



Fusion Microfinance Limited

(Formerly known as Fusion Micro Finance Private Limited)

Date: 03.01.2024

Letter No. FMFL/SEC/2023-24/SE-110

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: FUSION	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543652
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Sub: Disclosure under Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Clause 20 of Para A of Part A of Schedule III.

Dear Sir(s),

Pursuant to regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with clause 20 of Para A of Part A of Schedule III of the LODR Regulations, the details of Order-in-Original under section 73(9) of UPGST/ CGST Act and CGST Act received by the Company from Goods and Service Tax (GST) Authority are enclosed herewith as Annexure A.

You are requested to kindly take note of the above information on your records.

Thanking you

For Fusion Micro Finance Limited

(Formerly Fusion Micro Finance Private Limited)

Deepak Madaan

Company Secretary & Chief Compliance Officer

Membership No. A24811

Place: Gurugram

Annexure A:-

Name of the Authority	Joint Commissioner Varanasi (A), Uttar Pradesh
Nature and details of the action(s) taken, or order(s) passed	Order-in-Original under section 73(9) of UPGST/ CGST Act and CGST Act, directed to make payment of INR 1,71,92,072.
Date of receipt of direction or order including any ad-interim or interim orders or any other communication from the authority	29th December 2023
Details of the violation(s)/contravention(s) committed or alleged to be committed	GST, interest and penalty levied in relation to excess input tax credit claimed and non-payment of tax on the expenses; like legal and professional, office maintenance and repair and maintenance for the period July 2017 to March 2018.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company has received Order-in-Original under section 73(9) of UPGST/ CGST Act and CGST Act, directed to make payment of INR 1,71,92,072.</p> <p>The Company believes that it has adequate legal grounds to reasonably substantiate its position in this matter and does not expect any material impact on financial, operation or other activities of the company due to the said Order.</p> <p>The Company will contest the order passed by adjudicating authority before the revisional authority for rectification of the order. Further, if required, the Company will file an appeal against the order before the Appellate Authority.</p>