

May 19, 2023

To,
The Manager-Corporate Relationship Dept.
BSE Limited,
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Fort, Mumbai 400 001

To,
The Manager – Corporate Compliance
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

Scrip Code: BSE: 532419

NSE: SMARTLINK

Sub.: Corrigendum to the Outcome of Board Meeting dated May 17, 2023

Dear Sir/Madam,

This has reference to our earlier letter dated May 17, 2023 regarding 'Outcome of the Board Meeting', in which the Board considered and approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023.

Post submission of the results to the Exchanges, an inadvertent error was noticed in Note No. 2 of the Consolidated Audited Financial Results wherein the item description in the consolidated Statement of Cash flow under the head 'Adjustments for Operating profit before working capital changes' have interchanged.

The revised Note No. 2 of the Consolidated Audited Financial Results has been attached along with the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2023.

All other particulars and details remain unchanged.

The corrigendum shall be read with the Outcome of Board meeting dated May 17, 2023.

Thanking You,

Yours Faithfully,

For **SMARTLINK HOLDINGS LIMITED**

URJITA DAMLE
COMPANY SECRETARY

SMARTLINK HOLDINGS LIMITED

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investors@smartlinkholdings.com | www.smartlinkholdings.com

Corporate Office : CITIPOINT, 7th Floor, Unit No. B-702, Andheri-Kurla Road, J. B. Nagar, Andheri (East), Mumbai - 400059, INDIA
Land Phone : +91 22 4961 7068

SMARTLINK HOLDINGS LIMITED

CIN : L67100GA1993PLC001341

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

Website : www.smartlinkholdings.com

Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2023

(Rs. In Lakhs except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 8		Refer Note 8		
1	Revenue from operations					
	a) Interest Income	117.60	99.78	118.52	427.97	466.74
	b) Rental Income	52.24	52.26	20.28	196.50	90.53
	c) Fees and commission Income	4.91	2.45	2.40	12.24	9.62
	d) Net gain on fair value changes	110.28	139.45	54.23	317.78	342.48
	Total Revenue from operations	285.03	293.94	195.43	954.49	909.37
	e) Other Income	143.93	0.41	2,818.32	150.69	2,819.64
	Total Income	428.96	294.35	3,013.75	1,105.18	3,729.01
2	Expenses					
	a) Finance costs	3.39	3.64	3.85	16.69	16.70
	b) Impairment of financial instruments	(2.27)	-	1.17	0.26	4.78
	c) Employee benefits expense	64.36	69.67	74.63	285.91	276.48
	d) Depreciation and amortization expenses	26.11	26.98	25.97	102.22	108.31
	e) Other expenses	344.31	99.92	89.44	679.13	385.18
	Total expenses	435.90	200.21	195.06	1,084.21	791.45
3	Profit / (loss) before exceptional items and tax (1-2)	(6.94)	94.14	2,818.69	20.97	2,937.56
4	Exceptional items (Refer Note 7)	-	2,091.57	-	2,091.57	-
5	Profit / (loss) before tax (3-4)	(6.94)	2,185.71	2,818.69	2,112.54	2,937.56
6	Tax expense					
	a) Current tax	(32.65)	367.54	19.68	334.89	108.42
	b) Deferred tax charge / (credit)	23.65	9.45	(17.54)	53.29	(73.11)
	c) Tax adjustments of earlier years	-	0.78	6.90	(49.72)	6.90
	Total tax expense / (credit)	(9.00)	377.77	9.04	338.46	42.21
7	Profit for the period (5-6)	2.06	1,807.94	2,809.65	1,774.08	2,895.35
8	Other Comprehensive Income					
	A) Items that will not be reclassified to profit or loss					
	- Re-measurement gains / (losses) on defined benefit plans	6.86	(0.75)	(10.06)	4.61	(3.10)
	- Income tax relating to items that will not be reclassified to profit or loss	(1.73)	0.19	2.53	(1.16)	0.78
	Total Other Comprehensive income/(loss) for the period	5.13	(0.56)	(7.53)	3.45	(2.32)
9	Total Comprehensive income/(loss) for the period (7+8)	7.19	1,807.38	2,802.12	1,777.53	2,893.03
10	Earning per share (Face value of Rs. 2/ each)					
	- Basic & Diluted (in Rs.)	0.02	18.12	26.77	17.79	27.59
	* Not annualised	*	*	*	*	*

See accompanying notes to the standalone financial results.



SMARTLINK HOLDINGS LIMITED

NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

1 Standalone Balance Sheet

(Rs. In Lakhs)

Particulars		As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
A)	ASSETS		
I)	Financial assets		
a)	Cash and cash equivalents	35.51	31.10
b)	Bank balance other than (a) above	803.58	1,082.58
c)	Investments	17,522.12	15,047.52
d)	Other receivables	55.36	75.38
e)	Other financial assets	9.38	25.23
	Total Financial Assets	18,425.95	16,261.81
II)	Non-financial assets		
a)	Current tax assets (net)	147.21	56.75
b)	Investment property	1,280.03	1,467.85
c)	Property, plant and equipment	875.44	840.39
d)	Capital work-in-progress	-	215.70
e)	Other non-financial assets	77.61	64.85
	Total Non-financial Assets	2,380.29	2,645.54
	TOTAL ASSETS	20,806.24	18,907.35
B	LIABILITIES AND EQUITY		
I)	Financial liabilities		
a)	Trade payables		
	(i) total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	115.64	44.44
b)	Borrowings (other than debt securities)	147.31	180.22
c)	Other financial liabilities	77.27	52.77
	Total Financial Liabilities	340.22	277.43
II)	Non-financial liabilities		
a)	Provisions	5.07	5.35
b)	Deferred tax liabilities (net)	365.70	311.26
c)	Other non-financial liabilities	10.48	3.80
	Total Non-Financial Liabilities	381.25	320.41
III)	EQUITY		
a)	Equity share capital	199.50	199.50
b)	Other equity	19,885.27	18,110.01
	Total Equity	20,084.77	18,309.51
	TOTAL LIABILITIES	20,806.24	18,907.35



2 Statement of Standalone Cash flows

(Rs. In Lakhs)

Particulars	For the Year Ended March 31, 2023	For the Year Ended March 31, 2022
Cash flow from operating activities		
Net profit before tax	2,112.54	2,937.56
Adjustments for:		
Depreciation and amortisation expense	102.22	108.31
Interest on income tax refund	(0.44)	-
(Profit) on Property, plant and equipment sold / written off (net)	(2,095.14)	(0.46)
Net gain on fair value changes	(317.78)	(342.48)
Reversal of Impairment on Investment	(143.95)	(2,818.32)
Impairment on financial instruments	0.26	4.78
EIR impact of security deposits and rent amortization	(0.24)	(0.60)
EIR impact of Interest income on bonds	6.94	6.84
Bad Debts Written off	58.16	-
Unrealised Foreign exchange difference (net)	(0.01)	(0.01)
Finance costs	16.69	16.70
Guarantee commission	(12.24)	(9.62)
Gain on derecognition of financial instrument measured at amortised cost	(2.72)	-
Operating (loss) before working capital changes	(275.71)	(97.30)
Changes in working capital		
(Increase) / Decrease in Investments	(1,999.86)	4,816.72
(Increase) / Decrease in Fixed deposits with Banks	279.01	(621.39)
(Increase) / Decrease in Other Receivables	(38.14)	13.63
(Increase) / Decrease in Other financial assets	16.94	(0.02)
(Increase) / Decrease in Other non-financial assets	(12.76)	(1.01)
Increase / (Decrease) in Trade payables	71.20	(38.51)
Increase / (Decrease) Other financial liabilities	12.46	(49.75)
Increase / (Decrease) in Other non-financial liabilities	6.67	1.24
Increase / (Decrease) in provisions	4.32	(2.93)
Cash generated from/(used in) operations	(1,935.87)	4,020.68
Net Income tax paid	(375.19)	(129.50)
Net cash flows from/(used in) operating activities (A)	(2,311.06)	3,891.18
Cash flow from Investing activities		
Purchase of property, plant and equipment and investment property	(121.83)	(5.32)
Proceeds from Sale of property, plant and equipment and intangible assets	2,459.22	0.46
Net cash flows from/(used in) investing activities (B)	2,337.39	(4.86)
Cash flow from Financing activities		
Buyback of Company's equity shares	-	(3,158.75)
Tax on Buyback of Company's equity shares	-	(704.57)
Interest payments	(2.29)	(0.75)
Cash Payment for the principal portion of lease payments	(19.64)	(31.46)
Net cash flows from/(used in) financing activities (C)	(21.93)	(3,895.53)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	4.40	(9.21)
Cash and cash equivalents at the beginning of the year	31.10	40.30
Effect of exchange differences on restatement of foreign currency Cash and bank balance	0.01	0.01
Cash and cash equivalents at the end of the year	35.51	31.10
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	33.50	28.88
Cash on hand	2.01	2.22
Total cash and cash equivalents at end of the year	35.51	31.10



SMARTLINK HOLDINGS LIMITED
NOTES TO THE AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

- 3 The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 17, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.
- 4 The Company operates in one primary segment only, i.e Investment activity and therefore Ind AS 108 - Operating Segment is not applicable.
- 5 During the previous year ended March 31, 2022, the Company has reversed impairment of its investment in subsidiary Digisol Systems Limited amounting to Rs. 2,818.32 lakhs.
- 6 Pursuant to the approval of Scheme of Amalgamation by National Company Law Tribunal - Mumbai Branch vide order dated March 03, 2023 one of the subsidiary Telesmart SCS Limited (Telesmart) is amalgamated with another subsidiary Digisol Systems Limited (Digisol) w.e.f April 01, 2022. The Scheme has become effective on the date of filing with Registrar of Companies which is May 04, 2023. As per the Scheme Digisol will issue 19,59,857 shares (face value of INR 1/-) with share fair valued at INR 8.41. The shares are pending for allotment as at the year end.

The Shares have been allotted by the Board of Directors of Digisol Systems Limited at its meeting held on 17th May, 2023.
- 7 The Board of Directors of the Company at their meeting held on August 04, 2022 had approved the Memorandum of Understanding ("MOU") for sale of land admeasuring 643.9 Sq. Mts. situated at Off C.S.T. Road, Santacruz (E), Mumbai 400098 for a consideration of Rs. 2,475.00 lakhs. The MOU set out the terms and conditions for execution of definitive agreements for completion of the proposed sale of land within a period of 4 months from the date of signing of the MOU or receipt of full consideration, whichever is earlier. During the quarter ended December 31, 2022 the Company has completed the sale on execution of the sale deed. Consequently, the profit on the sale of Rs. 2,091.57 lakhs has been recognised and disclosed as exceptional item.
- 8 Figures of the last quarter of the year are the balancing figures between audited figures in respect of the financial years and unaudited published year to date figures upto third quarter of the respective financial years.
- 9 The results for Quarter and year ended March 31, 2023, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: <https://www.smartlinkholdings.com/investor-relations/>).

Place : Mumbai
Date : May 17, 2023

For and on behalf of the Board of Directors
of SMARTLINK HOLDINGS LIMITED



K.R. Naik
Executive Chairman
DIN : 00002013



SMARTLINK HOLDINGS LIMITED

CIN : L67100GA1993PLC001341

Registered Office : L-7, Verna Industrial Estate, Verna, Salcete, Goa - 403722

Website : www.smartlinkholdings.com

Statement of Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2023

(Rs. In Lakhs except earnings per share)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
		Refer Note 7		Refer Note 7		
1	Revenue from operations					
	a) Interest Income	119.11	104.20	125.06	444.78	499.20
	b) Rental Income	21.33	21.34	7.08	69.32	37.73
	c) Net gain on fair value changes	110.28	139.45	54.23	317.78	342.48
	d) Revenue from contracts with customer	4,746.90	3,501.61	2,587.14	15,473.38	7,070.77
	Total Revenue from operations	4,997.62	3,766.60	2,773.51	16,305.26	7,950.18
	e) Other Income	26.18	29.81	51.85	128.68	92.96
	Total Income	5,023.80	3,796.41	2,825.36	16,433.94	8,043.14
2	Expenses					
	a) Finance costs	55.89	47.87	17.58	171.91	70.86
	b) Impairment on financial instruments	(2.27)	-	1.17	0.26	4.78
	c) Cost of material consumed	1,689.82	1,591.83	937.89	5,814.83	2,604.48
	d) Purchase of stock-in-trade	2,218.47	2,115.61	759.71	7,899.88	2,439.35
	e) Decrease/(Increase) in inventories of finished goods, work-in-progress and traded goods	(130.46)	(860.94)	34.58	(1,426.68)	(384.29)
	f) Employee benefits expense	432.81	412.12	383.16	1,653.07	1,384.74
	g) Depreciation and amortization expenses	78.06	77.75	59.72	298.60	239.46
	h) Other expenses	639.48	351.31	253.09	1,838.85	945.23
	Total expenses	4,981.80	3,735.55	2,446.90	16,250.72	7,304.61
3	Profit before Exceptional Items and tax (1-2)	42.00	60.86	378.46	183.22	738.53
4	Exceptional Items	-	2,091.57	-	2,091.57	-
5	Profit before tax (3-4)	42.00	2,152.43	378.46	2,274.79	738.53
6	Tax expense					
	a) Current tax	(32.65)	367.54	19.68	334.89	108.42
	b) Deferred tax charge / (credit)	(105.71)	32.99	(216.58)	65.68	(408.39)
	c) Tax adjustments of earlier years	-	0.78	6.90	(49.72)	6.90
	Total tax expense / (credit)	(138.36)	401.31	(190.00)	350.85	(293.07)
7	Profit for the period (5-6)	180.36	1,751.12	568.46	1,923.94	1,031.60
8	Other Comprehensive Income					
	A) Items that will not be reclassified to profit or loss					
	- Re-measurement gains / (losses) on defined benefit plans	(28.11)	(2.25)	(21.35)	(34.86)	(14.39)
	- Income tax relating to items that will not be reclassified to profit or loss	4.55	0.31	2.46	5.49	0.71
	Total Other Comprehensive Income/(loss) for the period	(23.56)	(1.94)	(18.89)	(29.37)	(13.68)
9	Total Comprehensive income for the period (7+8)	156.80	1,749.18	549.57	1,894.57	1,017.92
10	Profit / (Loss) for the period attributable to					
	Equity holders of the parent	172.56	1,750.37	566.57	1,923.94	1,038.74
	Non-controlling interest	7.80	0.75	1.89	-	(7.14)
	Other comprehensive income for the period attributable to					
	Equity holders of the parent	(23.56)	(1.94)	(19.24)	(29.37)	(14.03)
	Non-controlling interest	-	-	0.35	-	0.35
	Total comprehensive income for the period attributable to					
	Equity holders of the parent	149.00	1,748.43	547.33	1,894.57	1,024.71
	Non-controlling interest	7.80	0.75	2.24	-	(6.79)
11	Earning per share (Face value of Rs. 2/ each)					
	- Basic & Diluted (in Rs.)	1.73	17.55	5.40	19.29	9.90
	* Not annualised	*	*	*		

See accompanying notes to the consolidated financial Results.



(Rs. In Lakhs)

Particulars		As at March 31, 2023 (Audited)	As at March 31, 2022 (Audited)
A)	ASSETS		
I)	Financial assets		
a)	Cash and cash equivalents	40.91	59.14
b)	Bank balance other than (a) above	1,361.62	2,065.37
c)	Receivables		
	(I) Trade receivables	4,032.24	1,712.84
	(II) Other receivables	8.27	2.96
d)	Investments	12,280.62	10,972.54
e)	Other financial assets	314.02	173.58
	Total Financial Assets	18,037.68	14,986.43
II)	Non-financial Assets		
a)	Inventories	3,330.91	1,433.21
b)	Current tax assets (Net)	176.28	80.80
c)	Deferred tax assets (Net)	267.03	327.21
d)	Investment property	1,106.11	1,279.88
e)	Property, plant and equipment	2,203.49	1,857.09
f)	Capital work-in-progress	-	215.70
g)	Intangible assets	-	3.71
h)	Other non-financial assets	1,041.36	703.60
	Total Non-financial Assets	8,125.18	5,901.20
	TOTAL ASSETS	26,162.86	20,887.63
B	LIABILITIES AND EQUITY		
	LIABILITIES		
I)	Financial liabilities		
a)	Trade Payables		
	(i) total outstanding dues of micro enterprises and small enterprises	124.66	8.66
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	3,581.33	1,229.84
b)	Borrowings (Other than debt securities)	3,366.66	2,527.89
c)	Other financial liabilities	400.97	455.65
	Total Financial Liabilities	7,473.62	4,222.04
II)	Non-financial Liabilities		
a)	Provisions	144.25	97.86
b)	Other non-financial liabilities	194.69	72.47
	Total Non-Financial Liabilities	338.94	170.33
III)	EQUITY		
a)	Equity share capital	199.50	199.50
b)	Other equity	18,150.80	16,300.57
c)	Non-controlling Interest	-	(4.81)
	TOTAL LIABILITIES	26,162.86	20,887.63



SMARTLINK HOLDINGS LIMITED

NOTES TO THE CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

2 Consolidated Statement Of Cash flow

(Rs. In Lakhs)

Particulars	For the Year ended March 31, 2023	For the Year ended March 31, 2022
Cash flow from operating activities		
Net profit before tax	2,274.79	738.53
Adjustments for:		
Depreciation and amortisation expense	298.60	239.46
(Profit) on property, plant and equipment sold / written off (net)	(2,143.28)	(0.64)
Provision for diminution in value of non current investments	0.26	4.78
EIR impact of security deposits and rent amortization	(1.32)	(0.80)
EIR impact of interest income on bonds	6.94	6.84
Interest on income tax refund	(2.79)	(0.36)
Bad Debts written off	0.22	1.32
Provision for doubtful debts made/(written back)	5.82	4.96
Net gain on fair value changes	(317.78)	(342.48)
Unrealised Foreign exchange difference (net)	(13.14)	(23.38)
Sundry balances written off / (back) (net)	4.53	1.20
Finance costs	171.91	70.86
Gain on derecognition of Right to use assets	(2.72)	-
Provision for warranty (net)	9.30	4.24
Statutory provision no longer required written back	-	(8.70)
Operating profit before working capital changes	291.34	695.83
Changes in working capital		
(Increase) / Decrease in Investments	(995.22)	5,866.72
(Increase) / Decrease in Fixed deposits with Banks	591.63	(762.43)
(Increase) / Decrease in Inventories	(1,897.70)	(743.40)
(Increase) / Decrease in Trade and other receivables	(2,329.23)	(832.11)
(Increase) / Decrease in Other financial assets	(27.00)	(435.61)
(Increase) / Decrease in Other non-financial assets	(337.75)	(131.77)
Increase / (Decrease) in Trade payables	2,474.59	464.97
Increase / (Decrease) in Other financial liabilities	(103.25)	169.16
Increase / (Decrease) in Other non-financial liabilities	112.90	31.83
Increase / (Decrease) in provisions	11.55	16.42
Cash generated from/(used in) operations	(2,208.14)	4,339.61
Income tax paid	(377.86)	(143.00)
Net cash flows from/(used in) operating activities (A)	(2,586.00)	4,196.61
Cash flow from Investing activities		
Purchase of property, plant and equipment and investment property	(412.09)	(424.06)
Proceeds from Sale of property, plant and equipment and intangible assets.	2,507.37	0.68
Net cash flow from/(used in) investing activities (B)	2,095.28	(423.38)
Cash flow from financing activities		
Buyback of Parent Company's equity shares	-	(3,158.75)
Tax on Buyback of Parent Company's equity shares	-	(704.57)
Proceeds from / (Repayment of) borrowings	681.92	237.31
Interest payments	(146.47)	(100.14)
Cash Payment for the principal portion of lease payments	(62.94)	(42.26)
Net cash flows from/(used in) financing activities (C)	472.51	(3,768.41)
Net Increase / (Decrease) in cash and cash equivalents (A+B+C)	(18.21)	4.82
Cash and cash equivalents at the beginning of the year	59.14	54.31
Effect of exchange differences on restatement of foreign currency Cash and bank balance	(0.02)	0.01
Cash and cash equivalents at the end of the year	40.91	59.14
Cash and cash equivalents comprise		
Balances with banks		
On current accounts	38.13	55.84
Cash on hand	2.78	3.30
Total cash and cash equivalents at end of the year	40.91	59.14



3 The Consolidated Financial results include results of the following companies:

Name of the Company	% shareholding and voting power of Smartlink Holdings Limited	Consolidated as
Smartlink Holdings Limited	-	Holding Company
Digisol Systems Limited	100%	Subsidiary
Synegra EMS Limited	100%	Subsidiary

Smartlink Holdings Limited along with subsidiaries is together known as "the Group"

4 The above Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 17, 2023. The statutory auditors have expressed an unmodified audit opinion on these results.

5 Synegra EMS Limited (Synegra), a wholly owned subsidiary company had received approval under the Production Linked Incentive (PLI) to promote Telecom and Networking Products manufacture in India (the PLI scheme) on October 14, 2021 from the Competent Authority. Under the PLI scheme Synegra had recognised an income of Rs. 135.77 lakhs in the previous financial year ended March 31, 2022 on fulfilment of the conditions for eligibility of incentive under the PLI scheme.

During the current year, on October 31, 2022 Synegra had received approval under the extended PLI scheme and the Board of Directors of Synegra at their meeting held on November 2, 2022 had approved the exit from the erstwhile PLI scheme and opting for the extended PLI scheme. Consequently, Synegra had derecognised the said incentive of Rs. 135.77 lakhs and charged the amount to other expenses in the quarter ended September 30, 2022.

Further for the year ended March 31, 2023 on fulfilment of the conditions for eligibility of incentive under the extended PLI scheme, the Company has recognised incentive of Rs. 280 lakhs.

6 Pursuant to the approval of Scheme of Amalgamation by National Company Law Tribunal - Mumbai Branch vide order dated March 03, 2023 one of the subsidiary Telesmart SCS Limited (Telesmart) is amalgamated with another subsidiary Digisol Systems Limited (Digisol) w.e.f April 01, 2022. The Scheme has become effective on the date of filing with Registrar of Companies which is May 04, 2023. As per the Scheme Digisol will issue 19,59,857 shares (face value of INR 1/-) with share fair valued at INR 8.41. The shares are pending for allotment as at the year end.

The Shares have been allotted by the Board of Directors of Digisol Systems Limited at its meeting held on 17th May, 2023.

7 The Board of Directors of the Parent Company at their meeting held on August 04, 2022 had approved the Memorandum of Understanding ("MOU") for sale of land admeasuring 643.9 Sq. Mts. situated at Off C.S.T. Road, Santacruz (E), Mumbai 400098 for a consideration of Rs. 2,475.00 lakhs. The MOU set out the terms and conditions for execution of definitive agreements for completion of the proposed sale of land within a period of 4 months from the date of signing of the MOU or receipt of full consideration, whichever is earlier. During the quarter ended December 31, 2022 the Company has completed the sale on execution of the sale deed. Consequently, the profit on the sale of Rs. 2,091.57 lakhs has been recognised and disclosed as exceptional item.



8 Segment-wise Revenue, Results and Capital Employed for Consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The group has two business segments

(i) Investment : Investment in various securities.

(ii) Networking products : Developing, manufacturing, marketing, distributing and servicing of various IT products.

Particulars	Quarter ended			Year ended	
	March 31, 2023	December 31, 2022	March 31, 2022	March 31, 2023	March 31, 2022
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1 Segment Revenue (net):					
(a) Investment	285.04	293.94	195.43	954.50	909.37
(b) Networking Products	4,748.41	3,506.03	2,593.68	15,490.18	7,103.23
Total	5,033.45	3,799.97	2,789.11	16,444.68	8,012.60
Less: Inter-segment Revenue	(35.83)	(33.37)	(15.60)	(139.42)	(62.42)
Total Income from Operations (net)	4,997.62	3,766.60	2,773.51	16,305.26	7,950.18
2 Segment Results:					
Profit/ (Loss) before tax and finance costs from each segment					
(a) Investment	(177.89)	2,158.80	(12.00)	1,854.28	115.44
(b) Networking Products	228.00	51.60	402.15	549.41	724.67
Total	50.11	2,210.40	390.15	2,403.69	840.11
Less:					
(i) Finance Costs (net)	55.89	47.87	17.58	171.91	70.86
(ii) Other un-allocable expenditure net-off un-allocable income	(47.78)	10.10	(5.89)	(43.01)	30.72
Total Profit before tax	42.00	2,152.43	378.46	2,274.79	738.53
3 Segment Assets					
(a) Investment	15,360.68	16,436.36	14,675.14	15,360.68	14,675.14
(b) Networking Products	9,785.67	8,868.23	4,765.59	9,785.67	4,765.59
(c) Un-allocated	1,016.51	704.72	1,446.90	1,016.51	1,446.90
Total Assets	26,162.86	26,009.31	20,887.63	26,162.86	20,887.63
Less: Segment Liabilities					
(a) Investment	321.05	242.30	275.70	321.05	275.70
(b) Networking Products	7,464.31	7,507.11	4,102.97	7,464.31	4,102.97
(c) Un-allocated	27.20	26.87	13.70	27.20	13.70
Total Liabilities	7,812.56	7,776.28	4,392.37	7,812.56	4,392.37
Total Capital employed	18,350.30	18,233.03	16,495.26	18,350.30	16,495.26

9 Figures of the last quarter of the year are the balancing figures between audited figures in respect of the financial years and unaudited published year to date figures upto third quarter of the respective financial year.

10 The results for Quarter and year ended March 31, 2023, are available on the BSE Limited website (URL: www.bseindia.com), the National Stock Exchange of India Limited website (URL: www.nseindia.com) and on the Company's website (URL: https://www.smartlinkholdings.com/investor-relations/).

For and on behalf of the Board of Directors
of SMARTLINK HOLDINGS LIMITED



K. R. Naik
Executive Chairman
DIN : 00002013



Place : Mumbai

Date : May 17, 2023