

Donear/SECD/SE/2020-23/057

February 08, 2023

To,

**The Manager,
Corporate Relations Department,
BSE Limited**
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001

**The Manager,
Listing Department,
National Stock Exchange of India Limited,**
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code: 512519

Symbol: DONEAR

Dear Sir / Madam,

Ref: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Re-appointment of Managing Director (KMP) & Whole-Time Director (KMP)

With reference to captioned subject, the Board of Directors of the Company in their meeting held on February 07, 2023, *inter alia*, have considered and approved following:

- 1) On the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved re-appointment of Mr. Rajendra V. Agarwal (DIN: 00227233), as Managing Director of the Company, whose term is expiring on March 31, 2023, for further period of Five (5) years, with effect from April 1, 2023 to March 31, 2028, subject to shareholders/statutory approvals, as may be applicable. (Brief profile is enclosed as Annexure-A);
- 2) On the recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved re-appointment of Mr. Ajay V. Agarwal (DIN: 00227279), as Whole-Time Director of the Company, whose term is expiring on June 30, 2023, for further period of Five (5) years, with effect from July 1, 2023 to June 30, 2028, subject to shareholders/statutory approvals, as may be applicable. (Brief profile is enclosed as Annexure-B);

Kindly take the same in your record.

Thanking You,
Yours faithfully,

For Donear Industries Limited

Sachin Gupta
Company Secretary
A35645

Encl.: As Above



Annexure - A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

SI. No.	Particulars	Details
1)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Re-appointment
2)	Date of appointment & term of appointment	With effect from April 1, 2023 to March 31, 2028 Re-appointed as Managing Director, for further period of Five (5) years, with effect from April 1, 2023 to March 31, 2028, subject to shareholders/statutory approvals.
3)	Brief profile	Mr. Rajendra V. Agarwal (DIN: 00227233) is one of the Promoters and Managing Director of the Company. Mr. Rajendra V. Agarwal, aged about 60 years. He is a gold medalist in Textile Technology. He has over three decades of techno- commercial experience in the textile industry. He was intially appointed as Director on September 29, 1993 and has been continuing as such since then.
4)	Disclosure of relationships between directors	Mr. Rajendra V. Agarwal is brother of Mr. Ajay V. Agarwal, Whole-Time Director of the Company.
5)	Information as required under circular No.LIST/COMP/14/2018- 19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Rajendra V. Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Annexure -B

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015:

SI. No.	Particulars	Details
1)	Reason for change viz. Appointment, resignation, removal, death or otherwise	Re-appointment
2)	Date of appointment & term of appointment	With effect from July 1, 2023 to June 30, 2028 Re-appointed as Whole-Time Director, for further period of Five (5) years, with effect from July 1, 2023 to June 30, 2028, subject to shareholders/statutory approvals.
3)	Brief profile	Mr. Ajay V. Agarwal (DIN: 00227279) is one of the Promoters and Whole-time Director of the Company. Mr. Ajay V. Agarwal, aged about 55 years holds a Bachelor's degree in Commerce. He has over 25 years of experience in the textile industry. He has excellent marketing skills, controlling marketing network, Organizing Sales Conferences and Seminars. He was intially appointed as Director on July 01, 1998 and has been continuing as such since then.
4)	Disclosure of relationships between directors	Mr. Ajay V. Agarwal is brother of Mr. Rajendra V. Agarwal, Chairman and Managing Director of the Company.
5)	Information as required under circular No. LIST/COMP/14/2018- 19 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Ajay V. Agarwal is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.