

# MEHTA HOUSING FINANCE LIMITED

Regd. Off: Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Taveda,  
Mahuva Bhavnagar, Gujarat - 364290

CIN: L15100GJ1993PLCo20699

M: 98989 08652

Email: [mehtahousingfinanceltd@gmail.com](mailto:mehtahousingfinanceltd@gmail.com) Website: [www.mehtahousing.com](http://www.mehtahousing.com)

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February 13, 2023

To,  
General Manager,  
The Department of Corporate Services - CRD,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam

**Scrip Code: 511740**

**Subject: Newspaper Cutting of Abridged Un-audited Financial Results for the quarter  
and nine months ended December 31, 2022**

In compliance with Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Abridged Un-audited Financial Results for the quarter and nine months ended December 31, 2022, has been published in "Free Press Gujarat" and "Lokmitra" on February 12, 2022.

We are enclosing the newspaper clippings of the reporting in "Free Press Gujarat" and "Lokmitra" for your information and records.

Kindly take the above on record.

Thanking you.

Your faithfully

**For Mehta Housing Finance Limited**

KINJAL DEEPAK  
KOTHARI

Digitally signed by KINJAL DEEPAK  
KOTHARI  
Date: 2023.02.13 12:55:00 +05'30'

**Kinjal Kothari**

**Company Secretary & Compliance officer**

**Membership No: A60997**

**Encl: a/a**



# No road, no stretcher: Tribal woman delivers in ambulance



VADODARA: Her sudden labour pains on Wednesday sent the entire family of Manjula Dugra Bhil into a tizzy. The reason being, no ambulances can reach their house in Chhota Udepur's Kukarda village in Naswadi taluka.

But the crisis in hand was real and with no time to spare, the family quickly arranged for a makeshift cloth

stretcher and helped the woman writhing in pain to sit on it and take her to the pucca road trudging through hilly terrain for almost 3-odd kilometres to reach the ambulance. But luck was on Manjula's side as after travelling for half-a-kilometre, the troupe came across a private vehicle which drove her to the 108 ambulance.

"Our house is located in

the interior amid the hilly terrain. It is impossible for the vehicles to reach our locality as there is no motorable road," Manjula said.

"I was in pain and sitting on the cloth stretcher was even more difficult as it moved like a swing," the woman said, adding that the delay in reaching the ambulance may have hastened the delivery process.

"I delivered my baby in the ambulance itself," said the mother of a healthy newborn. Locals said that they face this problem every time someone falls ill or has some medical emergency in their area owing to lack of a pucca road.

People more often than not are forced to walk for quite a few kilometres in the hilly and arduous treks to reach a vehicle. "Matters only worsen during the rains with floodwater everywhere," a local rued.

# Developers to give RTI memos to collectors



Ahmedabad: CREDAI office-bearers of different cities will give memoranda to district collectors concerned with the demand to provide relief in jantri rates. CREDAI Gujarat organized a virtual meeting on Thursday which was attended by around 40 city chapters and representatives of other leading associations like Gujarat Chamber of Commerce and Industry (GCCCI), Gujarat Institute of Civil Engineers and Architects (GICEA), Builders Association of India (Gujarat chapter), ASSOCHAM, FICCI etc. CREDAI Gujarat chairman Ajay Patel said, "We discussed the

jantri impact in detail and we believe that the doubling of jantri rates will make it difficult for the common man to buy a house and it will also be a hurdle in the industrial growth. Our members in different cities will give memorandums to district collectors at 11am on Friday and demand that the state government should take a decision to lower the burden on common people.

" CREDAI Ahmedabad president Tejas Joshi said, "We will give a letter to the collector demanding that a relaxation in the jantri rates, purchase FSI and the land premium are needed for the common people."

# RTI plea on PM's degree: HC reserves verdict

Ahmedabad: The Gujarat high court on Thursday reserved its verdict on whether Gujarat University (GU) should furnish Delhi CM Arvind Kejriwal with Prime Minister Narendra Modi's postgraduate degree certificate under the provisions of Right to Information (RTI) Act as directed in 2016 by the Chief Information Commissioner (CIC).

GU has challenged the CIC order to make Modi's MA degree, reportedly issued in 1983, available to Kejriwal. Appearing for the university, solicitor general Tushar Mehta lashed out at the alleged misuse of RTI provisions and argued whether RTI can be applied to disclose Modi's degree "for the purpose of satisfying somebody's childish curiosity or to give a job opportunity to a few individuals who are misusing it?"

The top law officer told the court that the university has already placed Modi's degree on the website and the information is in the public domain. However, the university has decided to contest the CIC order on

principle that it cannot part with the information of its students because of its fiduciary relationship with them, which is exempted from disclosure under Section 8 of the RTI Act. Besides, this is information pertaining to a third party and the university is under obligation to not disclose the information of the third party.

Taking a dig at Kejriwal's insistence on making Modi's degree certificate public because Kejriwal was ready to make his degree certificate public, advocate Mehta said that only larger public interest warrants disclosure of personal information, and "this is not to satisfy someone's immature way of dealing with public figures".

The senior lawyer also criticized the CIC for using suo motu powers to pass the order to make Modi's degree public, though it neither has a direct relationship with public activity nor is it in the larger public interest. The SG urged the HC to quash CIC's order saying, "...we would be doing great disservice to the Act, which is intended for something else and used for something else. It is used for

settling scores with opponents and making childish jabs." He also asserted, "Anything can be asked under RTI about my (PM's) public activity."

Besides ordering the GU to supply Modi's MA degree obtained in 1983, the CIC had ordered the Delhi University to furnish Modi's BA degree taken in 1978. In 2016, the HC stayed the CIC order.

For Kejriwal, senior advocate Percy Kavina submitted, "Why should the university spring to the defence of a person who has not chosen to challenge this (CIC's) order?" He further said that the university's argument that it was not heard by the CIC before being issued directions to disclose Modi's degree is not relevant. He also disputed the fact that Modi's degree was available on the internet. He objected to Kejriwal being termed as a busy body and said that mockery is being made of RTI activists by throttling the law. "The jackboot of government wants secrecy, and we are hearing the tramp of jackboot in this matter," he submitted.

# History-sheeter killed on crowded Varachha road

SURAT: Varachha police booked two accused on Wednesday for allegedly killing a 47-year-old man.

According to the police, the accused stabbed Khushal Kothari on a crowded road in Varachha area over personal enmity on Wednesday night. Cops booked Prakash alias

Appu Oza and Harsh Gami for the alleged murder based on complaint lodged by Nayna, wife of the deceased. According to the complaint, Kothari was standing near a paan shop at Kamal Park Society at around 8.30 pm when the accused came close and started stabbing him.

Kothari suffered multiple stab injuries all over his body resulting in severe blood loss and he collapsed on the spot. He was shifted to the hospital where he was declared dead during treatment. Investigation revealed that Kothari had developed disputes.

# PM degree: HC to decide on CIC order validity

Ahmedabad: The Gujarat HC on Thursday reserved its verdict on whether Gujarat University should supply PM Modi's post-graduation degree to Delhi CM Arvind Kejriwal under the RTI Act, as directed in 2016 by the chief information commissioner. GU has challenged the order to make the MA degree, reportedly issued in 1983, available to Kejriwal. Appearing for the GU, solicitor general Tushar Mehta lashed out at alleged misuse of RTI provisions

and argued whether RTI can be applied to disclose Modi's degree "for purpose of satisfying somebody's childish curiosity. The Gujarat HC on Thursday reserved its verdict on whether Gujarat University should supply PM Modi's post-graduation degree to Delhi CM Arvind Kejriwal under the RTI Act, as directed in 2016 by the chief information commissioner. GU has challenged the order to make the MA degree, reportedly issued in 1983, available to Kejriwal. Appearing for the GU, solicitor general Tushar Mehta lashed out at alleged misuse of RTI provisions

# Gujarat high court: Why no permanent OBC panel?

AHMEDABAD: The Gujarat high court on Thursday sought a clarification from the state government on establishment of permanent OBC commission after a PIL demanded its establishment. Following the Patidar community members' agitation for OBC reservation in 2015, Umiya Parivar Visnagar filed a PIL in 2018 demanding

permanent establishment of a commission for OBC through advocate Vishal Dave. Then, Justice Sugnya Bhatt was heading a commission for inclusion or exclusion of castes from the category of OBC. The petitioner claimed it was not a permanent establishment. After the demise of Justice Bhatt, the state government appointed Justice (ret'd) R P Dholaria

in the commission last week. The bench of Chief Justice Aravind Kumar and Justice Ashutosh Shastri said, "You have appointed the commission by name. Petitioner wants you to establish commission permanently and incumbents may change. You have not established the commission at all." HC granted time till March 2 for reply.

MEHTA HOUSING FINANCE LIMITED						
Regd. Off: Plot No. 1A, Revenue Survey No 203, Savarkundla Road, Tavea, Mahuva Bhavnagar, Gujarat - 364290 CIN: L15100GU1993PLC020699 M: 98989 08652 Email: mehtahousingfinance@mehtahousing.com Website: www.mehtahousing.com						
EXTRACT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022						
(Rs. In Lakhs)						
Sl No.	Particulars	Quarter ended Unaudited 31.12.2022	Quarter ended Unaudited 30.09.2022	Quarter ended Unaudited 31.12.2021	Nine Month ended Unaudited 31.12.2022	Nine Month ended Unaudited 31.12.2021
1.	Total Income from Operations	0.00	0.00	0.00	0.00	0.00
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items#)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items#)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items#)	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)
5.	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	(4.61)	(3.38)	(5.87)	(14.81)	(9.67)
6.	Equity Share Capital	308.20	308.20	308.20	308.20	308.20
7.	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) - (in Rs.)#					
	1. Basic:	1. (0.150)	1. (0.110)	1. (0.190)	1. (0.481)	1. (0.314)
	2. Diluted:	2. (0.150)	2. (0.110)	2. (0.190)	2. (0.481)	2. (0.314)

Note:  
\* The above is an extract of the detailed format of Un-audited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results alongwith the Limited Review Report of the Statutory Auditors are available on BSE Limited (BSE) website (URL:www.bseindia.com) and on the Company's website (URL: www.mehtahousing.com). The Un-audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on February 11, 2023.

For Mehta Housing Finance Limited  
Vishal Ruparel  
Chairman & Managing Director  
DIN: 00077677

Date: 11.02.2023  
Place: Mahuva

HIPOLIN LIMITED						
CIN:L24240GJ1994PLC021719 REGD.OFF: Survey No. 2/2, Paiki, Mouje, Behind Safe Express Logistic, Changodar, Sanand, Ahmedabad - 382213 CORP.OFF: 45, 4TH FLOOR, MADHUBAN, NR. MADALPUR GARNALA, ELLISBRIDGE AHMEDABAD-380006. Tel.:079-26447730; E-mail :- hipolin@hipolin.com, cshipolin94@gmail.com; Website: www.hipolin.com						
EXTRACTS OF STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022						
(Rs. In Lakhs)						
SR NO.	Particulars	Quarter ended 31.12.2022 (Unaudited)	Quarter ended 30.09.2022 (Unaudited)	Nine Month ended 31.12.2022 (Unaudited)	Year ended 31.03.2022 (Audited)	
1	Total income from operations (net)	422.98	325.95	1127.02	1221.61	
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	-10.04	-26.21	-77.43	-111.35	
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	-7.35	-26.21	778.38	-111.35	
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	-7.35	-26.21	778.38	-111.42	
5	Total Comprehensive Income (Comprising profit/ (loss) after tax and Other Comprehensive Income after tax)	-7.35	-24.11	778.98	-114.81	
6	Reserve (excluding revaluation Reserve) as shown in the Audited balance sheet of the previous year	-	-	-	155.40	
7	Equity Share Capital	313.13	313.13	313.13	313.13	
8	Earnings Per Share (of Rs. 10/-each) (not annualised)					
	a. Basic:	-0.23	-0.84	24.86	-3.56	
	b. Diluted:	-0.23	-0.84	24.86	-3.56	

EXTRACTS OF STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

(Rs. In Lakhs)							
SR NO.	Particulars	Quarter ended			Nine Month ended		
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
1	Total income from operations (net)	422.98	325.95	306.16	1127.02	869.81	1221.61
2	Net Profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	-10.07	-26.24	-19.32	-77.49	-66.38	-97.08
3	Net Profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	-7.38	-26.24	-19.32	778.32	-66.38	-97.08
4	Net Profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	-7.38	-26.24	-19.32	778.32	-66.38	-97.15
5	Total Comprehensive Income (Comprising profit/ (loss) after tax and Other Comprehensive Income after tax)	-7.38	-24.14	-19.06	778.92	-65.51	-100.54
6	Reserve (excluding revaluation Reserve) as shown in the Audited balance sheet of the previous year	-	-	-	-	-	155.4
7	Equity Share Capital	313.13	313.13	313.13	313.13	313.13	313.13
8	Earnings Per Share (of Rs. 10/-each) (not annualised)						
	a. Basic:	-0.24	-0.84	-0.62	24.86	-2.12	-3.1
	b. Diluted:	-0.24	-0.84	-0.62	24.86	-2.12	-3.1

Note:  
1 The above is an extract of the detailed format of unaudited financial results for the quarter ended December 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the same are available on the BSE Ltd website (www.bseindia.com) and Company's website (www.hipolin.com).  
2 This statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and rules made thereunder.  
3 The above consolidated and standalone unaudited financial results of the company for the quarter ended December 31, 2022 have been reviewed by an Audit Committee at its meeting held on February 11, 2023 and approved by the Board of Directors at their Meeting held on the same day.  
4 Figures have been regrouped wherever necessary.

For and on behalf of the Board of Directors,  
For Hipolin Limited,  
Shailesh J. Shah  
Managing Director  
DIN :0077653

Place : Ahmedabad  
Date : February 11, 2023

# 'Farmland jantri higher than non-agricultural!'

Ahmedabad: Revenue officials of the Ahmedabad collectorate have identified several anomalies arising from the recently announced increase in jantri rates, which were doubled for all areas across the state last Saturday.

At a meeting of stakeholders which included revenue officials, a real estate association placed on record their objections with regard to the jantri rates. A report on objections and suggestions will be placed before the state superintendent of stamps on Friday morning, revenue officials said.

Officials from sub-registrar's offices say that among the anomalies pointed out were examples of areas where the jantri rate for constructed property is Rs 9,000 and is the same for composite flats and shops. Ideally, these should be different.

Revenue officials also said that in certain villages, the jantri rate for agricultural land is higher than for non-agricultural land. Another matter was that rates of plots next to 60-foot roads were 30% higher than commercial rates in the same area.

Officials have also demanded clear demarcation of jantri rates for residential, commercial and industrial plots, which is not the case right now. Another issue is that jantri rates for ground floor shops in some cases are 40% lower than for those for first floor ones. Or, the rate for flats on floors above the fourth floor are 10% higher than those on lower floors. "The sub-registrar offices want a survey of jantri rates for cities or municipal areas. They have also asked that jantri rates for plots along SG Road and 132 Feet Ring Road be higher," a senior revenue official said.

# 17.5kg of gold used for plating Sursagar Shiva statue

VADODARA: While most in the city have had a glimpse of the iconic Lord Shiva statue plated with gold in the heart of Sursagar pond, few knew about the quantity and value of the gold used in it. The trust that erected the statue and took up the gold plating work has now disclosed that gold worth about Rs 12 crore used in it.

The Satyam Shivam Sundaram Samiti floated by Manjalpur MLA Yogesh Patel had begun work on the 111-foot tall statue in 1996 and it was completed in 2002. Fifteen years after the statue was dedicated to people, it was decided to plate it with gold and those at the helm of affairs of the organisation floated Swarna Sankalp Foundation. Patel stated that the gold plating was a difficult task. He added that erecting the scaffolding itself was a challenge as the statue was very high and located in the centre of the pond. The winds at high altitude made it difficult for workers. For gold coating, the statue was first cleaned with chemicals and plated with zinc. It was then plated with copper and finally gold plating was done on it. The organisation received handsome donations for the work. Patel revealed that 17.5kg of gold was used for plating the statue. The gold is valued at around Rs 12 crore.

Patel had erected the statue after late Savliwale Swami in whom Patel has immense faith suggested that he should do so. The statue was christened Sarveswar Mahadev. The annual Shivji ki Savari that culminates at the Sursagar where an aarti at the statue is performed was also started by the samiti. The gold-plated statue will be formally dedicated to the city on Maha Shivratri on February 18.

# RTI plea on PM's degree: HC reserves verdict

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The top law officer told the court that the university has already placed Modi's degree on the website and the information is in the public domain. However, the university has decided to contest the CIC order on principle that it cannot part with the information of its students because of its fiduciary relationship with them, which is exempted from disclosure under Section 8 of the RTI Act. Besides, this is information pertaining to a third party and the university is under obligation to not disclose the information of the third party.

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"this is not to satisfy someone's immature way of dealing with public figures".

The senior lawyer also criticized the CIC for using suo motu powers to pass the order to make Modi's degree public, though it neither has a direct relationship with public activity nor is it in the larger public interest. The SG urged the HC to quash CIC's order saying, "...we would be doing great disservice to the Act, which is intended for something else and used for something else. It is used for settling scores with opponents and making childish jabs." He also asserted, "Anything can be asked under RTI about my (PM's) public activity."

Besides ordering the GU to supply Modi's MA degree obtained in 1983, the CIC had ordered the Delhi University to furnish Modi's

BA degree taken in 1978. In 2016, the HC stayed the CIC order.

For Kejriwal, senior advocate Percy Kavina submitted, "Why should the university spring to the defence of a person who has not chosen to challenge this (CIC's) order?" He further said that the university's argument that it was not heard by the CIC before being issued directions to disclose Modi's degree is not relevant. He also disputed the fact that Modi's degree was available on the internet. He objected to Kejriwal being termed as a busy body and said that mockery is being made of RTI activists by throttling the law. "The jackboot of government wants secrecy, and we are hearing the tramp of jackboot in this matter," he submitted.

# Paper leak: College sends defamation notice to SU

Rajkot: Nehal Shukla, the managing trustee of HN Shukla Group of Colleges, slapped a defamation notice to Saurashtra university's (SU) in-charge vice-chancellor Girish Bhimani and in-charge registrar Amit Parekh, seeking Rs 11 crore as compensation for registering an FIR against his staffer for the paper leak.

Last week, Parekh lodged a complaint against the college's employee Jigar Bhatt, alleging that he was responsible for tampering with the seal of BBA and BCom papers packets in October last year. The complaint alleged that the forensic report suggested that the seal of the packet of question papers sent to HN Shukla College was found tampered with. In the defamation notice sent through his advocate Ansh Bhardwaj, Shukla demanded that the VC

pay him Rs six crore and the registrar Rs 5 crore as compensation for defaming his and the college's reputation. Talking to he said, "The VC deliberately did this to hide his to take political benefit. The seals of our packets were tampered at his behest, and thereafter the same packets were given to FSL for examination." The SU had asked all the colleges to send back question paper packets in the same condition after the paper leak. They were kept in a room and forensic experts were called to take samples. Shukla also alleged in his notice that the SU registrar is settling old personal animosity with him by making wrong allegations against the college. Shukla is a BJP corporator in the Rajkot Municipal corporation and a former syndicate and senate member of SU.



