

No. S/BC/1(18-5)/2023/256B

**BSE Ltd.** Scrip Code: 540680, Scrip Name: KIOCL Through: BSE Listing Centre

Dear Sir/Madam,

## Sub: Intimation of Credit Rating

के आई ओ सी एल लिमिटेड

(भारत सरकार का उद्यम)

Please refer to our intimation dated August 8, 2023 filed with the Stock Exchange regarding intimation of credit rating and refer to your email dated August 9, 2023. In this regard, our revised intimation along with the reason is as given hereunder:-

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that ICRA Ltd. vide its communication dated August 7, 2023 have downgraded the ratings for Non-fund based Facility aggregating to Rs. 1,050 Crores as given hereunder: -

Name of	Facility	Amount	Rating		Remarks
Agency		(Rs. in			
		Crores)			
ICRA	Non-fund	1,050	[ICRA]A+	(Negative)/	Downgraded
Ltd.	based		[ICRA]A1;		
			downgraded from [ICRA]AA-		
			(Negative)/ [ICRA]A1+		

## **Reason given by ICRA for assigning downgraded ratings**

Deterioration in Company's financial risk profile due to operating losses in FY 2022-23 and expected continuation of the trend in FY 2023-24 as well.

This is for information and record please.

Thanking you,

Yours faithfully, For KIOCL Limited,

(P.K. Mishra) Company Secretary & Compliance Officer

## KIOCL LIMITED

(A Government of India Enterprise)

Registered Office : II Block, Koramangala, Bengaluru - 560 034.

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August 9, 2023

पंजीकत कार्यालय ः ।। ब्लाक, कोरमंगला, बेंगलूर - 560 034. कार्यालय : 080-25531461 - 66 फेक्स : 080-25532153-5941 वेबसाईट : www.kioclltd.in