

BF INVESTMENT

CIN:L65993PN2009PLC134021

SECT/BFIL/NSE/BSE/

October 11, 2021

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051
SYMBOL – **BFINVEST**

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai – 400 001.
Scrip Code – **533303**

Dear Sir,

Sub:- Minutes of the Twelfth Annual General Meeting

We are sending herewith copy of the Minutes of the Twelfth Annual General Meeting of BF Investment Ltd. held on Thursday, 30th September, 2021 through Video Conference (VC) / Other Audio Visual Means (OAVM) facility.

Thanking You,

Yours Faithfully,
For BF Investment Limited



S. R. Kshirsagar
Company Secretary

Encls – as above



KALYANI
GROUP COMPANY

BF INVESTMENT LIMITED, MUNDHWA, PUNE CANTONMENT, PUNE 411 036, MAHARASHTRA, INDIA
P [REDACTED] | Website : www.bfilpune.com

Phone: +91-020-26725257 Email: Secretarial@bfilpune.com

HELD AT _____

ON _____

TIME _____

MINUTES OF THE TWELTH ANNUAL GENERAL MEETING OF THE MEMBERS OF BF INVESTMENT LIMITED HELD ON THURSDAY, THE 30TH DAY OF SEPTEMBER, 2021 AT 10.00 A. M. AND CONCLUDED AT 10.25 A.M. THROUGH VIDEO CONFERENCE ("VC") / OTHER AUDIO VISUAL MEANS ("OAVM") FACILITY

PRESENT :

1. MR. B. S. MITKARI Chairman appointed for the Meeting
2. MR. B. B. HATTARKI Director
3. MR. M. U. TAKALE Director
4. MS. A. A. SATHE Director
5. MR. S. G. JOGLEKAR Director and Member

total 45 Members as recorded in the VC system.

In attendance :

Mr. J. G. Patwardhan CEO

Mr. S. R. Kshirsagar, Company Secretary.

Statutory Auditors :

Mr. Abhijeet Bhagwat, of P. G. Bhagwat LLP, Chartered Accountants,

Scrutinizer :

Mr. Sridhar Mudaliar, of SVD & Associates, Company Secretaries.

All the above Directors, Members, Auditors and Scrutinizers attended on VC System.

Mr. S. R. Kshirsagar, Company Secretary welcomed the members and briefed the members about participation and voting at the meeting through VC / OAVM and confirmed that the requisite quorum is present for the meeting.

He also informed that the remote e-Voting facility was provided to the members from 27th September to 29th September, 2021. The members who have not voted earlier can cast their votes now and this e-Voting facility will remain open for 15 minutes after the conclusion of this meeting.

He also informed that since Mr. A. B. Kalyani, Chairman of the Company is travelling, the Board has requested to Mr. B. S. Mitkari to Chair the Meeting.

After that Mr. B. S. Mitkari Chaired the meeting. The Chairman welcomed the members and as the requisite quorum was present, called the meeting in order. The Directors present, introduced themselves.



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

The Chairman informed that the Statutory Auditors, Secretarial Auditors, CEO/CFO and Company Secretary are also participating in the AGM through Video Conferencing from their respective locations.

The Chairman informed that due to spread of COVID-19 and social distancing norms, the AGM is held through VC / OAVM, which is in compliance with the directions issued by Ministry of Corporate Affairs and SEBI. Since this AGM is being held through Video Conferencing without physical attendance of Members at a common venue, the requirement of appointing proxies by the Members is not applicable. The Registers and documents referred to in the AGM Notice were available for inspection of the members on the Company's website.

With the permission of the members, Notice of the AGM was taken as read. Since there were no audit qualifications by Statutory Auditors, with the permission of the members, Auditor's Report was taken as read. The Chairman informed that Secretarial Audit Report is attached to the 12th Annual Report.

The Chairman then delivered the speech.

Since no member was registered as 'Speaker', the Chairman proceeded with the resolutions, set out at Sr. No.1 to 2 in the Notice of AGM dated August 11, 2021

The Chairman informed that the members who have not casted their votes through Remote e-Voting can exercise their votes at the AGM and the e-Voting facility will remain open for 15 minutes after conclusion of the meeting and will be disabled thereafter.

The members were informed that Mr. Sridhar Mudaliar, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the votes cast through remote e-Voting and at this meeting. The Chairman authorised Company Secretary to declare the results of e-Voting on receipt of Scrutinizer's Report within 48 (forty eight) hours of conclusion of the meeting and the same shall be forwarded to the Stock Exchanges and also uploaded on the Company's website and on the website of NSDL.

There being ^{other} no business, Chairman concluded the meeting with a vote of thanks to the Directors and members present for attending the AGM.

The meeting concluded at 10.25 a.m. (including the time allowed for e-voting at the AGM)

The Company Secretary on receipt of the Scrutinizer's Report, summarized the votes cast "in favour of" or "against" the resolutions as stated below, based on the reports generated from the e-voting system provided by National Securities Depository Limited.



CHAIRMAN'S INITIALS

HELD AT _____

ON _____

TIME _____

1.

To consider and adopt :

a) the audited standalone financial statements of the Company for the Financial Year ended March 31, 2021, the reports of the Board of Directors and Auditors thereon.

b) the audited consolidated financial statements of the Company for the Financial Year ended March 31, 2021 and the report of the Auditors thereon

Resolution Required				:	Ordinary Resolution			
Whether promoter/promoter group are interested in the agenda/resolution ?				:	No			
Result				:	Passed with Requisite Majority			
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]= $\frac{[2]}{[1]} \times 100$	[4]	[5]	[6]= $\frac{[4]}{[2]} \times 100$	[7]= $\frac{[5]}{[2]} \times 100$
Promoter and Promoter Group	E-Voting	27640976	26564147	96.1042	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	96.1042	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	579083	413762	71.4512	413762	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		413762	71.4512	413762	0	100.0000	0.0000
Public Non Institutions	E-Voting	9447569	1827928	19.3481	1827909	19	99.9990	0.0010
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1827928	19.3481	1827909	19	99.9990	0.0010
Total		37667628	28805837	76.4737	28805818	19	99.9999	0.0001

In view of the above voting results, the following resolution was considered as passed with requisite majority as an Ordinary Resolution :

“RESOLVED THAT the Audited Financial Statements and the Audited Consolidated Financial Statements of the Company for the year ended 31st March, 2021, and the Report of the Board of Directors and Auditors thereon, be and the same are hereby approved and adopted”



CHAIRMAN'S INITIALS

HELD AT _____ ON _____ TIME _____

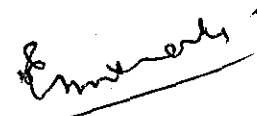
2.

Appointment of Mr. B. S. Mitkari (DIN: 03632549) as a Director, who retires by rotation and being eligible, offers himself for re-appointment								
Resolution Required			:	Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution ?			:	No				
Result			:	Passed with Requisite Majority				
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]=([2]/[1])*100	[4]	[5]	[6]=([4]/[2])*100	[7]=([5]/[2])*100
Promoter and Promoter Group	E-Voting	27640976	26564147	96.1042	26564147	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		26564147	96.1042	26564147	0	100.0000	0.0000
Public Institutions	E-Voting	579083	413762	71.4512	239030	174732	57.7699	42.2301
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		413762	71.4512	239030	174732	57.7699	42.2301
Public Non Institutions	E-Voting	9447569	1827928	19.3481	1827876	52	99.9972	0.0028
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1827928	19.3481	1827876	52	99.9972	0.0028
Total		37667628	28805837	76.4737	28631053	174784	99.3932	0.6068

In view of the above voting results, the following resolution was considered as passed with requisite majority as an Ordinary Resolution :

"RESOLVED THAT Mr. B. S. Mitkari (DIN : 03632549), Director of the Company, who retires by rotation and being eligible, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

The Meeting concluded with a vote of thanks to the Chair



B. S. Mitkari
Chairman appointed for
the Meeting
DIN : 03632549

Place : Pune
Date : 11th Oct. 2021.

CHAIRMAN'S INITIALS