



# KNOWLEDGE MARINE & ENGINEERING WORKS LIMITED

Ship Builders, Repairers, Charterers and Marine Contractors

CIN: L74120MH2015PLC269596



**Ref:** KMEW/BSE/Reg-30/2024-25/05

**Date:** 24<sup>th</sup> May, 2024

To,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

Dear Sir/Ma'am,

<b>Scrip Code</b>	<b>Symbol</b>	<b>ISIN</b>
<b>543273</b>	<b>KMEW</b>	<b>INE0CJD01011</b>

**Sub:** Intimation under Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, ("Listing Regulations")- **Receipt of Order from Myanmar Port Authority**

Pursuant to Regulation 30 read with Schedule III of Listing Regulations, we are pleased to inform you that the Knowledge Marine & Engineering Works Limited (the "Company") received a Letter of Award (LOA) from the Myanmar Port Authority for the maintenance dredging of the Yangon River. The contract is valued at USD 4.85 million for a period of one year.

Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 2015 is attached as **Annexure - 1.**

Also please find attached a copy of the Press Release with respect to same as **Annexure - II.**

Thanking You,

Yours Faithfully,

For **Knowledge Marine & Engineering Works Limited**

**Avdhoot Kotwal**  
**Company Secretary & Compliance Officer**



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### Annexure - I

Disclosure of Information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI circular No. CIR/CFO/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particulars	Description
1.	Name of the entity awarding the order(s)/contract(s)	Myanmar Port Authority
2.	Significant terms and conditions of order(s)/contract(s) awarded in brief	Maintenance dredging of the Yangon River
3.	Whether order(s)/contract(s) have been awarded by domestic / international entity	International Entity
4.	Nature of order(s)/contract(s)	Carry out Maintenance dredging and channel improvement of the Yangon River for a period of One (1) Year
5.	Whether Domestic or International	International
6.	Time Period by which the order(s)/contract(s) is to be executed	One (1) Year
7.	Broad consideration or size of the order(s)/contract(s)	Contract valued at USD 4.85 million
8.	Whether the promoter/ promoter group/ group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	Promoter/ Promoter group/ group companies have no interest in the entity that awarded the contract
9.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	The contract would not fall within related party transaction.

## Press Release

### **KMEW Secures USD 4.85 Million Contract, Doubling Previous Order Value**

**Mumbai, India, May 24, 2024:** Knowledge Marine & Engineering Works Ltd. (KMEW) (BSE: 543273) has received a Letter of Award (LOA) from the Myanmar Port Authority for the work of maintenance dredging of the Yangon River for the fiscal 2024-2025. This contract is valued at USD 4.85 million and to be executed over a period of one year.

The said order follows the successful completion of a similar dredging project awarded by Myanmar Port Authority to KMEW in October, 2023. With this current order Company demonstrates its expertise and reliability in dredging operations and marine industry.

The company has secured its third consecutive international order with the recent contract win, following the initial project with the Government of India and the subsequent dredging of the Yangon River. The contract, valued at USD 4.85 million, is more than double the previous order of USD 2.20 million received in October, 2023. This increase in order value highlights KMEW's ability to maximise its profits.

KMEW will deploy its existing asset Trailing Suction Hopper Dredger River Pearl 8 which is already in Myanmar since 2021 to execute this work. With this order the said asset will be deployed for one more year in Myanmar.

The contract scope includes the maintenance of the Yangon River, a critical component among the nine ports along the Myanmar coast. Furthermore, this contract win will generate significant foreign exchange, underscoring the importance of KMEW's international contract successes.

**Commenting on the Letter of Award (LOA), Mr. Sujay Kewalramani, CEO of Knowledge Marine & Engineering Works Ltd said that,**

**“We are delighted to announce our latest achievement: securing a repeat international contract with the Myanmar Port Authority. This accomplishment is a testament to our expertise and execution in dredging operations. Winning this international contract in more than double of the value of previous order is a milestone for KMEW, as it underscores our successful expansion into global markets. Our operations in Myanmar, alongside our ongoing projects in Bahrain, solidify our presence and competitiveness on the international stage. Timely and efficient project execution remains our hallmark, and this win further strengthens our global positioning.”**

### **About Knowledge Marine & Engineering Works Ltd:**

Incorporated in 2015, KMEW is in the business of owning and operating Marine Crafts, dredging, repair and maintenance/refits of Marine Crafts and Marine Infrastructure. The Company provides multiple solutions of marine engineering including dredging at various ports, carrying out repair and refit services of naval and merchant ships, conducting hydrographic and magnetometer surveys and technical solutions for maintenance and operations of vessels. Over the years, it has become an established player in the small marine craft business segment and dredging services in India and have evolved from a small ship-repair unit to a ship-owning Company. The company has a multi-million order book from esteemed clients such as Ministry of External Affairs, Kolkata Port Trust, Visakhapatnam Port Trust, Deendayal Port Trust, Paradip Port Trust, Dredging Corporation of India and various other ports.

## **Safe Harbour**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labor relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

### **For further information, please contact:**

#### **Company:**

**Knowledge Marine & Engineering Works Ltd**

#### **Mrs. Kanak Kewalramani**

Director & Chief Financial Officer

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#### **Investor Relations:**

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