

**SAT  
INDUSTRIES  
LIMITED**

121, B-Wing, 12th Floor,  
Mittal Tower, Nariman Point,  
Mumbai - 400 021. (INDIA)  
Phone : 91 22 6610 7025  
Phone : 91 22 6637 2073  
Fax : 91 22 6610 7027  
Email : sil@mtnl.net.in  
Website : www.satgroup.in  
CIN : L25199MH1984PLC034632

Global Business



Date: February 7, 2019

**The General Manager,  
Department of Corporate Services,  
BSE Ltd.,**

P.J.Towers, Dalal Street  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Outcome of Board Meeting held on February 7, 2019.**

We wish to inform you that at the Board Meeting held on today i.e. February 7, 2019, the Board of Directors of the Company approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we are enclosing herewith copy of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2018, along with Independent Auditor's Review Reports issued by M/s. Sampati Lal Bohara & Co., Statutory Auditors of the Company.

The meeting commenced at 4:00 p.m. and concluded at 4:30 p.m.

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Sat Industries Limited**

Alka Premkumar Gupta  
Company Secretary  
M.No. A35442



Encl.: as above



## **SAMPATI LAL BOHARA & CO**

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

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### **INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF SAT INDUSTRIES LIMITED**

**TO,  
THE BOARD OF DIRECTORS,  
SAT INDUSTRIES LIMITED,  
MUMBAI.**

1. We have reviewed the accompanying statement of unaudited standalone financial results (the 'Statement') of Sat Industries Limited (the 'Company') for the quarter and nine months ended 31<sup>st</sup> December, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors at its meeting held on February 07, 2019. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410. Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/ 62/2016 dated 5 July 2016, and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.





## **SAMPATI LAL BOHARA & CO**

**CHARTERED ACCOUNTANTS**

**39-40, ASHWINI BAZAR, UDAIPUR- 313 001**

**TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com**

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For Sampati Lal Bohara & Co.

Chartered Accountants

FRN: 003324C

Ajay Sariya

Partner

M No. 079102

Place of signature: Mumbai

Date: February 07, 2019



SAT INDUSTRIES LIMITED

Regd. Office - 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021  
 CIN : L25199MH1984PLC034632 Email - sil@mnl.net.in Website - www.satgroup.in  
 Tel : 022-66107025 Fax No. : 022-66107027

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2018							Rs. in lakhs	
Particulars	3 months ended 31.12.2018	Corresponding 3 months ended 31.12.2017	3 months ended 30.09.2018	9 months ended 30.12.2018	9 months ended 31.12.2017	Twelve months ended 31.03.2018		
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Revenue from operations	1	950.05	1524.90	528.96	2631.48	4355.46	5150.36	
Other income	2	0.00	0.00	0.00	0.00	0.00	41.59	
<b>Total Revenue (1+2)</b>	3	950.05	1524.90	528.96	2631.48	4355.46	5191.95	
<b>Expenses :</b>								
Cost of Materials consumed		0	0	0	0	0	0	
Purchases of Stock-in-Trade		821.00	1305.27	303.01	2081.01	3842.14	4441.46	
Changes in inventories of finished goods		0	0	0	0	0	0	
work-in-progress and Stock -in-Trade								
Employee benefits expense		17.52	14.86	18.53	52.85	44.51	60.08	
Finance costs		0	3.60	11.21	11.31	12.83	22.42	
Depreciation and amortization expense		6.92	3.74	6.85	20.29	9.27	14.01	
Other expenses		25.58	13.32	55.27	98.61	47.10	101.26	
<b>Total expenses</b>	4	871.02	1340.79	394.87	2264.07	3955.85	4639.23	
Profit before exceptional items and tax(3-4)	5	79.03	184.11	134.09	367.41	399.61	552.72	
Exceptional items	6	0	0	0	0	0	0	
Profit(loss) before tax (5-6)	7	79.03	184.11	134.09	367.41	399.61	552.72	
Less : Tax expense :	8							
Current Tax		21.14	39.62	43.78	105.12	83.62	87.66	
Deferred Tax		6.64	22.75	5.32	16.11	26.80	16.03	
Profit(loss)for the period from continuing operation (7-8)	9	51.25	121.74	84.99	246.18	289.19	449.03	
Profit(Loss) from discontinued operations.	10	0	0	0	0	0	0	
Tax expense of discontinued operations	11	0	0	0	0	0	0	
Profit(loss)for the period from discontinued operation after tax (10-11)	12	0	0	0	0	0	0	
Profit(loss) for the period (9+12)	13	51.25	121.74	84.99	246.18	289.19	449.03	
Other Comprehensive Income	16							
A(i) item that will not be reclassified to profit or loss		16.76	0	-4.88	-5.71	0	0	
(ii) Income tax relating to item that will not be reclassified to profit or loss		0	0	0	0	0	0	
B(i) item that will be reclassified to profit or loss		0	0	0	0	0	0	
(ii) Income tax relating to item that will be reclassified to profit or loss		0	0	0	0	0	0	
Total Comprehensive Income for the period (15+16) ( Comprising profit (loss) and other Comprehensive Income for the period )	17	68.01	121.74	80.11	240.47	289.19	449.03	
Paid up Equity Share Capital		2160.00	2160.00	2160.00	2160.00	2160.00	2160.00	
Face value per share Rs 2/- each								
Other Equity							6865.43	
Earnings per equity share.(for continued Operation- not annualised).								
(1) Basic		0.06	0.11	0.07	0.22	0.28	0.42	
(2) Diluted		0.06	0.11	0.07	0.22	0.28	0.42	
Earnings per equity share.(for discontinued Operation- not annualised)								
(1) Basic		0	0	0	0	0	0	
(2) Diluted		0	0	0	0	0	0	
Earnings per equity share (for discontinued & continuing operations- not annualised)								
(1) Basic		0.06	0.11	0.07	0.22	0.28	0.42	
(2) Diluted		0.06	0.11	0.07	0.22	0.28	0.42	



Notes :

1. The Audit Committee has reviewed the Unaudited Standalone Financial Results and Segment Results. The Board of Directors has approved the above results at their meeting held on February 07, 2019.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above "Results and Notes" for the quarter ended 31st December, 2018 which needs to be explained.
3. The Company does not have any exceptional item to report for the above periods.
4. Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure - 1.
5. IND-AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any significant impact on the financial results.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
7. Previous period figures have been regrouped and reclassified wherever necessary.

Place : Mumbai  
Date : February 07, 2019



*Harikant Turgalia*

Harikant Turgalia  
Wholetime Director  
DIN: 00049544



## Annexure - I

SAT INDUSTRIES LIMITED							
Regd. Office : 121, B-Wing, Mittal Tower, Nariman Point, Mumbai - 400021							
CIN : L25199MH1984PLC034632 Email : sil@mtil.net.in Website : www.satgroup.in							
Tel : 022-66107025 Fax No : 022-66107027							
Standalone Segment-wise Revenue, Results and Capital Employed							
	For the quarter and nine months ended 31st December, 2018						
Particulars	3 months ended 31.12.2018	Corresponding 3 months ended 31.12.2017	3 months ended 30.09.2018	9 months ended 31.12.2018	9 months ended 31.12.2017	Twelve months ended 31.03.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Segment Revenue</b>							
Trading	827.53	1328.17	304.29	2107.33	3929.47	4532.78	
Finance & Investment	122.52	196.73	224.67	524.15	425.99	617.58	
Total	950.05	1524.90	528.96	2631.48	4355.46	5150.36	
Other Income	0.00	0.00	0.00	0.00	0.00	41.59	
Total Revenue	950.05	1524.90	528.96	2631.48	4355.46	5191.95	
<b>Segment results</b>							
Trading	6.17	22.90	1.27	25.65	87.34	91.31	
Finance & Investment	72.86	161.21	132.82	341.76	312.27	419.82	
<b>Total Segment Results</b>	79.03	184.11	134.09	367.41	399.61	511.13	
Other Income	0.00	0.00	0.00	0.00	0.00	41.59	
Profit before tax	79.03	184.11	134.09	367.41	399.61	552.72	
Provision for tax	27.78	62.37	49.10	121.23	110.42	103.69	
Profit after tax	51.25	121.74	84.99	246.18	289.19	449.03	
<b>Segment Assets</b>							
Trading	1412.60	617.10	944.05	1412.60	617.10	791.08	
Finance & Investment	9534.33	9249.51	9566.97	9534.33	9249.51	9653.15	
Total	10946.93	9866.61	10511.02	10946.93	9866.61	10444.23	
<b>Segment Liabilities</b>							
Trading	1330.57	538.84	849.18	1330.57	538.84	738.50	
Finance & Investment	479.69	462.13	463.95	479.69	462.13	680.39	
Total	1810.26	1000.97	1313.13	1810.26	1000.97	1418.89	
Capital Expenditure							
Trading	0.62	17.42	0.00	0.93	17.74	82.31	
Finance & Investment	173.13	5.50	59.39	232.52	99.84	140.73	
Total	173.75	22.92	59.39	233.45	117.58	223.04	
Depreciation and amortization							
Trading	2.68	0.32	2.66	7.99	0.63	1.64	
Finance & Investment	4.25	3.43	4.19	12.30	8.64	12.37	
Total	6.93	3.75	6.85	20.29	9.27	14.01	





# SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

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## **Independent Auditor's Review Report on Consolidated Quarterly and Year to Date Financial Results of the Company**

The Board of Directors,  
SAT INDUSTRIES LIMITED  
121, B-Wing, Mittal Tower,  
Nariman Point,  
Mumbai-40021

1. We have reviewed the accompanying statement of unaudited consolidated Ind AS financial results of Sat Industries Limited comprising Sat Industries Limited (the 'Company') comprising its subsidiaries (together referred to as 'the Group'), and associate, (Refer Annexure 1 for the list of subsidiaries and associate included in the Statement) for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular').

2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue express a conclusion on the Statement based on our review.

3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 24 10, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and based on the consideration of the reports of other auditors on the unaudited financial results for the quarter ended December 31, 2018 and year to date from April 1, 2018 to December 31, 2018 and on the other financial information of subsidiaries and associate, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited consolidated Ind AS financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read



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with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial results and other financial information in respect of five subsidiaries, whose Ind AS interim financial results include total revenues (after elimination of intra-group transactions) of Rs. 4827.31 lakhs and Rs. 13875.82 lakhs for the quarter and the nine months period ended December 31, 2018. These Ind AS interim financial results and other financial information have been reviewed by other auditors, which interim financial results other financial information and auditor's reports have been furnished to us by the management. The consolidated Ind AS financial results also include the Group's share of net loss of Rs. 2.48 lakhs and Rs.10.14 lakhs for the quarter and for the nine months period ended December 31, 2018 respectively, as considered in the consolidated Ind AS financial results, in respect of one associate, whose interim financial results, other financial information have been reviewed by other auditors and whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries and an associate is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

One of the subsidiaries is located outside India whose financial results have not been reviewed by us, include total revenues (after elimination of intra-group transactions) of Rs. 331.75 lakhs and Rs. 904.50 lakhs for the quarter and the nine months period ended on December 31, 2018. These financial results are un-reviewed and have been furnished to us by the management and our opinion on the consolidated financial results, in so far as it relates to the aforesaid subsidiary is based solely on such un-reviewed financial results. In our opinion and according to the information and explanations given to us by the management, our review report is not modified in respect of this matter.

For Sampati Lal Bohara & Co.  
Chartered Accountants  
FRN: 003324C

Ajay Sariya  
Partner

M No. 079102

Place of signature: Mumbai

Date: February 07,2019







# SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

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Annexure 1

List of entities included in the Statement

Subsidiaries:

- (a) Sah Polymers Limited
- (b) Aeroflex Industries Limited
- (c) Italica Furniture Private Limited
- (d) Aeroflex Finance Private Limited (formerly known as Italica Ventures Private Limited)
- (e) Aeroflex International Limited
- (f) Italica Global FZC, UAE

Associate:

- (a) Genext Students Private Limited

For Sampati Lal Bohara & Co.  
Chartered Accountants  
FRN: 003324C

Ajay Sariya  
Partner  
M No. 079102  
Place of signature: Mumbai  
Date: February 07, 2019



# SAT INDUSTRIES LIMITED

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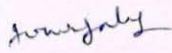
Statement of consolidated financial results		Rs. in lakhs					
		For the quarter and nine months ended 31st December, 2018					
Particulars		3 months ended 31.12.2018	3 months ended 31.12.2017	Preceding 3 months ended 30.09.2018	9 months ended 31.12.2018	9 months ended 31.12.2017	12 months ended 31.03.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Revenue from operations	1	6,078.38	2,659.80	5,872.87	16,915.46	7,917.46	9,965.34
Other income	2	11.11	44.38	102.17	196.60	104.75	218.19
<b>Total Revenue (1+2)</b>	<b>3</b>	<b>6,089.49</b>	<b>2,704.18</b>	<b>5,975.04</b>	<b>17,112.06</b>	<b>8,022.21</b>	<b>10,183.53</b>
Expenses :							
Cost of Materials consumed		3,280.01	596.38	3,335.92	9,563.31	1,780.83	2,399.33
Excise Duty		-	-	-	-	-	57.59
Purchases of Stock-in-Trade		1,013.89	1,469.52	470.31	2,593.27	4,617.88	5,548.23
Changes in inventories of finished goods work-in-progress and Stock -in-Trade		(153.30)	(5.07)	186.48	(566.67)	(90.00)	(128.11)
Employee benefits expense		377.18	78.73	350.93	1,049.03	191.46	258.11
Finance costs		330.18	59.09	337.25	841.14	138.19	187.39
Depreciation and amortization expense		132.71	29.79	79.67	396.09	86.70	115.26
Other expenses		629.44	214.55	609.43	1,728.50	689.25	888.72
<b>Total expenses</b>	<b>4</b>	<b>5,610.11</b>	<b>2,442.99</b>	<b>5,369.99</b>	<b>15,604.67</b>	<b>7,414.31</b>	<b>9,326.52</b>
Profit before exceptional items and tax(3-4)	5	479.38	261.19	605.05	1,507.39	607.90	857.01
Exceptional items	6	(1.52)	-	31.97	30.45	(2.40)	(21.24)
Profit/(loss) before tax (5-6)	7	477.86	261.19	637.02	1,537.84	605.50	835.77
Tax expense :	8	105.03	60.80	165.44	344.07	127.06	109.22
Profit/(loss)for the period from continuing operation (7-8)	9	372.83	200.39	471.58	1,193.77	478.44	726.55
Profit/(Loss) from discontinued operations.	10	-	-	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-	-	-
Profit/(loss)for the period from discontinued operation after tax (10-11)	12	-	-	-	-	-	-
Profit(loss) for the period (9+12)	13	372.83	200.39	471.58	1,193.77	478.44	726.55
Share of profit of associates companies	14	(2.48)	(57.82)	(2.39)	(10.14)	(68.74)	(25.92)
Net profit after tax and share in associates	15	370.35	142.57	469.19	1,183.63	409.70	700.63
Attributable to							
(a) Owners of the company		286.87	142.19	402.12	1,006.61	408.97	698.37
(b) Non-controlling interest		83.48	0.38	67.07	177.02	0.73	2.26
Other Comprehensive Income	16						
A(i) item that will not be reclassified to profit or loss		(85.51)	-	228.32	125.23	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-	-	-
B(i) item that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-	-	-
Total Comprehensive Income for the period (15+16) ( Comprising profit (loss) and other Comprehensive Income for the period )	17	284.84	142.57	697.51	1,308.86	409.70	700.63
Attributable to							
a) Owners of the company		201.36	142.19	630.44	1,131.84	408.97	698.37
(b) Non-controlling interest		83.48	0.38	67.07	177.02	0.73	2.26
Paid up Equity Share Capital		2,160.00	2,160.00	2,160.00	2,160.00	2,160.00	2,160.00
Face value per share Rs 2/- each							
Other Equity		-	-	-	-	-	8,586.18
Earnings per equity share:(for continued Operation- not annualised):							
(1) Basic		0.264	0.132	0.646	1.212	0.379	0.653
(2) Diluted		0.264	0.132	0.646	1.212	0.379	0.653
Earnings per equity share:(for discontinued Operation- not annualised)							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
Earnings per equity share:(for discontinued & continuing operations- not annualised)							
(1) Basic		0.264	0.132	0.646	1.212	0.379	0.653
(2) Diluted		0.264	0.132	0.646	1.212	0.379	0.653



Notes :

1. The Audit Committee has reviewed the Unaudited Consolidated Financial Results and Segment Results. The Board of Directors has approved the above results at their meeting held on February 07, 2019.
2. The Limited Review, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed and the related Report does not have any impact on the above "Results and Notes" for the quarter and nine months ended 31st December, 2019 which needs to be explained.
3. Sales for the quarter ended quarter and nine months ended on December 31, 2018 are net of Goods and Service Tax (GST). However, sales for the quarter and nine months ended on December 31, 2017 which are also included in the amounts for the year ended March 31, 2018 is gross of Excise Duty. Accordingly, the amounts are not comparable.
4. IND-AS 115 'Revenue from Contracts with Customers', mandatory for reporting periods beginning on or after April 1, 2018, replaces existing revenue recognition requirements. Under the modified retrospective approach, there were no significant adjustments required to the retained earnings as at April 1, 2018. The adoption of the standard did not have any significant impact on the financial results.
5. Segment information as per Ind-AS 108, 'Operating Segments' is disclosed in Annexure-1.
6. Exceptional items comprise of : Loss on sale of investment Rs. 1.52 lakhs .
7. In view of acquisitions and changes in the Company's shareholding in some of the subsidiaries, the consolidated results for the current period are not strictly comparable with those of the previous period.
8. The consolidated financial statements include the results of the following :  
Subsidiaries :  
(a) Sah Polymers Limited  
(b) Italica Furniture Private Limited  
(c) Aeroflex Industries Limited  
(d) Aeroflex Finance Private Limited  
(formerly known as Italica Ventures Private Limited )  
(e) Aeroflex International Limited  
(f) Italica Global FZC.UAE.  
Associate:  
(a) Genext Students Private Limited
9. Aeroflex Finance Private Limited (Formerly known as Italica Ventures Private Limited), one of the subsidiaries of the Company, received a Certificate of Registration (COR) to commence/carry on the business of non- banking financial institution without accepting public deposit, under Section 45IA of the Reserve Bank of India Act, 1934, with effect from December 14, 2018.
10. Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.
11. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai  
Date : 07/02/2019

  
Harikant Turgalia  
Wholtime Director  
DIN: 00049544



## SAT INDUSTRIES LIMITED

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### Consolidated Segment-wise Revenue, Results and Capital Employed

Rs. in lakhs							
Particulars	Consolidated						
	3 months ended 31.12.2018	3 months ended 31.12.2017	Preceding 3 months ended 30.09.2018	9 months ended 31.12.2018	9 months ended 31.12.2017	12 months ended 31.03.2018	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>Segment Revenue *</b>							
1 Trading	1095.72	1556.66	533.21	2833.31	4810.09	5546.97	
2 Manufacturing :							
(a) Flexible Packaging	841.35	882.77	1159.07	3206.71	2608.63	3648.59	
(b) Stainless Steel Hose **	4005.84	0.00	4104.14	10565.68	0.00	0.00	
3 Finance & Investment	135.47	220.37	76.45	309.76	498.74	769.78	
<b>Total</b>	<b>6078.38</b>	<b>2659.80</b>	<b>5872.87</b>	<b>16915.46</b>	<b>7917.46</b>	<b>9965.34</b>	
Other Income	11.11	44.38	102.17	196.60	104.75	218.19	
<b>Total Revenue</b>	<b>6089.49</b>	<b>2704.18</b>	<b>5975.04</b>	<b>17112.06</b>	<b>8022.21</b>	<b>10183.53</b>	
<b>Segment results*</b>							
1 Trading	95.00	138.03	127.16	240.66	191.72	166.96	
2 Manufacturing :							
(a) Flexible Packaging	12.58	-21.83	32.82	41.20	-3.64	-0.50	
(b) Stainless Steel Hose **	256.02	0.00	304.44	665.62	0.00	0.00	
3 Finance & Investment	104.67	100.61	38.46	363.31	315.07	472.36	
<b>Total Segment Results</b>	<b>468.27</b>	<b>216.81</b>	<b>502.88</b>	<b>1310.79</b>	<b>503.15</b>	<b>638.82</b>	
Other Income	11.11	44.38	102.17	196.60	104.75	218.19	
Exceptional income	-1.52	0.00	31.97	30.45	-2.40	-21.24	
Profit before tax	477.86	261.19	637.02	1537.84	605.50	835.77	
Provision for tax	105.03	60.80	165.44	344.07	127.06	109.22	
Profit after tax	372.83	200.39	471.58	1193.77	478.44	726.55	
<b>Segment Assets*</b>							
Trading	3962.02	851.90	2189.40	3962.02	851.90	824.70	
Manufacturing							
(a) Flexible Packaging	3411.89	2828.77	3409.90	3411.89	2828.77	3175.08	
(b) Stainless Steel Hose **	15006.34	0.00	15955.01	15006.34	0.00	0.00	
Finance & Investment	6630.07	12083.85	9462.19	6630.07	12083.85	9553.99	
<b>Total</b>	<b>29010.32</b>	<b>15764.52</b>	<b>31016.50</b>	<b>29010.32</b>	<b>15764.52</b>	<b>13553.77</b>	
<b>Segment Liabilities *</b>							
Trading	1336.24	549.51	855.09	1336.24	549.51	732.41	
Manufacturing	0.00			0.00			
(a) Flexible Packaging	1526.89	1402.73	1583.67	1526.89	1402.73	1314.90	
(b) Stainless Steel Hose **	8979.98	0.00	11607.89	8979.98	0.00	0.00	
Finance & Investment	1772.96	3401.06	1731.24	1772.96	3401.06	2437.48	
<b>Total</b>	<b>13616.07</b>	<b>5353.30</b>	<b>15777.89</b>	<b>13616.07</b>	<b>5353.30</b>	<b>4484.79</b>	
<b>Capital Employed</b>	<b>15394.25</b>	<b>10411.22</b>	<b>15238.61</b>	<b>15394.25</b>	<b>10411.22</b>	<b>9068.98</b>	
<b>Capital Expenditure</b>							
Trading	0.62	17.42	0.00	0.93	17.74	82.31	
Manufacturing	0.00						
(a) Flexible Packaging	27.38	6.49	12.16	59.54	23.73	62.91	
(b) Stainless Steel Hose **	23.78	0.00	70.89	110.54	0.00	0.00	
Finance & Investment	255.06	100.16	59.70	314.76	99.84	58.42	
<b>Total</b>	<b>306.84</b>	<b>124.07</b>	<b>142.75</b>	<b>485.77</b>	<b>141.31</b>	<b>203.64</b>	
<b>Depreciation and amortization</b>							
Trading	2.68	0.32	2.66	7.99	0.63	1.64	
Manufacturing							
(a) Flexible Packaging	17.66	18.32	17.62	53.08	54.24	87.73	
(b) Stainless Steel Hose **	100.66	0.00	48.57	302.00	0.00	0.00	
Finance & Investment	11.71	11.15	10.82	33.02	31.83	25.89	
<b>Total</b>	<b>132.71</b>	<b>29.79</b>	<b>79.67</b>	<b>396.09</b>	<b>86.70</b>	<b>115.26</b>	

\*After elimination of intra-group/segment transactions

\*\*Acquired with effect from 02/04/2018, hence figures pertaining to the previous period have not been furnished

