

August 14, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001  <b>BSE Scrip Code: 500067</b>	<b>National Stock Exchange of India Ltd</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>NSE Symbol: BLUESTARCO</b>
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Dear Sir/Madam,

**Sub.: Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulation') – Details of pending material litigation**

Pursuant to Regulation 30 of the Listing Regulation as amended by the notification issued by SEBI on June 14, 2023 (“SEBI Amendments”) read with SEBI circular dated July 13, 2023, the Company has identified material litigations requiring disclosure under sub-paragraph 8 of paragraph B of Schedule III to the Listing Regulations, as per the revised materiality criteria prescribed in the SEBI Amendments.

The details of the material litigations are enclosed as below:

1. Legal cases as **Annexure A to B.**
2. Income tax litigations as **Annexure C.**
3. Indirect tax litigations as **Annexure D to H.**
4. Litigations of subsidiaries as **Annexure I to K.**

The above information is also being placed on the website of the Company at [www.bluestarindia.com](http://www.bluestarindia.com)

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Blue Star Limited**



**Rajesh Parte**  
**Company Secretary & Compliance Officer**  
**Membership No.: A10700**

**Encl: a/a**

**Details required under the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

**ANNEXURE - A**

Sr. No.	Particulars	Description
1	Brief details of litigation viz.  Name(s) of the opposing party  Court/tribunal/agency where litigation is filed	Katerra India Private Limited (KIPL)  1. Application filed by the Company under section 11(6) of Arbitration and Conciliation Act ("the Act") before the Hon'ble High court of Bangalore. 2. Commercial Application under section 9 of the Act before the Commercial Court, Bangalore. 3. The Company has also initiated criminal proceedings against KIPL and its Directors.
	Brief details of dispute/litigation;	The Company entered into an Agreement with KIPL for the work involving Heating, Ventilation, Air Conditioning (HVAC) services, electrical, plumbing, and fire fighting in a mall situated at Lucknow. The Company had provided a performance bank guarantee of Rs. 8.86 crores and a retention bank guarantee of Rs. 3.75 crores to KIPL. KIPL withheld payments which were due to the Company. KIPL invoked the performance bank guarantee of Rs. 8.86 crores on frivolous ground. Aggrieved by the actions of KIPL, the Company, as a proactive measure, sought injunction against invocation of retention bank guarantee and thereafter, invoked the Arbitration clause. The total claim under arbitration aggregates to Rs. 28.88 crores, comprising outstanding dues to the Company for the work done, guarantees issued and other claims. Due to non-cooperation of KIPL for appointment of Arbitrator, the Company has filed an application for appointment of an Arbitrator before the High Court of Bangalore. Additionally, the Company has also filed criminal case against KIPL and its directors.  The above matters are pending with the respective Courts / Authorities. Given the background of the matter, the Company believes it has reasonable grounds for a favourable outcome in favour of the Company.
2	Expected financial implications, if any, due to compensation, penalty etc.	The Company is expected to receive the outstanding claim amount as mentioned above, subject to the outcome of the above pending

		litigations.
3	Quantum of claims, if any;	The Company as part of its arbitration proceedings has raised a claim of Rs 28.88 crores against KIPL which includes outstanding dues of the Company for the work done, guarantees issued and other claims.

### ANNEXURE - B

Sr. No.	Particulars	Description
1	<p>Brief details of litigation viz.</p> <p>Name(s) of the opposing party</p>	<p>Comed Chemicals Limited (Comed)</p>
	<p>Court/ tribunal/agency where litigation is filed</p>	<p>Aggrieved by the award of the Arbitrator in favour of the Company, Comed filed an appeal before the Hon'ble High Court of Gujarat.</p>
	<p>Brief details of dispute/litigation</p>	<p>The Company had entered into an agreement with the Comed Chemicals Ltd for work relating to Heating, Ventilation and Air Conditioning (HVAC) at its factory situated at Baddi, Himachal Pradesh. A dispute arose between the parties, leading to filing of an application under section 9 of the Arbitration and Conciliation Act. The Company filed a claim of Rs. 60 lakhs against Comed and a counter claim of Rs. 12.9 crore was filed by Comed. An Arbitration Award was passed in favour of the Company for Rs. 60 lakhs and the counterclaim of Comed was rejected. Comed appealed to the Hon'ble High Court, Gujarat claiming that the award was wrongly awarded and reaffirmed its claim of Rs. 12.9 crore. The Hon'ble High Court of Gujarat granted stay on the award, subject to Comed depositing the claim amount. Comed filed a special leave petition before the Supreme Court. The Supreme Court directed Comed to deposit Rs. 50 lakhs, which was followed by an order allowing the Company to withdraw the deposited amount. The matter is pending before the Hon'ble High Court of Gujarat.</p>
2	<p>Expected financial implications, if any, due to compensation, penalty etc.</p>	<p>The Company is expected to receive the balance outstanding claim amount as mentioned above subject to the outcome of the above pending litigation.</p>
3	<p>Quantum of claims, if any;</p>	<p>Company has filed a claim against Comed amounting to Rs. 60 lakhs. A counter claim against the Company has been filed by Comed amounting to Rs.12.9 crore.</p>

## ANNEXURE - C

### Income Tax Litigations

Sr. No.	Particulars	Description
1	Brief details of litigation viz.  Name(s) of the opposing party	Income Tax Department
	Court / tribunal / agency where litigation is filed	Different Forums - Adjudicating Authority, Commissioner Appeals, Tribunal, High Court.
	Brief details of dispute / litigation	<p>These disputes relates to various assessment years and for various matters inter-alia as follows:</p> <ol style="list-style-type: none"> <li>1. Recomputation of deduction under various sections of the Income Tax Act.</li> <li>2. Non-compete fees considered as revenue receipt.</li> <li>3. Disallowance of various expenses including certain expenses considered as capital expenditure.</li> <li>4. Disallowance of depreciation on goodwill and trademarks.</li> <li>5. Disallowance of part of R&amp;D expenses, deduction claimed under various sections.</li> </ol> <p>The total disputed amount under the above matters is Rs 120.03 cr, which is being contested either by the Company or the Income Tax Department at various forums mentioned above.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The total claim amount in these cases is Rs 120.03 cr.

## ANNEXURE D

### Indirect Tax Litigations

#### Litigations under Maharashtra Sales Tax Act / VAT Act

Sr. No.	Particulars	Description
1	<p>Brief details of litigation viz.</p> <p>Name(s) of the opposing party</p> <p>Court / tribunal / agency where litigation is filed</p> <p>Brief details of dispute / litigation</p>	<p>Sales Tax Authority, Maharashtra</p> <p>Maharashtra Sales Tax Tribunal and Joint Commissioner of Sales Tax Appeals</p> <p>The litigations with the above mentioned forums / officers is for various matters relating to disallowance of credit note, non-consideration of various forms / TDS certificates, rejection of demand, non-production of certain forms.</p> <p>These matters are for different years. Total nine matters are pending with Maharashtra Sales Tax Tribunal and one with Joint Commissioner of Sales Tax Appeals.</p> <p>The total disputed amount under the above matters is Rs 11.75 cr, which are being contested by the Company at various forums as mentioned above.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The cumulative demands under these matters amount to Rs. 11.75 cr.

## ANNEXURE E

### Indirect Tax Litigations

#### Litigations under Telangana Sales Tax Act / Vat Act

Sr. No.	Particulars	Description
1	Brief details of litigation viz.  Name(s) of the opposing party	Sales Tax Authority, Hyderabad
	Court / tribunal / agency where litigation is filed	Deputy Commissioner of Sales Tax, Hyderabad
	Brief details of dispute / litigation	<p>The litigations / disputes with the above mentioned forum / officer is for various matters relating to non-acceptance of discharge of VAT for Annual Maintenance Contract, excess claim of Input Tax Credit and penalty on VAT demands.</p> <p>These matters are for different years. Total three matters are pending with Deputy Commissioner of Sales Tax, Hyderabad.</p> <p>The total disputed amount under the above matters is Rs 12.71 cr, which are being contested by the Company.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The cumulative demands under these matters amount to Rs 12.71 cr.



## ANNEXURE F

### Indirect Tax Matters

#### Litigations under West Bengal Sales Tax Act / Vat Act

Sr. No.	Particulars	Description
1	<p>Brief details of litigation viz.</p> <p>Name(s) of the opposing party</p> <p>Court / tribunal / agency where litigation is filed</p> <p>Brief details of dispute / litigation</p>	<p>Sales Tax Authority, West Bengal</p> <p>Appellate Revisional Board, Adjudicating Authority and Additional Commissioner Appeals</p> <p>The litigations / disputes with the above mentioned forums / officers are for various matters relating to disallowance of Sales Returns, SEZ Sale, Export Sales, Purchase Tax, Labour Tax, TDS Certificates, Freight Charges, denial of Input Tax Credit, non-submission of forms and interest claim / payable.</p> <p>These matters are for different years. Total five matters are with Appellate Revisional Board, one with Adjudicating Authority and three with Additional Commissioner Appeals.</p> <p>The total disputed amount under the above matters is Rs 19.35 cr, which are being contested by the Company.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The cumulative demands under these matters amount to Rs 19.35 cr.



## ANNEXURE G

### Indirect Tax Litigations

#### Litigations under Service Tax Matter, Andhra Pradesh

Sr. No.	Particulars	Description
1	Brief details of litigation viz.  Name(s) of the opposing party	Service Tax Authority, Andhra Pradesh
	Court / tribunal / agency where litigation is filed	Custom, Excise and Service Tax Appellate Tribunal, Hyderabad (CESTAT)
	Brief details of dispute / litigation	The Company had contested the show cause notices received for non-payment of service tax with respect to mobilization advances received for work contracts before the Office of Commissioner, Hyderabad. The order was passed in favour of the Company. Aggrieved by the order passed in favour of the Company, Service Tax Department, Hyderabad had filed an appeal with CESTAT.  The matter is pending before the CESTAT and total amount under dispute is Rs. 75.05 crore.
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The amount under dispute is Rs. 75.05 cr.

## ANNEXURE H

### Indirect Tax Litigations

#### Litigations under Service Tax Matter, West Bengal

Sr. No.	Particulars	Description
1	Brief details of litigation viz.  Name(s) of the opposing party	Service Tax Authority, West Bengal
	Court / tribunal / agency where litigation is filed	Custom, Excise and Service Tax Appellate Tribunal, Kolkatta (CESTAT)
	Brief details of dispute / litigation	The litigations / disputes with the above mentioned forums are for various matters relating to CENVAT credit availed on various services and service tax paid on commission received from outside India. These matters are for different years. Total four matters are pending with CESTAT. Aggrieved by the order passed by the Commissioner against the Company, appeals were filed by the Company for all the four matters.  The total disputed amount under the above matters is Rs 110.86 cr, which are being contested.
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The cumulative demands under these matters amount to Rs. 110.86 cr.

## ANNEXURE - I

### Foreign Litigation relating to Blue Star Qatar WLL, a Subsidiary Company

Sr. No.	Particulars	Description
1	Brief details of litigation viz.  Name(s) of the opposing party	Societe D Entreprise & De Gestion WLL (SEG Qatar), Sheik Hamad Suhaim Hamad Abdulla Al-Thani & Dukhan Bank
	Court/ tribunal/agency where litigation is filed	Justice of the Esteemed Investment and Trade Court
	Brief details of dispute/litigation;	The litigation is filed by the Company to realize the claims against the project works done in Boulevard Mall Project in Qatar. The total claim filed by the Company is QAR 10,352,518 (equivalent to Rs. 23.51 cr) which includes claim of the Company towards its dues amounting to QAR 8,352,518 (equivalent to Rs. 19.08 cr) and damages amounting to QAR 2,000,000 (equivalent to Rs. 4.57 cr).
2	Expected financial implications, if any, due to compensation, penalty etc.	The Company is expected to receive the outstanding claim amounting to QAR 10,352,518 (equivalent to Rs. 23.51 cr), subject to the outcome of the above pending litigations.
3	Quantum of claims, if any;	QAR 10,352,518 (equivalent to Rs. 23.51 cr)

**ANNEXURE - J**

**Foreign Litigation relating to Blue Star Qatar WLL, a Subsidiary Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Description</b>
1	Brief details of litigation viz.  Name(s) of the opposing party	1. Hamad Suhaim Hamad Abdulla Alh Thani 2. SEG QATAR 3. Qatar University
	Court/ tribunal/agency where litigation is filed Blue Star Qatar	Justice of the Esteemed Investment and Trade Court
	Brief details of dispute/litigation;	The litigation is filed by the Company to realize the claims against the Student Housing Project work done in Qatar University, Doha. The total claim filed by the Company is QAR 34,288,858.77 (equivalent to Rs. 78.35 cr) which includes claim of the Company towards its dues amounting to QAR 15,911,338.20 (equivalent to Rs. 36.35 cr) and damages.
2	Expected financial implications, if any, due to compensation, penalty etc.	The Company is expected to receive the outstanding claim amounting to QAR 34,288,858.77 (equivalent to Rs. 78.35 cr), subject to the outcome of the above pending litigations.
3	Quantum of claims, if any;	QAR 34,288,858.77 (equivalent to Rs. 78.35 cr)

### ANNEXURE - K

#### Income Tax matter pertaining to Blue Star Engineering and Electronics Limited, a Wholly Owned Subsidiary

Sr. No.	Particulars	Description
1	Brief details of litigation viz.	
	Name(s) of the opposing party	Income Tax Department
	Court / tribunal / agency where litigation is filed	Different Forums - Adjudicating Authority, Commissioner Appeals, Tribunal.
	Brief details of dispute / litigation	<p>These disputes relates to various assessment years for the matters relating to depreciation on goodwill and other assets relating to slump sale transaction, disallowance on account of provision for leave encasement and doubtful debts.</p> <p>The total disputed amount under the above matters is Rs 17.86 cr, which is being contested by the Company at various forums mentioned above.</p>
2	Expected financial implications, if any, due to compensation, penalty etc.	Considering the facts in each case, there may not be any financial implications.
3	Quantum of claims, if any;	The total claim amount in these cases is Rs 17.86 cr.