



SPECTRA INDUSTRIES LIMITED

Tel.: 2889 3933, 77 Fax : 91-22-2889 1342
E-mail : sepl12@rediffmail.com
Website : www.spectraindustries.co.in

Plot No. 9, Spectra Compound, 4th Floor,
Ramchandra Lane Extn., Kachpada II,
Malad (West), Mumbai - 400 064.

CIN : L74999MH1992PLC067849

Date: February 12, 2022

To
The General Manager
BSE LIMITED
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip code: 513687

Sub.: Outcome of Board Meeting held on February 12, 2022

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have to inform you that the Meeting of Board of Directors of Spectra Industries Limited held on **Saturday, February 12, 2022** commenced at **3.00p.m.** and concluded at **3.30 p.m.** The Board has considered & approved the following businesses:

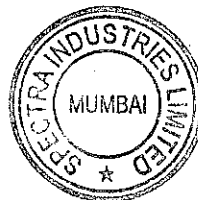
1. Un-audited Financial Results for the quarter and Nine months ended December 31, 2021.
2. Limited Review report from the Auditor for the quarter ended December 31, 2021.

Request you to take the above on your records.

Thanking you.

Yours faithfully,
For **SPECTRA INDUSTRIES LIMITED**


Jaidev Gupta
Executive Director & CFO
DIN: 00066999



SPECTRA INDUSTRIES LIMITED

Registered Office : Plot No 9, Spectra Compound, Ramchandra Lane Extension, Kanchpada II, Malad (West), Mumbai - 400 064.

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Statement of Unaudited Financial Results for the Quarter and Nine Month ended December 31, 2021

(Rs. in Lakhs, except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income from Operation :						
(a)	Revenue from Operations	0.00	0.00	0.00	0.00	0	0.00
(b)	Other Income	0.07	0.00	0.00	0.07	0.00	0.81
	Total Income	0.07	0.00	0.00	0.07	0.00	0.81
2)	Expenses :						
(a)	Cost of Materials consumed (Purchase of Stock in Trade)	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Changes in inventories of finished goods and W.I.P and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Employee benefits expenses	1.33	0.9	1.94	2.23	2.84	2.7
(d)	Finance Cost	75.24	0.00	19.00	75.24	19.00	468.59
(e)	Depreciation and Amortisation expenses	24.68	14.97	29.90	39.65	44.87	59.82
(f)	Other Expenses	10.04	3.84	9.36	13.88	13.20	18.12
	Total Expenses	111.29	19.71	60.20	131.00	79.91	549.23
3)	Profit before Tax (1-2)	(111.22)	(19.71)	(60.20)	(130.93)	(79.91)	(548.42)
4)	Tax Expenses						
(a)	Current tax (net of Mat credit)	0	0.00	0.00	0.00	0.00	0.00
(b)	Deferred Tax	0	0.00	0.00	0.00	0.00	-2.02
(c)	Income Tax for earlier year	0	0.00	0.00	0.00	0.00	0.00
	Total Tax expense	0.00	0.00	0.00	0.00	0.00	-2.02
5)	Net Profit after Tax (3-4)	(111.22)	(19.71)	(60.20)	(130.93)	(79.91)	(550.44)
6)	Other Comprehensive income : (Item that will not be reclassified to profit or loss :						
(a)	Remeasurements of the defined benefit plans	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Equity Instruments through other comprehensive income	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Deferred Tax relating to the above items	0.00	0.00	0.00	0.00	0.00	0.00
	Total Other Comprehensive income /(loss)	0.00	0.00	0.00	0.00	0.00	0.00
7)	Profit for the year (5+6)	(111.22)	(19.71)	(60.20)	(130.93)	(79.91)	(550.44)
8)	Paid Up Equity Share Capital (Face Value Rs.10/- each)	707.85	707.85	707.85	707.85	707.85	707.85
9)	(i) Earning per share of Rs. 10 each (for period-not annualised)						
	Basic and Diluted	(1.57)	(0.28)	(0.85)	(1.85)	(1.13)	(7.78)

Notes :

- The above standalone unaudited financial result prepared in accordance with the recognition & measurement principles laid down in the Accounting Standard 34" Interim Financial Reporting " (" IND AS 34 ") prescribed under section 133 of the Companies Act, 2013 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 12.02.2022. **The Statutory auditors have carried out a Limited Review on the standalone financial results.**
- The figures for the quarter ended 31.03.2021 are the balancing figures between the Audited figures in respect of the full financial year and year-to-date figures upto the third quarter of the financial year.
- The figures for the previous periods / year have been regrouped / reclassified wherever considered necessary.

Place : Mumbai
Date : 12.02.2022




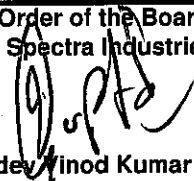
By Order of the Board
For Spectra Industries Ltd

(Signature)
Jaidev Vinod Kumar Gupta
Executive Director & CFO
DIN - 0006999

SPECTRA INDUSTRIES LIMITED

Statement of Assets and Liabilities as per Regulation 33(3) (f) of SEBI Lodr 2015:

(Rs. in Lacs)

	Particulars	As at 31.12.2021 Unaudited	As at 31.03.2021 Audited
	ASSETS :		
1	Non-current assets		
	(a) Property, Plant and Equipment	937.68	977.33
	(b) Capital work-in-progress	-	-
	(c) Investment in Property	-	-
	(d) Goodwill	-	-
	(e) Other Intangible assets	-	-
	(f) Intangible Assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	14.98	11.18
	(i) Investments	-	-
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	41.54	85.14
	Total Non-Current Assets	994.2	1073.65
2	Current assets		
	(a) Inventories	64.44	64.44
	(b) Financial Assets	-	-
	(i) Investment	-	-
	(ii) Trade receivable	91.86	161.52
	(iii) Cash and cash equivalents	3.04	7.44
	(iv) Bank balances other than (iii) above	0	0.12
	(v) Loans	6.86	6.86
	(vi) Others (to be specified)	0	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other current assets	12.12	11.36
	Total Current Assets	178.32	251.74
	Total Assets	1172.52	1325.39
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	707.85	707.85
	(b) Other Equity	(5140.26)	(5009.33)
	Total Equity	(4432.41)	(4301.48)
1	Liabilities		
	Non-current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	1498.67	1463.33
	(ii) Trade payable	-	-
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
	(b) Provisions	30.72	30.71
	(c) Deferred tax liabilities (Net)	96.07	96.07
	(d) Other non-current liabilities	-	-
	Total Non Current Liabilities	1625.46	1590.11
2	Current liabilities		
	(a) Financial Liabilities	-	-
	(i) Borrowings	3334.20	3414.05
	(ii) Trade payables	545.19	552.51
	(iii) Other financial liabilities (other than those specified in item (c))	-	-
	(b) Other current liabilities	100.08	70.19
	(c) Provisions	-	-
	(d) Current Tax Liabilities (Net)	0.00	0.00
	Total Current Liabilities	3979.47	4036.75
	Total Equity and Liabilities	1172.52	1,325.39
	Place : Mumbai		
	Date : 12.02.2022		
		By Order of the Board For Spectra Industries Ltd  Jaidev Vinod Kumar Gupta Executive Director & CFO DIN - 00066999	



Limited Review Report for Spectra Industries Limited - Unaudited standalone quarterly and year to date results

Review Report to Directors of Spectra Industries Limited

We have reviewed the accompanying statement of unaudited financial results of Spectra Industries Limited for the nine months ended on 31st December 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

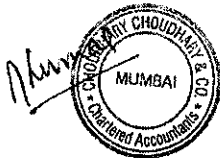
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other points to be highlight are as below:

1. The company has defaulted in payment of its loans and the credit facilities with Banks, amounting to Rs 28.88 crores which have been classified by Banks as NPA. Bank of India has given notice under Sec 13(2) of the Securitization and Reconstruction of Financial Assets and Enforcement of Securities Interest Act 2002.
2. Loans from related parties were Rs. 7.50 crores.
3. The company has defaulted in payment of Statutory Dues. Total amount overdue was Rs. 0.63 crores as on Dec 31, 2021.
4. During the 9 months period ended on Dec 31, 2021 business activities was closed.
5. Net worth of the company has become negative and Capital is eroded due to losses.

For Choudhary Choudhary & Co
Chartered Accountants



Alok Kumar Mishra
(Partner)
Membership No: 124184
Firm Reg No: 002910C
UDIN: 22124184ABNAPC1437

Place: Mumbai
Date: 12th February, 2022