

LATL:CS:REG30:2019-20

5<sup>th</sup> November, 2019

**National Stock Exchange of India Ltd.**  
Listing Department  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051

**BSE Limited**  
Listing Department  
Phiroze Jeejeebhoy  
Towers, Dalal Street,  
Mumbai – 400001

**COMPANY SYMBOL : LUMAXTECH**

**SCRIP CODE : 532796**

**Sub. : Disclosure under Regulation 30 read with Para-A of Part-A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sir/Madam,

With reference to the captioned subject, this is to inform you that the Hon'ble National Company Law Tribunal, New Delhi, Principal Bench ("NCLT- Delhi") vide its order delivered on 31<sup>st</sup> October, 2019 has approved the scheme of amalgamation of Lumax DK Auto Industries Limited ("Transferor Company") with the Lumax Auto Technologies Limited ("Transferee Company") and the free of cost copy of the order as received by the Company on 4<sup>th</sup> November, 2019 is hereby enclosed.


The Certified True Copy of the Order and the Scheme of Amalgamation shall be shared as soon as we receive the same from "NCLT-Delhi".

Kindly consider the same for your perusal and record please.

Thanking you,

Yours faithfully

For **Lumax Auto Technologies Limited**

  
**Anil Tyagi**  
Company Secretary  
M.No.-A16825



**Encl: as above**

FREE OF COST COPY

**BEFORE THE NATIONAL COMPANY LAW TRIBUNAL,  
PRINCIPAL BENCH  
NEW DELHI**

**Company Petition No.(CAA)-111(PB)/2019**

**Connected with**

**Company Application No.CA (CAA)76(PB)/2019**

**And**

**Company Application No.CA (CAA)19(PB)/2019**

**Judgment dated: 31.10.2019**

**Coram:**

**CHIEF JUSTICE (Rtd.) SHRI M.M. KUMAR,  
HON'BLE PRESIDENT**

**&**

**MR. S.K. MOHAPATRA,  
MEMBER (TECHNICAL)**

**In the matter of:**

Sections 230-232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements, and Amalgamations) Rules, 2016.

**AND**

**IN THE MATTER OF SCHEME OF AMALGAMATION**

**BETWEEN**

**1. LUMAX DK AUTO INDUSTRIES LIMITED**

**Transferor Company / Petitioner Company No.1**



*04/11/2019*

AND

2. LUMAX AUTO TECHNOLOGIES LIMITED

... Transferee Company/ Petitioner Company No.2

For the Applicants: Shri Sanjay Grover, PCS

**ORDER**

**M.M. KUMAR, PRESIDENT**

1. This Joint Application has been filed by the Petitioner Companies under Sections 230 to 232 of the Companies Act, 2013 read with the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 and the National Company Law Tribunal Rules, 2016, for the purpose of the approval of the Scheme of Amalgamation. The copy of the Scheme has been placed on record.
2. A perusal of the petition that initially the First Motion application seeking directions for convening/dispensing with the meetings of Shareholders and Creditors was filed before this bench and based on such joint application moved under Sections 230-232 of the Companies Act, 2013, this Tribunal vide its first motion order issued directions with respect to the same. The Petitioners were directed to carry out publication in the newspapers English Daily 'Business Standard' (Delhi Edition) as well as in Hindi Daily 'Jansatta' (Delhi Edition). In addition thereto notices were directed to be served on the



Regional Director (Northern Region), Registrar of Companies, NCT of Delhi and Haryana, Official Liquidator, the Income Tax Department and to the other relevant sectoral regulators.

3. It is seen from the records that the Petitioners have filed an affidavit affirming compliance of the order. A perusal of the Affidavit discloses that the petitioners have effected the newspaper publication as directed in relation to the date of hearing of the petition. Further, the affidavit also discloses that copies of petition were duly served on the Regional Director, Northern Region, Registrar of Companies, Delhi and Haryana, Official Liquidator, Income Tax Department, NSE and BSE in compliance of the order and in proof of the same acknowledgement by the respective offices have also been place on record.
4. The Regional Director has filed its representation and has given his no-objection to the same. He has highlighted clause 23 of the RoC report wherein it is stated that in cases of merger of wholly owned subsidiaries with their parent company, the Scheme is to be filed with the Stock Exchanges for the purpose of disclosure. The Transferee Company has undertaken to comply with this requirement.





5. The Official Liquidator has filed a report wherein it has been stated that he has not received any complaint against the proposed Scheme from any person/party interested in the scheme in any manner and that the affairs of the Petitioner Companies do not appear to have been conducted in a manner prejudicial to the interest of its members, creditors or public interest.
6. Certificates of respective Statutory auditors of the petitioner companies have been placed on record to the effect that Accounting Treatment proposed in the Scheme of Arrangement is in conformity with the Accounting Standard notified by the Central Government as specified under the provisions of Section 133 of the Companies Act, 2013.
7. It is pertinent to note that the income tax department in its reports has not made any adverse observations against the Scheme.
8. In view of the foregoing, upon considering the approval accorded by the members and creditors of the Petitioner Companies to the proposed Scheme, and the affidavits filed by the Regional Director, Northern Region, Ministry of Corporate Affairs and the reports of official Liquidator and, there appears to be no impediment in sanctioning the present scheme. Consequently, sanction is hereby granted to the scheme under section 230 to 232 of the Companies



*[Handwritten signature]*

Act, 2013. The Petitioners shall however remain bound to comply with the statutory requirements in accordance with law.

9. Notwithstanding the above, if there is any deficiency found or, violation committed qua any enactment, statutory rule or regulation, the sanction granted by this court to the scheme will not come in the way of action being taken, albeit, in accordance with law, against the concerned persons, directors and officials of the petitioners.

While approving the Scheme as above, we further clarify that this order should not be construed as an order in any granting exemption from payment of stamp duty, taxes including income tax, GST etc or any other charges, if any, and payment in accordance with law or in respect of any permission/compliance with any other requirement which may be specifically required under any law.

**10. THIS TRIBUNAL DO FURTHER ORDER(S):**

**(A) WITH RESPECT TO TRANSFEROR COMPANY AND  
TRANSFeree COMPANY**

1. That the Transferor Company stand dissolved without being wound up; and
2. That all the property, rights and powers of all the Transferor Company be transferred without further act or deed, to the



*[Handwritten signature]*

Transferee Company and accordingly the same shall pursuant to Section 232 of the Act, be transferred to and vest in the Transferee Company for all the estates and interests of the Transferor Company therein but subject nevertheless to all charges now affecting the same; and

3. That all the liabilities and duties of the Transferor Company be transferred without further act or deed, to Transferee Company and accordingly the same shall, pursuant to section 232 of the Act, be transferred to and become the liabilities and duties of the Transferee Company;
4. That all proceedings now pending by or against the Transferor Company by continued by or against the Transferee Company;
5. That all the employees of the Transferor Company in Service, if any, on the date immediately preceding the date on which the scheme takes effect, i.e. the effective date shall become the employees of the Transferee Company on such date without any break or interruption in service and upon terms and conditions not less favourable than those subsisting in concerned Transferor Company on the said date.

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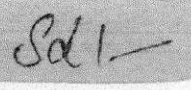
6. That Petitioner Companies shall within thirty days of the date of the receipt of this order cause a certified copy of this order to be delivered to the Registrar of Companies for registration and on such certified copy being so delivered the Transferor Company shall be dissolved and the Registrar of Companies shall place all documents relating to the Transferor Company registered with him on the file kept by him in relation to the Transferee Company and the files relating to all the petitioner companies shall be consolidated accordingly.

Any person interested shall be at liberty to apply to the tribunal in the above matter for any directions that may be necessary.

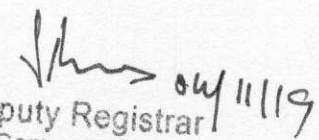
The petition stands disposed of in the above terms.



  
(M.M. KUMAR)  
PRESIDENT

  
(S.K. MOHAPATRA)  
MEMBER(T)

31.10.2019  
(vidya)

  
Deputy Registrar  
National Company Law Tribunal  
CGO Complex, New Delhi-110003

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