



Date: 09th November, 2023

The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

Essar Shipping Limited
Essar House
11 K.K.Marg
Mahalaxmi
Mumbai- 400 034

Corporate Identification Number
L61200GJ2010PLC060285
T + 91 22 6660 1100
F + 91 22 2354 4312
www.essar.com

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai - 400 051
NSE Code: ESSARSHPNG

Dear Sir/Madam,

Subject: Intimation under Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, please find enclosed herewith the disclosures of Related Party Transactions on a consolidated basis for quarter and half year ended September 30, 2023, in the format specified in the relevant accounting standards.

Kindly take the same on your record.

Yours faithfully,

For Essar Shipping Limited

Rajesh Desai
Director
DIN: 08848625
Encl: a/a

| Sr No. | Details of the Party (Listed entity/subsidiary) entering into the transaction | Details of the counterparty Type | | Type of related party transaction | Value of the related party transaction as approved by the Audit Committee | Value of transaction during the reporting period | In case of monies are due to either party as a result of the transaction | | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments | | | Details of loans, inter-corporate deposits, advances or investments | | | | |
|--------|---|---|---|---|---|--|--|-----------------|---|------|--------|--|-------------------|--------|-------------------|---|
| | Name | Name | Relationship of the counterparty with the listed entity or its subsidiary | | | | Opening Balance | Closing Balance | Nature of Indebtness (loan/issuances of debt/any other etc.) | Cost | Tenure | Nature of Indebtness (Loan/advance s/inter-corporate deposit/investment) | Interest Rate (%) | Tenure | Secured/unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
| 1 | Essar Shipping Limited | Futura Travels Limited | Fellow Subsidiary | Ticket & other charges | 0.75 | 0.18 | (0.01) | 0.02 | | | | | | | | |
| 2 | Essar Shipping Limited | Essar Shipping Staff Provident Fund | Provident Fund | Provident Fund Contribution of | 0.75 | 0.02 | (0.02) | (0.04) | | | | | | | | |
| 3 | Essar Shipping Limited | Essar Investment Holdings Mauritius Limited | Holding | Management Fees | 2.49 | 2.48 | - | 2.08 | | | | | | | | |
| 4 | Essar Shipping Limited | Rajesh Desai | Key Management Personnel | Managerial Remuneration | 0.09 | 0.09 | - | - | | | | | | | | |
| 5 | Essar Shipping Limited | Vipin Jain | Key Management Personnel | Managerial Remuneration | 0.38 | 0.37 | - | - | | | | | | | | |
| 6 | Essar Shipping Limited | Nisha Barnwal | Key Management Personnel | Managerial Remuneration | 0.03 | 0.03 | - | - | | | | | | | | |
| 7 | Essar Shipping Limited | R Suresh | Key Management Personnel | Sitting Fees | 0.25 | 0.03 | - | - | | | | | | | | |
| 8 | Essar Shipping Limited | Jay Kumar | Key Management Personnel | Sitting Fees | 0.25 | 0.02 | - | - | | | | | | | | |
| 9 | Essar Shipping Limited | Raichel Mathew | Key Management Personnel | Sitting Fees | 0.25 | 0.02 | - | - | | | | | | | | |
| 10 | Essar Shipping Limited | Raji Chandrashekhar | Key Management Personnel | Sitting Fees | 0.25 | 0.02 | - | - | | | | | | | | |
| 11 | Essar Shipping Limited | Sunil Modak | Key Management Personnel | Sitting Fees | 0.25 | 0.03 | - | - | | | | | | | | |
| 12 | Essar Shipping Limited | Essar Steel Metal Trading Limited | Fellow Subsidiary | Inter-corporate deposits (net paid) | 3.03 | 3.03 | 74.04 | 77.08 | | | | | | | | |
| 13 | Essar Shipping Limited | Edwell Infrastructure Hazira Limited | Fellow Subsidiary | Inter-corporate deposits (net received) | 50.16 | (50.16) | 264.17 | 214.06 | | | | | | | | |
| 14 | OGD Services Holdings | Essar Global Limited | Key Management Personnel | Interest Income | | 0.02 | 3.15 | 0.02 | | | | | | | | |
| 15 | OGD Services Holdings | Arkay Logistics Limited | Fellow Subsidiary | Finance Cost | | 0.44 | 14.96 | 15.40 | | | | | | | | |
| 16 | Essar Shipping DMCC | Essar Capital Holdings Limited, Mauriti | Fellow Subsidiary | Interest Income | | 0.73 | 32.69 | 30.79 | | | | | | | | |
| 17 | Essar Shipping DMCC | Essar Energy Holdings Limited | Fellow Subsidiary | Interest Income | | 0.19 | 8.90 | 9.08 | | | | | | | | |
| 18 | Energy II Limited, Berm | Essar Capital Holdings Limited, Mauriti | Fellow Subsidiary | Interest Income | | 10.75 | 547.03 | 557.85 | | | | | | | | |
| 19 | Energy II Limited, Berm | Essar Global Limited | Fellow Subsidiary | Interest Income | | 0.56 | 29.99 | 30.56 | | | | | | | | |
| 20 | Energy II Limited, Berm | Essar Projects Limited, Dubai | Fellow Subsidiary | Interest Income | | 0.01 | 0.52 | 0.53 | | | | | | | | |
| 21 | Energy II Limited, Berm | Essar Capital Holdings Limited, Mauriti | Fellow Subsidiary | Provision for Impairment | | 10.69 | 541.49 | 553.70 | | | | | | | | |

- 1 Value of the transaction approved by the audit committee pertains to entire financial year 2023-24
- 2 Amounts reported are inclusive of GST wherever applicable.
- 3 Transactions for the half year ended commencing from 01st April, 2023 to 30th September, 2023 are being reported