

Tο Bombay Stock Exchange Limited, 2nd Floor, PJ Towers, Dalal Street, Mumbai – 400001

Date - 16.06.2023

SUBJECT: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015

REF: DRONEACHARYA AERIAL INNOVATION LIMITED (SECURITY ID.: DRONACHRYA, SECURITY CODE: 543713)

Dear Sir / Ma'am,

With reference to the captioned subject, we would like to inform you that DroneAcharya Aerial Innovations Limited ("the Company") has entered into a Memorandum of Understanding (MoU) with King Mongkut's Institute of Technology Ladkrabang (KMITL) which is one of the top universities based out of Bangkok, Thailand.

The major purpose of the MoU is to work together with KMILT for establishment of drone school, drone centre of excellence and drone and GIS related courses in addition to Drone Pilot Training Course.

DroneAcharya Aerial Innovations through its partnership with King Mongkut's Institute of Technology Ladkrabang will become an integral source to cater the significant increase in the need for qualified professionals in the drone business as a result of increasing demand for drones in every industry.

The MoU was entered into between DroneAcharya Aerial Innovations Limited and King Mongkut's Institute of Technology Ladkrabang on Thursday, 15th of June, 2023.

King Mongkut's Institute of Technology Ladkrabang is one of the premier universities in Thailand and is ranked 03rd for technology among the Thai universities. It was established in the year 1960 and is considered one of pioneer science and technology institutes in Thailand. The university houses 9 (Nine) faculties: engineering, architecture, science, industrial education and technology, agricultural technology, information technology, food industry, liberal arts, and medicine. KMITL's vision is "to be a premier education institute with emphasis on research in science and technology: creating innovation and knowledge through wisdom and arts for the nation's development toward international success".









We request you to kindly take note of the same.

Thanking you, For DroneAcharya Aerial Innovations Limited

Mukula Jayant Joshi

Company Secretary & Compliance Officer









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