



SIGACHI INDUSTRIES LIMITED

CIN : U24110TG1989PLC009497

AN EXCiPACT GMP, ISO 9001:2015 & FSSC 22000 CERTIFIED COMPANY



To,

Date: 27.10.2022

The Manager BSE Limited P.J. Towers, Dalal Street Mumbai- 400001 (BSE Scrip Code: 543389)	The Manager National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051 (NSE Symbol: SIGACHI)
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Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 27.10.2022

Unit: Sigachi Industries Limited

With reference to the subject cited, this is to inform the exchanges that the Board of Directors of **Sigachi Industries Limited** at its meeting held on Thursday, the 27th day of October 2022 at 12.00 Noon through Video Conference approved the following items of business:

1. Un-audited Financial Results (standalone and consolidated) for the Quarter and half year ended 30th September 2022. (Enclosed as Annexure).
2. Limited Review Report (standalone and consolidated) for the Quarter and half year ended 30th September 2022. (Enclosed as Annexure).
3. Appointment of Mr. Mohan Krishna Reddy and Ms. Bindu Vinodhan as Independent Directors on the Board of the Company for a term of 2 consecutive years w.e.f. 27.10.2022 subject to the approval of the members in the ensuing general meeting. (Brief Profile is annexed as Annexure - II).
4. Revision of sitting fees payable to Non-Executive Directors including Independent Directors for attending the Board and various committee meetings.
5. Payment of annual commission of Rs. 5 lacs each to the Non-Executive directors including Independent Directors after declaration of financial results.

S. K. Tewari

Registered Office :

#229/1 & 90, 2nd Floor, Kalyans Tulasiram Chambers, Madinaguda, Hyderabad - 49, Telangana State, India.
Email : info@sigachi.com, Customer Service +91 40 40114874 - 76



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6. Mr. Amit Raj Sinha, Managing Director & CEO of the Company has been authorized to fix the date of Extraordinary General Meeting to obtain consent of the shareholders for regularization of the appointment of new directors and the same be intimated to the Stock Exchanges in due course.

The meeting concluded at 4:00 PM.

This is for the information and records of the Exchanges, please.

Thanking you.

Yours Faithfully

For Sigachi Industries Limited



Shreya Mitra

Company Secretary & Compliance Officer

Encl. as above

Registered Office :

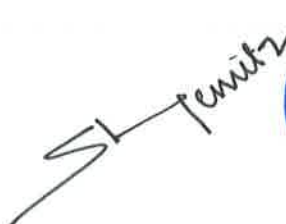

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Annexure II

Brief Profile of Mr. Mohan Krishna Reddy and Ms. Bindu Vinodhan, Independent Directors of the Company


[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 7 of Para A of Annexure I of SEBI Circular dated September 9, 2015]

Particulars	Mr. Mohan Krishna Reddy	Ms. Bindu Vinodhan
Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Mohan Krishna Reddy as an Independent Director of the Company	Appointment of Ms. Bindu Vinodhan as an Independent Director of the Company
Date & Terms of appointment	Nomination and Remuneration Committee and Board has recommended to the members, for regularization of appointment of Mr. Mohan Krishna Reddy as an Independent Director for the period of 2 years w.e.f. 27.10.2022 in the EGM to be held within 3 months.	Nomination and Remuneration Committee and Board has recommended to the members, for regularization of appointment of Ms. Bindu Vinodhan as an Independent Director for the period of 2 years w.e.f. 27.10.2022 in the EGM to be held within 3 months.
Brief Profile	<p>Mr. Mohan Krishna Reddy is a former Investment Banker (JM Financial and ANZ Grindlays) and a former CFO (Cyient and Applabs). He is the Founder CEO of Banyan Advisory, a Boutique M&A advisory firm based in Hyderabad.</p> <p>He has served on the Boards of many other companies in the past. A Masters graduate in Financial Management from Jamnalal Bajaj institute of management, he was active in CII, TiE, Madras Chamber of</p>	<p>Bindu Vinodhan is a trained executive coach and an HR professional with over two decades of experience in Learning and Development.</p> <p>She was Global Head- Learning and Development, at WNS Global Services in her last assignment. In her previous assignments' she handled 'Organizational Effectiveness and Change' and 'Organizational Learning and Development for companies like Vodafone, Hewlett Packard and EDS where she was instrumental in</p>

	<p>Commerce and Hyderabad Angels</p> <p>A keen golfer, he an active supporter of WWF and the Vedantic Society of NY.</p>	<p>designing and developing capability solutions for next-generation leaders. She is passionate about women leadership development and was heading the D&I portfolio for both Vodafone India and WNS Global Services.</p>
<p>Disclosure of relationships between directors (in case of appointment of a director)</p>	NA	NA
<p>Information as required under circular No. LIST/COMP/14/2018-19 dated 20.06.2018</p>	<p>Mr. Mohan Krishna Reddy is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.</p>	<p>Ms. Bindu Vinodhan is not debarred from holding office of a director by virtue of any SEBI Order or any other such authority.</p>
<p>Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any</p>	NA	NA

S. Teemit



Mohan Krishna Reddy
Senior Advisor
Investment Banking

Ph: +91- 98490 38664

e-mail: mohan.krishna@banyansfs.com

To,
The Board of Directors
Sigachi Industries Limited
229/1&90, Kalyan's Tulsiram Chambers,
Madinaguda, Hyderabad-500 049,
Telangana

I, Mohankrishna Reddy Arvabumi (DIN: 00093185), Independent Director of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.

Digitally signed by MOHANKRISHNA REDDY ARVABUMI
DN: c=IN, o=Personal,
pseudonym=418e4f99842c954766898a2075ae5a2bbf293cd28ec252
cc3388b97cee0f34d0, postalCode=500033, st=TELANGANA,
serialNumber=cd860c89c06fe9830a857a5e45e634158c807cee9f9ec5
ac463336c36562ce8e, cn=MOHANKRISHNA REDDY ARVABUMI

Mohankrishna Reddy Arvabumi
DIN: 00093185

Place: Hyderabad
Date: 27.10.2022

To,

The Board of Directors

Sigachi Industries Limited

229/1&90, Kalyan's Tulsiram Chambers,

Madinaguda, Hyderabad-500 049,

Telangana

I, Bindu Vinodhan (DIN: 02882210), Independent Director of Sigachi Industries Limited, do hereby affirm that I am not debarred from holding the office of director by virtue of any SEBI order or any other such authority.



Bindu Vinodhan

DIN: 02882210

Place: Bangalore

Date: 27.10.2022