

## एनबीसीसी (इंडिया) लिमिटेड (भारत सरकार का उद्यम) NBCC (INDIA) LIMITED

( A Government of India Enterprise ) ( Formerly National Buildings Construction Corporation Ltd.)

An IS/ISO 9001:2015 Company
(For Providing Project Management Consultancy and Execution of the Projects)

No NBCC/BS (98)/2021

March 04, 2021

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No C/1, G Block,
Bandra -Kurla Complex
Bandra (E)
Mumbai-400051

BSE Ltd.
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

**NSE Symbol: NBCC/EQ** 

Scrip code:534309

Sub: Intimation of Execution of a MoU between Rashtriya Ispat Nigam Limited (RINL) & NBCC (India) Limited

Sir,

This is to inform that NBCC has executed a MoU with Rashtriya Ispat Nigam Limited (RINL) for redevelopment and monetization of 22.19 acres of Land Parcels at Maddilapalem, Visakhapatnam on 26.02.2021 on self sustainable model

NBCC shall be paid Project Management Consultancy (PMC) fee @7% of the estimated/approved project cost or actual project cost (whichever is lower).

NBCC shall also be paid Project Marketing fee @1% of actual sale proceeds on account of expenditure towards appointment of real estate consultant, publicity, marketing, sale etc of commercial and residential spaces.

The value of the project shall be ascertained after preparation & finalization of Detailed Project Report (DPR).

The aforesaid information is also available on the website of the company at <a href="https://www.nbccindia.com/webEnglish/announcementNotices">https://www.nbccindia.com/webEnglish/announcementNotices</a>

This is for your information and record. Kindly acknowledge receipt.

(इंडिया)

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Thanking you

Yours Faithfully,

For NBCC (India) Limited

Deepti Gambhir Company Secretary F-4984

**CORPORATE OFFICE**