

Date: 19th February, 2024

BSE Limited, Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	National Stock Exchange of India Ltd., Listing Department Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Scrip Code: 540879

Symbol: APOLLO

ISIN: INE713T01028

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith a Press Release titled *Foundation Stone Laying and Groundbreaking Ceremony for Integrated Plant for Ingenious Defence Systems (IPiDS)*.

This is for your information and record.

Thanking You

Yours Faithfully

FOR APOLLO MICRO SYSTEMS LIMITED

KARUNAKAR REDDY BADDAM
MANAGING DIRECTOR
(DIN: 00790139)

APOLLO MICRO SYSTEMS LIMITED

Regd. Off: Plot No. 128/A, Road No. 12, IDA-Mallapur, Uppal Mandal, R.R. Dist – 500076, Telangana, India.

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CIN No: L72200TG1997PLC026556

Press Release - Foundation Stone Laying and Groundbreaking Ceremony for Integrated Plant for Ingenious Defence Systems (IPiDS)

Hyderabad, 19th February 2024: Apollo Micro Systems Limited widely known as AMS, is a Telangana based public listed company working on critical Defence & Space technologies and entered its 40th Year of operation this year. The company is headed by its Founder & Managing Director, Mr. B. Karunakar Reddy, with its headquarters in Hyderabad. The company is into development of Indigenous technologies and is one amongst the first companies in Hyderabad working for Department of Space and Defence, offering design services.

The home-grown technologies are developed for Land, Air & Sea applications for Defence and also for Department of Space. The company also offers state of the art Surveillance Solutions for Home land Security applications. The company employs around 350 people in permanent roles out of which 150 experienced engineers are exclusively engaged in Design & Development activity.

The growing market for Defence Electronics and focus on Indigenous technologies in recent years has increased the business potential of the company. The company has laid a roadmap to expand its manufacturing infrastructure by augmenting the facilities with capacity expansion in 5 Acres of Land at Hardware Park-2 situated at Pahadi Sharif, Hyderabad, Telangana.

The company intends to manufacture Missiles and its sub-systems and also undertake MRO of the weapons in this facility. The company is also working closely to manufacture Unmanned Aerial Systems and Unmanned Ground Systems through this facility.

This manufacturing facility shall be built on around Five Acres land with total built up area of 3,50,000 Sq. Ft. with end-to-end manufacturing and qualification set-up as per international standards with a Total investment of Rs 210 Crores. The company intends to provide an additional employment to around 400 people.

The Foundation Stone Laying and Groundbreaking ceremony of the facility named IPiDS (Integrated Plant for Ingenious Defence Systems) was performed by the Hon'ble Minister for ITE&C, Industries & Commerce and Legislative Affairs, Government of Telangana, Sri Duddilla Sridhar Babu Garu, on 19th February 2024 in presence of Principal Secretary ITE&C, Industries, and Commerce, Sri Jayesh Ranjan - IAS, Managing Director TSIIC , Sri Vishnu Vardhan Reddy – IFS and Director Aerospace, Government of Telangana, Sri P.A. Praveen.

Addressing the gathering Hon'ble Minister appreciated the contribution of the company to the Indian Defence Industry and congratulated its Managing Director, Mr. B. Karunakar Reddy and his team for this commendable achievement.

Hon'ble Minister also stated that Telangana is at the forefront and has established itself as a Hub for Aerospace and Defence Manufacturing in India. He mentioned that Telangana has consistently been ranked as the Best State for Aerospace by Government of India and has won the biennial Best State award for Aerospace from Ministry of Civil Aviation 4 times in a row (2018, 2020, 2022, 2024). Additionally, he highlighted that Hyderabad was also ranked No. 1 in cost-effectiveness by Financial Times Global rankings for Aerospace Cities of the Future (2020-21).

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To further strengthen the glory of the Telangana State, Hon'ble Minister assured that their Government, under the leadership of Chief Minister Sri Revanth Reddy, would continue to encourage the industry by strengthening the MSME's by bringing new Industrial policy especially for MSME companies in the State.



Disclaimer:

Certain statements in this document may be forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Apollo Micro Systems Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstance.

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