

# Goa Carbon Limited



Registered & Corporate Office:

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Tel.: +91 (0832) 2441300 Fax: +91 (0832) 2427192  
E-mail: goacarbon@gmail.com Website: www.goacarbon.com  
Corporate Identity Number - L23109GA1967PLC000076



COMPANY'S SCRIP CODE / SYMBOL: 509567 / GOACARBON

ISIN: INE426D01013

Ref. No.: 2023\VIII\186

Date: 14<sup>th</sup> August 2023

The General Manager  
Department of Corporate Services  
**BSE Limited,** .....Thru' Listing Centre  
25<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai 400001

The Listing Department  
**National Stock Exchange of India Ltd., ...Thru' NEAPS**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400051

Sub.: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to the above subject, we wish to inform you that CRISIL Ratings – the credit rating agency, has reviewed and reaffirmed the long term rating of 'CRISIL A-/Stable' and the short term rating of 'CRISIL A2+' on the enhanced Rs.424.00 crore bank facilities of the Company.

We are enclosing herewith the rating report received from CRISIL Ratings.

Kindly take the above on record.

Thanking you,

Yours faithfully,  
For Goa Carbon Limited

**Pravin Satardekar**  
Company Secretary  
ACS 24380

Encl.: as above



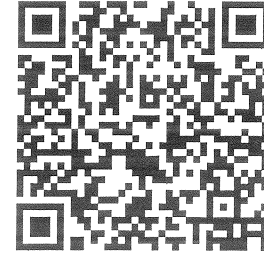
Plants :

**GOA** : Tel.: 0832-2860363 to 68, 2860336, 2861052  
Fax: 2860364 E-mail: head\_works@goacarbon.com  
**PARADEEP** : Tel: 07894462761, 09238110372  
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CONFIDENTIAL

RL/GOACARB/325817/BLR/0823/68152  
August 14, 2023



**Mr. Vikrant Garg**  
General Manager - Finance  
**Goa Carbon Limited**  
Panaji, Goa  
North Goa - 403001  
8322441300

Dear Mr. Vikrant Garg,

**Re: Review of CRISIL Ratings on the bank facilities of Goa Carbon Limited**

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL Ratings on the ratings as on date.

<b>Total Bank Loan Facilities Rated</b>	<b>Rs.424 Crore (Enhanced from Rs.165 Crore)</b>
<b>Long Term Rating</b>	<b>CRISIL A-/Stable (Reaffirmed)</b>
<b>Short Term Rating</b>	<b>CRISIL A2+ (Reaffirmed)</b>

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL Ratings would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL Ratings reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL Ratings believes may have an impact on the ratings. Please visit [www.crisilratings.com](http://www.crisilratings.com) and search with the name of the rated entity to access the latest ratings/s.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL Ratings will be necessary.

This letter will remain valid till September 03, 2024. After this date, please insist for a new rating letter (dated later than September 03, 2024).

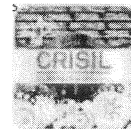
Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Shalaka Singh  
Associate Director - CRISIL Ratings

Nivedita Shibu  
Associate Director - CRISIL Ratings



**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crisil.com](mailto:CRISILratingdesk@crisil.com) or at 1800-267-1301

CRISIL Ratings Limited  
A subsidiary of CRISIL Limited, an S&P Global Company  
Corporate Identity Number: U67100MH2019PLC326247

**Annexure 1 - Bank-wise details of various facility classes (outstanding facilities)**

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Bank of India	13.5	CRISIL A-/Stable
2	Cash Credit	State Bank of India	60	CRISIL A-/Stable
3	Letter of Credit	Bank of India	196.5	CRISIL A2+
4	Proposed Working Capital Facility	--	62.5	CRISIL A-/Stable
5	Proposed Working Capital Facility	--	82.5	CRISIL A-/Stable
6	Working Capital Term Loan	Bank of India	4	CRISIL A-/Stable
7	Working Capital Term Loan	State Bank of India	5	CRISIL A-/Stable
	<b>Total</b>		<b>424</b>	

1. 100% fungible with the Letter of Credit, Trade Credit Bank Guarantee (TCBG) and Buyers Credit Facility.

2. 100% fungible with the Letter of Credit, Standby Letter of Credit Facility and partially with Credit Exposure Limits (CEL).

3. 100% fungible with TCBG, Buyers Credit and partially fungible with CEL and Packing Credit in Foreign Currency (PCFC) Limits

**Disclaimer:** A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, [www.crisilratings.com](http://www.crisilratings.com). CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit [www.crisilratings.com](http://www.crisilratings.com) or contact Customer Service Helpdesk at [CRISILratingdesk@crsil.com](mailto:CRISILratingdesk@crsil.com) or at 1800-267-1301

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