



GINNI FILAMENTS LIMITED

CIN : L71200UP1982PLC012550

CORPORATE OFFICE: D-196, SECTOR-63, NOIDA-201 307, INDIA
Ph : + 91-120-4058400 (30 LINES) Fax : + 91-120-4250975,4250976
Email:secretarial@ginnifilaments.com, Website : www.ginnifilaments.com

November 09, 2023

National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051	BSE Limited Phiroze JeeJeeBhoy Towers, Dalal Street, MUMBAI – 400 051
SCRIP CODE: GINNIFILA	SCRIP CODE: 590025

Sub. : Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 & 33 the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2023, along with Limited Review Report as approved by the Board of Directors at their meeting held today i.e. 09th November, 2023.

The results are also being uploaded on the Company's website at www.ginnifilaments.com.

Meeting of the Board of Directors commenced at 3:15 PM and concluded at 4:30 P.M.

Submitted for your kind reference and records.

Thanking You,

Yours faithfully,
for GINNI FILAMENTS LTD.

BHARAT
SINGH

Digitally signed by
BHARAT SINGH
Date: 2023.11.09 16:34:24
+05'30'

BHARAT SINGH
COMPANY SECRETARY

Encl : As Above

DOOGAR & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended

To
**The Board of Directors
Ginni Filaments Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Ginni Filaments Limited ('the Company') for the quarter and half year ended September 30, 2023 and the year to date results for the period April 01, 2023 to September 30, 2023, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Doogar & Associates

Chartered Accountants

Firm Reg. No.: 000561N


Vardhman Doogar

Partner

Membership No. 517347



UDIN: 23517347B9PXIE3397

Place: Noida

Date: 9th November, 2023

GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2023

S. No.	Particulars	₹ In lakhs, except per share data)					
		Quarter Ended			Half year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	22,944.01	22,455.74	23,548.58	45,399.75	51,033.87	95,317.21
II	Other income	84.37	52.51	107.83	136.88	195.48	364.79
III	Total Income	23,028.38	22,508.25	23,656.41	45,536.63	51,229.35	95,682.00
IV	Expenses						
a	Cost of materials consumed	15,639.38	15,459.51	14,884.47	31,098.89	33,304.66	62,979.81
b	Purchase of stock -in-trade	260.26	-	-	260.26	-	-
c	Changes in inventories of finished goods, stock in trade and work-in-progress	(42.07)	(190.27)	46.65	(232.34)	(468.57)	818.22
d	Employee benefits expense	2,052.35	1,911.32	1,715.68	3,963.67	3,486.05	7,356.07
e	Other expenses	5,230.00	5,163.16	5,820.02	10,393.16	11,982.78	21,915.36
V	Operating Expenses	23,139.92	22,343.72	22,466.82	45,483.64	48,304.92	93,069.46
VI	Earnings Before Interest, Taxes, Depreciation & Amortization	(111.54)	164.53	1,189.59	52.99	2,924.43	2,612.54
a	Finance costs	752.52	755.82	601.22	1,508.34	1,283.22	2,271.65
b	Depreciation and amortization expense	734.19	734.38	735.16	1,468.57	1,464.04	2,914.05
VII	Profit/(loss) before exceptional items and tax	(1,598.25)	(1,325.67)	(146.79)	(2,923.92)	177.17	(2,573.16)
VIII	Exceptional items	-	-	-	-	-	-
IX	Profit/(loss) before tax	(1,598.25)	(1,325.67)	(146.79)	(2,923.92)	177.17	(2,573.16)
X	Tax expense						
(1)	Current tax	-	-	(60.55)	-	106.21	-
(2)	Income tax earlier years	-	-	-	-	-	(150.20)
(3)	Deferred tax	(511.12)	(442.47)	16.01	(953.59)	(42.73)	(989.88)
XI	Profit/ (loss) for the period	(1,087.13)	(883.20)	(102.25)	(1,970.33)	113.69	(1,433.08)
XII	Other Comprehensive Income						
	A. Items that will not be reclassified to profit or (loss)						
(i)	Remeasurement of net defined benefit plans	(41.66)	(3.16)	(5.70)	(44.82)	(11.39)	(12.62)
(ii)	Equity instruments through other comprehensive income	-	-	-	-	-	77.65
(iii)	Income tax relating to items that will not be reclassified to profit or (loss)	13.91	1.05	1.99	14.96	3.98	(13.88)
XIII	Total Comprehensive Income for the period	(1,114.88)	(885.31)	(105.96)	(2,000.19)	106.28	(1,381.93)
XIV	Paid up Equity Share Capital (Face Value of ₹ 10/- each)	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01	8,565.01
XV	Other Equity						19,323.98
XVI	Earnings Per Share (₹ 10/- each) (not annualised)						
(1)	Basic (₹)	(1.27)	(1.03)	(0.12)	(2.30)	0.13	(1.67)
(2)	Diluted (₹)	(1.27)	(1.03)	(0.12)	(2.30)	0.13	(1.67)



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Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Segment wise Revenue, Results, Assets and Liabilities for the Quarter and Half year ended September 30, 2023

₹ In Lakhs

Sl No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Textiles	21,034.60	21,153.70	21,586.88	42,188.30	46,850.78	87,906.71
	b) Consumer Products	2,863.77	2,505.59	2,897.13	5,369.36	6,108.49	10,790.67
	c) Unallocated	-	-	-	-	-	-
	Total	23,898.37	23,659.29	24,484.01	47,557.66	52,959.27	98,697.38
	Less: Inter Segment Revenue	954.36	1,203.55	935.43	2,157.91	1,925.40	3,380.17
	Net sales/Income from Operations	22,944.01	22,455.74	23,548.58	45,399.75	51,033.87	95,317.21
2	Segment Results						
	Earning (+)/Loss (-) before interest and tax from each segment						
	a) Textiles	(796.98)	(614.80)	(31.34)	(1,411.78)	702.57	(1,412.22)
	b) Consumer Products	(48.75)	44.95	485.77	(3.80)	757.82	1,110.71
	c) Unallocated	-	-	-	-	-	-
	Total	(845.73)	(569.85)	454.43	(1,415.58)	1,460.39	(301.51)
	Less:						
	1. Finance Cost	752.52	755.82	601.22	1,508.34	1,283.22	2,271.65
	2. Other un-allocable expenditure net off un-allocable income	-	-	-	-	-	-
	Profit/(loss) before tax	(1,598.25)	(1,325.67)	(146.79)	(2,923.92)	177.17	(2,573.16)
3	Segment Assets						
	a) Textile	52,379.86	55,926.10	51,529.90	52,379.86	51,529.90	52,980.91
	b) Consumer Products	10,434.73	10,506.58	10,823.93	10,434.73	10,823.93	10,184.22
	c) Unallocated	525.50	513.37	141.99	525.50	141.99	488.73
	Total Segment Assets	63,340.09	66,946.05	62,495.82	63,340.09	62,495.82	63,653.86
4	Segment Liabilities						
	a) Textile	34,196.42	37,311.05	28,294.07	34,196.42	28,294.07	32,215.69
	b) Consumer Products	2,272.98	1,124.40	1,944.80	2,272.98	1,944.80	1,598.75
	c) Unallocated	981.87	1,506.90	2,879.72	981.87	2,879.72	1,950.43
	Total Segment Liabilities	37,451.27	39,942.35	33,118.59	37,451.27	33,118.59	35,764.87

- The above results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on November 09, 2023. Further in accordance with the requirement under SEBI (Listing and Obligation Disclosure Requirement) Regulations, 2015, the Statutory Auditors have carried out limited review for the quarter & half year ended September 30, 2023.
- The above results are in accordance with the Companies (Indian Accounting Standards) Rules, 2015 as amended time to time and prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

For and on behalf of Board of Directors
Ginni Filaments Limited

Shshir Jaipuria
Shshir Jaipuria
Chairman & Managing Director
DIN: 00274959



Place: Noida

Date: November 09, 2023



GINNI FILAMENTS LIMITED

CIN: L71200UP1982PLC012550

Regd. Office : 110, K.M.Stone, Delhi-Mathura Road, Chhata - 281401, Distt. Mathura (U.P.)

Statement of Assets and Liabilities

(₹ In Lacs)

PARTICULARS	As at	As at
	September 30, 2023	March 31, 2023
	Unaudited	Audited
I ASSETS		
Non-current assets		
(a) Property, plant and equipment	27,393.88	25,632.09
(b) Capital work-in-progress	22.15	359.44
(c) Other intangible assets	161.89	182.75
(d) Right of use assets	432.54	435.17
(e) Financial assets		
(i) Investments	3,562.07	3,562.07
(ii) Other financial assets	456.49	702.75
(f) Other non-current assets	28.11	352.51
(g) Non-current tax assets (net)	150.20	150.20
Total non-current assets	32,207.33	31,376.98
Current assets		
(a) Inventories	14,547.44	16,213.94
(b) Financial assets		
(i) Trade receivables	9,748.87	9,356.61
(ii) Cash and cash equivalents	141.07	231.65
(iii) Bank balances other than (ii) above	348.18	196.44
(iv) Other financial assets	800.08	679.08
(c) Other current assets	5,171.81	5,260.64
(d) Current tax assets	375.31	338.52
Total current assets	31,132.76	32,276.88
TOTAL ASSETS	63,340.09	63,653.86
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	8,565.01	8,565.01
(b) Other Equity	17,323.81	19,323.98
Total equity	25,888.82	27,888.99
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	7,001.22	7,295.64
(b) Deferred tax liabilities (net)	981.87	1,950.43
(c) Provisions	1,426.42	1,355.03
Total non-current liabilities	9,409.51	10,601.10
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	21,428.07	18,277.09
(ii) Trade payables		
- Total outstanding dues to micro and small enterprises	375.52	270.03
- Total outstanding dues to enterprises other than micro and small enterprises		3,625.37
(iii) Other financial liabilities	2,842.96	
(b) Provisions	1,250.23	1,079.78
(c) Other current liabilities	653.25	603.48
	1,491.73	1,308.02
Total current liabilities	28,041.76	25,163.77
Total liabilities	37,451.27	35,764.87
TOTAL EQUITY AND LIABILITIES	63,340.09	63,653.86



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Statement of cash flows for the half year ended September 30, 2023

₹ In Lakhs

Particulars	Half year ended	Half year ended
	Sep 30, 2023	Sep 30, 2022
	Unaudited	Unaudited
A. Cash flow from operating activities		
Net profit/(loss) before tax	(2,923.92)	177.17
Adjustments for:-		
Depreciation and amortisation	1,468.57	1,464.04
Unrealised foreign exchange gain (net)	(34.82)	(16.76)
Sundry balances write off/(written back)	(10.93)	(98.73)
Interest expenses	1,301.34	1,186.55
Bank and finance charges	207.00	91.49
Interest on lease liabilities	-	5.18
Loss/(Profit) on sale of property, plant & equipment	(27.38)	(5.06)
Interest Income	(27.21)	(29.44)
Provision for employee benefits	76.34	120.02
Operating profit before working capital changes	28.99	2,894.46
Adjustments for:-		
Inventories	1,666.50	10,514.94
Trade Receivables	(357.44)	4,902.53
Trade payables	(665.99)	(4,569.79)
Other financial assets	131.38	(416.29)
Other current assets	75.93	256.77
Other financial liabilities	314.78	(130.33)
Other liabilities	183.71	64.26
Cash generated from operations	1,377.86	13,516.55
Income tax (paid)/refund	(36.79)	(249.75)
Net cash inflow/(outflow) from operating activities	1,341.07	13,266.80
B. Cash flow from investing activities		
Purchase of property, plant & equipment	(2,592.97)	(1,472.34)
Sale proceeds of property, plant & equipment	88.08	10.54
Interest received	21.09	34.07
Decrease/(increase) in fixed deposits	(151.74)	657.18
Net cash inflow / (outflow) from investing activities	(2,635.54)	(770.55)
C. Cash inflow/(outflow) from financing activities		
Increase /(Decrease) in long term borrowings	(294.42)	87.38
Increase /(Decrease) in short term borrowings	3,150.98	(10,611.97)
Interest paid	(1,445.67)	(1,312.42)
Bank and finance charges paid	(207.00)	(91.49)
Payment of lease liabilities	-	(73.18)
Net cash inflow / (outflow) used in financing activities	1,203.89	(12,001.68)
Net changes in cash and cash equivalents	(90.58)	494.57
Opening Cash and cash equivalents	231.65	171.54
Closing Cash and cash equivalents	141.07	666.11

Note:

(i) The above Statement of Cash Flows has been prepared under 'Indirect Method' as set out in Indian Accounting Standard (Ind AS) 7 'Statement of Cash Flows'.

(ii) The figures of the previous period(s) have been regrouped/ rearranged wherever considered necessary.

