

16 November, 2022

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
G-Block, Bandra- Kurla Complex,
Bandra (E),
Mumbai- 400 051.

NSE Symbol - TIMKEN

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001.

Scrip Code- 522113

Dear Sir/Madam,

Sub: New Manufacturing Facility

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to announce that new manufacturing facility will be set up at Bharuch, Gujarat to manufacture Spherical Roller Bearings ("SRB") and Cylindrical Roller Bearings ("CRB") and components thereof.

The Company already has manufacturing plant at Bharuch, Gujarat wherein primarily Tapered Roller Bearings ("TRB") and its components are manufactured. At the same premises wherein existing plant is situated, new facility will be set up to manufacture SRB and CRB and components thereof which will enhance manufacturing capacity of the Company. Relevant details in this regard are provided below:

Existing capacity	The Company has manufacturing plants at Jamshedpur and Bharuch wherein primarily TRB and its components are manufactured. The Company at present does not manufacture SRB and CRB.
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Existing capacity utilization	Present capacities for TRB are full utilized.
New Product	SRB and CRB
Expected Commercial Production start date	January, 2025
Investment	Approx. Rs 600 crores
Mode of financing	Internal accruals
Rationale	The Company at present does not manufacture SRB and CRB in India. SRB and CRB are mainly imported from Timken group companies across world and sold in India. The Company believes that SRB and CRB overall have good market in India and outside India.
Target Market	Domestic as well as International market including US and Europe.

You are kindly requested to take note of the above.

Thanking you,

Yours faithfully,

For **TIMKEN INDIA LIMITED**

Mandar Vasmatkar
Company Secretary
& Chief - Compliance