

United Spirits Limited

Registered Office:
UB Tower
#24, Vittal Mallya Road,
Bengaluru 560 001

Tel: +91 80 2221 0705
Fax: +91 80 2224 5253
www.diageoindia.com

14 September 2023

BSE Limited
Listing Department
Dalal Street, Mumbai 400 001
Scrip Code: 532432

National Stock Exchange of India Ltd
Exchange Plaza, C-1 Block G, Bandra Kurla
Complex, Bandra East, Mumbai- 400051
Scrip Code: MCDOWELL-N

Dear Sirs,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are giving details of the development in the proceedings, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 in respect of our earlier intimation on August 14, 2023 on Point no. 16 (Note no. 13) of Annexure 1.

We would like to inform you that, in respect of order passed by Additional Commissioner of Commercial Taxes (Enforcement) in matter of applicability of GST rate on royalty income, the company has filed appeal before Joint Commissioner Of Commercial Taxes (Appeals-1), Bangalore on 14 September 2023.

The summary of this matter is enclosed as Annexure A.

This is for your information and records.

Thank you,
For United Spirits Limited

Mital Sanghvi
Company Secretary



Annexure A

Brief details of litigation viz. name(s) of the opposing party, court/tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p>Opposing Party: Additional Commissioner of Commercial Taxes (Enforcement)</p> <p>Litigation Filed before: Joint Commissioner Of Commercial Taxes (Appeals-1), Bangalore</p> <p>Details of Litigation: This matter pertains to liveability of GST at the rate of 18% instead of 12%, on royalty received by the Company towards the grant of right to use its trademarks to franchisee, for the period September 2017 to September 2021. The Company has been advised that it has a good case.</p>
Expected financial implications, if any	The company does not expect any financial implications
Quantum of claims, if any	INR 578 Million

