



September 14, 2023

To,

National Stock Exchange of India Ltd. Exchange Plaza Bldg. 5 th Floor, Plot No.C-1 'G' Block, Near Wockhardt, Bandra Kurla Complex Mumbai 400 051 Fax:26598237/38 Symbol: DCW	BSE Limited Department of Corporate Services, 1 st floor, New Trading Ring Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Fax: 22723121/3719/2037/2039 Scrip Code: 500117
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Sub: Intimation - Details of Litigation as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/Madam,

This is in continuation of our earlier letter dated August 14, 2023, informing the pending litigations of the Company pursuant to Regulation 30 read with Para B of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR').

This update is being provided with respect to the various Show Cause Notices issued to DCW Limited ("the Company") by the Office of the Commissioner of Customs, Tuticorin in connection with Upgraded Beneficiated Ilmenite-Synthetic Rutile exports for the various periods beginning from June, 2013 to June, 2022.

Accordingly, please find enclosed herewith update on the earlier disclosure as required under Regulation 30 Para B of Part A of Schedule III of the LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 as "Annexure I".

The details of the earlier disclosure made by the Company w.r.t. the said litigation are mentioned as "Annexure II".



DCW LIMITED

HEAD OFFICE :

"NIRMAL" 3RD FLOOR, NARIMAN POINT, MUMBAI-400 021.

TEL.: 2287 1914, 2287 1916, 2202 0743 TELEFAX: 22 2202 8838

REGISTERED OFFICE : DHRANGADHRA - 363 315 (GUJRAT STATE)

Email: ho@dcwlt.com, Website: www.dcwlt.com, CIN-L24110GJ1939PLC000748



The said information is also being made available on the website of the Company at www.dcwlimited.com.

Kindly take the above information on your record

Thanking You,

Yours faithfully,

For DCW Limited



Dilip Darji
Sr. General Manager (Legal) & Company Secretary
Membership No. ACS-22527

Encl: A/a

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Annexure I

Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

<p>The details of any change in the status and/ or any development in relation to such proceedings;</p>	<p>Office of the Commissioner of Customs, Tuticorin vide its order dated September 11, 2023 received by the Company on September 13, 2023 has disposed of the matter in favour of the DCW Limited pertaining to various Show Cause Notices issued to the Company by the Office of the Commissioner of Customs, in connection with Upgraded Beneficiated Ilmenite-Synthetic Rutile exports for the various periods beginning from June, 2013 to June, 2022, asking the Company to show cause as to why export duty under Chapter 26 of the Customs Tariff Act, 1975 should not be demanded/recovered with interest with respect to the Upgraded Beneficiated Ilmenite-Synthetic Rutile (TiO₂ 95%).</p> <p>The said order was passed on the ground that the Principles of judicial discipline required that orders of the higher appellate authorities are followed unreservedly by the subordinate authorities.</p> <p>Accordingly, the Commissioner of Customs, Tuticorin dropped all the further proceedings initiated against the Company under the 16 (sixteen) show cause notices issued.</p>
<p>In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and/ or any development in relation to such proceedings;</p>	<p>Not Applicable</p>

DCW LIMITED

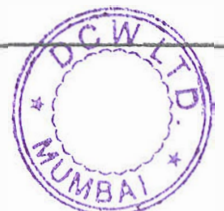
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In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial position of the listed entity.

Not Applicable



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Annexure II

Disclosures under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

As disclosed in point 8 of our earlier intimation dated August 14, 2023

Name(s) of the opposing party	Office of the Commissioner of Customs, Tuticorin
Court/Tribunal/Agency where litigation is filed	Commissioner of Customs, Tuticorin
Brief details of dispute/litigation	<p>Various Show Cause Notices have been issued to DCW by the Office of the Commissioner of Customs, in connection with Upgraded Beneficiated Ilmenite-Synthetic Rutile exports for the various periods beginning from June, 2013 to June, 2022, asking DCW to show cause as to why export duty under Chapter 26 of the Customs Tariff Act, 1975 should not be demanded/recovered with interest with respect to the Upgraded Beneficiated Ilmenite-Synthetic Rutile (TiO₂ 95%).</p> <p>As at 26th August 2022, the duty liability is Rs. 53,98,77,137/- (Previous year - Rs.44,93,85,000/-). DCW has got a favourable order from the CESTAT, Chennai in some of the shipments made by DCW, relating to the earlier period.</p>
Stage of Proceedings	Hearings are awaited with respect to all Show Cause Notices.
Quantum of claims / Expected financial implications, if any	Rs. 53,98,77,137/-

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