

CIN: L74110GJ2021PLC120894

Date: 14/11/2024

To,
The Department of Corporate Services;
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Script ID/ Code : SHOORA/543970

Dear Sirs,

Subject: Statement of No Deviation and/or Variation in utilization of warrant issue proceeds for the period ended 30th September, 2024
Ref. No. Regulation 32 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We wish to inform that Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with the SEBI Circular No. CIR/CFD/CMDI/162/2019 dated December 24, 2019, we are hereby providing that there is no deviation or variation in utilization of fund raised through warrant issued as mentioned in Offer Letter dated 17th September, 2024.

Accordingly, the statement of deviation confirming that there is no deviation or variation in the utilization of these proceeds duly reviewed by the Audit Committee of the Company, for the half year ended September 30, 2024 in its meeting held on 14th November, 2024 is attached herewith.

Kindly take the above information on record.

Thanking you,

Yours faithfully,

FOR, SHOORA DESIGNS LIMITED



Priti Mohata
Company Secretary & Compliance Officer
Membership No. A36910

Place: Surat

Encl.: As Above

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Statement of Deviation or Variation in Utilization of Funds Raised

Name of listed entity	SHOORA DESIGNS LIMITED					
Mode of Fund Raising	Preferential Issue of Warrants					
Date of Raising Funds	The Board of Directors of the Company at its meeting held on September 25, 2024 had approved allotment of 31,25,000 Warrants convertible into equal number of Equity Shares of Rs. 10/- each of the Company at an issue price of Rs. 53/- per warrant (including premium of Rs. 43/- per warrant) on preferential basis to Promoter/Non-Promoter/Public upon receipt of 25% of issue price from the allottee in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.					
Amount Raised	The total amount to be raised is Rs. 16.56 Crores out of which Rs. 4.14 Crores has been received.					
Report filed for Quarter ended	30 th September, 2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation/ Variation	Not Applicable					
Comments of the Audit Committee after review	Nil					
Comments of the auditors, if any	Nil					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
To meet expansion plans activities & working capital requirements	N.A.	Rs. 12.42 Cr	N.A.	Nil	N.A.	Rs. 4.14 Crores has been received by the company and required to be utilized
General Corporate Purpose	N.A.	Rs. 4.14 Cr	N.A.	Nil	N.A.	
Total		Rs. 16.56 Cr		-		
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

For SHOORA DESIGNS LIMITED



Place: Surat
 Date: 14/11/2024

Priti Mohata
 Company Secretary & Compliance Officer
 (M. No.: A36910)