Swan Energy Limited

(Formerly Swan Mills Limited)

6, Feltham House, 2nd Floor, 10 J. N. Heredia Marg, Ballard Estate, Mumbai 400001.

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CIN. L17100MH1909PLC000294

Swan/nse/bse

19th October, 2021

Dept. of Corporate Compliances, National Stock Exchange Limited, Exchange Plaza, Plot No. C11, G Block, Bandra -Kurla Complex, Bandra-east, Mumbai - 400 051 Listing Department Bombay Stock Exchange Limited P.J. Tower, Dalal Street, Fort Mumbai - 400 001

Scrip Code: 503310 (BSE) & SW ANENERGY (NSE)

Dear Sir,

Sub: Intimation about a new Subsidiary Company:

This is to inform that the Company has executed a 'Share Purchase Agreement' with M/s Veritas (India) Limited to acquire 7,400 equity shares of M/s Veritas Infra & Logistics Private Limited (VILPL) @ Rs. 10/- each.

By virtue of the above agreement, M/s VILPL will become subsidiary of the company.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited

(Arun S. Agrawal)

Company Secretary