

Telephone : 91-022-6660 8711-13-14
Fax : 91-022 6663 5401
CIN : L28129MH1962PLC012289

e-mail : info@kairacan.com
website : www.kairacan.com



KAIRA CAN COMPANY LIMITED

REGD. OFFICE : ION HOUSE, DR. E. MOSES ROAD, MAHALAXMI, MUMBAI 400 011.

Recognised Star Export House

KCCL/SEC/BM/UAFRQ2

8th November, 2019

The Secretary

BSE Limited

The Stock Exchange, Mumbai

Corporate Relationship Dept.,

Phiroze Jeejeebhoy Towers

Dalal Street

MUMBAI – 400 001.

Ref: Script Code: - 504840 – Kaira Can Company Limited

Security ID: KAIRA

Dear Sir,

Re: Outcome of the Board Meeting – Un-Audited Financial Results and segment wise break up thereof for Second quarter and half year Ended 30th September, 2019.

Pursuant to Regulation 30(4) read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held today i.e., 8th November, 2019, have inter alia approved unaudited Financial Results of the Company for the second quarter and half year ended 30th September, 2019.

We enclose herewith unaudited Financial Results of the Company for the quarter ended September 30, 2019 along with the Limited Review Audit Report on the Financial Results.

Thanking you,

Yours faithfully,

For **KAIRA CAN COMPANY LTD**

**HITEN VANJARA
COMPANY SECRETARY**



Encl: as above.



Kaira Can Company Limited
CIN : L28129MH1962PLC012289
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Statement of Financial Results for the quarter and half year ended September 30, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30/Sep/19	30/Jun/19	30/Sep/18	30/Sep/19	30/Sep/18	31/Mar/19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income from Operations						
Sales/Income from Operations	3,989.60	4,711.30	3,745.23	8,700.90	8,045.03	14,387.74
Other operating income	-	-	-	-	0.23	0.47
Total Income from Operations	3,989.60	4,711.30	3,745.23	8,700.90	8,045.26	14,388.21
II Other Income	8.45	10.28	9.68	18.73	12.01	21.38
III Total Income	3,998.05	4,721.58	3,754.91	8,719.63	8,057.27	14,409.59
IV Expenses						
a. Cost of Materials consumed	3,073.92	3,183.47	2,950.43	6,257.39	6,078.95	11,452.01
b. Changes in inventories of finished goods and Work in progress	0.39	500.31	(75.21)	500.70	5.75	(515.07)
c. Employee Benefit Expense	229.06	226.49	233.86	455.55	438.23	868.26
d. Finance Costs	5.76	16.53	18.54	22.29	45.65	84.84
e. Depreciation and Amortisation Expense	126.44	128.86	121.14	255.30	243.05	477.46
f. Other Expenses	421.51	465.64	411.54	887.15	891.76	1,540.16
Total Expenses	3,857.08	4,521.30	3,660.30	8,378.38	7,703.38	13,907.65
V Profit before exceptional Items and tax	140.97	200.28	94.61	341.25	353.89	501.94
VI Exceptional Items	-	-	-	-	-	-
VII Profit before Tax	140.97	200.28	94.61	341.25	353.89	501.94
VIII Tax Expense	39.41	56.29	35.50	95.70	106.75	148.33
i. Income Tax						
- Current Tax	43.30	61.52	29.65	104.82	118.55	174.10
ii. Deferred Tax	(3.89)	(5.23)	5.85	(9.12)	(11.80)	(25.77)
IX Net Profit for the period	101.56	143.99	59.11	245.55	247.14	353.61
X Other Comprehensive Income						
i. Items that will not be reclassified to profit & loss	(4.94)	(4.94)	-	(9.88)	-	(19.77)
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
iii. Items that will be reclassified to profit & loss	(0.16)	(1.64)	(0.78)	(1.80)	(2.17)	(2.04)
iv. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	(5.10)	(6.58)	(0.78)	(11.68)	(2.17)	(21.81)
XI Total Comprehensive Income for the period	96.46	137.41	58.32	233.87	244.97	331.80
XII Paid up equity share capital (Face Value - Rs.10/- each.)	92.21	92.21	92.21	92.21	92.21	92.21
XIII Other Equity						5,848.25
XIV Earnings Per Share Basic & Diluted	11.01	15.61	6.41	26.63	26.80	38.35

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee at their meeting held on November 8, 2019 and the same is approved by the Board of Directors at their meeting held on November 8, 2019 and are subject to Limited Review by the Independent Auditors of the Company.
- As per the criteria specified under Ind AS 108 - Operating Segments, the Chief Operating Decision Maker evaluates the company's performance and allocate resources based on an analysis of various performance indicators by business segments. Accordingly information has been presented along these segments.
- The prior period's figures have been regrouped / reclassified wherever necessary to conform to current quarter / period's classification.

for and on behalf of Board of Directors

Place : Mumbai
Date : November 8, 2019



A. B. Kulkarni

A. B. Kulkarni
Managing Director
D.I.No. 01605886



Kaira Can Company Limited
ION House, Dr. E. Moses Road,
Mahalaxmi - Mumbai - 400 011

Segment wise Revenue, Results and Capital Employed for the quarter and half year ended September 30, 2019

(Rs. in Lakhs)

Particulars	Quarter ended			Half year ended		Year ended
	30/Sep/19	30/Jun/19	30/Sep/18	30/Sep/19	30/Sep/18	31/Mar/19
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
a. Tin Containers	3,725.91	4,023.90	3,465.02	7,749.81	7,165.93	12,850.48
b. Ice-Cream Cones (Waffles & Wafers)	263.69	687.40	280.22	951.09	879.32	1,537.73
c. Unallocated	8.45	10.28	9.69	18.73	12.01	21.38
Total Income	3,998.05	4,721.58	3,754.91	8,719.63	8,057.27	14,409.59
2 Segment Results						
a. Tin Containers	138.55	106.82	78.39	245.37	316.22	450.13
b. Ice-Cream Cones (Waffles & Wafers)	10.77	114.00	30.49	124.77	95.80	159.10
	149.33	220.82	108.88	370.15	412.03	609.22
Less:						
(i) Finance costs	5.75	16.54	18.54	22.29	45.65	84.84
(ii) Other un-allocable expenditure net off unallocable income.	2.61	3.99	(4.26)	6.61	12.49	22.45
Total Profit Before Tax	140.97	200.28	94.61	341.25	353.89	501.94
3 Segment Assets						
a. Tin Containers	8,128.28	7,784.30	8,690.17	8,128.28	8,690.17	8,845.24
b. Ice-Cream Cones (Waffles & Wafers)	910.50	1,033.40	971.48	910.50	971.48	1,089.39
c. Unallocated	310.18	364.18	310.37	310.18	310.37	340.01
Total	9,348.96	9,181.88	9,972.02	9,348.96	9,972.02	10,274.65
4 Segment Liabilities						
a. Tin Containers	2,533.75	2,594.58	3,166.71	2,533.75	3,166.71	3,774.64
b. Ice-Cream Cones (Waffles & Wafers)	434.05	231.29	661.87	434.05	661.87	281.09
c. Unallocated	279.08	278.13	289.81	279.08	289.81	278.44
Total	3,246.88	3,104.00	4,118.39	3,246.88	4,118.39	4,334.17





Kaira Can Company Limited
CIN : L28129MH1962PLC012289
 ION House, Dr. E. Moses Road,
 Mahalaxmi - Mumbai - 400 011

Statement of Assets and Liabilities

(Rs. in Lakhs)

Particulars	As at	As at
	September 30, 2019	March 31, 2019
	(Unaudited)	(Audited)
ASSETS		
1. NON CURRENT ASSETS		
(a) Property, Plant and Equipment	3,080.33	3,312.30
(b) Capital Work in Progress	5.00	7.55
(c) Investment Property	28.29	28.64
(d) Other Intangible Assets	9.72	12.40
(e) Financial Assets		
(i) Investments	7.90	9.70
(ii) Trade Receivables	-	-
(iii) Loans	48.69	41.25
(iv) Others Financial assets	27.00	93.33
(f) Income-tax assets (Net)	166.04	193.72
(g) Other non-current assets	178.89	152.89
	3,551.86	3,851.78
2. CURRENT ASSETS		
(a) Inventories	3,097.63	4,398.38
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,371.08	1,041.61
(iii) Cash and cash equivalents	1,025.49	353.27
(iv) Bank balances other than (iii) above	94.89	27.91
(v) Other Financial assets	2.44	1.52
(c) Other Current Assets	205.59	600.17
	5,797.12	6,422.86
TOTAL ASSETS	9,348.98	10,274.64
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	92.21	92.21
(b) Other Equity	6,009.87	5,848.25
	6,102.07	5,940.45
LIABILITIES		
1. NON-CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	-	0.62
(b) Provisions	69.36	69.36
(c) Deferred Tax Liabilities(Net)	184.23	193.35
	253.58	263.33
2. CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	203.70	1,000.99
(ii) Trade Payables		
- Outstanding due to Micro and Small Enterprises	-	-
- Outstanding due to creditors other than Micro and Small Enterprises	2,109.36	2,518.79
(iii) Other Financial Liabilities	636.43	496.75
(b) Other Current Liabilities	39.22	39.81
(c) Provisions	4.61	14.51
	2,993.32	4,070.85
TOTAL EQUITY AND LIABILITIES	9,348.98	10,274.64





Kaira Can Company Limited

CIN : L28129MH1962PLC012289

ION House, Dr. E. Moses Road,

Mahalaxmi - Mumbai - 400 011

Statement of Cash Flows for the half year ended on September 30, 2019

(Rs. in Lakhs)

Particulars	For the year ended September 30, 2019	For the year ended September 30, 2018
A Cash flow from operating activities		
Profit before tax	341.25	353.89
Adjustments for :		
Depreciation and amortisation expense	255.30	243.05
Interest Income	(8.13)	(2.60)
Interest and finance charges	22.29	45.65
Dividend Income	(0.13)	(0.13)
(Profit) / Loss on Sales of Fixed Assets (Net)	(0.02)	-
(Profit) / Loss on Sales of Investment (Net)	-	(0.20)
Fair valuation of Investments through FVTPL	-	-
Rent Income from Investment properties	(3.81)	(3.53)
Provision for Doubtful debt (Net)	1.47	(0.24)
Operating profit before working capital changes	608.22	635.89
Change in operating assets and liabilities:		
(Increase) / Decrease in trade receivables	(330.94)	(553.60)
(Increase) / Decrease in inventories	1,300.75	126.23
(Increase) / Decrease in other financial assets	(7.44)	(16.98)
(Increase) / Decrease in other assets	368.58	442.57
Increase / (Decrease) in trade payables	(409.35)	(41.42)
Increase / (Decrease) in other liabilities & provisions	(20.38)	(7.75)
Increase / (Decrease) in other financial liabilities	142.13	130.89
Cash generated from operations :	1,651.57	715.82
Direct taxes paid (net)	(77.21)	(93.67)
Cash generated from operating activities (A)	1,574.36	622.15
B Cash flows from investing activities		
Payment for property, plant and equipment (PPE) and Intangibles (including Capital work-in-progress)	(17.78)	(275.22)
Sale of Fixed Assets	0.05	-
Sale of Investments	-	9.23
Decrease/(increase) in fixed deposits with a maturity period of more than 90 days	(0.72)	8.10
Rent Income from Investment properties	3.81	3.53
Interest received	7.21	2.46
Dividend received	0.13	0.13
Net cash (used) in Investing activities (B)	(7.30)	(251.78)
C Cash flow from financing activities :		
Proceeds/ (Repayment) of Long term borrowing (net)	(3.00)	(118.98)
Proceeds/ (Repayment) of Short term borrowing (net)	(748.80)	(211.84)
Interest paid	(22.29)	(45.65)
Dividend paid	(59.94)	(59.94)
Dividend Distribution Tax	(12.32)	(12.32)
Net cash (used) in financing activities (C)	(846.35)	(448.73)
Net Increase/ (Decrease) in Cash and Cash Equivalent [(A) + (B) + (C)]	720.71	(78.36)
Cash and Cash Equivalents		
As at Beginning of the year	304.78	575.36
As at end of the year	1,025.49	497.01
Net Increase/ (Decrease) in Cash and Cash Equivalent	720.71	(78.35)

Reconciliation of cash and cash equivalents as per the cash flow statement

	For the year ended September 30, 2019	For the year ended September 30, 2018
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	1,025.49	497.01
Bank overdrafts	-	-
Balances as per statement of cash flows	1,025.49	497.01



for and on behalf of Board of Directors

A. B. Kulkarni

A. B. Kulkarni
Managing Director
D.I.No. 01605886

INDEPENDENT AUDITOR'S REVIEW REPORT

**TO BOARD OF DIRECTORS OF
KAIRA CAN COMPANY LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of KAIRA CAN COMPANY LIMITED ("the Company") for the quarter & half year ended September 30, 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by an Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The statement includes comparative figures for the corresponding quarter ended September 30, 2018 and for the period April 01, 2018 to September 30, 2018 which were reviewed by the M/s MSKA & Associates, Chartered Accountants (Previous Auditor) in which they had expressed an unmodified conclusion vide their reports dated October 24, 2018. The Statement also includes figures for the year ended March 31, 2019 which were audited by the previous

Mumbai Office: Office No. 83 – 87, 8th Floor, Mittal Tower, B-Wing, Nariman Point, Mumbai – 400 021, Phone – 022 – 4922 0555, Fax – 022 – 4922 0504; Email – chetan.sapre@gdaca.com.

Pune Office: GDA House, Plot No. 85, Bhusari Colony (Right), Paud Road, Pune – 411 038, Phone – 020 – 2528 0081, Fax – 020 – 2528 0275; Email – audit@gdaca.com.



auditor of the company where they had expressed an unmodified opinion on the standalone financial statements vide their report dated May 24, 2019.

For G. D. Apte & Co.

Chartered Accountants

Firm registration number: 100515W


Chetan R. Sapre

Partner

Membership No: 116952

UDIN: 19116952AAABDR1027

Place: Mumbai

Date: November 8, 2019