

Huhtamaki

28th April 2023

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Mumbai – 400 001
Security Code No – 509820

The Listing Department
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex
Bandra (East),
Mumbai 400 051
Security Code – HUHTAMAKI

Sub: Investor Presentation for the Quarter ended 31st March 2023.

Dear Sir/Madam,

This is further to our letter dated 24th April 2023, intimating about an Earnings Conference Call to be hosted by the Company post announcement of Unaudited Financial Results for the quarter ended 31st March 2023.

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the presentation to Analysts / Investors on Unaudited Financial Results of the Company for quarter ended 31st March 2023.

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For Huhtamaki India Limited


D V Iyer
Company Secretary & Legal Counsel



Registered Office:
Huhtamaki India Ltd.
A-802, Crescenzo, C-38/39,
G-Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400 051,
Maharashtra.

Tel: +91 (022) 6260 6800/6260 6900
CIN: L21011 MH1950FLC145537
www.flexibles.huhtamaki.in

Earnings presentation – Q1 2023

Huhtamaki India Limited

Dhananjay Salunkhe
Managing Director

Jagdish Agarwal
Executive Director & CFO

Huhtamaki

Disclaimer

Information presented herein contains, or may be deemed to contain, forward-looking statements. These statements relate to future events or Huhtamaki India Limited's (the Company) future financial performance, including, but not limited to, strategic plans, potential growth, expected capital expenditure, ability to generate cash flows, liquidity and cost savings that involve known and unknown risks, uncertainties and other factors that may cause the Company's actual results, performance or achievements to be materially different from those expressed or implied by any forward-looking statements. By their nature, forward-looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. Such risks and uncertainties include, but are not limited to: (1) general economic conditions such as movements in currency rates, volatile raw material and energy prices and political uncertainties; (2) industry conditions such as demand for the Company's products, pricing pressures and competitive situation; and (3) the Company's own operating and other conditions such as the success of manufacturing activities and the achievement of efficiencies therein as well as the success of pending and future acquisitions and restructurings and product innovations. Future results may vary from the results expressed in, or implied by, forward-looking statements, possibly to a material degree. All forward-looking statements made in this presentation are based on information currently available to the management, and the Company assumes no obligation to update or revise any forward-looking statements. Nothing in this presentation constitutes investment advice and this presentation shall not constitute an offer to sell or the solicitation of an offer to buy any securities or otherwise to engage in any investment activity.

Q1 2023 – Summary

- **Challenging environment** with performance impacted due to the lower volumes, however, the Company has been able to realise value for its products
- **Financial performance**
 - Decreased Net Sales, impacted by lower volumes
 - EBIT and EPS improved
- **Investing in operations and technology** for developing fully recyclable mono-material structures for flexible packaging under our blueloop™ brand



Motivated to deliver our best – 2 awards during Q1 2023



Huhtamaki India's labelling innovations have been recognized for their outstanding quality and excellence by the prestigious IndiaStar 2022 Awards by the INDIAN INSTITUTE OF PACKAGING

Our award-winning labelling innovations include:

- 🏆 Pressure Sensitive Label with metallic and security feature
- 🏆 Pressure Sensitive Label with tactile and security feature
- 🏆 Two-Layered Pressure Sensitive Label for tablets

This award is a testament to the team's dedication to excellence. We're excited to continue innovating and creating packaging solutions that meet the evolving needs of our customers.



Huhtamaki India are winners of the SIES SOP Star Awards for the year 2022, making it the second time in a row.

The following innovations demonstrated packaging excellence in product development, innovation, creativity and sustainability:

- 🏆 All PP-based laminate for chocolates
- 🏆 Pressure sensitive label with tactile and security features
- 🏆 Transparent barrier snack packs

The recognition is a reflection of the collaborative efforts from our team and our strong technical capabilities to help brands provide personalisation, sustainability and accessibility in the packaging arena.

Operational efficiency and mix are driving improved earnings despite lower sales

<i>MINR</i>	Q1 23	Q1 22	Change
Sale of products and services	6,460.2	7,110.7	-9.1 %
EBITDA	575.6	632.7	-9.0 %
<i>EBITDA %</i>	8.91%	8.90%	
EBIT	419.7	411.8	1.9 %
<i>EBIT %</i>	6.50%	5.80%	
Finance Cost	-68.1	-72.3	5.8 %
Profit/(Loss) before Tax	351.6	339.5	3.6 %
Profit/(Loss) for the period	354.9	246.1	44.2 %
Earnings in Rs. Per share	4.70	3.26	44.2 %

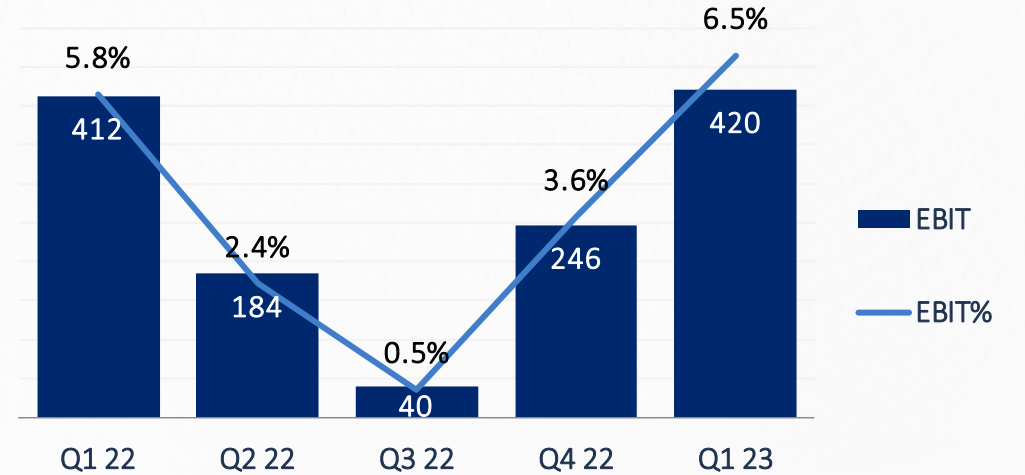
- Sales growth impacted by lower volumes
- EBIT improved despite lower sales due to continued focus on operational efficiency and mix
- Depreciation lower by MINR 54.4 due to changed useful life and method of charging depreciation on certain Property, Plant and Equipment (PPE)
- Financing cost decreased due to lower borrowing

Performance overview (MINR & %)

Net Sales



EBIT and EBIT margin



Financial calendar 2023

May 11, 2023

Annual General Meeting

July 17, 2023

Financial result Q2 and
H1 2023

October 17, 2023

Financial result Q3 and
Q1-Q3 2023

February 6, 2024

Financial result Q4 and
FY 2023

For further information,
please contact us:

investor.communication@huhtamaki.com

<https://www.huhtamaki.com/en-in/flexible-packaging/investors>