limited, The Dow Chemical Company, Hindustan Unilever Limited and NOCIL Limited at various senior positions.</p> <p>National Peroxide Limited (NPL) has filed a criminal and a civil case against Mr. Goyal and other officers of NPL alleging financial irregularities. Mr. Goyal has filed a petition before the Hon'ble Bombay High Court for quashing the criminal case against him. The trial in both the cases is pending before the Hon'ble Chief Metropolitan Magistrate Court and Hon'ble Bombay High Court. Therefore, the matter is sub-judice.</p>
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable

**Profile of Ms. Kanchan Shinde**

Sr. No.	Particulars	Details
1	Reason for change viz. appointment	<p>Mr. Kirat Patel has relinquished the position of Chief Financial Officer (CFO) with immediate effect.</p> <p>The Board of Directors at its meeting held on May 19, 2022, approved the appointment of Ms. Kanchan Shinde as Chief Financial Officer of the Company with immediate effect.</p>
2	Date of appointment & term of Appointment	Ms. Kanchan Shinde has been appointed as the CFO of the Company with immediate effect.
3	Brief profile (in case of appointment);	Ms. Kanchan Shinde, aged 42 years, is a Chartered Accountant and MBA. She joined the Company in March, 2021 and is presently Senior Manager (Finance and Accounts) and has wide experience of 18 years in Finance, Accounts, internal controls, financial analysis and tax compliance functions. Prior to joining the Company, she worked with Johnson Matthey Chemicals India Private Limited and Alkyl Amines Chemicals Limited.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable



**N. M. RAJI & CO.**  
*Chartered Accountants*  
Universal Insurance Building,  
Pheroza Shah Mehta Road,  
Mumbai-400 001, INDIA  
Telephone: 2287 0068  
2287 3463  
E-mail : nmr.ho@nmraji.com

**Independent Auditor's Report (Unmodified Opinion) on Quarterly Audited Financial Results and Year to Date Audited Financial Results of Alkyl Amines Chemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors of  
Alkyl Amines Chemicals Limited

**Opinion**

We have audited the accompanying financial results of ALKYL AMINES CHEMICALS LIMITED ('the Company') for the year ended March 31, 2022, attached herewith, being submitted by the Company, pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results give the information required by the Companies Act, 2013 ("the Act"), in the manner so required and give a true and fair view, in conformity with the Indian Accounting Standards prescribed under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS"), and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit of the financial results in accordance with the Standards on Auditing, specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Results section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI), together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013, and the Rules made thereunder, and we have fulfilled our other ethical responsibilities, in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial results.

**Management's Responsibility for the Financial Results**

These financial results have been prepared on the basis of the financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these financial results that give a true and fair view of the net profit / loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibility for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results, as a whole, are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(1) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management and Board of Directors.

## N. M. RAIJI & CO.

- Conclude on the appropriateness of management's and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matter

- a. In the Statement, the figures of the financial results, as reported for the quarter ended March 31, 2022 and March 31, 2021, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year, which figures were subjected to a limited review by us.

Our opinion is not modified in respect of this matter.

For N. M. Raiji & Co.  
Chartered Accountants  
Firm Registration No.:108296W



Vinay D. Balse  
Partner

Membership. No.: 039434

UDIN: 22039434AJFTIY9441

Place: Mumbai

Date: May 19, 2022



# Alkyl Amines Chemicals Limited

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Responsible Care<sup>®</sup>  
OUR COMMITMENT TO SUSTAINABILITY

## STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2022

Rs.in Crores  
(Except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2022	Dec 31, 2021	Mar 31, 2021	Mar 31, 2022	Mar 31, 2021
		Audited	Unaudited	Audited	Audited	Audited
I.	Revenue from Operations	425.64	376.66	382.13	1,542.80	1,242.44
II.	Other Income	3.42	4.57	1.45	14.18	6.95
III.	<b>Total Revenue (I+II)</b>	<b>429.06</b>	<b>381.23</b>	<b>383.58</b>	<b>1,556.98</b>	<b>1,249.39</b>
IV.	<b>Expenses</b>					
	Cost of Materials Consumed	253.14	218.54	177.94	872.89	533.96
	Changes in Inventories of Finished Goods and Work-in-Progress	(15.60)	(10.13)	(13.56)	(37.33)	(10.82)
	Employee benefit costs	20.20	21.16	27.51	88.13	92.71
	Finance Costs	0.75	1.00	1.42	3.83	6.33
	Depreciation and Amortisation Expense	11.60	7.90	7.27	34.75	29.06
	Other Expenses	94.34	80.50	56.87	292.60	197.46
	<b>Total Expenses (IV)</b>	<b>364.43</b>	<b>318.97</b>	<b>257.45</b>	<b>1,254.87</b>	<b>848.70</b>
V.	<b>Profit before Exceptional Items and Tax</b>	<b>64.63</b>	<b>62.26</b>	<b>126.13</b>	<b>302.11</b>	<b>400.69</b>
VI.	<b>Exceptional Items</b>	-	-	-	-	-
VII.	<b>Profit before Tax (V+VI)</b>	<b>64.63</b>	<b>62.26</b>	<b>126.13</b>	<b>302.11</b>	<b>400.69</b>
VIII.	<b>Tax Expense :</b>					
	Current Tax	15.41	14.25	32.16	72.21	100.77
	Deferred Tax	2.52	2.13	1.32	5.79	1.21
	Tax adjustments of earlier years	0.28	-	0.05	(0.78)	3.37
	<b>Total Tax Expenses</b>	<b>18.21</b>	<b>16.38</b>	<b>33.53</b>	<b>77.22</b>	<b>105.35</b>
IX.	<b>Profit after Tax (VII-VIII)</b>	<b>46.42</b>	<b>45.88</b>	<b>92.60</b>	<b>224.89</b>	<b>295.34</b>
X.	<b>Other Comprehensive Income/ (Expense)</b>					
	a) Items that will not be reclassified to Statement of Profit and Loss					
	- Remeasurement gain/(losses) on defined benefit plans	1.43	(0.71)	(0.01)	(0.71)	(2.39)
	b) Income tax relating to items that will not be reclassified to Statement of Profit and Loss	(0.33)	0.17	0.01	0.18	0.60
	c) Items that may be reclassified to profit or loss					
	- Deferred gains/(losses) on cash flow hedges reserves	0.48	0.27	0.28	0.24	(0.79)
	d) Income tax relating to items that may be reclassified to Statement of Profit and Loss	(0.12)	(0.07)	(0.07)	(0.06)	0.20
	<b>Other Comprehensive Income / (Expense) for the period/year (Net of Tax)</b>	<b>1.46</b>	<b>(0.34)</b>	<b>0.21</b>	<b>(0.35)</b>	<b>(2.38)</b>
XI.	<b>Total Comprehensive Income for the period/year (IX+X)</b>	<b>47.88</b>	<b>45.54</b>	<b>92.81</b>	<b>224.54</b>	<b>292.96</b>
XII.	<b>Paid up Share Capital</b>	<b>10.21</b>	<b>10.21</b>	<b>10.21</b>	<b>10.21</b>	<b>10.21</b>
XIII.	<b>Face Value of Share (Rs)</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>	<b>2.00</b>
XIV.	<b>Earnings Per Equity Share</b>					
	Basic (Rs)	9.09	8.98	18.15	44.04	57.90
	Diluted (Rs)	9.07	8.97	18.10	43.95	57.75

Notes:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2022

Rs. In Crores

Particulars	As At Mar 31, 2022	As At Mar 31, 2021
<b>ASSETS</b>		
<b>Non-Current assets</b>		
(a) Property, Plant and Equipment	598.77	427.81
(b) Capital Work-in-Progress	142.37	137.38
(c) Right of Use Assets	28.66	29.05
(d) Intangible Assets	1.52	1.18
(e) Intangible Assets Under Development	0.27	0.24
(f) Financial Assets		
(i) Loans	0.46	0.46
(ii) Other Financial Assets	4.08	4.67
(g) Non-Current Tax Asset (Net)	5.14	4.44
(h) Other Non-Current Assets	52.49	12.18
	<b>833.76</b>	<b>617.41</b>
<b>Current assets</b>		
(a) Inventories	164.53	121.90
(b) Financial Assets		
(i) Investments	-	30.24
(ii) Trade Receivables	276.74	227.99
(iii) Cash and Cash Equivalents	37.86	96.14
(iv) Bank Balances	24.71	29.89
(v) Loans	0.16	0.15
(vi) Other Financial Assets	3.71	3.35
(c) Other Current Assets	29.86	18.26
	<b>537.57</b>	<b>527.92</b>
<b>TOTAL ASSETS</b>	<b>1,371.33</b>	<b>1,145.33</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(a) Equity Share Capital	10.22	10.21
(b) Other Equity	979.58	782.12
(c) Share Application Money Pending Allotment	-	0.13
	<b>989.80</b>	<b>792.46</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities		
(i) Long Term Secured Borrowings	-	21.59
(ii) Lease Liability	0.49	0.56
(b) Provisions	3.43	3.90
(c) Deferred Tax Liabilities	47.23	41.37
(d) Government Grant	1.26	-
(e) Liabilities for Current Tax (Net)	1.20	3.65
	<b>53.61</b>	<b>71.07</b>
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Short Term Secured Borrowings	22.73	24.86
(ii) Lease Liability	0.07	0.06
(iii) Trade Payables	228.47	178.97
(iv) Other Financial Liabilities	59.69	64.82
(b) Other Current Liabilities	10.34	6.31
(c) Provisions	6.62	6.78
	<b>327.92</b>	<b>281.80</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,371.33</b>	<b>1,145.33</b>





2.CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2022

Rs. In Crores

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Cash Flow from Operating Activities</b>		
Profit before tax from continuing operations	302.11	400.69
Adjustments for :		
Depreciation and Amortization	34.75	29.06
(Gain)/Loss on Disposal of Property, Plant and Equipment	0.86	1.16
Unrealized Loss/(Gain) on Foreign Exchange	(1.74)	(0.08)
Interest Expense (Gross)	3.83	6.33
Interest Income	(3.36)	(2.66)
Provision no longer required, written back	0.06	0.04
Fair Value Gain on Investment	-	0.24
Amount written back	0.78	-
Gain on Sale of Investment	(1.48)	-
Expenses on Employee Stock Options Grants	1.78	1.52
<b>Operating Profit before Working Capital Changes</b>	<b>337.59</b>	<b>436.14</b>
<b>Adjustments for:</b>		
(Increase) / Decrease in Other Current & Non-Current Financial Assets	(0.50)	5.21
(Increase) / Decrease in Other Current & Non-Current Assets	(10.94)	14.85
(Increase) / Decrease in Inventories	(42.63)	33.13
(Increase) / Decrease in Trade Receivables	(48.76)	63.73
Increase / (Decrease) in Trade Payables	50.63	118.94
Increase / (Decrease) in Other Current Financial Liabilities	(8.92)	28.87
Increase / (Decrease) in Other Current Liabilities	4.03	2.90
Increase / (Decrease) in Provisions	(1.34)	0.11
	<b>279.06</b>	<b>485.11</b>
Income taxes paid	(74.39)	(101.16)
<b>Net Cash Flow from Operating Activities</b>	<b>204.67</b>	<b>383.95</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Property, Plant and Equipment	(246.95)	(156.11)
Proceeds from disposal of Property, Plant and Equipment	0.79	0.10
Interest Income	3.57	2.11
(Increase)/ Decrease in Margin Money & Fixed Deposits (having the original maturity of more than 3 months)	5.20	(28.69)
Purchase of Investment	(20.00)	(30.00)
Proceeds from Sale of Investment	51.72	-
<b>Net Cash from Investing Activities</b>	<b>(205.67)</b>	<b>(212.59)</b>
<b>Cash Flow from Financing Activities</b>		
Interest paid	(4.00)	(6.84)
Repayment of Borrowings	(22.76)	(38.12)
Issue of Equity Shares	0.01	0.01
Share Application Money Pending Allotment	-	0.13
Premium on issue of Equity Shares	0.69	0.24
Dividend Paid	(30.64)	(40.81)
Payment of Deferral Sales Tax	(0.41)	(0.89)
Principal elements of finance lease payments	(0.18)	(0.18)
<b>Net Cash from Financing Activities</b>	<b>(57.29)</b>	<b>(86.46)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(58.29)</b>	<b>64.90</b>
Cash and Cash Equivalents at the beginning of the year	96.14	31.24
<b>Cash and Cash Equivalents at the end of the year</b>	<b>37.85</b>	<b>96.14</b>



Particulars	Rs. In Lakhs	
	For the year ended March 31, 2022	For the year ended March 31, 2021
<b>Components of Cash and Cash Equivalents :</b>		
Cash on Hand	0.02	0.03
Balances with Bank		
Current Accounts	6.44	15.16
EEFC Accounts	-	15.28
Fixed Deposit Accounts (with original maturity of less than 3 months)	31.39	65.67
	<b>37.85</b>	<b>96.14</b>

The above audited financial results for the quarter and year ended March 31, 2022 have been reviewed and recommended by the Audit Committee at their meeting held on May 19, 2022, and approved by the Board of Directors at their meeting on the same date.

The Board of Directors have, subject to approval of the shareholders, recommended a Final Dividend of Rs.10 per equity share of Rs 2/- each (i.e 500%).

The audited financial statements have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment rules thereafter, and presented in accordance with the requirement of SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

During the current financial year, the face value of equity shares of the Company was sub-divided from Rs. 5/- each, fully paid up, into Rs. 2/- each fully paid up. The fraction shares resulting from the sub-division were consolidated into whole shares and sold, and the proceeds (less expenses) were distributed amongst the fraction shareholders proportionately. The Paid up Share Capital of the Company as on date is 5,10,72,447 Equity Shares of Rs 2/- each i.e. Rs 10,21,44,894/-

The Company continues to monitor the impact of COVID 19 on its business across the globe and is in a comfortable financial position to meet its commitments and will be able to meet all its debts obligations as and when they come up. Internal financial reporting and controls are adequate and operating effectively. Although there are uncertainties due to the pandemic, the Company expects that the demand for its products from the pharmaceuticals sector will continue.

Although the Code on Social Security 2020 ('Code') has been notified in the Official Gazette on 29th September, 2020, it has not yet become effective and related rules are yet to be notified. Impact, if any, of the change will be assessed and recognized in the period in which the said Code becomes effective and the rules framed thereunder are notified.

The Company is engaged in only one primary business segment, i.e. "Specialty Chemicals", as per the Indian Accounting Standard (IND AS) 108 - Operating Segment.

The figures for the quarter ended March 31, 2022, and March 31, 2021 as reported in these financial results, are balancing figures between the audited figures in respect of the financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been subjected to a limited review.

Figures for the previous periods / year have been regrouped and reclassified, wherever necessary.

FOR ALKYL AMINES CHEMICALS LTD.

YOGESH M.KOTHARI  
CHAIRMAN & MANAGING DIRECTOR

Place : Mumbai  
Date : May 19, 2022