

KET/SEC/SE/2021-22

21<sup>st</sup> January 2022**BSE Limited**Floor 25, Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001**Scrip Code:** 524109**National Stock Exchange India Ltd.**Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra (East),  
Mumbai-400051.**Stock Code:** KABRAEXTRU

Dear Sirs/ Madam,

**Sub: Outcome of Board Meeting of the Company held on January 21, 2022**

In terms of the provisions of Regulations 30 and Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company has today at its meeting, inter alia, considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and Nine Months ended December 31, 2021. A copy of the said Unaudited Financial Results and Limited Review Report along with a Press Release are enclosed.

The meeting of the Board of Directors commenced at 10:00 a.m. and concluded at 12:30 p.m.

Kindly take our above submission on your record.

Thanking you.

Yours faithfully,

For **Kabra Extrusiontechnik Ltd.**

ANTONY  
PIUS ALAPAT

Digitally signed by  
ANTONY PIUS ALAPAT  
Date: 2022.01.21  
12:35:38 +05'30'

**Antony Alapat**  
Company Secretary

**Kabra Extrusiontechnik Ltd.**Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,  
Andheri (West), Mumbai - 400 053. Maharashtra, India.**Phone :** +91-22-26734822/23/24/25 • **Fax :** +91-22-2673 5041 • **Email :** [sales@kolsitegroup.com](mailto:sales@kolsitegroup.com)**Works 1 :**

Kabra Industrial Estate, Kachigam, Daman - 396210. India

**Works 2 :**

Survey No. 259/1 to 5, 260/1 to 6, 265/3, Costal Highway, Dunetha, Daman – 396210. India.

**Tel. :** +91-260-2241 401-3 / 2242 616 • **Fax :** +91-260-2241 965 • **Email :** [ket@kolsitegroup.com](mailto:ket@kolsitegroup.com)

CIN - L28900MH1982PLC028535

**Kabra Extrusiontechnik Ltd.**  
STANDALONE AND CONSOLIDATED UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2021

Sr. No.	Particulars	Standalone						Consolidated						
		Quartdr Ended			9 Month Ended			Quartdr Ended			9 Month Ended			Year Ended
		Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	Dec 31	Sept 30	Dec 31	Dec 31	Dec 31	Mar 31	
		2021	2021	2020	2021	2020	2021	2021	2021	2020	2021	2020	2021	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited		
I	Revenue from operations	10,535.81	8,310.44	6,199.99	24,379.93	16,758.97	27,424.29	10,535.81	8,310.44	6,199.99	24,379.93	16,758.97	27,424.29	
II	Other Income	27.97	121.34	60.51	201.44	158.41	286.76	27.97	121.34	60.51	201.44	158.41	286.76	
III	<b>Total income ( I + II )</b>	<b>10,563.77</b>	<b>8,431.78</b>	<b>6,260.50</b>	<b>24,581.38</b>	<b>16,917.38</b>	<b>27,711.06</b>	<b>10,563.77</b>	<b>8,431.78</b>	<b>6,260.50</b>	<b>24,581.38</b>	<b>16,917.38</b>	<b>27,711.06</b>	
IV	<b>EXPENSES</b>													
	Cost of material consumed	7,986.36	4,893.60	5,114.08	17,385.03	8,932.43	14,312.78	7,986.36	4,893.60	5,114.08	17,385.03	8,932.43	14,312.78	
	Changes in inventories of finished goods & work in progress	(988.37)	364.37	(1,403.12)	(1,733.29)	1,736.91	3,336.19	(988.37)	364.37	(1,403.12)	(1,733.29)	1,736.91	3,336.19	
	Employee benefit expense	988.92	904.44	731.01	2,687.78	1,997.76	2,743.30	988.92	904.44	731.01	2,687.78	1,997.76	2,743.30	
	Finance Cost	72.15	46.05	88.36	167.66	226.81	270.09	72.15	46.05	88.36	167.66	226.81	270.09	
	Depreciation and amortisation expense	283.52	280.07	229.71	827.22	701.85	966.91	283.52	280.07	229.71	827.22	701.85	966.91	
	Other Expenses	926.30	931.22	631.24	2,516.49	1,700.06	2,956.58	926.30	931.22	631.24	2,516.49	1,700.06	2,956.58	
	<b>Total expenses ( IV )</b>	<b>9,268.89</b>	<b>7,419.75</b>	<b>5,391.27</b>	<b>21,850.90</b>	<b>15,295.82</b>	<b>24,585.85</b>	<b>9,268.89</b>	<b>7,419.75</b>	<b>5,391.27</b>	<b>21,850.90</b>	<b>15,295.82</b>	<b>24,585.85</b>	
V	<b>Profit/(Loss) before exceptional items &amp; tax ( III - IV )</b>	<b>1,294.89</b>	<b>1,012.03</b>	<b>869.23</b>	<b>2,730.48</b>	<b>1,621.56</b>	<b>3,125.21</b>	<b>1,294.89</b>	<b>1,012.03</b>	<b>869.23</b>	<b>2,730.48</b>	<b>1,621.56</b>	<b>3,125.21</b>	
VI	Share in Profit/(Loss) of Joint Ventures & Associates (net of tax)	-	-	-	-	-	-	(7.24)	(12.86)	(1.97)	(48.33)	(2.06)	37.52	
VII	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
VIII	<b>Profit/ (Loss) before tax ( V + VI - VII )</b>	<b>1294.89</b>	<b>1012.03</b>	<b>869.23</b>	<b>2730.48</b>	<b>1621.56</b>	<b>3125.21</b>	<b>1287.65</b>	<b>999.17</b>	<b>867.26</b>	<b>2682.15</b>	<b>1619.50</b>	<b>3162.73</b>	
IX	Tax expenses													
	Current Tax	400.80	312.84	234.68	818.19	391.60	670.00	400.80	312.84	234.68	818.19	391.60	670.00	
	Income Tax Earlier Year	(0.02)	15.79	-	15.77	-	(18.55)	(0.02)	15.79	-	15.77	-	(18.55)	
	MAT Credit entitlement	-	-	-	-	(0.53)	(106.48)	-	-	-	-	(0.53)	(106.48)	
	Deferred Tax	10.62	14.14	52.01	40.23	77.37	161.59	10.62	14.14	52.01	40.23	77.37	161.59	
X	<b>Profit/ (Loss) for the period ( VIII - IX )</b>	<b>883.49</b>	<b>669.26</b>	<b>582.54</b>	<b>1,856.29</b>	<b>1,153.12</b>	<b>2,418.65</b>	<b>876.25</b>	<b>656.40</b>	<b>580.57</b>	<b>1,807.97</b>	<b>1,151.06</b>	<b>2,456.17</b>	
XI	<b>Other Comprehensive Income</b>													
	i) Items that will not be reclassified to profit or loss	(794.05)	121.87	1,306.44	3.66	2,804.00	2,141.52	(794.05)	121.87	1,306.44	3.66	2,804.00	2,141.52	
	ii) Income tax relating to items that will not be reclassified to profit or loss	97.57	(134.75)	-	(37.18)	-	-	97.57	(134.75)	-	(37.18)	-	-	
XII	<b>Total Comprehensive Income for the period ( X + XI ) (Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>187.01</b>	<b>656.38</b>	<b>1,888.98</b>	<b>1,822.78</b>	<b>3,957.12</b>	<b>4,560.17</b>	<b>179.77</b>	<b>643.52</b>	<b>1,887.02</b>	<b>1,774.45</b>	<b>3,955.07</b>	<b>4,597.69</b>	
XIII	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	1,595.12	
XIV	<b>Earning per equity share basic and diluted but not annualized (for continuing operations) ₹ per share</b>	<b>2.77</b>	<b>2.10</b>	<b>1.83</b>	<b>5.82</b>	<b>3.61</b>	<b>7.58</b>	<b>2.75</b>	<b>2.06</b>	<b>1.82</b>	<b>5.67</b>	<b>3.61</b>	<b>7.70</b>	

**Notes**

- 1 The above Results have been reviewed and recommended by the Audit Committee at its meeting held on 20th Jan'22 & approved by the Board of Directors at its meeting held on 21st Jan'22.
- 2 Figures for previous periods have been regrouped wherever necessary.

Date: 21-01-2022  
Place: Mumbai



For Kabra Extrusion Technik Limited  
*S.V. Kabra*  
(S.V. Kabra)  
Chairman & Managing Director

**Kabra Extrusiontechnik Ltd.**  
 Standalone & Consolidated Segment Information for Quarter and Nine month ended 31st Dec. 2021

(₹ in Lakhs)

Sr No	Particulars	Standalone						Consolidated						
		Quarter ended			Nine month Ended			Quarter ended			Nine month Ended			Year ended
		Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021	Dec 31, 2021	Sept 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)	
(i)	<b>Segment Revenue</b>													
	Extrusion Machinery Division	6,797.36	7,541.22	6,198.10	19,606.50	16,832.37	27,514.70	6,797.36	7,541.22	6,198.10	19,606.50	16,832.37	27,514.70	
	Battery Division	3,766.40	890.56	62.39	4,974.87	85.00	196.36	3,766.40	890.56	62.39	4,974.87	85.00	196.36	
	<b>Total Segment Revenue</b>	10,563.76	8,431.78	6,260.50	24,581.37	16,917.38	27,711.06	10,563.76	8,431.78	6,260.50	24,581.37	16,917.38	27,711.06	
(ii)	<b>Segment Results</b>													
	Extrusion Machinery Division	1,020.31	1,315.39	1,091.13	2,939.51	2,204.82	3,923.46	1,020.31	1,315.39	1,091.13	2,939.51	2,204.82	3,923.46	
	Battery Division	346.71	-257.30	-133.54	-41.38	-356.45	-528.16	346.71	-257.30	-133.54	-41.38	-356.45	-528.16	
	<b>Total Segment Results</b>	1,367.02	1,058.09	957.59	2,898.13	1,848.37	3,395.30	1,367.02	1,058.09	957.59	2,898.13	1,848.37	3,395.30	
	Unallocated Corporate income net of unallocated expenses	-	-	-	-	-	-	-	-	-	-	-	-	
	Profit / (loss) before interest and taxation	1,367.02	1,058.09	957.59	2,898.13	1,848.37	3,395.30	1,367.02	1,058.09	957.59	2,898.13	1,848.37	3,395.30	
	Finance Cost	72.15	46.05	88.36	167.66	226.81	270.09	72.15	46.05	88.36	167.66	226.81	270.09	
	Profit (+)/loss (-) before exceptional items and share of loss	1,294.87	1,012.03	869.23	2,730.47	1,621.56	3,125.21	1,294.87	1,012.03	869.23	2,730.47	1,621.56	3,125.21	
	Share in profit/(loss) of joint ventures / associates	-	-	-	-	-	-	-7.24	-12.86	-1.97	-48.33	-2.06	37.52	
	Profit(+)/lossH before exceptional items and tax	1,294.87	1,012.03	869.23	2,730.47	1,621.56	3,125.21	1,287.63	999.17	867.26	2,682.14	1,619.50	3,162.73	
	Exceptional items	-	-	-	-	-	-	-	-	-	-	-	-	
	Profit(+)/ Loss (-) before tax	1,294.87	1,012.03	869.23	2,730.47	1,621.56	3,125.21	1,287.63	999.17	867.26	2,682.14	1,619.50	3,162.73	
	Tax Expenses													
	Current Tax	400.76	312.84	234.68	818.19	391.60	670.00	400.76	312.84	234.68	818.19	391.60	670.00	
	MAT Credit Entitlement	-	-	-	-	-0.53	-106.48	-	-	-	-	-0.53	-106.48	
	Income Tax of earlier year	-	15.79	-	15.76	-	-18.55	-	15.79	-	15.76	-	-18.55	
	Deffered Tax	10.62	14.14	52.01	40.22	77.37	161.59	10.62	14.14	52.01	40.22	77.37	161.59	
	Net Profit/ (loss) after tax	883.49	669.26	582.54	1,856.30	1,153.12	2,418.65	876.25	656.40	580.57	1,807.97	1,151.06	2,456.18	
	Other Comprehensive Income	-696.48	-12.88	1,306.44	-33.52	2,804.00	2,141.52	-696.48	-12.88	1,306.44	-33.52	2,804.00	2,141.52	
	Net Comprehensive Income	187.01	656.38	1,888.98	1,822.78	3,957.12	4,560.17	179.77	643.52	1,887.02	1,774.45	3,955.07	4,597.70	
(iii)	<b>Segment Assets</b>													
	Extrusion Machinery Division	25,689.71	24,296.60	24,697.32	25,689.71	24,697.32	22,492.20	25,689.71	24,296.60	24,697.32	25,689.71	24,697.32	22,492.20	
	Battery Division	13,702.92	9,605.61	7,358.98	13,702.92	7,358.98	7,558.20	13,702.92	9,605.61	7,358.98	13,702.92	7,358.98	7,558.20	
	<b>Total Segment Assets</b>	39,392.63	33,902.20	32,056.30	39,392.63	32,056.30	30,050.40	39,392.63	33,902.20	32,056.30	39,392.63	32,056.30	30,050.40	
	Unallocated Corporate Assets	7,755.05	9,000.37	9,800.69	7,755.05	9,800.69	9,891.60	7,678.37	8,930.92	9,732.75	7,678.37	9,732.75	9,863.24	
	<b>Total Assets</b>	47,147.68	42,902.58	41,856.99	47,147.68	41,856.99	39,942.00	47,071.00	42,833.13	41,789.05	47,071.00	41,789.05	39,913.64	
(iv)	<b>Segment Liabilities</b>													
	Extrusion Machinery Division	11,824.81	9,372.45	12,364.74	11,824.81	12,364.74	10,025.55	11,824.81	9,372.45	12,364.74	11,824.81	12,364.74	10,025.55	
	Battery Division	4,430.07	1,901.81	1,662.22	4,430.07	1,662.22	1,727.69	4,430.07	1,901.81	1,662.22	4,430.07	1,662.22	1,727.69	
	<b>Total Segment Liabilities</b>	16,254.88	11,274.26	14,026.95	16,254.88	14,026.95	11,753.24	16,254.88	11,274.26	14,026.95	16,254.88	14,026.95	11,753.24	
	Unallocated Corporate Liabilities	30,892.80	31,628.32	27,830.04	30,892.80	27,830.04	28,188.76	30,816.12	31,558.87	27,762.10	30,816.12	27,762.10	28,160.41	
	<b>Total Liabilities</b>	47,147.68	42,902.58	41,856.99	47,147.68	41,856.99	39,942.00	47,071.00	42,833.13	41,789.05	47,071.00	41,789.05	39,913.64	
(v)	<b>Capital Employed</b>													
	Extrusion Machinery Division	13,864.90	14,924.15	12,332.58	13,864.90	12,332.58	12,466.65	13,864.90	14,924.15	12,332.58	13,864.90	12,332.58	12,466.65	
	Battery Division	9,272.85	7,703.80	5,696.76	9,272.85	5,696.76	5,830.51	9,272.85	7,703.80	5,696.76	9,272.85	5,696.76	5,830.51	
	Unallocated	-23,137.75	-22,627.95	-18,029.35	-23,137.75	-18,029.35	-18,297.16	-23,137.75	-22,627.95	-18,029.35	-23,137.75	-18,029.35	-18,297.16	

**Notes:**

- Company operates in two business segments i) Extrusion Machinery ii) Battery.
- Previous year figures have been regrouped wherever necessary.

Date 21-01-2022

Place Mumbai



For Kabra Extrusion Technik Limited

(S V Kabra)  
 Chairman & Managing Director



**A.G. OGALE & CO.**  
Chartered Accountants



## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Standalone Unaudited Financial Results.**

We have reviewed the accompanying statement of unaudited financial results of M/s. Kabra Extrusiontechnik Limited for the quarter ended **31st December 2021** and year to date for the period from **01st April 2021 to 31st December 2021** ("the Statement") being submitted by Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/80/2019.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For M/s. A. G. OGALE & CO.**

**Chartered Accountants**

**CA.Pramod Gugale**

**(Partner)**

**Membership No. : 113775**

**UDIN : 22113775AAAABL7324**

**Pune**

**January 20, 2022**

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**Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.**

**Contact : 94 220 320 49 Mail : [pramodgugale@gmail.com](mailto:pramodgugale@gmail.com)**



**A.G. OGALE & CO.**

Chartered Accountants



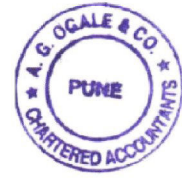
## LIMITED REVIEW REPORT

### **Independent Auditor's Review Report to the Board of Directors of Kabra Extrusiontechnik Ltd. on the Consolidated Unaudited Financial Results.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial results of **M/s. Kabra Extrusiontechnik Limited** ("Parent Company") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December 2021 and year to date for the period from 01<sup>st</sup> April 2021 to 31st December 2021 ("the Statement") being submitted by Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/CMD1/ 80 /2019. Attention is drawn to the fact that the Consolidated figures for the corresponding quarter 31st December 2021 as reported in these financial results have been approved by the Group's Board of Directors, but have not been subjected to review.
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 -"Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2013, is the responsibility of the Group's Management and has been approved by the Parent's Board of Directors. Our responsibility is to issue a report on these statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the share of the following entities :



**Jointly controlled Entities :**

- a. Kabra Mecanor Belling Technik Private Limited.
- b. Penta Auto Feeding India Limited.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respect in accordance with applicable Accounting Standards i.e. Ind AS prescribed u/s 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/ 80 /2019 dated July 19, 2019, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The consolidated unaudited financial results includes the Group's share of net loss of Rs. 20.84 lakhs and Rs. 101.35 lakhs for the quarter ended 31st December 2021 and for the period ended April 01, 2021 to December 31, 2021, respectively as considered in the consolidated unaudited financial results, in respect of Joint Ventures whose interim Financial statements have been certified by the Management, as these are not material for the group as per Regulation 33(3)(h) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our Conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these joint ventures, is based solely on the statements provided by the Management.

Our conclusion on the statement is not modified in respect of the above matters.

**For M/s. A. G. OGALE & CO.**

**Chartered Accountants**

A handwritten signature in blue ink that reads "P. Gugale".

**CA. Pramod Gugale**  
**(Partner)**

**Membership No. : 113775**

**UDIN : 22113775AAAABM7224**

**Pune,**

**January 20, 2022**

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**Ganesh Prasad, 365/38, Ekbote Colony, Shankarsheth Road, Pune 411 042.**

**Contact : 94 220 320 49 Mail : [pramodgugale@gmail.com](mailto:pramodgugale@gmail.com)**

## Press Release

21<sup>st</sup> Jan.'22

### Key Highlights for Quarter & 9 Months ended Dec.'21

- ❖ Revenue has increased by **70%** for quarter ended Dec.'21 on YoY basis.
- ❖ Revenue has increased by **45%** for 9 months ended Dec.'21 on YoY basis.
- ❖ Battery division has achieved revenue of **₹ 37.6 crs** for the quarter ended Dec.'21 which is up by **423%** over quarter ended Sept.'21 (₹ 8.9 crs) and achieved total revenue of **₹ 49.7 crs** for 9 months ended Dec.'21 v/s of ₹ 0.85 crs for 9 months ended Dec.'20.
- ❖ Battrix division has become profitable in quarter ended Dec.'21.
- ❖ Revenue for Extrusion division has increased by **10% & 16%** for quarter & 9 months ended Dec.'21 respectively on YoY basis.
- ❖ Operating Margin (EBIDTA) has increased to **₹ 16.5 crs** (from ₹ 11.9 crs), up by **39%** for quarter ended Dec.'21 on YoY basis.
- ❖ Operating Margin (EBIDTA) has increased to **₹ 37.2 crs** (from ₹ 25.5 crs), up by **46%** for 9 months ended Dec.'21 on YoY basis.
- ❖ PBT has increased to **₹ 12.9 crs** (from ₹ 8.6 crs), up by **49%** for quarter ended Dec.'21 on YoY basis.
- ❖ PBT has increased to **₹ 27.3 crs** (from ₹ 16.2 crs), up by **68%** for 9 months ended Dec.'21 on YoY basis.

### Update on Battery Segment

Electric mobility continued to witness unprecedented growth in the last quarter. As per the latest data by the Economic Times, the EV two-wheeler industry witnessed an impressive 132% growth in sales in 2021. With the subsidies that were given out by the government like the FAME 2 scheme along with others, the sale of high-speed two-wheelers shot up by 425% across 18 states in India in the past year.

Adding to this, the recently announced PLI scheme for Advance Chemistry Cell with an outlay of Rs. 18,100 crores; and the interests shown by many corporates for investments will provide a very reliable and consistent supply chain for the company in the future.

Battrix continues to acquire the top Original Equipment Manufacturers (OEM's) in the two-wheeler segment. Backed by strong orders, Battrix reached a capacity utilization of 80% in the month of December 2021 and has turned profitable in the last quarter.



Battrix continues to invest in research and development in future technologies that result in upgraded battery packs, improved design for better performance, increased mileage and enhanced safety.

For more details, pls visit;

[www.kolsite.com](http://www.kolsite.com) / [www.battrix.com](http://www.battrix.com)

### **Safe Harbor**

This statement contains certain forward looking statements concerning the Company's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy, pandemic or any event/disruptions beyond the Company's control. The Company does not undertake to make any announcement in case any of these forward looking statements become materially incorrect in future or update any forward looking statements made from time to time by or on behalf of the Company.

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