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28/07/2022

To, Bombay Stock Exchange Limited Department of Corporate Services, P.J.Tower, Dalal Street, Mumbai-400001

Sub-Clarification on Price Movement

(Ref: Scrip Code: 503092 and Scrip Id : PASUSPG)

Dear Sir/ Madam,

This is with reference to your clarification sought on 15th July, 2022 regarding the captioned subject.

We wish to clarify you that the Company has made all necessary disclosures pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is neither any pending material event/information which may have a bearing on the performance/operations of the Company nor any price sensitive information of the Company which are reportable to the Exchange under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further, the significant movement in the share price of the Company appears to be purely due to market conditions and absolutely market driven.

In case of any further development pertaining to operation/performance of the Company, which may have bearing on the price movement in the security of the Company, the same will be intimated to the stock exchange within stipulated time period.

Please take the above on record.

Thanking You

Yours Faithfully

For Pasupati Spinning and Weaving Mills Ltd

Deepika Malhotra Company Secretary