

PRESS RELEASE:

Advani Hotels & Resorts (India) Limited Reports Interim Dividend for the Financial year 2022 - 2023:

Advani Hotels and Resorts (India) Ltd., which owns and operates the 201-key, 5-Star Deluxe Caravela Beach Resort Goa, on a 23-acre estate, situated on Varca Beach in South Goa, has today, at their Board Meeting, declared an Interim Dividend @100% i.e. Rs. 2.00 (Rupees Two Only) per Equity Share of face value of Rs. 2/- each for the Financial Year 2022 – 2023.

The Company has fixed the Record Date as December 29, 2022 for the purpose of ascertaining the eligibility of Shareholders for the payment of the Interim Dividend. The Interim Dividend will be paid / dispatched on or before Sunday, January 15, 2023.

For Advani Hotels & Resorts (India) Limited

Sunder G. Advani Chairman & Managing Director

Place: Mumbai

Date: December 16, 2022

EMAIL: cs.ho@advanihotels.com